Riverlodge Conference Center Proposal



Date: Jul 1, 2026

The Fortuna Union High School District offers more than a management proposal. We offer a long-term public partnership that transforms the River Lodge into a vibrant center for education, civic engagement, and regional economic growth. By eliminating the City's operating deficit while preserving affordable community access, our mission-driven approach ensures this cherished public asset serves Fortuna for generations to come.

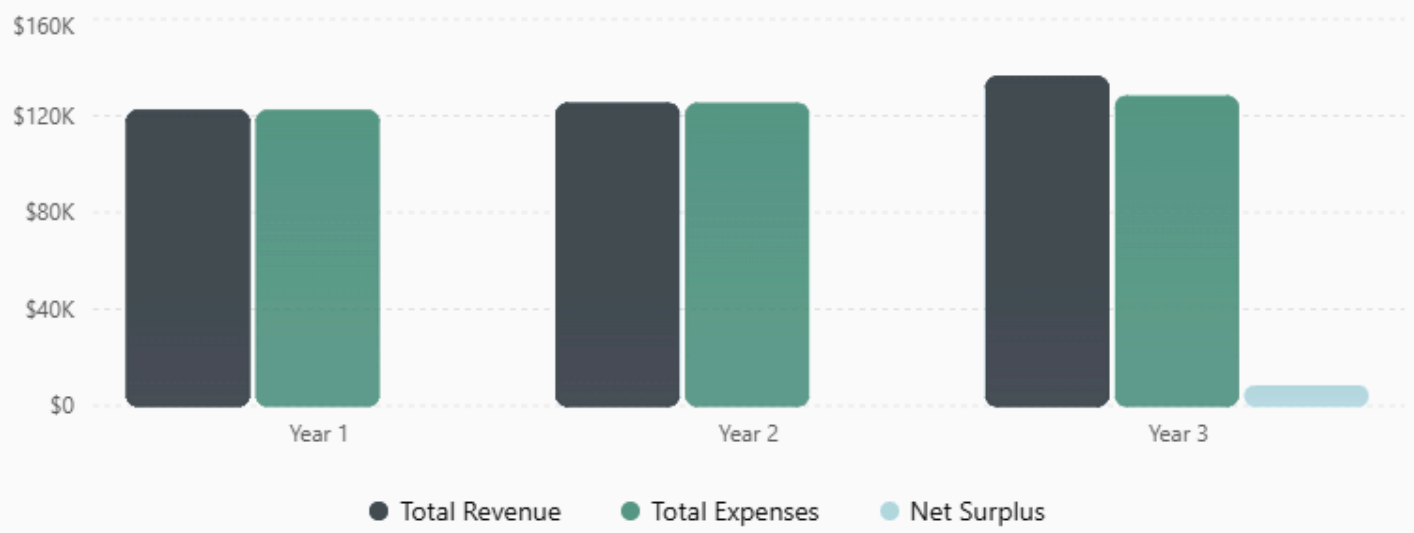


Background

Company overview	Fortuna Union High School District has the staff, systems, and infrastructure to successfully operate the River Lodge, including an established facility rental program, online reservation system, maintained website, and strong community partnerships.
Project goals	FUHSD's goal is to preserve the River Lodge as an affordable community asset while eliminating the City's operating burden and expanding educational, civic, and regional opportunities.

Three-Year River Lodge Financial Sustainability Model

Projected total operating revenue, total operating expenses, and annual net surplus under FUHSD's proposed management model.



Any Year 3 surplus is reinvested into facility maintenance, supplies, and capital preservation to maintain a true cost-recovery model.

Project details

Current Model	FUHSD Proposal
Ongoing operating deficit	**$0 operating deficit**
City pays maintenance & utilities	**FUHSD assumes all daily operating costs**
No guaranteed lease payment	**Guaranteed $25,000 annual lease payment**
Variable deferred maintenance funding	**$25,000/year dedicated asset preservation fund**
Commercial management focus	**Mission-driven public partnership**



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Section: Overall Philosophy and Approach

A Mission-Driven, Public-to-Public Partnership

The Fortuna Union High School District (FUHSD) proposes a collaborative, public-to-public partnership with the City of Fortuna to operate the River Lodge Conference Center. Unlike for-profit models that require maximizing rental fees and narrowing public access to turn a profit, FUHSD's core philosophy is mission-driven rather than profit-driven. Our primary objective is to preserve, maintain, and revitalize this vital community asset. We aim to maximize its utilization for youth development, career education, and civic engagement while ensuring it remains highly accessible and affordable for the residents and non-profit organizations of the Eel River Valley.

FUHSD is not aware of any actual or potential conflicts of interest associated with this proposal.

> **Core Philosophy:** FUHSD is not seeking to generate a profit from the River Lodge. In fact, the District is fully prepared to invest its own operational resources to absorb financial deficits, ensuring the facility remains a dedicated, continuous resource for local students and community members.

Core Mandate and Transparency of Use

FUHSD believes full transparency is essential for a successful long-term partnership. As a public educational institution, our primary priority and legal obligation will always be the success, training, and development of our district's students.

To maintain total transparency with the City Council and the Evaluation Committee, we want to be clear that under District management, the River Lodge will likely not see the same high volume of total calendar days reserved as it did under previous management models. However, FUHSD firmly believes that a facility's value is measured by its community impact and economic depth, rather than just the number of days the lights are on.

Our strategy shifts the focus from frequent, localized use to high-impact, multi-day regional operations. While local single-day bookings like weddings or private parties keep the building occupied, they primarily serve local residents who return to their own homes at night.

Conversely, FUHSD will utilize the River Lodge to host large-scale, multi-day educational conferences and become a professional development hub. These events bring in educators, administrators, and students from across the county and the state of California. Because these attendees must travel from out of the area, they are required to stay for multiple days, creating a sustained economic footprint.

- **Sustained Economic Impact:** A prime example of this model is the annual California Delta Conference for agricultural educators hosted by the District. This single, multi-day event alone brings teachers from across California to Fortuna, generating over $21,000 paid directly to local hotels and an additional $10,000 for local catering businesses in just one cycle.

- **Quality Over Frequency:** By focusing on these comprehensive, multi-day regional events, FUHSD will generate a robust and direct economic stimulus for Fortuna's hotels, restaurants, and retail merchants.

Civic-Minded Management Style and Competence

FUHSD operates under the governance of a locally elected Board of Trustees, ensuring that the future and management of the River Lodge remain directly accountable to the Fortuna community. Our management style balances strict administrative accountability with an open-door, community-first framework.

The District demonstrates administrative and operational competence to successfully manage the facility:

- **Fiscal Stability:** FUHSD successfully oversees a robust annual budget of over $20 million.
- **Operational Scale:** The District manages a comprehensive 20-acre physical plant comprising multiple facility buildings.
- **Proven Capacity:** Our existing infrastructure handles a high frequency of daily use, constant bookings by outside groups, and large-scale event coordination comparable to the operational demands of the River Lodge.

Section: Qualifications and Experience

Administrative Scale and Infrastructure

The Fortuna Union High School District (FUHSD) operates a comprehensive public administrative network that scales to the requirements of the River Lodge. Rather than establishing a new organizational framework or relying on outsourced management, the District integrates the facility directly into an active, fully staffed institutional operation.

- **Fiscal Infrastructure:** The District manages a comprehensive, publicly audited annual budget exceeding $20 million. Business operations are governed by an experienced chief business official and accounting department adhering to strict California state standards, ensuring structural transparency and accurate financial reporting.
- **Human Resources and Labor Capacity:** FUHSD employs a dedicated workforce of over 100 professionals. This operational footprint includes an established payroll, human resources, and administrative network capable of absorbing the River Lodge's management requirements without transitional friction.
- **Property Management Footprint:** The District actively oversees a physical plant spanning over 20 acres, comprising multiple complex high-occupancy structures. The mechanical, structural, and square-footage demands of our existing campus facilities match or exceed the operational profile of the River Lodge.

Facility Booking, Scheduling, and Operational Systems

The District possesses a mature facility management framework that handles high-frequency community and internal utilization daily.

- **Centralized Booking Mechanics:** All facility reservations, compliance documentation, and scheduling logs are managed dynamically through an existing, centralized booking infrastructure overseen by the Administrative Assistant to the Superintendent. This established intake workflow guarantees a rapid response time for booking inquiries and ensures conflict-free scheduling.
- **Pre-Built, Tiered Fee Structures:** FUHSD operates under a comprehensive, Board-approved Facility Fee Schedule, which is updated annually and accessible on the District's public portal. This framework features established, legally compliant tiers that differentiate between localized non-profit community use and private, for-profit commercial operations, ensuring immediate clarity for renters and a tested method for cost-recovery.
- **High-Occupancy Operations:** The District regularly coordinates facility preparation, technical setups, parking logistics, and post-event custodial turnarounds for large-scale gatherings. Our campus facilities routinely host major regional athletic tournaments, community organization fundraisers, and civic events without operational disruption.

Intergovernmental Performance and Proven Cooperation

FUHSD has a long-standing history as a reliable municipal partner and a compliant public tenant. The District’s administrative team has years of experience executing, auditing, and honoring formal interagency agreements with the City of Fortuna.

- **Active Shared-Use Agreements:** The District and the City of Fortuna share a highly successful, multi-year Memorandum of Understanding (MOU) for the operations and maintenance of local baseball fields. Under this active contract, FUHSD satisfies all rental obligations and executes property upkeep. This established partnership has operated for years with zero friction, providing a direct proof-of-concept for a cooperative River Lodge lease.
- **Interagency Facility Integration:** The District functions as an active regional hub for neighboring educational institutions. Within the past month alone, FUHSD successfully integrated and hosted three external graduation ceremonies for neighboring school districts, demonstrating an ability to manage critical timelines and high-stakes event coordination for outside agencies.
- **Municipal Program Facilitation:** The District provides the physical infrastructure for and actively facilitates the City’s regional community programs, including City League Basketball and community youth leagues, demonstrating consistent alignment with public-space management.

Risk Management and Liability Portfolio

Operating public assembly spaces requires high-tier risk management and robust liability protections. As a major public educational entity, FUHSD operates within an institutional insurance pool designed to absorb significant operational risk.

- **Risk Mitigation Experience:** The District possesses deep administrative familiarity with public liability compliance, event permitting, property conservation standards, and safety regulations.
- **High-Limit Liability Coverage:** Through established public risk-sharing authorities, FUHSD maintains liability policies and comprehensive indemnification frameworks. The City of Fortuna is assured that municipal property managed by the District is fully backed by an institutional-grade risk management portfolio, eliminating liability exposure for the municipality.

Section: Operations and Management Plan

Facility Management Overview

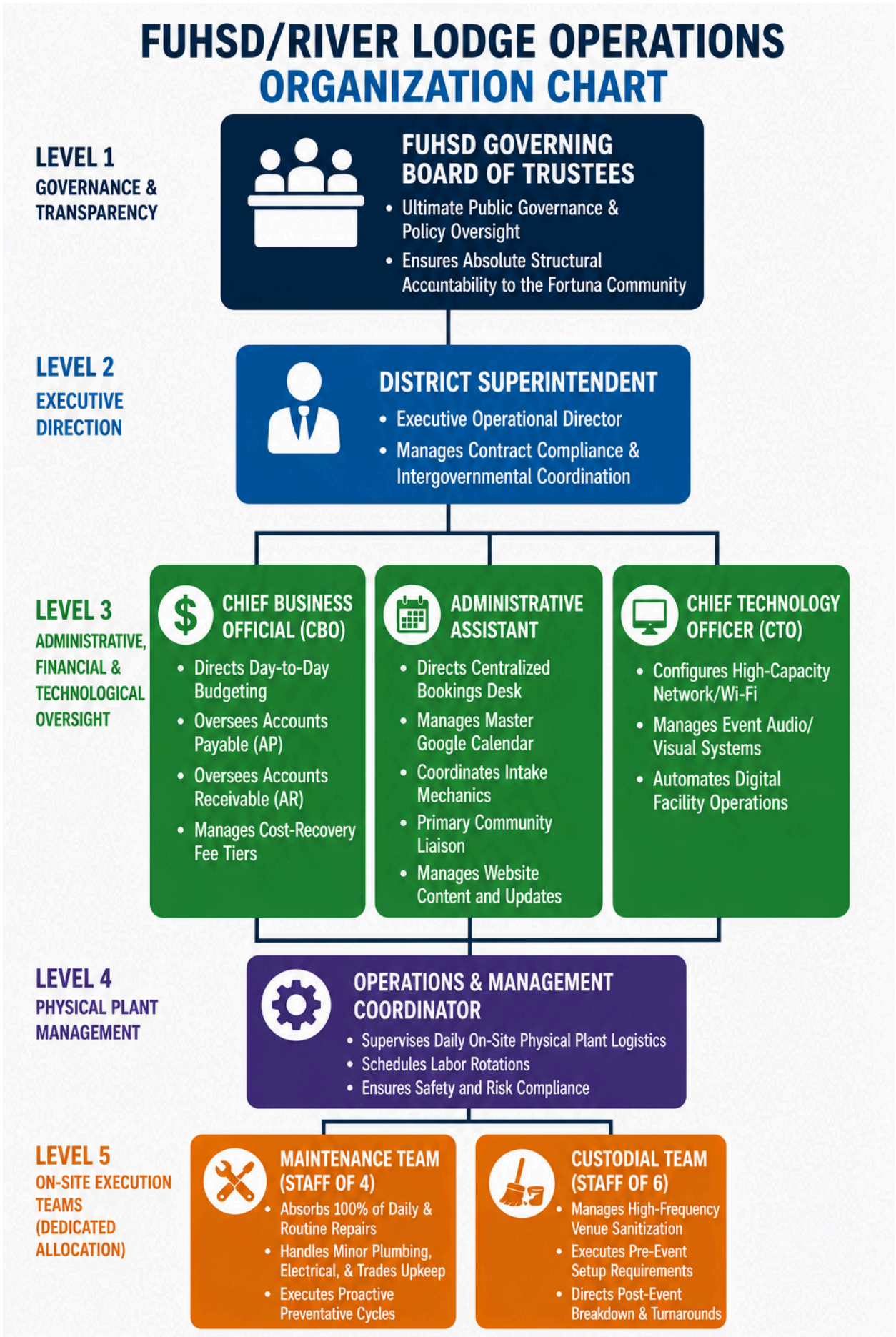
The River Lodge is an 11,280-square-foot facility that demands professional, high-frequency preventative maintenance and strict operational oversight to preserve its structural and aesthetic value. FUHSD is equipped to absorb this footprint immediately.

Unlike models that rely on the City to continue handling day-to-day physical upkeep—which fails to fully eliminate the municipal budget deficit. FUHSD's operational framework assumes complete responsibility for all routine, preventative, and daily maintenance. This structure provides immediate, substantial budgetary relief to the City of Fortuna, shifting the daily operational maintenance burden entirely to the District and leaving the City responsible only for long-term structural deferred maintenance.

Governance and Operational Structure

The management of the River Lodge will follow a clear, established public administrative hierarchy. This ensures full transparency, fiscal accountability, and streamlined executive decision-making, while integrating comprehensive technological oversight to support advanced facility requirements.

FUHSD/RIVER LODGE OPERATIONS
ORGANIZATION CHART



Operational Roles and Responsibilities:

- **FUHSD Governing Board of Trustees:** Holds ultimate governance, public transparency, and policy oversight for the facility.
- **District Superintendent:** Serves as the executive director overseeing all contract compliance, intergovernmental coordination, and overall operations.
- **Chief Technology Officer (CTO):** Oversees the venue's technology infrastructure to provide reliable, secure IT services for facility operations and events. Responsibilities include supporting audio/visual systems, projectors, sound equipment, Wi-Fi and internet connectivity, user technology needs, and implementing network upgrades to improve speed, reliability, and cybersecurity for conferences and other large events.
- **Administrative Assistant to the Superintendent:** Manages the operational intake desk, handling all community and regional reservation bookings, website management (fuhsdistrict.net), scheduling via the centralized calendar infrastructure, and client communications.
- **Chief Business Official (CBO) & Financial Team:** Coordinates the facility's day-to-day operating budget, processing accounts payable (AP) and accounts receivable (AR), managing damage deposits, and tracking cost-recovery fee schedules under strict public accounting principles.
- **Operations & Management Coordinator:** Directly manages the daily physical plant operations, safety compliance, and scheduling of the physical upkeep teams on-site at the River Lodge.

Maintenance and Custodial Allocation Plan

To ensure the 11,280-square-foot facility is kept in pristine condition, FUHSD will allocate dedicated percentages of our existing, professional labor force specifically to the River Lodge.

- **Labor Capacity:** The District possesses an active, in-house team of four (4) certified maintenance professionals and six (6) custodial professionals.
- **Dedicated On-Site Staffing:** Rather than hiring unvetted third-party contractors, specific fractions of these existing positions will be permanently assigned to handle the day-to-day operations, event setups, post-event breakdowns, and specialized floor-and-building care at the River Lodge.
- **Self-Sustaining Service Models:** Because this professional team is already employed full-time by the District, we possess a unique operational capability to execute immediate maintenance turnarounds, minor plumbing/electrical repairs, and event cleanups without the delays or high overhead costs associated with commercial property management firms.

Capital Conservation and Asset Protection

The District treats facility maintenance not as an occasional expense, but as a mandatory, systemic function of corporate health.

- **Systemic Funding:** FUHSD strictly adheres to state-mandated guidelines by setting aside 3% of its budget into a dedicated deferred maintenance fund for its facilities, supplemented by consistent annual budget allocations for regular routine maintenance and capital outlay expenditures.
- **Integration of the River Lodge:** Upon lease execution, the River Lodge will be integrated into this established routine maintenance and capital planning loop. The facility will benefit from our existing purchasing power for commercial cleaning supplies, existing service contracts for specialized mechanical systems (such as commercial HVAC and fire suppression monitoring), and structured preventative maintenance cycles. This integration guarantees the River Lodge remains a beautifully preserved asset for the Fortuna community for decades to come.

Section: Sales and Marketing Plan

Strategic Shift: High-Impact Regional Utilization

In alignment with the Request for Proposals' call for innovative approaches to facility utilization, FUHSD's sales and marketing strategy intentionally shifts away from traditional commercial event marketing.

To maintain full transparency with the Evaluation Committee, our plan acknowledges a projected reduction in the total number of calendar days reserved for private, single-day commercial bookings; such as weddings or private commercial parties.

Instead, our marketing framework targets high-occupancy, multi-day educational, civic, and regional organizational events. This strategy replaces high-frequency, low-impact local rentals with high-impact, multi-day regional operations that maximize true community value and economic injection into Fortuna's hospitality sector.

Target Market 1: Eel River Valley Educational Institutions

Our primary marketing and outreach campaign focuses on positioning the River Lodge as the premier educational, civic, and CTE center for youth development across the entire Eel River Valley.

- **Comprehensive Regional Outreach:** The District will actively market the facility's spaces to all K-12 schools, districts, and youth programs throughout the region, ensuring the River Lodge serves all local students, not just those enrolled within FUHSD.
- **Acquisition Strategy:** The Superintendent's office will establish a streamlined reservation system specifically for regional educational events. This includes hosting cross-district youth leadership seminars, regional science and art expositions,

interscholastic academic competitions, and multi-school music and performing arts showcases.
- **Marketing Channel:** Direct, institutional communications via existing inter-district networks, superintendent working groups, and regional school board associations.

Target Market 2: Local Civic and Service Organizations

FUHSD recognizes that service clubs are the foundational backbone of the Fortuna community. Our marketing plan prioritizes stabilizing, maintaining, and actively growing long-term relationships with local civic organizations.

- **Dedicated Community Access:** The District will market the River Lodge to foundational local service entities, including Rotary Club, Kiwanis, Friendly Fortuna groups, and veteran organizations.
- **Acquisition Strategy:** Rather than treating civic groups as transactional renters, the District will offer structured, predictable calendar placements for weekly meetings, annual community fundraisers, and regional service summits. Service clubs will receive priority booking windows to ensure their historic community events remain securely anchored in Fortuna.

