

## RESOLUTION NO. 25-26-29

### APPROVING THE ADOPTION OF THE IOWA LOSAP PROGRAM

**WHEREAS**, The City of Forest City Iowa (“Employer”) desires to create a program by resolution for a Length of Service Awards Program (“LOSAP” or “Program”) for volunteer firefighters and reserve peace officers which satisfy all of the eligibility, vesting, distribution and other requirements set forth in Iowa Code section 100B.51 as enacted by 2025 Iowa Acts, House File 1002 (the “Statute”) and Title 26 of the U.S. Code (26 U.S.C. Section 457(e)(11));

**WHEREAS**; Employer desires and to exercise its authority under the statute to provide for the LOSAP’s proper operation by appointing a third party to administer the Program, and to designate certain persons to act on behalf of the Employer in all Program matters; and

**WHEREAS**, Employer, acting through its designee, will adopt guidelines for the LOSAP, in consultation with the chief or other person in command of the fire and police departments serving the Employer; and create a dedicated account for the sole purpose of funding and managing its Program.

**NOW, THEREFORE BE IT RESOLVED**, that the City of Forest City hereby adopts the Program and authorizes the retention of Lincoln National Life Insurance Company as the service provider to operate the Program on the Employers’ behalf; and

**BE IT FURTHER RESOLVED THAT** the Forest City Fire Chief and or City Administrator is authorized to take all steps necessary to implement and operate the Program, in accordance with applicable law.

Approved and Adopted this 2<sup>nd</sup> day of March, 2026

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Ron Holland, Mayor

Attest:

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Betty Burress, City Clerk