Target Market 3: Regional Professional Development & Institutional Hubs

The cornerstone of our external growth strategy centers on transforming the River Lodge into a premier regional hub for professional development (PD) conferences and institutional training sessions.

Strategic Alliance with HCOE: FUHSD will establish a formal marketing partnership with the Humboldt County Office of Education (HCOE). By operating in conjunction with HCOE's Sequoia Conference Center in Eureka, the River Lodge will be positioned as the primary southern-county sister facility for large-scale educational operations.

Acquisition Strategy: When regional or statewide educational symposia outgrow single northern-county venues, or require a specialized, state-of-the-art facility closer to the Highway 101 corridor, the River Lodge will be cross-marketed as the ideal location.

Targeting Outside Opportunities: We will market the facility to statewide educational programs (such as the GROW AgEd initiative). These multi-day conferences draw administrators and educators from across California, driving consistent, predictable weekday reservations that will help bring people into our local hotels and restaurants.

Section: Community Benefit and Public Access

Service as Our Core Institutional Mandate

The Fortuna Union High School District's emphasis on community service is the foundational driver behind this entire proposal. As a public educational institution governed by a locally elected Board of Trustees, the District does not measure success through commercial profit

margins, but through the volume, depth, and equity of public benefit delivered to the Eel River Valley.

The River Lodge is a vital civic asset. Under FUHSD management, the facility will be treated as a dedicated platform to serve the youth, students, families, and civic organizations of our community.

Low-Overhead Modeling: Guaranteeing Affordable Access

To satisfy the Evaluation Committee's focus on equitable public access, FUHSD will implement an aggressive cost-containment strategy designed to keep rental fees at a minimum.

- **Strategic Multi-Purpose Integration:** The District will relocate its District Office administrative operations directly into the secondary spaces of the River Lodge facility.
- **Drastic Labor Reductions:** By embedding full-time administrative staff directly on-site, the District absorbs the primary facility overhead within its existing operational infrastructure. This dual-use strategy ensures that the building is securely managed, staffed, and monitored during standard business hours without creating separate, high-cost property management line items.
- **Insulation from Fee Inflation:** Because our management model is mission-driven rather than profit-driven, these structural cost savings are passed directly back to the public. FUHSD guarantees a rental fee framework structured strictly for basic cost-recovery. This ensures that local grassroots organizations, volunteer groups, and families are never priced out of utilizing the River Lodge.

Deep Civic Integration and Service Club Alliances

The District's relationship with Fortuna's service clubs is not merely transactional; it is personal and structurally integrated into our leadership.

- **Leadership Alignment:** District leadership has long-standing involvement with local service organizations such as, local Rotary Clubs, Fortuna Fire District, Fortuna Women's Group. These are just a few examples of how members of district leadership place value in serving the local community. This focus ensures that the leadership overseeing the facility possesses an intimate, firsthand understanding of the scheduling, space, and operational needs of Fortuna's civic organizations.
- **Securing Historic Civic Placements:** The River Lodge will maintain open doors and structured priority booking systems for the foundational service clubs that drive Fortuna’s civic health; including Rotary, Kiwanis, and local non-profits. These groups will have a stable, accommodating, and deeply affordable partner in the District, ensuring their historical community fundraisers, meetings, and philanthropy remain anchored in the heart of the city.

Expanding Regional Benefits for All Youth and Schools

While commercial operators look at the River Lodge as a private venue, FUHSD views it as a transformative regional center for youth development and community access.

- **An All-Inclusive Youth Space:** The District's operational plan extends facility access to *all* students, schools, and youth development organizations across the entire Eel River Valley, ensuring that neighboring rural districts and local youth programs enjoy the same programmatic access as FUHSD students.
- **Holistic Community Impact:** The facility will regularly transform into a vibrant civic space hosting cross-district youth leadership conferences, multi-school fine arts exhibitions, regional academic competitions, and community-wide youth forums. By providing a state-of-the-art venue for student achievements and civic gatherings, the District ensures that the River Lodge actively enhances the cultural, educational, and social quality of life for every family in Fortuna.

Section: Rental Fee Proposal

Proposed Lease Structure

Fortuna Union High School District proposes a straightforward and predictable lease payment structure designed to provide the City of Fortuna with reliable annual revenue while supporting the long-term preservation of the River Lodge.

Annual Lease Payment

- Annual Lease Payment: $25,000
- Payment Schedule: One lump-sum payment on the first business day of January each calendar year.

This payment structure provides the City with predictable annual revenue, improves cash flow planning, and minimizes annual administrative processing.

Long-Term Community Benefit

In addition to the guaranteed annual lease payment, FUHSD assumes responsibility for the routine operation and maintenance of the River Lodge, including:

- Utilities.
- Daily and event custodial services.
- Routine facility maintenance.
- Grounds and landscaping.
- Technology infrastructure and public Wi-Fi.
- Audio/visual support for meetings and events.
- Administrative scheduling, reservations, contracting, invoicing, and customer service.

This approach substantially reduces the City's ongoing operating obligations while providing a guaranteed annual lease payment.

FUHSD further recommends that annual lease payments be dedicated to a restricted capital reserve supporting deferred maintenance, facility improvements, and long-term preservation of the River Lodge. This recommendation ensures the lease payments continue to improve the facility for future generations while protecting the City's investment.

Overall Financial Value to the City

The proposed lease structure provides value beyond the annual lease payment itself. In addition to guaranteeing $25,000 in annual lease revenue, FUHSD assumes responsibility for utilities, custodial services, routine maintenance, groundskeeping, technology support, and administrative management. Collectively, these operational responsibilities represent a significant financial obligation that would otherwise remain the responsibility of the City. The District's proposal therefore combines guaranteed lease revenue with meaningful reductions in ongoing operating costs, creating a comprehensive financial benefit for the City.

Section: Fiscal Sustainability

Fortuna Union High School District's Financial Commitment to the River Lodge

Fortuna Union High School District (FUHSD) is uniquely positioned to operate the River Lodge as a financially sustainable public facility. Unlike organizations that rely solely on venue-generated revenue to sustain operations, FUHSD possesses an established public operating infrastructure, Board-adopted financial capacity, and existing administrative resources that enable the District to successfully operate the facility during both the startup period and throughout the term of the proposed lease.

As a public educational institution, the District's objective is not to maximize profit but to preserve and strengthen the River Lodge as a long-term community asset through responsible fiscal management, operational excellence, and strategic reinvestment. The District has already incorporated anticipated River Lodge operating costs into its Board-adopted 2026–27 budget and required multi-year financial projections, demonstrating both the financial capacity and long-term commitment necessary to successfully manage the facility.

Financial Highlights

Commitment	District Commitment
Guaranteed Annual Lease Payment	**$25,000**
One-Time Technology Infrastructure Investment	**$40,000 (Year 1)**

Total Strategic Startup Investment	**$49,608 (Year 1)**
Board-Adopted Multi-Year Financial Commitment	**2026–27 through 2028–29**
District Annual Operating Budget	**Over $20 Million**
Annual Independent Financial Audits	**Completed Annually**
Operating Reserve	**Maintained Above State Min. Requirements**
Administrative Management Cost	**Absorbed by Existing District Staff**
Financial Philosophy	**Public Stewardship and Cost-Recovery**

District Financial Capacity

Fortuna Union High School District maintains an annual operating budget exceeding $20 million and manages a broad portfolio of facilities, personnel, and public resources under California's rigorous fiscal accountability standards.

Each year, the District adopts a balanced operating budget, prepares required multi-year financial projections, undergoes an independent external financial audit, and maintains reserves in accordance with California Education Code requirements. These long-established financial practices demonstrate the District's ability to fulfill all lease and operational obligations associated with managing the River Lodge.

Unlike operators that depend entirely upon rental income to fund operations, FUHSD possesses an existing administrative, maintenance, technology, custodial, and fiscal infrastructure capable of supporting River Lodge operations during the startup period while rental activity continues to expand.

Should venue rental revenues be lower than projected during the first years of operation, the District has already budgeted sufficient resources to ensure uninterrupted operations while the facility establishes and grows its customer base.

Three-Year River Lodge Operating Budget

The accompanying operating budget reflects a conservative cost-recovery model based upon approximately 75 annual bookings with an assumed annual growth rate of 10 percent.

Personnel costs have been calculated using fully burdened public-sector labor rates that accurately reflect the District's actual employment costs, including salary, employer retirement contributions, District-paid health benefits, and statutory payroll costs.

To ensure a successful transition, FUHSD has committed a $49,608 Strategic Startup Investment during Year 1, consisting of:

- $40,000 for one-time technology infrastructure improvements.
- $9,608 in temporary operating support during the first year.

Technology improvements include enterprise-grade wireless internet, upgraded network infrastructure, audio/visual systems, presentation technology, projection equipment, enhanced cybersecurity, and related technology enhancements necessary to position the River Lodge as a premier conference, meeting, educational, and community event venue.

Proposed Three-Year Operating Budget

Budget Item	Year 1	Year 2	Year 3	Basis / Assumptions
Operating Revenue				
Facility Rental Income	$112,500	$123,750	$136,125	Approximately 75 annual bookings with 10% annual growth
District Investment	**$49,608**	**$1,271**	**$0**	Year 1 includes $40,000 technology investment and $9,608 startup operating support
Total Revenue	**$162,108**	**$125,021**	**$136,125**	
Operating Expenses				
Annual Lease Payment	$25,000	$25,000	$25,000	Lump-sum payment each January
Utilities	$40,000	$41,200	$42,436	3% annual inflation
Event Custodial Services	$18,900	$19,467	$20,051	Fully burdened labor rate
Daily Custodial Services	$21,840	$22,495	$23,170	Fully burdened labor rate
Grounds & Landscaping	$4,368	$4,499	$4,634	Weekly maintenance
Facility Maintenance	$12,000	$12,360	$12,731	Preventative maintenance program
Technology Infrastructure Upgrades	$40,000	$0	$0	One-time investment
Administrative & Booking Services	$0	$0	$0	Absorbed by existing District Office staff
Total Expenses	**$162,108**	**$125,021**	**$128,022**	
Net Operating Position	**Balanced**	**Balanced**	**$8,103**	Positive margin reinvested into the facility

Budget Assumptions and Methodology

The proposed operating budget is based upon conservative assumptions intended to provide a realistic estimate of anticipated River Lodge operating costs.

Key assumptions include:

- Annual lease payment of $25,000.
- Approximately 75 annual bookings with projected annual growth of 10 percent.
- Utility costs beginning at $40,000 annually.

- Fully burdened public-sector labor costs.
- Preventative maintenance program for an approximately 11,280-square-foot facility.
- Daily custodial services supplemented by event-specific custodial staffing.
- Routine grounds and landscaping maintenance.
- Administrative scheduling, reservations, invoicing, accounting, and customer service provided by existing District Office personnel without additional administrative overhead.
- One-time technology infrastructure investment during Year 1.

As actual operating data becomes available, future operating budgets will be refined using verified utilization rates and actual operating costs to ensure continued fiscal accuracy and long-term sustainability.

Three-Year Cash Flow Projection

The accompanying three-year cash flow projection demonstrates the District's ability to maintain positive operating liquidity throughout the startup period while making significant capital investments in the facility.

The District's Year 1 Strategic Startup Investment fully funds the planned technology modernization while providing sufficient operating support during the transition to District management. Beginning in Year 2, projected operating revenues are sufficient to support ongoing operating expenses, with Year 3 generating a modest positive operating balance available for reinvestment into the facility.

Three-Year Cash Flow Projection

Cash Flow	Year 1	Year 2	Year 3
Beginning Cash Balance	$0	$0	$0
District Strategic Startup Investment	$49,608	$1,271	$0
Operating Revenue (Facility Rentals)	$112,500	$123,750	$136,125
Total Cash Available	**$162,108**	**$125,021**	**$136,125**
Operating Expenses	($122,108)	($125,021)	($128,022)
One-Time Technology Investment	($40,000)	$0	$0
Ending Cash Balance	**$0**	**$0**	**$8,103**

Long-Term Financial Stewardship

The District's Year 1 Strategic Startup Investment reflects a deliberate commitment to establishing the River Lodge for long-term operational success rather than simply supporting startup operations.

Rather than distributing operating surpluses, FUHSD will reinvest available operating margins into:

- Deferred maintenance.
- Technology replacement and upgrades.
- Equipment replacement.
- Building improvements.
- Capital preservation.
- Operational enhancements that improve customer experience and facility functionality.

This public-to-public partnership model ensures that revenues generated through River Lodge operations continue to strengthen and preserve the facility while minimizing future financial obligations for the City of Fortuna. By leveraging existing District personnel, purchasing power, administrative systems, and financial resources, FUHSD provides the City with a financially stable, low-risk operating partner committed to protect the City's investment.

Why FUHSD Presents the Lowest Financial Risk

One of the City's primary objectives is to identify an operator capable of sustainably managing the River Lodge while eliminating the operational deficits historically associated with the facility. FUHSD provides a uniquely low-risk solution because the District is not dependent solely on River Lodge rental revenue to sustain operations. The District's existing administrative infrastructure, maintenance personnel, technology staff, custodial workforce, fiscal management systems, and Board-adopted financial resources provide a stable operational foundation that minimizes financial risk during startup and throughout the lease term.

Combined with a guaranteed annual lease payment, a Year 1 strategic investment of $49,608, annual independent financial audits, prudent operating reserves, and Board-approved multi-year financial planning, FUHSD offers the City of Fortuna a financially responsible and sustainable public-to-public partnership that preserves the River Lodge as a valuable community asset while reducing long-term operational risk.

Financial Documentation

In accordance with the City's Request for Proposals, FUHSD is providing the following documentation demonstrating its financial sustainability and organizational capacity to successfully operate the River Lodge.

City RFP Requirement	Documentation Provided
Draft Three-Year River Lodge Operating Budget	✔ Included
Three-Year Cash Flow Projection	✔ Included
Balance Sheets (Prior Three Years)	✔ Annual Independent Audit Reports pages 13-16
Income Statements (Prior Three Years)	✔ Annual Independent Audit Reports pages 13-16
Cash Flow Statements	✔ Board-Adopted 2026-2027 Budget pages 82- 85
Most Recent Quarterly Financial Statement	✔ 2nd Interim Financial Report as of 1/31/26, Board Approved 3/10/26 & 2025-2026 Unaudited Actuals Report
Operating Reserve	✔ Board-Adopted 2026-2027 Budget pages 82- 84
Credit Report	Public agency; available upon request if required
Evidence of Financial Capacity	✔ Board-adopted budget, multi-year financial projections, annual independent audits, operating reserve documentation, and current interim financial statements

Northern California ReLiEF
Protected Insurance Program for Schools

CERTIFICATE OF COVERAGE

Issue Date 6/27/2025

ADMINISTRATOR: LICENSE # 0451271

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ENTITIES AFFORDING COVERAGE:

ENTITY A: Northern California ReLiEF
ENTITY B: Protected Insurance Program for Schools
ENTITY C:
ENTITY D:
ENTITY E:

THIS IS TO CERTIFY THAT THE COVERAGES LISTED BELOW HAVE BEEN ISSUED TO THE COVERED PARTY NAMED ABOVE FOR THE PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN. THE COVERAGE AFFORDED HEREIN IS SUBJECT TO ALL THE TERMS AND CONDITIONS OF SUCH COVERAGE DOCUMENTS.

ENT LTR	TYPE OF COVERAGE	COVERAGE DOCUMENTS	EFFECTIVE/ EXPIRATION DATE	MEMBER RETAINED LIMIT / DEDUCTIBLE	LIMITS
A	**GENERAL LIABILITY** [✓] GENERAL LIABILITY [ ] CLAIMS MADE [✓] OCCURRENCE [✓] GOVERNMENT CODES [✓] ERRORS & OMISSIONS [✓] SEXUAL ABUSE AND MOLESTATION [ ]	NCR 00104-39	7/1/2025 7/1/2026	$ 25,000	COMBINED SINGLE LIMIT EACH OCCURRENCE $ 1,000,000
A	**AUTOMOBILE LIABILITY** [✓] ANY AUTO [✓] HIRED AUTO [✓] NON-OWNED AUTO [✓] GARAGE LIABILITY [✓] AUTO PHYSICAL DAMAGE	NCR 00104-39	7/1/2025 7/1/2026	$ 25,000	COMBINED SINGLE LIMIT EACH OCCURRENCE $ 1,000,000
A	**PROPERTY** [✓] ALL RISK [✓] EXCLUDES EARTHQUAKE & FLOOD [ ] BUILDER'S RISK	NCR 00104-39	7/1/2025 7/1/2026	$ 25,000	$ 500,250,000 EACH OCCURRENCE
A	**STUDENT PROFESSIONAL LIABILITY**	NCR 00104-39	7/1/2025 7/1/2026	$ 25,000	$ Included EACH OCCURRENCE
B	**WORKERS COMPENSATION** [✓] EMPLOYERS' LIABILITY	PIPS 00143-22	7/1/2025 7/1/2026	$	[ ] WC STATUTORY LIMITS [✓] OTHER $ 1,000,000 E.L. EACH ACCIDENT
	EXCESS WORKERS COMPENSATION [ ] EMPLOYERS' LIABILITY			$	$ 1,000,000 E.L. DISEASE - EACH EMPLOYEE $ 1,000,000 E.L. DISEASE - POLICY LIMITS
	OTHER			$ $	

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/RESTRICTIONS/SPECIAL PROVISIONS:

This certificate is being issued for informational purposes only. No rights or coverage is afforded by this coverage.

CERTIFICATE HOLDER:

Proof of Coverage

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS

John Stephens

AUTHORIZED REPRESENTATIVE

From: Clint Duey
To: Amy Nilsen
Cc: spoust@fuhsdistrict.net
Subject: Re: River Lodge RFP questions
Date: Thursday, July 23, 2026 2:09:13 PM

Good afternoon,
Please excuse the brevity of this email I am answering the below questions on my phone. I am currently out of town and won't be back until next week.
1. The Delta Conference.
This is part of a state run contract administered by FUHSD that offers professional development for AG teachers throughout the state. The entire thing is ran by Sandy Dale long time FUHSD employee. It is at the discretion of our district where the conference is held. It is annual and has taken place for at least the last few years. This specific conference has always been in Fortuna. In total transparency we have had talks about moving it because of the increased fees associated with the River Lodge recently.
I have met with the county Superintendent of schools about potential additional conferences that could be shared, but we don't have any contracts yet as we can't really plan anything because we currently don't have the venue under our control. I have also had initial conversations with the commissioner of the North Coast Section about bringing some of their meetings in.
Our tentative schedule is mainly based on existing River Lodge established events that are important to the community and we could continue to host.

Again our proposal is mainly based on keeping the River Lodge open and available for Eel River Valley students and community use. The conferences we would like to bring in are a long term goal that we will work on once under lease with the City of Fortuna if that indeed happens.

When looking at the calendar of existing events I could see a potential of 4 to 5 conferences per year.

2. No the school will not be using the current fee structure. As mentioned above the current raise in fees have caused us and others to question if the River Lodge is still affordable. I anticipate us having a lower current fee structure.
We would be utilizing a non profit and separate general fee structure. We currently do this with all of our facilities.

As far as priority bookings, most of our important community events take place on the same dates yearly. I would be reaching out to those local leaders to reserve those dates before others are filled in. When you start waiving fees for groups it opens Pandora's box so to speak so at least at first we would be sticking strictly to whatever fee structure the board adopts.

Our facility fee structure is evaluated yearly by our board of trustees, and the River Lodge would fall under the same structure.

I hope this has addressed the questions asked. Again the priority of the District is to provide an ongoing community benefit, not to make profit. I also want to make sure it it totally transparent that if chosen that the total usage will be lower and ran by the governing board of the district. With that being said the priority of the board must always put the needed of its students first.

Please let me know if I can be of further assistance.

Clint Duey
Superintendent
Fortuna Union High School District

On Thu, Jul 23, 2026 at 10:07 AM Amy Nilsen <anilsen@ci.fortuna.ca.us> wrote:

> Hi Clint, The River Lodge RFP review committee has a few questions. Can you respond to the questions below by Friday, July 31?
>
> **1. Conferences, Training Events, and Long-Term Demand**
>
> The proposal identifies the annual California Delta Conference and other educational and professional development events as key components of the River Lodge operating model. Please provide additional detail regarding:
>
> - Whether the California Delta Conference is contractually committed to Fortuna on an ongoing basis or whether the event rotates among host locations.
> - The frequency and anticipated duration of the conference.
> - Other conferences, trainings, symposiums, professional development events, or educational programs that FUHSD anticipates hosting or facilitating at the River Lodge.
> - Which events are already established and which are prospective opportunities.
> - The anticipated annual number of multi-day regional conferences or training events expected to utilize the facility.
>
> **2. Rental Fee Structure and Public Access**
>
> The proposal references FUHSD's existing Board-approved facility rental fee schedule and indicates that River Lodge rental rates would be structured on a cost-recovery basis to maintain affordability and public access. Please provide additional information regarding the proposed River Lodge fee structure, including:
>
> - Whether FUHSD intends to utilize the City's existing fee schedule, the District's current facility use fee schedule, or a newly developed River Lodge rate structure.
> - Proposed rates for community groups, nonprofits, governmental agencies, educational institutions, private events, and commercial users.
> - Whether any users would receive discounted or priority access.
> - How future fee adjustments would be evaluated and approved
>
> Please let me know if you have any questions.
>
> Kind regards,

Amy Nilsen

City Manager

City of Fortuna

Phone: 707-725-1410

Office Hours: Monday – Thursday, 8am – 5pm

Fortuna Union High School District

2026-2027 Adoption

June 9, 2026 Board Meeting

2026-2027 Adoption Assumptions

Enrollment:

1,040 Enrollment with 91.25% ADA = **949** (based on projected 2026-2027 P2)
Unduplicated Count = **704** (based on projected October 2026 enrollment - CALPADS Fall 1 submission)

Enrollment & ADA Projections (Enrollment projections are based on feeder school data)

	2026-2027	2027-2028	2028-2029
District Enrollment	1,040	1,054	1,013
Enrollment Change from Prior Year	-17	14	-41
District ADA	949.00	961.78	924.36

LCFF Planning Factors (Based on SSC 2026-27 May Revise Dartboard):

Cost of Living Adjustment (COLA) = 4.31%

Minimum Reserve Requirements

The required Minimum Reserve Calculation for the District is 4% of the total General Fund Expenditures, Transfers Out and Other Uses. This equals $902,810 based on current projections. The District's total reserve level is currently projected to be $2,434,316 or 10.79%.

General Fund changes since 2025-2026 2nd Interim

Revenues

	2nd Interim	Adoption	$ Change	% Change
LCFF (Base/Suppl/EPA)	$15,850,112	$16,972,763	$1,122,651	7.08%
Federal Revenues	$839,534	$805,946	-$33,588	-4.00%
Other State Revenues	$2,651,106	$2,231,946	-$419,160	-15.81%
Other Local Revenues	$1,545,166	$2,027,610	$482,444	31.22%
Total	**$20,885,918**	**$22,038,265**	**$1,152,347**	**5.52%**

LCFF revenues increased due to higher supplemental/concentration funding for low-income, English learners and foster youth and the COLA. Federal Revenues decreased due to the removal of grant funds from the prior year. Other State Revenues decreased due to the removal of grant funds from the prior year. Other Local Revenue increased due to projected SELPA revenue and Sports Auction.

Beginning Balance/Transfers In

	2nd Interim	Adoption	$ Change	% Change
Transfer In	$0	$0	$0	
Beginning Balance	$8,120,546	$7,573,001	-$547,545	-6.74%
Total	**$8,120,546**	**$7,573,001**	**-$547,545**	**-6.74%**

2026-2027 Restricted Beginning Balance: $2,636,724; Unrestricted Beginning Balance: $4,936,277.

Total Available Funds

	2nd Interim	Adoption	$ Change	% Change
Available Funds	**$29,006,464**	**$29,611,266**	**$604,802**	**2.09%**

Projected LCFF Revenues -Budget Year and Two Subsequent Budget Years

	2026-2027	2027-2028	2028-2029
LCFF Revenues	$16,972,763	$17,497,245	$18,091,919
COLA	4.31%	3.06%	3.34%
Change over prior year	$1,122,651	$524,482	$594,674
Unduplicated Pupil - 3 Yr rolling %	68.42%	69.66%	69.74%
LCFF Supplemental/Concentration	$3,063,615	$3,278,629	$3,398,041
Sup/Con Funding change over prior year	$481,931	$215,014	$119,412

Fortuna Union High School District

2026-2027 Adoption

June 9, 2026 Board Meeting

General Fund changes since 2025-2026 Second Interim

Expenditures

	2nd Interim	Adoption	$ Change	% Change
Certificated Salaries	$7,241,454	$7,553,809	$312,355	4.31%
Classified Salaries	$2,347,800	$2,462,787	$114,987	4.90%
Employee Benefits	$5,336,624	$5,633,039	$296,415	5.55%
Books and Supplies	$1,387,634	$1,115,705	-$271,929	-19.60%
Services	$2,649,182	$2,544,022	-$105,160	-3.97%
Capital Outlay	$323,640	$222,685	-$100,955	-31.19%
Other Outgo/Transfer Out	$2,408,681	$3,038,200	$629,519	26.14%
Total	**$21,695,015**	**$22,570,247**	**$875,232**	**4.03%**

Salaries and Benefits increased due to Step & Column and COLA. Books and supplies decreased due to removal of grant funded expenditures from the prior year. Services and other operating expenses decreased due to removal of grant funded expenditures from the prior year. Capital outlay decreased due to removal of prior year one-time costs. Other outgo expenses increased due to the projected HCOE Glen Paul chargeback and Cafeteria Program costs.

Step and Column (Including Mandatory Benefits)

	2026-2027	2027-2028	2028-2029
Certificated	$80,540	$104,069	$104,153
Classified	$44,198	$36,533	$36,347
Total	**$124,738**	**$140,602**	**$140,500**

General Fund Three Year Summary: Revenue and Expenditures

Projected General Fund Revenues -Budget Year and Two Subsequent Budget Years

	2026-2027	2027-2028	2028-2029
LCFF (Base/Suppl/EPA)	$16,972,763	$17,497,245	$18,091,919
Federal Revenues	$805,946	$765,940	$769,768
Other State Revenues	$2,231,946	$2,265,823	$2,011,744
Other Local Revenues	$2,027,610	$1,484,983	$1,494,991
	$22,038,265	**$22,013,991**	**$22,368,422**

Projected General Fund Expenditures -Budget Year and Two Subsequent Budget Years

	2026-2027	2027-2028	2028-2029
Certificated Salaries	$7,553,809	$7,640,428	$7,912,406
Classified Salaries	$2,462,787	$2,492,463	$2,576,195
Employee Benefits	$5,633,039	$5,765,844	$5,857,269
Books and Supplies	$1,115,705	$1,063,624	$1,068,624
Services	$2,544,022	$2,440,553	$2,475,903
Capital Outlay	$222,685	$402,685	$252,685
Other Outgo/Tran Out	$3,038,200	$3,126,670	$3,229,563
Total General Fund Expenditures	**$22,570,247**	**$22,932,267**	**$23,372,645**
Fund Balance Increase (Decrease)	**($531,982)**	**($918,276)**	**($1,004,223)**

Required Minimum Reserve 4%	2026-2027	2027-2028	2028-2029
Special Reserve Balance	$2,434,316	$2,504,316	$2,574,316
Special Reserve %	10.79%	10.92%	11.01%

ANNUAL BUDGET REPORT:

July 1, 2026 Budget Adoption

Select applicable boxes:

This budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP) or annual update to the LCAP that will be effective for the budget year. The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061, and 52062.

If the budget includes a combined assigned and unassigned ending fund balance above the minimum recommended reserve for economic uncertainties, at its public hearing, the school district complied with the requirements of subparagraphs (B) and (C) of paragraph (2) of subdivision (a) of Education Code Section 42127.

Budget available for inspection at:

Place: 735 13th St Fortuna CA 95540
Date: 5/28/2026

Public Hearing:

Place: 379 12th St Fortuna CA 95540
Date: 6/9/2026
Time: 6pm

Adoption Date: 06/10/2026

Signed:

Clerk/Secretary of the Governing Board

(Original signature required)

Printed Name: Anita Gage Title: Clerk

Contact person for additional information on the budget reports:

Name: Sarah Poust
Title: CBO

Telephone: 707-725-4462
E-mail: spoust@fuhsdistrict.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review (Form 01CS). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern for fiscal solvency purposes and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Projected (funded) ADA has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.	X	
2	Enrollment	Enrollment has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio is consistent with historical ratios for the budget and two subsequent fiscal years.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected change in LCFF revenue is within the standard for the budget and two subsequent fiscal years.		X
5	Salaries and Benefits	Projected ratios of total unrestricted salaries and benefits to total unrestricted general fund expenditures are consistent with historical ratios for the budget and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (e.g., federal, other state, and other local) are within the standard for the budget and two subsequent fiscal years.	X	
6b	Other Expenditures	Projected operating expenditures (e.g., books and supplies, and services and other operating) are within the standard for the budget and two subsequent fiscal years.		X
7	Ongoing and Major Maintenance Account	If applicable, required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account) is included in the budget.	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard for two or more of the last three fiscal years.	X	

9a	Fund Balance	Unrestricted general fund beginning balance has not been overestimated by more than the standard for two or more of the last three fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Projected available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the budget and two subsequent fiscal years.	X	
SUPPLEMENTAL INFORMATION			**No**	**Yes**
S1	Contingent Liabilities	Are there known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures in excess of one percent of the total general fund expenditures that are funded with one-time resources?	X	
S3	Using Ongoing Revenues to Fund One-time Expenditures	Are there large non-recurring general fund expenditures that are funded with ongoing general fund revenues?	X	
S4	Contingent Revenues	Are any projected revenues for the budget or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed by more than the standard for the budget or two subsequent fiscal years?		X
SUPPLEMENTAL INFORMATION (continued)			**No**	**Yes**
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?	X	
		• If yes, have annual payments for the budget or two subsequent fiscal years increased over prior year's (2025-26) annual payment?	n/a	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, are they lifetime benefits?	X	
		• If yes, do benefits continue beyond age 65?	X	
		• If yes, are benefits funded by pay-as-you-go?		X
S7b	Other Self-insurance Benefits	Does the district provide other self-insurance benefits (e.g., workers' compensation, employee health and welfare, or property and liability)?	X	
S8	Status of Labor Agreements	Are salary and benefit negotiations still open for:		
		• Certificated? (Section S8A, Line 1)	X	
		• Classified? (Section S8B, Line 1)		X
		• Management/supervisor/confidential? (Section S8C, Line 1)	X	
S9	Local Control and Accountability Plan (LCAP)	• Did or will the school district's governing board adopt an LCAP or an update to the LCAP effective for the budget year?		X
		• Adoption date of the LCAP or an update to the LCAP:	**06/10/2026**	
S10	LCAP Expenditures	Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template?		X
ADDITIONAL FISCAL INDICATORS			**No**	**Yes**
A1	Negative Cash Flow	Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior fiscal year and budget year?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior fiscal year or budget year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the budget or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
ADDITIONAL FISCAL INDICATORS (continued)			**No**	**Yes**
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	

A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Annual Certification Regarding Self-Insured Workers' Compensation Claims

Pursuant to *Education Code* Section 42141, if a school district, either individually or as a member of a joint powers agency (JPA), is self-insured for workers' compensation claims, the superintendent of the school district annually shall provide information to the governing board of the school district regarding the estimated accrued but unfunded cost of those claims. The governing board annually shall certify to the county superintendent of schools the amount of money, if any, that it has decided to reserve in its budget for the cost of those claims.

To the County Superintendent of Schools:

○ This district is self-insured for workers' compensation claims as defined in *Education Code* Section 42141(a):

- Total liabilities actuarially determined: $ _____
- Less: Amount of total liabilities reserved in budget: $ _____
- Estimated accrued but unfunded liabilities: $ 0.00

◉ This school district is self-insured for workers' compensation claims through the JPA identified below:

North Coast Schools Insurance Group

○ This school district is not self-insured for workers' compensation claims.

Signature (Original signature required)

	06/10/2026
Signature of Clerk/Secretary of the Governing Board	Date of Meeting (Format: MM/DD/YYYY)
Anita Gage	Clerk
Printed Name	Title

For additional information on this certification, please contact:

Taylin Titus	Director, JPA
Name	Title
ttitus@hcoe.org	(707)4457067
Email	Telephone

Description	2025-26 Estimated Actuals			2026-27 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	970.27	970.27	970.27	949.00	949.00	970.27
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
4. Total, District Regular ADA (Sum of Lines A1 through A3)	970.27	970.27	970.27	949.00	949.00	970.27
5. District Funded County Program ADA						
a. County Community Schools	35.23	35.23	35.23	35.23	35.23	35.23
b. Special Education-Special Day Class	21.32	21.32	21.32	21.32	21.32	21.32
c. Special Education-NPS/LCI						
d. Special Education Extended Year	1.58	1.58	1.58	1.58	1.58	1.58
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	58.13	58.13	58.13	58.13	58.13	58.13
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	1,028.40	1,028.40	1,028.40	1,007.13	1,007.13	1,028.40
7. Adults in Correctional Facilities						
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2025-26 Estimated Actuals			2026-27 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.00
2. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.00
4. Adults in Correctional Facilities						
5. County Operations Grant ADA						
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2025-26 Estimated Actuals			2026-27 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA						
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.00
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA						
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.00
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	0.00	0.00	0.00	0.00	0.00	0.00

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the approval of the budget.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Projected funded average daily attendance (ADA) has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels:

Percentage Level	District ADA
3.0%	0 to 300
2.0%	301 to 1,000
1.0%	1,001 and over

District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4):	949
District's ADA Standard Percentage Level:	**2.0%**

1A. Calculating the District's ADA Variances

DATA ENTRY: For the Third, Second, and First Prior Years, enter Estimated Funded ADA in the Original Budget Funded ADA column; enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the Third, Second, and First Prior Years. All other data are extracted.

Fiscal Year	Original Budget Funded ADA (Form A, Lines A4 and C4)	Estimated/Unaudited Actuals Funded ADA (Form A, Lines A4 and C4)	ADA Variance Level (If Budget is greater than Actuals, else N/A)	Status
Third Prior Year (2023-24)				
District Regular	1,011	1,012		
Charter School				
Total ADA	**1,011**	**1,012**	**N/A**	**Met**
Second Prior Year (2024-25)				
District Regular	1,005	981		
Charter School				
Total ADA	**1,005**	**981**	**2.3%**	**Not Met**
First Prior Year (2025-26)				
District Regular	963	970		
Charter School		0		
Total ADA	**963**	**970**	**N/A**	**Met**
Budget Year (2026-27)				
District Regular	970			
Charter School	0			
Total ADA	**970**			

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:
(required if NOT met)

1b. STANDARD MET - Funded ADA has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment has not been overestimated in 1) the first prior fiscal year OR in 2) two or more of the previous three fiscal years by more than the following percentage levels:

Percentage Level	District ADA
3.0%	0 to 300
2.0%	301 to 1,000
1.0%	1,001 and over

District ADA (Form A, Estimated P-2 ADA column, lines A4 and C4): 949

District's Enrollment Standard Percentage Level: 2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Enter data in the Enrollment, Budget, column for all fiscal years and in the Enrollment, CALPADS Actual column for the First Prior Year; all other data are extracted or calculated. CALPADS Actual enrollment data preloaded in the District Regular lines will include both District Regular and Charter School enrollment. Districts will need to adjust the District Regular enrollment lines and the Charter School enrollment lines accordingly. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment Budget	Enrollment CALPADS Actual	Enrollment Variance Level (If Budget is greater than Actual, else N/A)	Status
Third Prior Year (2023-24)				
District Regular	1,077	1,083		
Charter School				
Total Enrollment	**1,077**	**1,083**	**N/A**	**Met**
Second Prior Year (2024-25)				
District Regular	1,049	1,046		
Charter School				
Total Enrollment	**1,049**	**1,046**	**0.3%**	**Met**
First Prior Year (2025-26)				
District Regular	1,043	1,057		
Charter School				
Total Enrollment	**1,043**	**1,057**	**N/A**	**Met**
Budget Year (2026-27)				
District Regular	1,040			
Charter School				
Total Enrollment	**1,040**			

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment has not been overestimated by more than the standard percentage level for the first prior year.

Explanation:
(required if NOT met)

1b. STANDARD MET - Enrollment has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the budget year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: All data are extracted or calculated. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Estimated/Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CALPADS Actual (Criterion 2, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2023-24)			
District Regular	981	1,083	
Charter School		0	
Total ADA/Enrollment	**981**	**1,083**	**90.6%**
Second Prior Year (2024-25)			
District Regular	947	1,046	
Charter School	0		
Total ADA/Enrollment	**947**	**1,046**	**90.6%**
First Prior Year (2025-26)			
District Regular	970	1,057	
Charter School			
Total ADA/Enrollment	**970**	**1,057**	**91.8%**
		Historical Average Ratio:	91.0%
		District's ADA to Enrollment Standard (historical average ratio plus 0.5%):	**91.5%**

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Enter data in the Estimated P-2 ADA column for the two subsequent years. Enter data in the Enrollment column for the two subsequent years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund only, for all fiscal years. All other data are extracted or calculated.

Fiscal Year	Estimated P-2 ADA Budget (Form A, Lines A4 and C4)	Enrollment Budget/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Budget Year (2026-27)				
District Regular	949	1,040		
Charter School	0			
Total ADA/Enrollment	**949**	**1,040**	**91.3%**	**Met**
1st Subsequent Year (2027-28)				
District Regular	962	1,054		
Charter School				
Total ADA/Enrollment	**962**	**1,054**	**91.3%**	**Met**
2nd Subsequent Year (2028-29)				
District Regular	924	1,013		
Charter School				
Total ADA/Enrollment	**924**	**1,013**	**91.2%**	**Met**

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected local control funding formula (LCFF) revenue for any of the budget year or two subsequent fiscal years has not changed from the prior fiscal year by more than the change in population, plus the district's cost-of-living adjustment (COLA), plus or minus one percent.

For basic aid districts, projected LCFF revenue has not changed from the prior fiscal year by more than the percent change in property tax revenues plus or minus one percent.

For districts funded by necessary small school formulas, projected LCFF revenue has not changed from the prior fiscal year amount by more than the district's COLA, plus or minus one percent.

4A. District's LCFF Revenue Standard

Indicate which standard applies:

LCFF Revenue

Basic Aid

Necessary Small School

The District must select which LCFF revenue standard applies.

LCFF Revenue Standard selected: LCFF Revenue

4A1. Calculating the District's LCFF Revenue Standard

DATA ENTRY: Enter data in Step 1a for the two subsequent fiscal years. All other data is extracted or calculated. Enter data for Steps 2a through 2b1. All other data is calculated.

Projected LCFF Revenue

		Prior Year (2025-26)	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Step 1 - Change in Population					
a.	ADA (Funded) (Form A, lines A6 and C4)	1,028.40	1,028.40	1,019.91	1,019.91
b.	Prior Year ADA (Funded)		1,028.40	1,028.40	1,019.91
c.	Difference (Step 1a minus Step 1b)		0.00	(8.49)	0.00
d.	Percent Change Due to Population (Step 1c divided by Step 1b)		0.00%	(.83%)	0.00%
Step 2 - Change in Funding Level					
a.	Prior Year LCFF Funding		15,919,640.00	16,972,763.00	17,497,245.00
b1.	COLA percentage		4.31%	3.06%	3.34%
b2.	COLA amount (proxy for purposes of this criterion)		686,136.48	519,366.55	584,407.98
c.	Percent Change Due to Funding Level (Step 2b2 divided by Step 2a)		4.31%	3.06%	3.34%
Step 3 - Total Change in Population and Funding Level (Step 1d plus Step 2c)			4.31%	2.23%	3.34%
	LCFF Revenue Standard (Step 3, plus/minus 1%):		**3.31% to 5.31%**	**1.23% to 3.23%**	**2.34% to 4.34%**

4A2. Alternate LCFF Revenue Standard - Basic Aid

DATA ENTRY: If applicable to your district, input data in the 1st and 2nd Subsequent Year columns for projected local property taxes; all other data are extracted or calculated.

Basic Aid District Projected LCFF Revenue

	Prior Year (2025-26)	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Projected Local Property Taxes (Form 01, Objects 8021 - 8089)	6,777,571.00	6,777,571.00	6,777,571.00	6,777,571.00
Percent Change from Previous Year		**N/A**	**N/A**	**N/A**
Basic Aid Standard (percent change from previous year, plus/minus 1%):		**N/A**	**N/A**	**N/A**

4A3. Alternate LCFF Revenue Standard - Necessary Small School

DATA ENTRY: All data are extracted or calculated.

Necessary Small School District Projected LCFF Revenue

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Necessary Small School Standard (COLA Step 2c, plus/minus 1%):	**N/A**	**N/A**	**N/A**

4B. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Enter data in the 1st and 2nd Subsequent Year columns for LCFF Revenue; all other data are extracted or calculated.

	Prior Year (2025-26)	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)	15,919,639.00	16,972,762.00	17,497,245.00	18,091,919.00
District's Projected Change in LCFF Revenue:		6.62%	3.09%	3.40%
LCFF Revenue Standard		**3.31% to 5.31%**	**1.23% to 3.23%**	**2.34% to 4.34%**
Status:		Not Met	Met	Met

4C. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Projected change in LCFF revenue is outside the standard in one or more of the budget or two subsequent fiscal years. Provide reasons why the projection(s) exceed the standard(s) and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:
(required if NOT met)

The LCFF Revenue in the budget year is above the standard due to increased concentration funding.

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the budget year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: All data are extracted or calculated.

Fiscal Year	Estimated/Unaudited Actuals - Unrestricted (Resources 0000-1999) Salaries and Benefits (Form 01, Objects 1000-3999)	Estimated/Unaudited Actuals - Unrestricted (Resources 0000-1999) Total Expenditures (Form 01, Objects 1000-7499)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
Third Prior Year (2023-24)	10,079,518.36	12,735,886.10	79.1%
Second Prior Year (2024-25)	9,463,821.38	12,860,693.74	73.6%
First Prior Year (2025-26)	11,511,787.00	14,571,516.00	79.0%
		Historical Average Ratio:	77.2%

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
District's Reserve Standard Percentage (Criterion 10B, Line 4):	4.0%	4.0%	4.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	**73.2% to 81.2%**	**73.2% to 81.2%**	**73.2% to 81.2%**

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYP exists, Unrestricted Salaries and Benefits, and Total Unrestricted Expenditures data for the 1st and 2nd Subsequent Years will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

Fiscal Year	Budget - Unrestricted (Resources 0000-1999) Salaries and Benefits (Form MYP, Lines B1-B3)	Budget - Unrestricted (Resources 0000-1999) Total Expenditures (Form MYP, Lines B1-B8, B10)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
Budget Year (2026-27)	12,264,578.00	16,034,217.00	76.5%	Met
1st Subsequent Year (2027-28)	12,377,726.00	16,405,912.00	75.4%	Met
2nd Subsequent Year (2028-29)	12,737,781.00	16,707,533.00	76.2%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state, and other local) or expenditures (including books and supplies, and services and other operating), for any of the budget year or two subsequent fiscal years, have not changed from the prior fiscal year amount by more than the percentage change in population and the funded cost-of-living adjustment (COLA) plus or minus ten percent.

For each major object category, changes that exceed the percentage change in population and the funded COLA plus or minus five percent must be explained.

6A. Calculating the District's Other Revenues and Expenditures Standard Percentage Ranges

DATA ENTRY: All data are extracted or calculated.

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1. District's Change in Population and Funding Level (Criterion 4A1, Step 3):	4.31%	2.23%	3.34%
2. District's Other Revenues and Expenditures Standard Percentage Range (Line 1, plus/minus 10%):	**-5.69% to 14.31%**	**-7.77% to 12.23%**	**-6.66% to 13.34%**
3. District's Other Revenues and Expenditures Explanation Percentage Range (Line 1, plus/minus 5%):	-0.69% to 9.31%	-2.77% to 7.23%	-1.66% to 8.34%

6B. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range (Section 6A, Line 3)

DATA ENTRY: If Form MYP exists, the 1st and 2nd Subsequent Year data for each revenue and expenditure section will be extracted; if not, enter data for the two subsequent years. All other data are extracted or calculated.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Amount	Percent Change Over Previous Year	Change Is Outside Explanation Range
Federal Revenue (Fund 01, Objects 8100-8299) (Form MYP, Line A2)			
First Prior Year (2025-26)	834,547.00		
Budget Year (2026-27)	805,946.00	(3.43%)	Yes
1st Subsequent Year (2027-28)	805,946.00	0.00%	No
2nd Subsequent Year (2028-29)	805,946.00	0.00%	No

Explanation: (required if Yes)
The LCFF Revenue in the budget year is above the standard due to increased concentration funding.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYP, Line A3)			
First Prior Year (2025-26)	2,718,069.00		
Budget Year (2026-27)	2,231,946.00	(17.88%)	Yes
1st Subsequent Year (2027-28)	2,036,749.00	(8.75%)	Yes
2nd Subsequent Year (2028-29)	2,037,892.00	.06%	No

Explanation: (required if Yes)
Other State Revenues decreased in the first two budget years due to the removal of one-time grant funding received in the prior year.

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYP, Line A4)			
First Prior Year (2025-26)	1,554,477.00		
Budget Year (2026-27)	2,019,684.00	29.93%	Yes
1st Subsequent Year (2027-28)	1,960,335.00	(2.94%)	Yes
2nd Subsequent Year (2028-29)	2,052,922.00	4.72%	No

Explanation: (required if Yes)
Other Local Revenues increased in the budget year and decreased in the 2nd Subsequent Year due to the Sports Auction.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYP, Line B4)

First Prior Year (2025-26)	1,311,181.00		
Budget Year (2026-27)	1,115,705.00	(14.91%)	Yes
1st Subsequent Year (2027-28)	1,063,624.00	(4.67%)	Yes
2nd Subsequent Year (2028-29)	1,068,624.00	.47%	No

Explanation: (required if Yes)
Books and Supplies decreased in the first two budget years due to the removal of one-time grant funding received in the prior year.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYP, Line B5)

First Prior Year (2025-26)	2,684,262.00		
Budget Year (2026-27)	2,544,022.00	(5.22%)	Yes
1st Subsequent Year (2027-28)	2,440,553.00	(4.07%)	Yes
2nd Subsequent Year (2028-29)	2,475,903.00	1.45%	No

Explanation: (required if Yes)
Services and other operating expenditures decreased in the first two budget years due to the removal of one-time grant funding received in the prior year.

6C. Calculating the District's Change in Total Operating Revenues and Expenditures (Section 6A, Line 2)

DATA ENTRY: All data are extracted or calculated.

Total Federal, Other State, and Other Local Revenue (Criterion 6B)

Object Range / Fiscal Year	Amount	Percent Change Over Previous Year	Status
First Prior Year (2025-26)	5,107,093.00		
Budget Year (2026-27)	5,057,576.00	(.97%)	Met
1st Subsequent Year (2027-28)	4,803,030.00	(5.03%)	Met
2nd Subsequent Year (2028-29)	4,896,760.00	1.95%	Met

Total Books and Supplies, and Services and Other Operating Expenditures (Criterion 6B)

First Prior Year (2025-26)	3,995,443.00		
Budget Year (2026-27)	3,659,727.00	(8.40%)	Not Met
1st Subsequent Year (2027-28)	3,504,177.00	(4.25%)	Met
2nd Subsequent Year (2028-29)	3,544,527.00	1.15%	Met

6D. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6B if the status in Section 6C is not met; no entry is allowed below.

1a. STANDARD MET - Projected total operating revenues have not changed by more than the standard for the budget and two subsequent fiscal years.

Explanation: Federal Revenue (linked from 6B if NOT met)	
Explanation: Other State Revenue (linked from 6B if NOT met)	
Explanation: Other Local Revenue (linked from 6B if NOT met)	

1b. STANDARD NOT MET - Projected total operating expenditures have changed by more than the standard in one or more of the budget or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating expenditures within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation: Books and Supplies (linked from 6B if NOT met)	Books and Supplies decreased in the first two budget years due to the removal of one-time grant funding received in the prior year.
Explanation: **Services and Other Exps** (linked from 6B if NOT met)	Services and other operating expenditures decreased in the first two budget years due to the removal of one-time grant funding received in the prior year.

7. CRITERION: Facilities Maintenance

STANDARD: Confirm that the annual contribution for facilities maintenance funding is not less than the amount required pursuant to Education Code Section 17070.75, if applicable, and that the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Statute exclude the following resource codes from the total general fund expenditures calculation: 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690.

DATA ENTRY: Click the appropriate Yes or No button for special education local plan area (SELPA) administrative units (AUs); all other data are extracted or calculated. If standard is not met, enter an X in the appropriate box and enter an explanation, if applicable.

1. a. For districts that are the AU of a SELPA, do you choose to exclude revenues that are passed through to participating members of the SELPA from the OMMA/RMA required minimum contribution calculation?

   b. Pass-through revenues and apportionments that may be excluded from the OMMA/RMA calculation per EC Section 17070.75(b)(2)(D) (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223) 0.00

2. Ongoing and Major Maintenance/Restricted Maintenance Account

a. Budgeted Expenditures and Other Financing Uses (Form 01, objects 1000-7999, exclude resources 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690)	22,008,689.00			
b. Plus: Pass-through Revenues and Apportionments (Line 1b, if line 1a is No)		3% Required Minimum Contribution (Line 2c times 3%)	Budgeted Contribution[1] to the Ongoing and Major Maintenance Account	Status
c. Net Budgeted Expenditures and Other Financing Uses	22,008,689.00	660,260.67	722,451.00	Met

[1] Fund 01, Resource 8150, Objects 8900-8999

If standard is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- [ ] Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
- [ ] Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
- [ ] Other (explanation must be provided)

Explanation: (required if NOT met and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves[1] as a percentage of total expenditures and other financing uses[2] in two out of three prior fiscal years.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

		Third Prior Year (2023-24)	Second Prior Year (2024-25)	First Prior Year (2025-26)
1.	District's Available Reserve Amounts (resources 0000-1999)			
	a. Stabilization Arrangements (Funds 01 and 17, Object 9750)	0.00	0.00	0.00
	b. Reserve for Economic Uncertainties (Funds 01 and 17, Object 9789)	2,174,800.88	2,294,315.88	2,364,316.00
	c. Unassigned/Unappropriated (Funds 01 and 17, Object 9790)	0.00	0.00	0.00
	d. Negative General Fund Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999)	0.00	0.00	0.00
	e. Available Reserves (Lines 1a through 1d)	2,174,800.88	2,294,315.88	2,364,316.00
2.	Expenditures and Other Financing Uses			
	a. District's Total Expenditures and Other Financing Uses (Fund 01, objects 1000-7999)	19,787,605.38	20,227,177.23	21,574,277.00
	b. Plus: Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)			0.00
	c. Total Expenditures and Other Financing Uses (Line 2a plus Line 2b)	19,787,605.38	20,227,177.23	21,574,277.00
3.	District's Available Reserve Percentage (Line 1e divided by Line 2c)	11.0%	11.3%	11.0%
	District's Deficit Spending Standard Percentage Levels (Line 3 times 1/3):	**3.7%**	**3.8%**	**3.7%**

[1]Available reserves are the unrestricted amounts in the Stabilization Arrangement, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2]A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: All data are extracted or calculated.

Fiscal Year	Net Change in Unrestricted Fund Balance (Form 01, Section E)	Total Unrestricted Expenditures and Other Financing Uses (Form 01, Objects 1000-7999)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
Third Prior Year (2023-24)	1,280,558.05	13,206,141.78	N/A	Met
Second Prior Year (2024-25)	1,546,853.92	13,012,492.67	N/A	Met
First Prior Year (2025-26)	242,266.00	14,801,211.00	N/A	Met
Budget Year (2026-27) (Information only)	(273,960.00)	16,316,783.00		

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in two or more of the three prior years.

Explanation:
(required if NOT met)

9. CRITERION: Fund and Cash Balances

A. Fund Balance STANDARD: Budgeted beginning unrestricted general fund balance has not been overestimated for two out of three prior fiscal years by more than the following percentage levels:

Percentage Level [1]	District ADA
1.7%	0 to 300
1.3%	301 to 1,000
1.0%	1,001 to 30,000
0.7%	30,001 to 250,000
0.3%	250,001 and over

[1] Percentage levels equate to a rate of deficit spending which would eliminate recommended reserves for economic uncertainties over a three year period.

District Estimated P-2 ADA (Form A, Lines A6 and C4):	1,007
District's Fund Balance Standard Percentage Level:	**1.0%**

9A-1. Calculating the District's Unrestricted General Fund Beginning Balance Percentages

DATA ENTRY: Enter data in the Original Budget column for the First, Second, and Third Prior Years; all other data are extracted or calculated.

Fiscal Year	Unrestricted General Fund Beginning Balance [2] (Form 01, Line F1e, Unrestricted Column) Original Budget	Estimated/Unaudited Actuals	Beginning Fund Balance Variance Level (If overestimated, else N/A)	Status
Third Prior Year (2023-24)	1,097,886.00	1,864,511.86	N/A	Met
Second Prior Year (2024-25)	1,569,893.00	3,147,156.91	N/A	Met
First Prior Year (2025-26)	3,906,232.00	4,694,011.00	N/A	Met
Budget Year (2026-27) (Information only)	4,936,277.00			

[2] Adjusted beginning balance, including audit adjustments and other restatements (objects 9791-9795)

9A-2. Comparison of District Unrestricted Beginning Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Unrestricted general fund beginning fund balance has not been overestimated by more than the standard percentage level for two or more of the previous three years.

Explanation:
(required if NOT met)

B. Cash Balance Standard: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1: Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2026-27)	7,915,850.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves[1] for any of the budget year or two subsequent fiscal years are not less than the following percentages or amounts[2] as applied to total expenditures and other financing uses[3]:

DATA ENTRY: Budget Year data are extracted. If Form MYP exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA
5% or $90,000 (greater of)	0 to 300
4% or $90,000 (greater of)	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 250,000
1%	250,001 and over

[1] Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2] Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment, as referenced in Education Code Section 42238.02, rounded to the nearest thousand.

[3] A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
District Estimated P-2 ADA (Budget Year, Form A, Lines A4 and C4. Subsequent Years, Form MYP, Line F2, if available.)	949	962	924
District's Reserve Standard Percentage Level:	**4%**	**4%**	**4%**

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYP exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1. If Yes, enter data for item 2a. If No, enter data for the two subsequent years in item 2b; Budget Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYP, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:

   a. Enter the name(s) of the SELPA(s):

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)	0.00		

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 and 2 will be extracted; if not, enter data for the two subsequent years.

All other data are extracted or calculated.

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1. Expenditures and Other Financing Uses (Fund 01, objects 1000-7999) (Form MYP, Line B11)	22,570,247.00	22,932,267.00	23,372,645.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)			
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	22,570,247.00	22,932,267.00	23,372,645.00

4.	Reserve Standard Percentage Level	4%	4%	4%
5.	Reserve Standard - by Percent (Line B3 times Line B4)	902,809.88	917,290.68	934,905.80
6.	Reserve Standard - by Amount ($90,000 for districts with 0 to 1,000 ADA, else 0)	90,000.00	90,000.00	90,000.00
7.	**District's Reserve Standard (Greater of Line B5 or Line B6)**	**902,809.88**	**917,290.68**	**934,905.80**

10C. Calculating the District's Budgeted Reserve Amount

DATA ENTRY: If Form MYP exists, 1st and 2nd Subsequent Year data for lines 1 through 7 will be extracted; if not, enter data for the two subsequent years.

All other data are extracted or calculated.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4):		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1.	General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYP, Line E1a)	0.00	0.00	0.00
2.	General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYP, Line E1b)	0.00	0.00	0.00
3.	General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYP, Line E1c)	0.00	0.00	0.00
4.	General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYP, Line E1d)	0.00	0.00	0.00
5.	Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYP, Line E2a)	0.00	0.00	0.00
6.	Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYP, Line E2b)	2,434,316.00	2,504,316.00	2,574,316.00
7.	Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYP, Line E2c)	0.00	0.00	0.00
8.	District's Budgeted Reserve Amount (Lines C1 thru C7)	2,434,316.00	2,504,316.00	2,574,316.00
9.	District's Budgeted Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	10.79%	10.92%	11.01%
	District's Reserve Standard (Section 10B, Line 7):	**902,809.88**	**917,290.68**	**934,905.80**
	Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected available reserves have met the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that may impact the budget? — No

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures in the budget in excess of one percent of the total general fund expenditures that are funded with one-time resources? — No

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Use of Ongoing Revenues for One-time Expenditures

1a. Does your district have large non-recurring general fund expenditures that are funded with ongoing general fund revenues? — No

1b. If Yes, identify the expenditures:

S4. Contingent Revenues

1a. Does your district have projected revenues for the budget year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)? — No

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the budget year and two subsequent fiscal years. Provide an explanation if contributions have changed from the prior fiscal year amounts by more than $20,000 and more than ten percent. Explanation should include whether contributions are ongoing or one-time in nature.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the budget year and two subsequent fiscal years. Provide an explanation if transfers have changed from the prior fiscal year amounts by more than $20,000 and more than ten percent. Explanation should include whether transfers are ongoing or one-time in nature.

Estimate the impact of any capital projects on the general fund operational budget.

District's Contributions and Transfers Standard: **-10.0% to +10.0% or -$20,000 to +$20,000**

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: For Contributions, enter data in the Projection column for the 1st and 2nd Subsequent Years. Contributions for the First Prior Year and Budget Year data will be extracted. For Transfers In and Transfers Out, the First Prior Year and Budget Year data will be extracted. If Form MYP exists, the data will be extracted for the 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data for the 1st and 2nd Subsequent Years. Click the appropriate button for 1d. All other data are extracted or calculated.

Description / Fiscal Year	Projection	Amount of Change	Percent Change	Status
1a. **Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)**				
First Prior Year (2025-26)	(2,243,831.00)			
Budget Year (2026-27)	(2,487,331.00)	243,500.00	10.9%	Not Met
1st Subsequent Year (2027-28)	(2,648,157.00)	160,826.00	6.5%	Met
2nd Subsequent Year (2028-29)	(2,787,591.00)	139,434.00	5.3%	Met
1b. **Transfers In, General Fund ***				
First Prior Year (2025-26)	0.00			
Budget Year (2026-27)	7,926.00	7,926.00	New	Met
1st Subsequent Year (2027-28)	0.00	(7,926.00)	(100.0%)	Met
2nd Subsequent Year (2028-29)	0.00	0.00	0.0%	Met
1c. **Transfers Out, General Fund ***				
First Prior Year (2025-26)	229,695.00			
Budget Year (2026-27)	282,566.00	52,871.00	23.0%	Not Met
1st Subsequent Year (2027-28)	299,565.00	16,999.00	6.0%	Met
2nd Subsequent Year (2028-29)	304,020.00	4,455.00	1.5%	Met

1d. **Impact of Capital Projects**

Do you have any capital projects that may impact the general fund operational budget? No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify restricted programs and amount of contribution for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation: (required if NOT met)

Contributions in the budget year increased over the prior year due to one-time 2% negotiation set-aside for the 2026-27 year.

1b. MET - Projected transfers in have not changed by more than the standard for the budget and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. NOT MET - The projected transfers out of the general fund have changed by more than the standard for one or more of the budget or subsequent two fiscal years. Identify the amount(s) transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

Transfers out of the general fund increased in the budget year due to the cafeteria program costs.

1d. NO - There are no capital projects that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments[1] and their annual required payments for the budget year and two subsequent fiscal years. Explain how any increase in annual payments will be funded. Also explain how any decrease to funding sources used to pay long-term commitments will be replaced.

[1] Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: Click the appropriate button in item 1 and enter data in all columns of item 2 for applicable long-term commitments; there are no extractions in this section.

1. Does your district have long-term (multiyear) commitments?
   (If No, skip item 2 and Sections S6B and S6C) — No

2. If Yes to item 1, list all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For: Funding Sources (Revenues)	Debt Service (Expenditures)	Principal Balance as of July 1, 2026
Leases				
Certificates of Participation				
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (do not include OPEB):				
TOTAL:				0

Type of Commitment (continued)	Prior Year (2025-26) Annual Payment (P & I)	Budget Year (2026-27) Annual Payment (P & I)	1st Subsequent Year (2027-28) Annual Payment (P & I)	2nd Subsequent Year (2028-29) Annual Payment (P & I)
Leases				
Certificates of Participation				
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (continued):				
Total Annual Payments:	0	0	0	0
Has total annual payment increased over prior year (2025-26)?		**No**	**No**	**No**

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

1a. No - Annual payments for long-term commitments have not increased in one or more of the budget and two subsequent fiscal years.

Explanation:
(required if Yes to increase in total annual payments)

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in item 1; if Yes, an explanation is required in item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

N/A

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment annual payments.

Explanation:
(required if Yes)

S7. Unfunded Liabilities

Estimate the unfunded liability for postemployment benefits other than pensions (OPEB) based on an actuarial valuation, if required, or other method; identify or estimate the actuarially determined contribution (if available); and indicate how the obligation is funded (pay-as-you-go, amortized over a specific period, etc.).

Estimate the unfunded liability for self-insurance programs such as workers' compensation based on an actuarial valuation, if required, or other method; identify or estimate the required contribution; and indicate how the obligation is funded (level of risk retained, funding approach, etc.).

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other than Pensions (OPEB)

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section except the budget year data on line 5b.

1	Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 2-5)	Yes
2.	For the district's OPEB:	
	a. Are they lifetime benefits?	No
	b. Do benefits continue past age 65?	No
	c. Describe any other characteristics of the district's OPEB program including eligibility criteria and amounts, if any, that retirees are required to contribute toward their own benefits:	
3	a. Are OPEB financed on a pay-as-you-go, actuarial cost, or other method?	Pay-as-you-go

		Self-Insurance Fund	Governmental Fund
	b. Indicate any accumulated amounts earmarked for OPEB in a self-insurance or governmental fund	0	0

4.	OPEB Liabilities	
	a. Total OPEB liability	3,728,743.00
	b. OPEB plan(s) fiduciary net position (if applicable)	0.00
	c. Total/Net OPEB liability (Line 4a minus Line 4b)	3,728,743.00
	d. Is total OPEB liability based on the district's estimate or an actuarial valuation?	Actuarial
	e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation	1/23/2025

5. OPEB Contributions	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
a. OPEB actuarially determined contribution (ADC), if available, per actuarial valuation or Alternative Measurement Method	0.00	0.00	0.00
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (funds 01-70, objects 3701-3752)	103,090.00	111,337.00	120,244.00
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)	103,090.00	111,337.00	120,244.00
d. Number of retirees receiving OPEB benefits	3.00	3.00	3.00

S7B. Identification of the District's Unfunded Liability for Self-Insurance Programs

DATA ENTRY: Click the appropriate button in item 1 and enter data in all other applicable items; there are no extractions in this section.

1 Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 2-4)

No

2 Describe each self-insurance program operated by the district, including details for each such as level of risk retained, funding approach, basis for valuation (district's estimate or actuarial), and date of the valuation:

3. Self-Insurance Liabilities

a. Accrued liability for self-insurance programs	
b. Unfunded liability for self-insurance programs	

4. Self-Insurance Contributions

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
a. Required contribution (funding) for self-insurance programs			
b. Amount contributed (funded) for self-insurance programs			

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized at budget adoption, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards, and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2025-26)	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Number of certificated (non-management) full - time - equivalent (FTE) positions	61.50	61.50	61.50	61.50

Certificated (Non-management) Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year? Yes

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

Negotiations Settled

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting: May 12, 2026

2b. Per Government Code Section 3547.5(b), was the agreement certified by the district superintendent and chief business official? Yes

If Yes, date of Superintendent and CBO certification: May 12, 2026

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the agreement? No

If Yes, date of budget revision board adoption: May 12, 2026

4. Period covered by the agreement: Begin Date: Jul 01, 2026 End Date: Jun 30, 2027

5. Salary settlement:

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?	Yes	Yes	Yes
One Year Agreement			
Total cost of salary settlement	204,288	0	0
% change in salary schedule from prior year	1.5%		
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6.	Cost of a one percent increase in salary and statutory benefits			
		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
7.	Amount included for any tentative salary schedule increases		153,854	157,495

Certificated (Non-management) Health and Welfare (H&W) Benefits		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1.	Are costs of H&W benefit changes included in the budget and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits	1,100,661	1,100,661	1,100,661
3.	Percent of H&W cost paid by employer	55.2%	48.2%	41.2%
4.	Percent projected change in H&W cost over prior year	9.8%	0.0%	0.0%

Certificated (Non-management) Prior Year Settlements

Are any new costs from prior year settlements included in the budget? No

If Yes, amount of new costs included in the budget and MYPs

If Yes, explain the nature of the new costs:

Certificated (Non-management) Step and Column Adjustments		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1.	Are step & column adjustments included in the budget and MYPs?	Yes	Yes	Yes
2.	Cost of step & column adjustments	74,401	70,629	72,825
3.	Percent change in step & column over prior year	26.5%	(5.1%)	3.1%

Certificated (Non-management) Attrition (layoffs and retirements)		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1.	Are savings from attrition included in the budget and MYPs?	No	No	No
2.	Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?	No	No	No

Certificated (Non-management) - Other

List other significant contract changes and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2025-26)	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Number of classified(non - management) FTE positions	31.78	30.78	29.94	29.94

Classified (Non-management) Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year? No

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 6 and 7.

Negotiations Settled

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the agreement?

If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?			
One Year Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year			
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6.	Cost of a one percent increase in salary and statutory benefits	26,000		
		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
7.	Amount included for any tentative salary schedule increases	82,290	43,027	44,595

Classified (Non-management) Health and Welfare (H&W) Benefits		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1.	Are costs of H&W benefit changes included in the budget and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits	1,015,107	1,015,823	1,015,823
3.	Percent of H&W cost paid by employer	91.1%	84.1%	77.1%
4.	Percent projected change in H&W cost over prior year	10.9%	0.0%	0.0%

Classified (Non-management) Prior Year Settlements

Are any new costs from prior year settlements included in the budget? No

If Yes, amount of new costs included in the budget and MYPs

If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1.	Are step & column adjustments included in the budget and MYPs?	Yes	Yes	Yes
2.	Cost of step & column adjustments	20,397	20,840	16,000
3.	Percent change in step & column over prior year	(34.0%)	2.2%	(23.2%)

Classified (Non-management) Attrition (layoffs and retirements)		Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1.	Are savings from attrition included in the budget and MYPs?	No	No	No
2.	Are additional H&W benefits for those laid-off or retired employees included in the budget and MYPs?	No	No	No

Classified (Non-management) - Other

List other significant contract changes and the cost impact of each change (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Enter all applicable data items; there are no extractions in this section.

	Prior Year (2nd Interim) (2025-26)	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Number of management, supervisor, and confidential FTE positions	13.00	14.00	14.00	14.00

Management/Supervisor/Confidential

Salary and Benefit Negotiations

1. Are salary and benefit negotiations settled for the budget year? Yes

If Yes, complete question 2.

If No, identify the unsettled negotiations including any prior year unsettled negotiations and then complete questions 3 and 4.

If n/a, skip the remainder of Section S8C.

Negotiations Settled

2. Salary settlement:

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
Is the cost of salary settlement included in the budget and multiyear projections (MYPs)?	Yes	Yes	Yes
Total cost of salary settlement	63,720	0	0
% change in salary schedule from prior year (may enter text, such as "Reopener")	3.0%	0.0%	0.0%

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits: 0

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
4. Amount included for any tentative salary schedule increases	0	33,483	34,445

Management/Supervisor/Confidential

Health and Welfare (H&W) Benefits

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1. Are costs of H&W benefit changes included in the budget and MYPs?	Yes	Yes	Yes
2. Total cost of H&W benefits	304,196	321,770	321,770
3. Percent of H&W cost paid by employer	91.1%	84.1%	77.1%
4. Percent projected change in H&W cost over prior year	10.9%	0.0%	0.0%

Management/Supervisor/Confidential

Step and Column Adjustments

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1. Are step & column adjustments included in the budget and MYPs?	Yes	Yes	Yes
2. Cost of step and column adjustments	28,239	20,289	14,415
3. Percent change in step & column over prior year	41.0%	(28.0%)	(29.0%)

Management/Supervisor/Confidential

Other Benefits (mileage, bonuses, etc.)

	Budget Year (2026-27)	1st Subsequent Year (2027-28)	2nd Subsequent Year (2028-29)
1. Are costs of other benefits included in the budget and MYPs?	No	No	No
2. Total cost of other benefits			
3. Percent change in cost of other benefits over prior year			

S9. Local Control and Accountability Plan (LCAP)

Confirm that the school district's governing board has adopted an LCAP or an update to the LCAP effective for the budget year.

DATA ENTRY: Click the appropriate Yes or No button in item 1, and enter the date in item 2.

1. Did or will the school district's governing board adopt an LCAP or an update to the LCAP effective for the budget year?	Yes
2. Adoption date of the LCAP or an update to the LCAP.	Jun 10, 2026

S10. LCAP Expenditures

Confirm that the school district's budget includes the expenditures necessary to implement the LCAP or annual update to the LCAP.

DATA ENTRY: Click the appropriate Yes or No button.

Does the school district's budget include the expenditures necessary to implement the LCAP or annual update to the LCAP as described in the Local Control and Accountability Plan and Annual Update Template?	Yes

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A1 through A9 except item A3, which is automatically completed based on data in Criterion 2.

A1.	Do cash flow projections show that the district will end the budget year with a negative cash balance in the general fund?	No
A2.	Is the system of personnel position control independent from the payroll system?	No
A3.	Is enrollment decreasing in both the prior fiscal year and budget year? (Data from the enrollment budget column and actual column of Criterion 2A are used to determine Yes or No)	No
A4.	Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior fiscal year or budget year?	No
A5.	Has the district entered into a bargaining agreement where any of the budget or subsequent years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	No
A6.	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	No
A7.	Is the district's financial system independent of the county office system?	No
A8.	Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education)	No
A9.	Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?	No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District Budget Criteria and Standards Review

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals Unrestricted (A)	2025-26 Estimated Actuals Restricted (B)	2025-26 Estimated Actuals Total Fund col. A + B (C)	2026-27 Budget Unrestricted (D)	2026-27 Budget Restricted (E)	2026-27 Budget Total Fund col. D + E (F)	% Diff Column C & F
A. REVENUES									
1) LCFF Sources		8010-8099	15,919,639.00	0.00	15,919,639.00	16,972,762.00	0.00	16,972,762.00	6.6%
2) Federal Revenue		8100-8299	0.00	834,547.00	834,547.00	0.00	805,946.00	805,946.00	-3.4%
3) Other State Revenue		8300-8599	451,933.00	2,266,136.00	2,718,069.00	448,613.00	1,783,333.00	2,231,946.00	-17.9%
4) Other Local Revenue		8600-8799	915,736.00	638,741.00	1,554,477.00	1,100,853.00	918,831.00	2,019,684.00	29.9%
5) TOTAL, REVENUES			17,287,308.00	3,739,424.00	21,026,732.00	18,522,228.00	3,508,110.00	22,030,338.00	4.8%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	6,032,850.00	1,238,878.00	7,271,728.00	6,386,579.00	1,167,230.00	7,553,809.00	3.9%
2) Classified Salaries		2000-2999	1,804,314.00	568,247.00	2,372,561.00	1,860,734.00	602,053.00	2,462,787.00	3.8%
3) Employee Benefits		3000-3999	3,674,623.00	1,661,743.00	5,336,366.00	4,017,265.00	1,615,774.00	5,633,039.00	5.6%
4) Books and Supplies		4000-4999	695,461.00	615,720.00	1,311,181.00	658,826.00	456,879.00	1,115,705.00	-14.9%
5) Services and Other Operating Expenditures		5000-5999	1,622,045.00	1,062,217.00	2,684,262.00	2,151,196.00	392,826.00	2,544,022.00	-5.2%
6) Capital Outlay		6000-6999	58,252.00	11,392.00	69,644.00	165,000.00	57,685.00	222,685.00	219.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	798,149.00	1,500,691.00	2,298,840.00	880,634.00	1,875,000.00	2,755,634.00	19.9%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(114,178.00)	114,178.00	0.00	(86,017.00)	86,017.00	0.00	0.0%
9) TOTAL, EXPENDITURES			14,571,516.00	6,773,066.00	21,344,582.00	16,034,217.00	6,253,464.00	22,287,681.00	4.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,715,792.00	(3,033,642.00)	(317,850.00)	2,488,011.00	(2,745,354.00)	(257,343.00)	-19.0%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	7,926.00	0.00	7,926.00	New
b) Transfers Out		7600-7629	229,695.00	0.00	229,695.00	282,566.00	0.00	282,566.00	23.0%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(2,243,831.00)	2,243,831.00	0.00	(2,487,331.00)	2,487,331.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,473,526.00)	2,243,831.00	(229,695.00)	(2,761,971.00)	2,487,331.00	(274,640.00)	19.6%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			242,266.00	(789,811.00)	(547,545.00)	(273,960.00)	(258,023.00)	(531,983.00)	-2.8%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	4,694,011.00	3,426,535.00	8,120,546.00	4,936,277.00	2,636,724.00	7,573,001.00	-6.7%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,694,011.00	3,426,535.00	8,120,546.00	4,936,277.00	2,636,724.00	7,573,001.00	-6.7%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,694,011.00	3,426,535.00	8,120,546.00	4,936,277.00	2,636,724.00	7,573,001.00	-6.7%
2) Ending Balance, June 30 (E + F1e)			4,936,277.00	2,636,724.00	7,573,001.00	4,662,317.00	2,378,701.00	7,041,018.00	-7.0%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	9,270.00	0.00	9,270.00	9,270.00	0.00	9,270.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	2,636,724.00	2,636,724.00	0.00	2,378,701.00	2,378,701.00	-9.8%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	4,927,007.00	0.00	4,927,007.00	4,653,047.00	0.00	4,653,047.00	-5.6%
Supplemental/Concentration	0000	9780	*631,981.00*		*631,981.00*			*0.00*	
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780	*219,207.00*		*219,207.00*			*0.00*	
Donations	0000	9780	*61,581.00*		*61,581.00*			*0.00*	
Autoshop	0000	9780	*1,819.00*		*1,819.00*			*0.00*	
Pupil Transportation	0000	9780	*400,000.00*		*400,000.00*			*0.00*	
Technology	0000	9780	*466,999.00*		*466,999.00*			*0.00*	
Deferred Maintenance	0000	9780	*2,817,404.00*		*2,817,404.00*			*0.00*	
State Lottery Revenue	1100	9780	*328,016.00*		*328,016.00*			*0.00*	
Supplemental/Concentration	0000	9780			*0.00*	*612,865.00*		*612,865.00*	
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780			*0.00*	*230,642.00*		*230,642.00*	
Donations	0000	9780			*0.00*	*61,581.00*		*61,581.00*	
Autoshop	0000	9780			*0.00*	*1,794.00*		*1,794.00*	
Pupil Transportation	0000	9780			*0.00*	*400,000.00*		*400,000.00*	
Technology	0000	9780			*0.00*	*466,999.00*		*466,999.00*	
Deferred Maintenance	0000	9780			*0.00*	*2,557,761.00*		*2,557,761.00*	
State Lottery Revenue	1100	9780			*0.00*	*321,405.00*		*321,405.00*	
e) Unassigned/Unappropriated									

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals Unrestricted (A)	2025-26 Estimated Actuals Restricted (B)	2025-26 Estimated Actuals Total Fund col. A + B (C)	2026-27 Budget Unrestricted (D)	2026-27 Budget Restricted (E)	2026-27 Budget Total Fund col. D + E (F)	% Diff Column C & F
Reserve for Economic Uncertainties		9789	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
G. ASSETS									
1) Cash									
a) in County Treasury		9110	4,952,812.29	848,829.80	5,801,642.09				
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00	0.00	0.00				
b) in Banks		9120	7,000.00	0.00	7,000.00				
c) in Revolving Cash Account		9130	2,270.00	0.00	2,270.00				
d) with Fiscal Agent/Trustee		9135	0.00	0.00	0.00				
e) Collections Awaiting Deposit		9140	0.00	0.00	0.00				
2) Investments		9150	0.00	1,000,000.00	1,000,000.00				
3) Accounts Receivable		9200	0.00	287,119.38	287,119.38				
4) Due from Grantor Government		9290	0.00	0.00	0.00				
5) Due from Other Funds		9310	0.00	0.00	0.00				
6) Stores		9320	0.00	0.00	0.00				
7) Prepaid Expenditures		9330	0.00	0.00	0.00				
8) Other Current Assets		9340	0.00	0.00	0.00				
9) Lease Receivable		9380	0.00	0.00	0.00				
10) TOTAL, ASSETS			4,962,082.29	2,135,949.18	7,098,031.47				
H. DEFERRED OUTFLOWS OF RESOURCES									
1) Deferred Outflows of Resources		9490	0.00	0.00	0.00				
2) TOTAL, DEFERRED OUTFLOWS			0.00	0.00	0.00				
I. LIABILITIES									
1) Accounts Payable		9500	231,392.49	203.84	231,596.33				
2) Due to Grantor Governments		9590	0.00	0.00	0.00				
3) Due to Other Funds		9610	0.00	0.00	0.00				
4) Current Loans		9640	0.00	0.00	0.00				
5) Unearned Revenue		9650	0.00	0.00	0.00				
6) TOTAL, LIABILITIES			231,392.49	203.84	231,596.33				
J. DEFERRED INFLOWS OF RESOURCES									
1) Deferred Inflows of Resources		9690	0.00	0.00	0.00				
2) TOTAL, DEFERRED INFLOWS			0.00	0.00	0.00				
K. FUND EQUITY									
Ending Fund Balance, June 30									
(G10 + H2) - (I6 + J2)			4,730,689.80	2,135,745.34	6,866,435.14				
LCFF SOURCES									
Principal Apportionment									
State Aid - Current Year		8011	7,189,871.00	0.00	7,189,871.00	7,992,455.00	0.00	7,992,455.00	11.2%
Education Protection Account State Aid - Current Year		8012	1,952,197.00	0.00	1,952,197.00	2,202,736.00	0.00	2,202,736.00	12.8%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions									
Homeowners' Exemptions		8021	52,613.00	0.00	52,613.00	52,613.00	0.00	52,613.00	0.0%
Timber Yield Tax		8022	118,817.00	0.00	118,817.00	118,817.00	0.00	118,817.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes									
Secured Roll Taxes		8041	5,742,657.00	0.00	5,742,657.00	5,742,657.00	0.00	5,742,657.00	0.0%
Unsecured Roll Taxes		8042	249,419.00	0.00	249,419.00	249,419.00	0.00	249,419.00	0.0%
Prior Years' Taxes		8043	3,031.00	0.00	3,031.00	3,031.00	0.00	3,031.00	0.0%
Supplemental Taxes		8044	77,902.00	0.00	77,902.00	77,902.00	0.00	77,902.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	227,885.00	0.00	227,885.00	227,885.00	0.00	227,885.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	305,247.00	0.00	305,247.00	305,247.00	0.00	305,247.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)									
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			15,919,639.00	0.00	15,919,639.00	16,972,762.00	0.00	16,972,762.00	6.6%
LCFF Transfers									
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00		0.00	0.00		0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			15,919,639.00	0.00	15,919,639.00	16,972,762.00	0.00	16,972,762.00	6.6%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals			2026-27 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
FEDERAL REVENUE									
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	227,252.00	227,252.00	0.00	267,255.00	267,255.00	17.6%
Special Education Discretionary Grants		8182	0.00	12,404.00	12,404.00	0.00	12,404.00	12,404.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	82,630.00	82,630.00	0.00	88,634.00	88,634.00	7.3%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290		331,209.00	331,209.00		331,209.00	331,209.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290		0.00	0.00		0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290		40,233.00	40,233.00		40,233.00	40,233.00	0.0%
Title III, Immigrant Student Program	4201	8290		0.00	0.00		0.00	0.00	0.0%
Title III, English Learner Program	4203	8290		0.00	0.00		0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290		0.00	0.00		0.00	0.00	0.0%
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 5630	8290		84,279.00	84,279.00		25,729.00	25,729.00	-69.5%
Career and Technical Education	3500-3599	8290		37,510.00	37,510.00		40,482.00	40,482.00	7.9%
All Other Federal Revenue	All Other	8290	0.00	19,030.00	19,030.00	0.00	0.00	0.00	-100.0%
TOTAL, FEDERAL REVENUE			0.00	834,547.00	834,547.00	0.00	805,946.00	805,946.00	-3.4%
OTHER STATE REVENUE									
Other State Apportionments									
Special Education Master Plan									
Current Year	6500	8311		0.00	0.00		0.00	0.00	0.0%
Prior Years	6500	8319		0.00	0.00		0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	72,463.00	0.00	72,463.00	72,463.00	0.00	72,463.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	191,610.00	84,492.00	276,102.00	188,290.00	81,262.00	269,552.00	-2.4%
Tax Relief Subventions									
Restricted Levies - Other									
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from									
State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590		0.00	0.00		0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590		0.00	0.00		0.00	0.00	0.0%
Charter School Facility Grant	6030	8590		0.00	0.00		0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590		0.00	0.00		0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590		0.00	0.00		0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590		229,281.00	229,281.00		175,000.00	175,000.00	-23.7%
Arts and Music in Schools (Prop 28)	6770	8590		185,494.00	185,494.00		185,361.00	185,361.00	-0.1%
American Indian Early Childhood Education	7210	8590		0.00	0.00		0.00	0.00	0.0%
Specialized Secondary	7370	8590		0.00	0.00		0.00	0.00	0.0%
All Other State Revenue	All Other	8590	187,860.00	1,766,869.00	1,954,729.00	187,860.00	1,341,710.00	1,529,570.00	-21.8%
TOTAL, OTHER STATE REVENUE			451,933.00	2,266,136.00	2,718,069.00	448,613.00	1,783,333.00	2,231,946.00	-17.9%
OTHER LOCAL REVENUE									
Other Local Revenue									
County and District Taxes									
Other Restricted Levies									
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes									
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals Unrestricted (A)	2025-26 Estimated Actuals Restricted (B)	2025-26 Estimated Actuals Total Fund col. A + B (C)	2026-27 Budget Unrestricted (D)	2026-27 Budget Restricted (E)	2026-27 Budget Total Fund col. D + E (F)	% Diff Column C & F
Sales									
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	3,750.00	0.00	3,750.00	3,750.00	0.00	3,750.00	0.0%
Leases and Rentals		8650	49,190.00	0.00	49,190.00	49,190.00	0.00	49,190.00	0.0%
Interest		8660	242,000.00	40,000.00	282,000.00	242,000.00	40,000.00	282,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts									
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	339,602.00	4,267.00	343,869.00	392,837.00	2,467.00	395,304.00	15.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	70,000.00	0.00	70,000.00	New
Other Local Revenue									
Plus: Miscellaneous Funds Non-LCFF (50 Percent) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenue from Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	281,194.00	20,754.00	301,948.00	343,076.00	0.00	343,076.00	13.6%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments									
Special Education SELPA Transfers									
From Districts or Charter Schools	6500	8791		0.00	0.00		0.00	0.00	0.0%
From County Offices	6500	8792		573,720.00	573,720.00		876,364.00	876,364.00	52.8%
From JPAs	6500	8793		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Apportionments									
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			915,736.00	638,741.00	1,554,477.00	1,100,853.00	918,831.00	2,019,684.00	29.9%
TOTAL, REVENUES			17,287,308.00	3,739,424.00	21,026,732.00	18,522,228.00	3,508,110.00	22,030,338.00	4.8%
CERTIFICATED SALARIES									
Certificated Teachers' Salaries		1100	4,694,690.00	757,936.00	5,452,626.00	4,955,301.00	722,116.00	5,677,417.00	4.1%
Certificated Pupil Support Salaries		1200	601,297.00	207,871.00	809,168.00	661,395.00	172,736.00	834,131.00	3.1%
Certificated Supervisors' and Administrators' Salaries		1300	724,638.00	96,225.00	820,863.00	759,402.00	94,848.00	854,250.00	4.1%
Other Certificated Salaries		1900	12,225.00	176,846.00	189,071.00	10,481.00	177,530.00	188,011.00	-0.6%
TOTAL, CERTIFICATED SALARIES			6,032,850.00	1,238,878.00	7,271,728.00	6,386,579.00	1,167,230.00	7,553,809.00	3.9%
CLASSIFIED SALARIES									
Classified Instructional Salaries		2100	154,650.00	168,697.00	323,347.00	163,431.00	183,576.00	347,007.00	7.3%
Classified Support Salaries		2200	561,634.00	261,170.00	822,804.00	557,996.00	223,913.00	781,909.00	-5.0%
Classified Supervisors' and Administrators' Salaries		2300	272,002.00	95,405.00	367,407.00	290,650.00	134,181.00	424,831.00	15.6%
Clerical, Technical and Office Salaries		2400	752,529.00	0.00	752,529.00	793,775.00	16,110.00	809,885.00	7.6%
Other Classified Salaries		2900	63,499.00	42,975.00	106,474.00	54,882.00	44,273.00	99,155.00	-6.9%
TOTAL, CLASSIFIED SALARIES			1,804,314.00	568,247.00	2,372,561.00	1,860,734.00	602,053.00	2,462,787.00	3.8%
EMPLOYEE BENEFITS									
STRS		3101-3102	1,087,480.00	754,428.00	1,841,908.00	1,130,538.00	751,557.00	1,882,095.00	2.2%
PERS		3201-3202	440,767.00	193,565.00	634,332.00	464,367.00	192,081.00	656,448.00	3.5%
OASDI/Medicare/Alternative		3301-3302	234,350.00	73,577.00	307,927.00	240,000.00	72,274.00	312,274.00	1.4%
Health and Welfare Benefits		3401-3402	1,730,227.00	496,304.00	2,226,531.00	1,865,983.00	553,981.00	2,419,964.00	8.7%
Unemployment Insurance		3501-3502	8,196.00	895.00	9,091.00	4,051.00	874.00	4,925.00	-45.8%
Workers' Compensation		3601-3602	173,603.00	39,884.00	213,487.00	208,226.00	45,007.00	253,233.00	18.6%
OPEB, Allocated		3701-3702	0.00	103,090.00	103,090.00	103,090.00	0.00	103,090.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	1,010.00	0.00	1,010.00	New
TOTAL, EMPLOYEE BENEFITS			3,674,623.00	1,661,743.00	5,336,366.00	4,017,265.00	1,615,774.00	5,633,039.00	5.6%
BOOKS AND SUPPLIES									
Approved Textbooks and Core Curricula Materials		4100	12,614.00	52,442.00	65,056.00	12,614.00	52,442.00	65,056.00	0.0%
Books and Other Reference Materials		4200	851.00	5,675.00	6,526.00	851.00	4,705.00	5,556.00	-14.9%
Materials and Supplies		4300	614,925.00	454,697.00	1,069,622.00	579,146.00	353,655.00	932,801.00	-12.8%
Noncapitalized Equipment		4400	67,071.00	102,906.00	169,977.00	66,215.00	46,077.00	112,292.00	-33.9%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			695,461.00	615,720.00	1,311,181.00	658,826.00	456,879.00	1,115,705.00	-14.9%
SERVICES AND OTHER OPERATING EXPENDITURES									

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals Unrestricted (A)	2025-26 Estimated Actuals Restricted (B)	2025-26 Estimated Actuals Total Fund col. A + B (C)	2026-27 Budget Unrestricted (D)	2026-27 Budget Restricted (E)	2026-27 Budget Total Fund col. D + E (F)	% Diff Column C & F
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	234,018.00	312,806.00	546,824.00	226,674.00	183,033.00	409,707.00	-25.1%
Dues and Memberships		5300	41,786.00	275.00	42,061.00	40,825.00	0.00	40,825.00	-2.9%
Insurance		5400 - 5499	279,990.00	0.00	279,990.00	290,156.00	0.00	290,156.00	3.6%
Operations and Housekeeping Services		5500	452,525.00	7,008.00	459,533.00	505,651.00	7,360.00	513,011.00	11.6%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	71,753.00	71,334.00	143,087.00	61,167.00	28,893.00	90,060.00	-37.1%
Transfers of Direct Costs		5710	(285,012.00)	285,012.00	0.00	85,449.00	(85,449.00)	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800 - 5899	754,643.00	383,241.00	1,137,884.00	822,932.00	256,729.00	1,079,661.00	-5.1%
Communications		5900	67,342.00	2,541.00	69,883.00	113,342.00	2,260.00	115,602.00	65.4%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,622,045.00	1,062,217.00	2,684,262.00	2,151,196.00	392,826.00	2,544,022.00	-5.2%
CAPITAL OUTLAY									
Land		6100	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	22,881.00	0.00	22,881.00	100,000.00	0.00	100,000.00	337.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	35,371.00	11,392.00	46,763.00	0.00	57,685.00	57,685.00	23.4%
Equipment Replacement		6500	0.00	0.00	0.00	65,000.00	0.00	65,000.00	New
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			58,252.00	11,392.00	69,644.00	165,000.00	57,685.00	222,685.00	219.7%
OTHER OUTGO (excluding Transfers of Indirect Costs)									
Tuition									
Tuition for Instruction Under Interdistrict									
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	9,020.00	0.00	9,020.00	9,020.00	0.00	9,020.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments									
Payments to Districts or Charter Schools		7141	20,000.00	0.00	20,000.00	60,000.00	0.00	60,000.00	200.0%
Payments to County Offices		7142	681,326.00	1,500,691.00	2,182,017.00	700,335.00	1,875,000.00	2,575,335.00	18.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues									
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments									
To Districts or Charter Schools	6500	7221		0.00	0.00		0.00	0.00	0.0%
To County Offices	6500	7222		0.00	0.00		0.00	0.00	0.0%
To JPAs	6500	7223		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service									
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	87,803.00	0.00	87,803.00	111,279.00	0.00	111,279.00	26.7%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			798,149.00	1,500,691.00	2,298,840.00	880,634.00	1,875,000.00	2,755,634.00	19.9%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS									
Transfers of Indirect Costs		7310	(114,178.00)	114,178.00	0.00	(86,017.00)	86,017.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(114,178.00)	114,178.00	0.00	(86,017.00)	86,017.00	0.00	0.0%
TOTAL, EXPENDITURES			14,571,516.00	6,773,066.00	21,344,582.00	16,034,217.00	6,253,464.00	22,287,681.00	4.4%
INTERFUND TRANSFERS									
INTERFUND TRANSFERS IN									
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	7,926.00	0.00	7,926.00	New
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	7,926.00	0.00	7,926.00	New
INTERFUND TRANSFERS OUT									
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	199,695.00	0.00	199,695.00	222,566.00	0.00	222,566.00	11.5%
Other Authorized Interfund Transfers Out		7619	30,000.00	0.00	30,000.00	60,000.00	0.00	60,000.00	100.0%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals Unrestricted (A)	2025-26 Estimated Actuals Restricted (B)	2025-26 Estimated Actuals Total Fund col. A + B (C)	2026-27 Budget Unrestricted (D)	2026-27 Budget Restricted (E)	2026-27 Budget Total Fund col. D + E (F)	% Diff Column C & F
(b) TOTAL, INTERFUND TRANSFERS OUT			229,695.00	0.00	229,695.00	282,566.00	0.00	282,566.00	23.0%
OTHER SOURCES/USES									
SOURCES									
State Apportionments									
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds									
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources									
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds									
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
USES									
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS									
Contributions from Unrestricted Revenues		8980	(2,243,831.00)	2,243,831.00	0.00	(2,487,331.00)	2,487,331.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(2,243,831.00)	2,243,831.00	0.00	(2,487,331.00)	2,487,331.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a- b + c - d + e)			(2,473,526.00)	2,243,831.00	(229,695.00)	(2,761,971.00)	2,487,331.00	(274,640.00)	19.6%

Description	Function Codes	Object Codes	2025-26 Estimated Actuals Unrestricted (A)	2025-26 Estimated Actuals Restricted (B)	2025-26 Estimated Actuals Total Fund col. A + B (C)	2026-27 Budget Unrestricted (D)	2026-27 Budget Restricted (E)	2026-27 Budget Total Fund col. D + E (F)	% Diff Column C & F
A. REVENUES									
1) LCFF Sources		8010-8099	15,919,639.00	0.00	15,919,639.00	16,972,762.00	0.00	16,972,762.00	6.6%
2) Federal Revenue		8100-8299	0.00	834,547.00	834,547.00	0.00	805,946.00	805,946.00	-3.4%
3) Other State Revenue		8300-8599	451,933.00	2,266,136.00	2,718,069.00	448,613.00	1,783,333.00	2,231,946.00	-17.9%
4) Other Local Revenue		8600-8799	915,736.00	638,741.00	1,554,477.00	1,100,853.00	918,831.00	2,019,684.00	29.9%
5) TOTAL, REVENUES			17,287,308.00	3,739,424.00	21,026,732.00	18,522,228.00	3,508,110.00	22,030,338.00	4.8%
B. EXPENDITURES (Objects 1000-7999)									
1) Instruction	1000-1999		6,993,742.00	2,662,290.00	9,656,032.00	7,420,370.00	2,343,701.00	9,764,071.00	1.1%
2) Instruction - Related Services	2000-2999		1,767,370.00	263,395.00	2,030,765.00	1,811,238.00	246,028.00	2,057,266.00	1.3%
3) Pupil Services	3000-3999		1,979,833.00	655,233.00	2,635,066.00	2,166,125.00	413,029.00	2,579,154.00	-2.1%
4) Ancillary Services	4000-4999		494,120.00	125,802.00	619,922.00	571,982.00	121,563.00	693,545.00	11.9%
5) Community Services	5000-5999		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
7) General Administration	7000-7999		1,785,825.00	576,531.00	2,362,356.00	1,978,273.00	531,692.00	2,509,965.00	6.2%
8) Plant Services	8000-8999		752,477.00	989,124.00	1,741,601.00	1,205,595.00	722,451.00	1,928,046.00	10.7%
9) Other Outgo	9000-9999	Except 7600-7699	798,149.00	1,500,691.00	2,298,840.00	880,634.00	1,875,000.00	2,755,634.00	19.9%
10) TOTAL, EXPENDITURES			14,571,516.00	6,773,066.00	21,344,582.00	16,034,217.00	6,253,464.00	22,287,681.00	4.4%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			2,715,792.00	(3,033,642.00)	(317,850.00)	2,488,011.00	(2,745,354.00)	(257,343.00)	-19.0%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	7,926.00	0.00	7,926.00	New
b) Transfers Out		7600-7629	229,695.00	0.00	229,695.00	282,566.00	0.00	282,566.00	23.0%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(2,243,831.00)	2,243,831.00	0.00	(2,487,331.00)	2,487,331.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,473,526.00)	2,243,831.00	(229,695.00)	(2,761,971.00)	2,487,331.00	(274,640.00)	19.6%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			242,266.00	(789,811.00)	(547,545.00)	(273,960.00)	(258,023.00)	(531,983.00)	-2.8%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	4,694,011.00	3,426,535.00	8,120,546.00	4,936,277.00	2,636,724.00	7,573,001.00	-6.7%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,694,011.00	3,426,535.00	8,120,546.00	4,936,277.00	2,636,724.00	7,573,001.00	-6.7%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,694,011.00	3,426,535.00	8,120,546.00	4,936,277.00	2,636,724.00	7,573,001.00	-6.7%
2) Ending Balance, June 30 (E + F1e)			4,936,277.00	2,636,724.00	7,573,001.00	4,662,317.00	2,378,701.00	7,041,018.00	-7.0%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	9,270.00	0.00	9,270.00	9,270.00	0.00	9,270.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	2,636,724.00	2,636,724.00	0.00	2,378,701.00	2,378,701.00	-9.8%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments (by Resource/Object)		9780	4,927,007.00	0.00	4,927,007.00	4,653,047.00	0.00	4,653,047.00	-5.6%
Supplemental/Concentration	0000	9780	*631,981.00*		*631,981.00*			*0.00*	
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780	*219,207.00*		*219,207.00*			*0.00*	
Donations	0000	9780	*61,581.00*		*61,581.00*			*0.00*	
Autoshop	0000	9780	*1,819.00*		*1,819.00*			*0.00*	
Pupil Transportation	0000	9780	*400,000.00*		*400,000.00*			*0.00*	
Technology	0000	9780	*466,999.00*		*466,999.00*			*0.00*	
Deferred Maintenance	0000	9780	*2,817,404.00*		*2,817,404.00*			*0.00*	
State Lottery Revenue	1100	9780	*328,016.00*		*328,016.00*			*0.00*	
Supplemental/Concentration	0000	9780			*0.00*	*612,865.00*		*612,865.00*	
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780			*0.00*	*230,642.00*		*230,642.00*	
Donations	0000	9780			*0.00*	*61,581.00*		*61,581.00*	
Autoshop	0000	9780			*0.00*	*1,794.00*		*1,794.00*	
Pupil Transportation	0000	9780			*0.00*	*400,000.00*		*400,000.00*	
Technology	0000	9780			*0.00*	*466,999.00*		*466,999.00*	
Deferred Maintenance	0000	9780			*0.00*	*2,557,761.00*		*2,557,761.00*	
State Lottery Revenue	1100	9780			*0.00*	*321,405.00*		*321,405.00*	

Description	Function Codes	Object Codes	2025-26 Estimated Actuals			2026-27 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Resource	Description	2025-26 Estimated Actuals	2026-27 Budget
6019	Student Support and Professional Development Discretionary Block Grant	206,867.00	206,867.00
6300	Lottery: Instructional Materials	359,513.00	294,520.00
6383	Golden State Pathways Program	457,937.00	335,377.00
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	152,689.00	172,343.00
7339	Dual Enrollment Opportunities	97,580.00	0.00
7435	Learning Recovery Emergency Block Grant	58,180.00	26,327.00
7810	Other Restricted State	26,713.00	26,713.00
9010	Other Restricted Local	1,277,245.00	1,316,554.00
Total, Restricted Balance		2,636,724.00	2,378,701.00

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	475,000.00	475,000.00	0.0%
5) TOTAL, REVENUES			475,000.00	475,000.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	475,000.00	475,000.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			475,000.00	475,000.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	289,517.00	289,517.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			289,517.00	289,517.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			289,517.00	289,517.00	0.0%
2) Ending Balance, June 30 (E + F1e)			289,517.00	289,517.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	289,517.00	289,517.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	303,223.76		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			303,223.76		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenues		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G10 + H2) - (I6 + J2)			303,223.76		
REVENUES					
Sale of Equipment and Supplies		8631	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	475,000.00	475,000.00	0.0%
TOTAL, REVENUES			475,000.00	475,000.00	0.0%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	475,000.00	475,000.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			475,000.00	475,000.00	0.0%
CAPITAL OUTLAY					
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			475,000.00	475,000.00	0.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a- b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	475,000.00	475,000.00	0.0%
5) TOTAL, REVENUES			475,000.00	475,000.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		475,000.00	475,000.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			475,000.00	475,000.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	289,517.00	289,517.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			289,517.00	289,517.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			289,517.00	289,517.00	0.0%
2) Ending Balance, June 30 (E + F1e)			289,517.00	289,517.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	289,517.00	289,517.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2025-26 Estimated Actuals	2026-27 Budget
8210	Student Activity Funds	289,517.00	289,517.00
Total, Restricted Balance		289,517.00	289,517.00

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	276,859.00	278,150.00	0.5%
3) Other State Revenue		8300-8599	233,913.00	234,000.00	0.0%
4) Other Local Revenue		8600-8799	41,202.00	41,762.00	1.4%
5) TOTAL, REVENUES			551,974.00	553,912.00	0.4%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	175,671.00	172,247.00	-1.9%
3) Employee Benefits		3000-3999	174,714.00	190,433.00	9.0%
4) Books and Supplies		4000-4999	388,508.00	400,755.00	3.2%
5) Services and Other Operating Expenditures		5000-5999	12,776.00	13,043.00	2.1%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			751,669.00	776,478.00	3.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(199,695.00)	(222,566.00)	11.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	199,695.00	222,566.00	11.5%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			199,695.00	222,566.00	11.5%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	59,820.00	59,820.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			59,820.00	59,820.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			59,820.00	59,820.00	0.0%
2) Ending Balance, June 30 (E + F1e)			59,820.00	59,820.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	230.00	0.00	-100.0%
Stores		9712	7,975.89	0.00	-100.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	51,614.11	59,820.00	15.9%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	(20,112.30)		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	230.00		
d) with Fiscal Agent/Trustee		9135	0.00		

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	7,975.89		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			(11,906.41)		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(G10 + H2) - (I6 + J2)			(11,906.41)		
FEDERAL REVENUE					
Child Nutrition Programs		8220	276,859.00	278,150.00	0.5%
Donated Food Commodities		8221	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			276,859.00	278,150.00	0.5%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	233,913.00	234,000.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			233,913.00	234,000.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	981.00	981.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Interagency Services		8677	40,170.00	40,730.00	1.4%
Other Local Revenue					
All Other Local Revenue		8699	51.00	51.00	0.0%
TOTAL, OTHER LOCAL REVENUE			41,202.00	41,762.00	1.4%
TOTAL, REVENUES			551,974.00	553,912.00	0.4%
CERTIFICATED SALARIES					
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	175,671.00	172,247.00	-1.9%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
TOTAL, CLASSIFIED SALARIES			175,671.00	172,247.00	-1.9%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	43,948.00	45,473.00	3.5%
OASDI/Medicare/Alternative		3301-3302	13,438.00	13,178.00	-1.9%
Health and Welfare Benefits		3401-3402	113,259.00	127,295.00	12.4%
Unemployment Insurance		3501-3502	92.00	88.00	-4.3%
Workers' Compensation		3601-3602	3,977.00	4,399.00	10.6%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			174,714.00	190,433.00	9.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	73,505.00	75,755.00	3.1%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
Food		4700	315,003.00	325,000.00	3.2%
TOTAL, BOOKS AND SUPPLIES			388,508.00	400,755.00	3.2%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	398.00	398.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	5,334.00	5,601.00	5.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	2,207.00	2,207.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(5,000.00)	(5,000.00)	0.0%
Professional/Consulting Services and Operating Expenditures		5800	9,837.00	9,837.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			12,776.00	13,043.00	2.1%
CAPITAL OUTLAY					
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			751,669.00	776,478.00	3.3%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8916	199,695.00	222,566.00	11.5%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			199,695.00	222,566.00	11.5%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			199,695.00	222,566.00	11.5%

Description	Function Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	276,859.00	278,150.00	0.5%
3) Other State Revenue		8300-8599	233,913.00	234,000.00	0.0%
4) Other Local Revenue		8600-8799	41,202.00	41,762.00	1.4%
5) TOTAL, REVENUES			551,974.00	553,912.00	0.4%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		738,498.00	763,040.00	3.3%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		13,171.00	13,438.00	2.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			751,669.00	776,478.00	3.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(199,695.00)	(222,566.00)	11.5%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	199,695.00	222,566.00	11.5%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			199,695.00	222,566.00	11.5%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	59,820.00	59,820.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			59,820.00	59,820.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			59,820.00	59,820.00	0.0%
2) Ending Balance, June 30 (E + F1e)			59,820.00	59,820.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	230.00	0.00	-100.0%
Stores		9712	7,975.89	0.00	-100.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	51,614.11	59,820.00	15.9%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2025-26 Estimated Actuals	2026-27 Budget
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	51,614.11	59,820.00
Total, Restricted Balance		51,614.11	59,820.00

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	70,000.00	70,000.00	0.0%
5) TOTAL, REVENUES			70,000.00	70,000.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			70,000.00	70,000.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			70,000.00	70,000.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,294,316.00	2,364,316.00	3.1%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,294,316.00	2,364,316.00	3.1%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,294,316.00	2,364,316.00	3.1%
2) Ending Balance, June 30 (E + F1e)			2,364,316.00	2,434,316.00	3.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	2,364,316.00	2,434,316.00	3.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	2,332,478.63		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			2,332,478.63		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(G10 + H2) - (I6 + J2)			2,332,478.63		
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	70,000.00	70,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			70,000.00	70,000.00	0.0%
TOTAL, REVENUES			70,000.00	70,000.00	0.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	70,000.00	70,000.00	0.0%
5) TOTAL, REVENUES			70,000.00	70,000.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			70,000.00	70,000.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			70,000.00	70,000.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,294,316.00	2,364,316.00	3.1%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,294,316.00	2,364,316.00	3.1%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,294,316.00	2,364,316.00	3.1%
2) Ending Balance, June 30 (E + F1e)			2,364,316.00	2,434,316.00	3.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	2,364,316.00	2,434,316.00	3.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2025-26 Estimated Actuals	2026-27 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	13,000.00	13,000.00	0.0%
5) TOTAL, REVENUES			13,000.00	13,000.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			13,000.00	13,000.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			13,000.00	13,000.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	433,784.00	446,784.00	3.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			433,784.00	446,784.00	3.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			433,784.00	446,784.00	3.0%
2) Ending Balance, June 30 (E + F1e)			446,784.00	459,784.00	2.9%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	446,784.00	459,784.00	2.9%
Retiree Benefit	0000	9780	*446,784.00*		
Retiree Benefit	0000	9780		*459,784.00*	
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	441,000.25		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			441,000.25		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(G10 + H2) - (I6 + J2)			441,000.25		
OTHER LOCAL REVENUE					
Other Local Revenue					
Interest		8660	13,000.00	13,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			13,000.00	13,000.00	0.0%
TOTAL, REVENUES			13,000.00	13,000.00	0.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	13,000.00	13,000.00	0.0%
5) TOTAL, REVENUES			13,000.00	13,000.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			13,000.00	13,000.00	0.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			13,000.00	13,000.00	0.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	433,784.00	446,784.00	3.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			433,784.00	446,784.00	3.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			433,784.00	446,784.00	3.0%
2) Ending Balance, June 30 (E + F1e)			446,784.00	459,784.00	2.9%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	446,784.00	459,784.00	2.9%
Retiree Benefit	0000	9780	*446,784.00*		
Retiree Benefit	0000	9780		*459,784.00*	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2025-26 Estimated Actuals	2026-27 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	30,000.00	0.00	-100.0%
5) TOTAL, REVENUES			30,000.00	0.00	-100.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	47,610.00	0.00	-100.0%
3) Employee Benefits		3000-3999	1,775.00	0.00	-100.0%
4) Books and Supplies		4000-4999	5,897.00	0.00	-100.0%
5) Services and Other Operating Expenditures		5000-5999	93,227.00	0.00	-100.0%
6) Capital Outlay		6000-6999	1,694,580.00	50,000.00	-97.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,843,089.00	50,000.00	-97.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,813,089.00)	(50,000.00)	-97.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	80,821.00	50,000.00	-38.1%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			80,821.00	50,000.00	-38.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,732,268.00)	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,732,268.00	0.00	-100.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,732,268.00	0.00	-100.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,732,268.00	0.00	-100.0%
2) Ending Balance, June 30 (E + F1e)			0.00	0.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	(242.50)		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			(242.50)		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G10 + H2) - (I6 + J2)			(242.50)		
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions					
Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
County and District Taxes					
Other Restricted Levies					
Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes					
Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	25,000.00	0.00	-100.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	5,000.00	0.00	-100.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			30,000.00	0.00	-100.0%
TOTAL, REVENUES			30,000.00	0.00	-100.0%
CLASSIFIED SALARIES					

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	47,610.00	0.00	-100.0%
TOTAL, CLASSIFIED SALARIES			47,610.00	0.00	-100.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	690.00	0.00	-100.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	24.00	0.00	-100.0%
Workers' Compensation		3601-3602	1,061.00	0.00	-100.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,775.00	0.00	-100.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	5,897.00	0.00	-100.0%
TOTAL, BOOKS AND SUPPLIES			5,897.00	0.00	-100.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	93,227.00	0.00	-100.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			93,227.00	0.00	-100.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	1,617,804.00	50,000.00	-96.9%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	76,776.00	0.00	-100.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			1,694,580.00	50,000.00	-97.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			1,843,089.00	50,000.00	-97.3%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	80,821.00	50,000.00	-38.1%
(a) TOTAL, INTERFUND TRANSFERS IN			80,821.00	50,000.00	-38.1%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
OTHER SOURCES/USES					
SOURCES					
Proceeds					
Proceeds from Sale of Bonds		8951	0.00	0.00	0.0%
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Other Sources					
County School Bldg Aid		8961	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			80,821.00	50,000.00	-38.1%

Description	Function Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	30,000.00	0.00	-100.0%
5) TOTAL, REVENUES			30,000.00	0.00	-100.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		1,843,089.00	50,000.00	-97.3%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			1,843,089.00	50,000.00	-97.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 -B10)			(1,813,089.00)	(50,000.00)	-97.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	80,821.00	50,000.00	-38.1%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			80,821.00	50,000.00	-38.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,732,268.00)	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,732,268.00	0.00	-100.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,732,268.00	0.00	-100.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,732,268.00	0.00	-100.0%
2) Ending Balance, June 30 (E + F1e)			0.00	0.00	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2025-26 Estimated Actuals	2026-27 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	51,100.00	51,100.00	0.0%
5) TOTAL, REVENUES			51,100.00	51,100.00	0.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	6,728.00	10,000.00	48.6%
3) Employee Benefits		3000-3999	252.00	410.00	62.7%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			6,980.00	10,410.00	49.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			44,120.00	40,690.00	-7.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	30,000.00	60,000.00	100.0%
b) Transfers Out		7600-7629	80,821.00	57,926.00	-28.3%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(50,821.00)	2,074.00	-104.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(6,701.00)	42,764.00	-738.2%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,785,574.00	1,778,873.00	-0.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,785,574.00	1,778,873.00	-0.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,785,574.00	1,778,873.00	-0.4%
2) Ending Balance, June 30 (E + F1e)			1,778,873.00	1,821,637.00	2.4%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	1,778,873.00	1,821,637.00	2.4%
Redevelopment Agency Funds	0000	9780	*1,663,000.00*		
Bus Reserve Fund	0000	9780	*107,947.00*		
Transportation Vehicle Fund	0000	9780	*7,926.00*		
Redevelopment Agency Funds	0000	9780		*1,652,590.00*	
Bus Reserve Fund	0000	9780		*169,047.00*	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	1,725,031.39		

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			1,725,031.39		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (G10 + H2) - (I6 + J2)			1,725,031.39		
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	51,100.00	51,100.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			51,100.00	51,100.00	0.0%
TOTAL, REVENUES			51,100.00	51,100.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	6,728.00	10,000.00	48.6%
TOTAL, CLASSIFIED SALARIES			6,728.00	10,000.00	48.6%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	98.00	145.00	48.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	4.00	5.00	25.0%
Workers' Compensation		3601-3602	150.00	260.00	73.3%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			252.00	410.00	62.7%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
Transfers of Pass-Through Revenues					
To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			6,980.00	10,410.00	49.1%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	30,000.00	60,000.00	100.0%
(a) TOTAL, INTERFUND TRANSFERS IN			30,000.00	60,000.00	100.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	80,821.00	57,926.00	-28.3%
(b) TOTAL, INTERFUND TRANSFERS OUT			80,821.00	57,926.00	-28.3%
OTHER SOURCES/USES					
SOURCES					
Proceeds					

Description	Resource Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(50,821.00)	2,074.00	-104.1%

Description	Function Codes	Object Codes	2025-26 Estimated Actuals	2026-27 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	51,100.00	51,100.00	0.0%
5) TOTAL, REVENUES			51,100.00	51,100.00	0.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		6,980.00	10,410.00	49.1%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			6,980.00	10,410.00	49.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 -B10)			44,120.00	40,690.00	-7.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	30,000.00	60,000.00	100.0%
b) Transfers Out		7600-7629	80,821.00	57,926.00	-28.3%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(50,821.00)	2,074.00	-104.1%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(6,701.00)	42,764.00	-738.2%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,785,574.00	1,778,873.00	-0.4%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,785,574.00	1,778,873.00	-0.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,785,574.00	1,778,873.00	-0.4%
2) Ending Balance, June 30 (E + F1e)			1,778,873.00	1,821,637.00	2.4%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	1,778,873.00	1,821,637.00	2.4%
Redevelopment Agency Funds	0000	9780	*1,663,000.00*		
Bus Reserve Fund	0000	9780	*107,947.00*		
Transportation Vehicle Fund	0000	9780	*7,926.00*		
Redevelopment Agency Funds	0000	9780		*1,652,590.00*	
Bus Reserve Fund	0000	9780		*169,047.00*	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2025-26 Estimated Actuals	2026-27 Budget
Total, Restricted Balance		0.00	0.00

FORTUNA UNION HIGH SCHOOL DISTRICT 5/22/2026

ALL FUNDS

BUDGET ADOPTION WORKING BUDGET

FISCAL YEAR 2026-27

	General Fund/TRANs Unrestricted	General Fund/TRANs Restricted	General Fund/TRANs Total	SPECIAL REVENUE FUNDS: Cafeteria Fund	SPECIAL REVENUE FUNDS: Special Reserves	SPECIAL REVENUE FUNDS: Building Fund	OTHER FUND TYPES: Student Activity	OTHER FUND TYPES: Capital Outlay	OTHER FUND TYPES: Retiree Fund	Capital Facilities	Total All Funds
A. REVENUES											
Local Control Funding Formula	$ 16,972,762	$	$ 16,972,762	$	$	$	$	$	$	$	$ 16,972,762
Federal Sources		805,946	805,946	278,150							1,084,096
Other State Sources	448,613	1,783,333	2,231,946	234,000							2,465,946
Other Local Sources	1,100,853	918,831	2,019,684	41,762	70,000		475,000	51,100	13,000		2,670,546
Total Revenue	18,522,228	3,508,110	22,030,338	553,912	70,000		475,000	51,100	13,000		23,193,350
B. EXPENDITURES											
Certificated Salaries	6,386,579	1,167,230	7,553,809								7,553,809
Classified Salaries	1,860,734	602,053	2,462,787	172,247				10,000			2,645,034
Employee Benefits	4,017,265	1,615,774	5,633,039	190,433				410			5,823,882
Supplies	658,826	456,879	1,115,705	400,755							1,516,460
Services & Other Operating	2,151,196	392,826	2,544,022	13,043			475,000				3,032,065
Capital Outlay	165,000	57,685	222,685			50,000					272,685
Other Outgo	880,634	1,875,000	2,755,634								2,755,634
Support Costs	(86,017)	86,017									
Total Expenditures	16,034,217	6,253,464	22,287,681	776,478		50,000	475,000	10,410			23,599,569
C. EXCESS REVENUES (EXPENDITURES)	2,488,011	(2,745,354)	(257,343)	(222,566)	70,000	(50,000)		40,690	13,000		(406,219)
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In	7,926		7,926	222,566		50,000		60,000			340,492
Interfund Transfers Out	(282,566)		(282,566)					(57,926)			(340,492)
Other Sources											
Other Uses											
Contributions	(2,487,331)	2,487,331									
Total Other Sources (Uses)	(2,761,971)	2,487,331	(274,640)	222,566		50,000		2,074			
E. FUND BALANCE INCREASE (DECREASE)	(273,960)	(258,023)	(531,983)		70,000			42,764	13,000		(406,219)
F. ADJUSTED BEGINNING BALANCE	4,936,277	2,636,724	7,573,001	59,820	2,364,316		289,517	1,778,873	446,784		12,512,311
G. ENDING BALANCE	$ 4,662,317	$ 2,378,701	$ 7,041,018	$ 59,820	$ 2,434,316	$ 0	$ 289,517	$ 1,821,637	$ 459,784	$	$ 12,106,092

Total General Fund Expenditures, Transfers out and Uses *$22,570,247*

Recommended Minimum Reserve Calculation at 4%: **$902,810**

Budgeted Reserve Level: *10.79%*

District Reserve of 10.79% includes:

General Fund Designated for Economic Uncertainty:

Special Reserve Fund Ending Balance: $ 2,434,316

TOTAL: $ 2,434,316

MULTI-YEAR BUDGET PROJECTION

FORTUNA UNION HIGH SCHOOL DISTRICT 5/22/2026

ALL FUNDS **BUDGET ADOPTION MULTI-YEAR PROJECTION** FISCAL YEAR 2027-28	General Fund/TRANs Unrestricted	General Fund/TRANs Restricted	General Fund/TRANs Total	-------- SPECIAL REVENUE FUNDS -------- Cafeteria Fund	Special Reserves	Building Fund	---------- OTHER FUND TYPES ---------- Student Activity	Capital Outlay	Retiree Fund	Capital Facilities	Total All Funds
A. REVENUES											
Local Control Funding Formula	$ 17,497,244	$	$ 17,497,244	$	$	$	$	$	$	$	$ 17,497,244
Federal Sources		805,946	805,946	278,150							1,084,096
Other State Sources	448,613	1,588,136	2,036,749	234,000							2,270,749
Other Local Sources	1,040,762	919,573	1,960,335	41,762	70,000		475,000	51,100	13,000		2,611,197
Total Revenue	18,986,619	3,313,655	22,300,274	553,912	70,000		475,000	51,100	13,000		23,463,286
B. EXPENDITURES											
Certificated Salaries	6,420,859	1,219,569	7,640,428								7,640,428
Classified Salaries	1,867,911	624,552	2,492,463	177,386							2,669,849
Employee Benefits	4,088,956	1,676,888	5,765,844	202,013							5,967,857
Supplies	653,826	409,798	1,063,624	400,755							1,464,379
Services & Other Operating	2,211,969	228,584	2,440,553	13,323			475,000				2,928,876
Capital Outlay	375,000	27,685	402,685								402,685
Other Outgo	858,355	1,968,750	2,827,105								2,827,105
Support Costs	(70,964)	70,964									
Total Expenditures	16,405,912	6,226,790	22,632,702	793,477			475,000				23,901,179
C. EXCESS REVENUES (EXPENDITURES)	2,580,707	(2,913,135)	(332,428)	(239,565)	70,000			51,100	13,000		(437,893)
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				239,565				60,000			299,565
Interfund Transfers Out	(299,565)		(299,565)								(299,565)
Other Sources											
Other Uses											
Contributions	(2,648,157)	2,648,157									
Total Other Sources (Uses)	(2,947,722)	2,648,157	(299,565)	239,565				60,000			
E. FUND BALANCE INCREASE (DECREASE)	(367,015)	(264,978)	(631,993)		70,000			111,100	13,000		(437,893)
F. ADJUSTED BEGINNING BALANCE	4,662,317	2,378,701	7,041,018	59,820	2,434,316		289,517	1,821,637	459,784		12,106,092
G. ENDING BALANCE	$ 4,295,302	$ 2,113,723	$ 6,409,025	$ 59,820	$ 2,504,316	$ 0	$ 289,517	$ 1,932,737	$ 472,784	$	$ 11,668,199

Total General Fund Expenditures, Transfers out and Uses *$22,932,267*

Recommended Minimum Reserve Calculation at 4%: **$917,291**

Budgeted Reserve Level: *10.92%*

District Reserve of 10.92% includes:

General Fund Designated for Economic Uncertainty:

Special Reserve Fund Ending Balance: $ 2,504,316

TOTAL: $ 2,504,316

MULTI-YEAR BUDGET PROJECTION

FORTUNA UNION HIGH SCHOOL DISTRICT 5/22/2026

ALL FUNDS **BUDGET ADOPTION MULTI-YEAR PROJECTION** FISCAL YEAR 2028-29	General Fund/TRANs Unrestricted	General Fund/TRANs Restricted	General Fund/TRANs Total	-------- SPECIAL REVENUE FUNDS -------- Cafeteria Fund	Special Reserves	Building Fund	---------- OTHER FUND TYPES ---------- Student Activity	Capital Outlay	Retiree Fund	Capital Facilities	Total All Funds
A. REVENUES											
Local Control Funding Formula	$ 18,091,918	$	$ 18,091,918	$	$	$	$	$	$	$	$ 18,091,918
Federal Sources		805,946	805,946	278,150							1,084,096
Other State Sources	448,613	1,589,279	2,037,892	234,000							2,271,892
Other Local Sources	1,133,393	919,529	2,052,922	41,762	70,000		475,000	51,100	13,000		2,703,784
Total Revenue	19,673,924	3,314,754	22,988,678	553,912	70,000		475,000	51,100	13,000		24,151,690
B. EXPENDITURES											
Certificated Salaries	6,645,014	1,267,392	7,912,406								7,912,406
Classified Salaries	1,928,657	647,538	2,576,195	181,341							2,757,536
Employee Benefits	4,164,110	1,693,159	5,857,269	202,219							6,059,488
Supplies	658,826	409,798	1,068,624	400,755							1,469,379
Services & Other Operating	2,291,580	184,323	2,475,903	13,617			475,000				2,964,520
Capital Outlay	225,000	27,685	252,685								252,685
Other Outgo	858,355	2,067,188	2,925,543								2,925,543
Support Costs	(64,009)	64,009									
Total Expenditures	16,707,533	6,361,092	23,068,625	797,932			475,000				24,341,557
C. EXCESS REVENUES (EXPENDITURES)	2,966,391	(3,046,338)	(79,947)	(244,020)	70,000			51,100	13,000		(189,867)
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				244,020				60,000			304,020
Interfund Transfers Out	(304,020)		(304,020)								(304,020)
Other Sources											
Other Uses											
Contributions	(2,787,591)	2,787,591									
Total Other Sources (Uses)	(3,091,611)	2,787,591	(304,020)	244,020				60,000			
E. FUND BALANCE INCREASE (DECREASE)	(125,220)	(258,747)	(383,967)		70,000			111,100	13,000		(189,867)
F. ADJUSTED BEGINNING BALANCE	4,295,302	2,113,723	6,409,025	59,820	2,504,316		289,517	1,932,737	472,784		11,668,199
G. ENDING BALANCE	$ 4,170,082	$ 1,854,976	$ 6,025,058	$ 59,820	$ 2,574,316	$ 0	$ 289,517	$ 2,043,837	$ 485,784	$	$ 11,478,332

Total General Fund Expenditures, Transfers out and Uses *$23,372,645*

Recommended Minimum Reserve Calculation at 4%: **$934,906**

Budgeted Reserve Level: *11.01%*

District Reserve of 11.01% includes:

General Fund Designated for Economic Uncertainty:

Special Reserve Fund Ending Balance: $ 2,574,316

TOTAL: $ 2,574,316

FORTUNA UNION HIGH SCHOOL DISTRICT

CASH FLOW WORKSHEET -- GENERAL FUND (INCLUDES RESERVE)

2026-2027

	0	1	2	3	4	5	6	7	8	9	10	11	12	
Actuals through the month of:	Before FY start	July	August	September	October	November	December	January	February	March	April	May	June	Accruals
Beginning Cash	8,132,179	9,128,576	8,840,808	9,207,524	8,975,440	7,442,115	6,712,031	########	8,113,894	7,571,806	6,506,422	8,568,366		
Local Control Funding Formula	1,078,481	1,078,481	1,629,165	1,078,481	-	550,684	3,904,185	543,487	1,094,171	543,487	3,537,518	1,934,623	-	
Federal Revenues	-	-	-	27,477	16,553	142,542	-	-	20,179	-	132,484	90,513	376,200	
State Revenues	68,143	68,143	68,143	135,531	-	72,463	27,257	53,132	53,132	120,520	53,132	1,377,571	134,776	
Local Revenues	248,886	134,079	173,417	225,227	24,286	13,423	207,560	66,064	81,043	63,940	184,327	579,432	88,000	
Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables	418,349	133,036	102,528	77,055	-	43,222	29,149	23,545	-	9,872	7,875			
1000	94,514	613,259	643,138	653,786	693,639	680,833	634,767	670,004	761,394	673,993	764,994	669,487	-	
2000	115,850	200,389	191,084	198,492	222,975	202,208	189,941	221,214	239,046	197,606	223,902	260,079	-	
3000	124,091	416,776	427,977	430,732	441,968	439,255	422,306	437,393	492,346	442,814	459,659	1,097,723	-	
4000	49,943	173,914	101,872	74,085	55,508	59,382	48,190	120,349	58,764	61,323	180,759	131,615	-	
5000	297,972	174,542	128,987	304,721	149,820	164,450	272,123	231,370	184,646	188,849	138,186	308,356	-	
6000	4,379	9,295	147	707	2,905	-	-	-	2,898	148,851	33,726	19,777	-	
7000	130,713	113,332	113,332	113,332	7,348	6,290	76,061	128,798	51,519	89,766	52,166	1,872,978	-	
TF in	-	-	-	-	-	-	-	-	-	-	-	7,926	-	
TF out	-	-	-	-	-	-	-	-	-	-	-	282,566	-	
Uses	-	-	-	-	-	-	-	-	-	-	-	-		
Payables	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Expense	-	-	-	-	-	-	-	-	-	-	-	-		
TRANs Note Payable	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expense												-		
Cash Balance	**9,128,576**	**8,840,808**	**9,207,524**	**8,975,440**	**7,442,115**	**6,712,031**	**9,236,794**	**8,113,894**	**7,571,806**	**6,506,422**	**8,568,366**	**7,915,850**		

Total Projected Receivables (including deferred appropriations if any): 598,976

Final Projected Cash Balance General/Charter Fund, TRANS, Reserve: **$7,915,850**

District: Fortuna High
CDS #: 62810

Adopted Budget
2026-27 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

A.	**Combined Assigned and Unassigned/ Unappropriated Fund Balances:**			
	Form	Fund Form	Object	2026-27 Budget
	01	General Fund:		
		Assigned	9780	$4,653,047
		Reserve for Economic Uncertainties	9789	$0
		Unassigned/Unappropriated	9790	$0
	17	Special Reserve Fund:		
		Reserve for Economic Uncertainties	9789	$2,434,316
		Unassigned/Unappropriated	9790	$0
		Total Assigned/Unassigned Ending Fund Balances		$7,087,363
B.	**District's Standard Reserve:**			
	Form	Criteria and Standards Review	Criterion	2026-27 Budget
		District Standard Reserve Level	10B-4	4%
		District Minimum Reserve for Economic Uncertainties	10B-7	$902,810
C.	**Assigned and Unassigned Ending Fund Balances in Excess of Minimum Reserve Standard**			
	Fund		Object	2026-27 Budget
	01	Assigned	9780	$4,653,047
	01/17	Reserve for Economic Uncertainties	9789-90	$2,434,316
		Total Assigned/Unassigned Ending Fund Balances		$7,087,363
D.	**Balance Required to Substantiate Need (C minus B)**			$6,184,553

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

E. Assigned Ending Fund Balances

Fund 01	Description	Amount	Description of Need
0001	Supplemental/Conccentration	$612,865	These funds are generated by unduplicated pupils are are reserved for actions to support that population.
0005	MEDI-CAL UNRESTR RIEMB(MAA)	$230,642	These funds are generated by MAA time reporting. This balance will be used for costs related to the student population that receive these services
00015	Donations	$61,581	These funds are received by individuals and organizations for speific purposes. The balance is used as requested by each donor
0038	Auto Shop	$1,794	These funds are generated by the Auto shop repair program and are restricted for use to that program's activity
0210	Pupil Transportation	$400,000	These funds are set aside to build a savings for future home-to-school transportation investments
0228	Technology	$466,999	These funds are set aside to build a savings for future technology investments
0230	Deferred Maintenance	$2,557,761	These funds are set aside to build a savings for future deferred maintenance projects
1100	State Lottery Revenue	$321,405	These funds are department budgets as well as curriculum adoption funds

F. Designated for Economic Uncertainties		**Amount**	**Description of Need**
Fund 01 and 17	Total available reserve balance over the Reserve Standard	$1,531,506	The FUHSD board of trustees has set a reserve level target of 10% to protect the district from ecor

G. Total Substantiated Balance (Sum of E & F)		**Amount**	
	Total assigned and designated for economic uncertainties above the Reserve standard	$6,184,553	**Balance should equal D above**

Following is a summary of the critical data elements contained in your unaudited actual data. Since these data may have fiscal implications for your agency, please verify their accuracy before filing your unaudited actual financial reports.

Form	Description	Value
CEA	Percent of Current Cost of Education Expended for Classroom Compensation	50.14%
	Must equal or exceed 60% for elementary, 55% for unified, and 50% for high school districts or future apportionments may be affected. (EC 41372)	
	CEA Deficiency Amount	$0.00
	Applicable to districts not exempt from the requirement and not meeting the minimum classroom compensation percentage - see Form CEA for further details.	
ESMOE	Every Student Succeeds Act (ESSA) Maintenance of Effort (MOE) Determination	MOE Met
	If MOE Not Met, the 2026-27 apportionment may be reduced by the lesser of the following two percentages:	
	MOE Deficiency Percentage - Based on Total Expenditures	0.00%
	MOE Deficiency Percentage - Based on Expenditures Per ADA	0.00%
GANN	Adjustments to Appropriations Limit Per Government Code Section 7902.1	$0.00
	Adjusted Appropriations Limit	$11,449,544.37
	Appropriations Subject to Limit	$11,449,544.37
	These amounts represent the board approved Appropriations Limit and Appropriations Subject to Limit pursuant to Government Code Section 7906 and EC 42132.	
ICR	Preliminary Proposed Indirect Cost Rate	5.90%
	Fixed-with-carry-forward indirect cost rate for use in 2026-27 subject to CDE approval.	

UNAUDITED ACTUAL FINANCIAL REPORT:

To the County Superintendent of Schools:

2024-25 UNAUDITED ACTUAL FINANCIAL REPORT. This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.

Signed: _____ Date of Meeting: _____

Clerk / Secretary of the Governing Board

(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

2024-25 UNAUDITED ACTUAL FINANCIAL REPORT. This report has been verified for accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100.

Signed: _____ Date: _____

County Superintendent/Designee

(Original signature required)

Printed Name: _____ Title: _____

For additional information on the unaudited actual reports, please contact:

For County Office of Education:	For School District:
Corey Weber	Clint Duey
Name	Name
Assistant Superintendent of Business Services	Superintendent
Title	Title
(707)445-7066	(707) 725-4461 ext 3012
Telephone	Telephone
cweber@hcoe.org	cduey@fuhsdistrict.net
E-mail Address	E-mail Address

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For: 2024-25 Unaudited Actuals	2025-26 Budget
01	General Fund/County School Service Fund	GS	GS
08	Student Activity Special Revenue Fund	G	G
09	Charter Schools Special Revenue Fund		
10	Special Education Pass-Through Fund		
11	Adult Education Fund		
12	Child Development Fund		
13	Cafeteria Special Revenue Fund	G	G
14	Deferred Maintenance Fund		
15	Pupil Transportation Equipment Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects	G	G
18	School Bus Emissions Reduction Fund		
19	Foundation Special Revenue Fund		
20	Special Reserve Fund for Postemployment Benefits	G	G
21	Building Fund	G	G
25	Capital Facilities Fund		
30	State School Building Lease-Purchase Fund		
35	County School Facilities Fund		
40	Special Reserve Fund for Capital Outlay Projects	G	G
49	Capital Project Fund for Blended Component Units		
51	Bond Interest and Redemption Fund	G	G
52	Debt Service Fund for Blended Component Units		
53	Tax Override Fund		
56	Debt Service Fund		
57	Foundation Permanent Fund		
61	Cafeteria Enterprise Fund		
62	Charter Schools Enterprise Fund		
63	Other Enterprise Fund		
66	Warehouse Revolving Fund		
67	Self-Insurance Fund		
71	Retiree Benefit Fund		
73	Foundation Private-Purpose Trust Fund		
76	Warrant/Pass-Through Fund		
95	Student Body Fund		
A	Average Daily Attendance	S	S
ASSET	Schedule of Capital Assets	S	
CA	Unaudited Actuals Certification	S	
CAT	Schedule for Categoricals		
CEA	Current Expense Formula/Minimum Classroom Comp. - Actuals	GS	
DEBT	Schedule of Long-Term Liabilities	S	
ESMOE	Every Student Succeeds Act Maintenance of Effort	GS	
GANN	Appropriations Limit Calculations	GS	GS
ICR	Indirect Cost Rate Worksheet	GS	
L	Lottery Report	GS	

PCRAF	Program Cost Report Schedule of Allocation Factors	GS	
PCR	Program Cost Report	GS	
SEA	Special Education Revenue Allocations		
SEAS	Special Education Revenue Allocations Setup (SELPA Selection)		
SIAA	Summary of Interfund Activities - Actuals	G	

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals Unrestricted (A)	2024-25 Unaudited Actuals Restricted (B)	2024-25 Unaudited Actuals Total Fund col. A + B (C)	2025-26 Budget Unrestricted (D)	2025-26 Budget Restricted (E)	2025-26 Budget Total Fund col. D + E (F)	% Diff Column C & F
A. REVENUES									
1) LCFF Sources		8010-8099	14,996,051.15	0.00	14,996,051.15	15,083,384.00	0.00	15,083,384.00	0.6%
2) Federal Revenue		8100-8299	1,014.87	1,108,736.79	1,109,751.66	0.00	866,036.00	866,036.00	-22.0%
3) Other State Revenue		8300-8599	431,595.20	2,731,264.11	3,162,859.31	411,115.00	1,700,879.00	2,111,994.00	-33.2%
4) Other Local Revenue		8600-8799	1,110,774.18	749,773.21	1,860,547.39	819,496.00	581,041.00	1,400,537.00	-24.7%
5) TOTAL, REVENUES			16,539,435.40	4,589,774.11	21,129,209.51	16,313,995.00	3,147,956.00	19,461,951.00	-7.9%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	4,812,448.01	1,714,812.82	6,527,260.83	5,971,087.00	1,192,701.00	7,163,788.00	9.8%
2) Classified Salaries		2000-2999	1,580,165.14	598,325.04	2,178,490.18	1,703,422.00	567,057.00	2,270,479.00	4.2%
3) Employee Benefits		3000-3999	3,071,208.23	1,809,254.69	4,880,462.92	3,718,469.00	1,681,369.00	5,399,838.00	10.6%
4) Books and Supplies		4000-4999	573,712.49	465,284.81	1,038,997.30	767,977.00	631,167.00	1,399,144.00	34.7%
5) Services and Other Operating Expenditures		5000-5999	1,696,332.26	827,579.58	2,523,911.84	1,463,900.00	786,188.00	2,250,088.00	-10.8%
6) Capital Outlay		6000-6999	596,988.66	263,562.30	860,550.96	91,876.00	40,482.00	132,358.00	-84.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	683,533.27	1,258,604.00	1,942,137.27	704,862.00	1,592,605.00	2,297,467.00	18.3%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(153,694.32)	153,694.32	0.00	(107,940.00)	107,940.00	0.00	0.0%
9) TOTAL, EXPENDITURES			12,860,693.74	7,091,117.56	19,951,811.30	14,313,653.00	6,599,509.00	20,913,162.00	4.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			3,678,741.66	(2,501,343.45)	1,177,398.21	2,000,342.00	(3,451,553.00)	(1,451,211.00)	-223.3%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	151,798.93	123,567.00	275,365.93	258,370.00	0.00	258,370.00	-6.2%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(1,980,088.81)	1,980,088.81	0.00	(2,506,995.00)	2,506,995.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,131,887.74)	1,856,521.81	(275,365.93)	(2,765,365.00)	2,506,995.00	(258,370.00)	-6.2%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,546,853.92	(644,821.64)	902,032.28	(765,023.00)	(944,558.00)	(1,709,581.00)	-289.5%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	3,145,069.91	4,071,356.61	7,216,426.52	4,694,010.83	3,426,534.97	8,120,545.80	12.5%
b) Audit Adjustments		9793	2,087.00	0.00	2,087.00	0.00	0.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			3,147,156.91	4,071,356.61	7,218,513.52	4,694,010.83	3,426,534.97	8,120,545.80	12.5%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,147,156.91	4,071,356.61	7,218,513.52	4,694,010.83	3,426,534.97	8,120,545.80	12.5%
2) Ending Balance, June 30 (E + F1e)			4,694,010.83	3,426,534.97	8,120,545.80	3,928,987.83	2,481,976.97	6,410,964.80	-21.1%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	9,270.00	0.00	9,270.00	9,270.00	0.00	9,270.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	3,426,534.97	3,426,534.97	0.00	2,481,976.97	2,481,976.97	-27.6%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	4,684,740.83	0.00	4,684,740.83	3,919,717.83	0.00	3,919,717.83	-16.3%
Supplemental/Concentration	0000	9780	*388,258.49*		*388,258.49*			*0.00*	
Medical Unres Reimber MAA	0000	9780	*206,271.69*		*206,271.69*			*0.00*	
Donations	0000	9780	*74,259.10*		*74,259.10*			*0.00*	
AutoShop	0000	9780	*4,819.34*		*4,819.34*			*0.00*	
Pupil Transportation	0000	9780	*400,000.00*		*400,000.00*			*0.00*	
Technology	0000	9780	*466,999.00*		*466,999.00*			*0.00*	
Deferred Maintenance	0000	9780	*2,798,704.54*		*2,798,704.54*			*0.00*	
State Lottery Revenue	1100	9780	*345,428.67*		*345,428.67*			*0.00*	
Supplemental/Concentration	0000	9780			*0.00*	*317,319.00*		*317,319.00*	
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780			*0.00*	*213,589.00*		*213,589.00*	
Donations	0000	9780			*0.00*	*68,815.00*		*68,815.00*	
Pupil Transportation	0000	9780			*0.00*	*400,000.00*		*400,000.00*	
Technology	0000	9780			*0.00*	*466,999.00*		*466,999.00*	
Deferred Maintenance	0000	9780			*0.00*	*1,344,189.00*		*1,344,189.00*	
Beginning Balance Adjustment	0000	9780			*0.00*	*751,991.16*		*751,991.16*	
State Lottery Revenue	1100	9780			*0.00*	*321,028.00*		*321,028.00*	
Beginning Balance Adjustment	1100	9780			*0.00*	*35,787.67*		*35,787.67*	

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals Unrestricted (A)	2024-25 Unaudited Actuals Restricted (B)	2024-25 Unaudited Actuals Total Fund col. A + B (C)	2025-26 Budget Unrestricted (D)	2025-26 Budget Restricted (E)	2025-26 Budget Total Fund col. D + E (F)	% Diff Column C & F
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
G. ASSETS									
1) Cash									
a) in County Treasury		9110	4,441,328.59	1,674,040.21	6,115,368.80				
1) Fair Value Adjustment to Cash in County Treasury		9111	5,268.00	0.00	5,268.00				
b) in Banks		9120	10,317.63	0.00	10,317.63				
c) in Revolving Cash Account		9130	2,270.00	0.00	2,270.00				
d) with Fiscal Agent/Trustee		9135	0.00	0.00	0.00				
e) Collections Awaiting Deposit		9140	0.00	0.00	0.00				
2) Investments		9150	0.00	1,000,000.00	1,000,000.00				
3) Accounts Receivable		9200	692,893.63	1,299,837.78	1,992,731.41				
4) Due from Grantor Government		9290	0.00	0.00	0.00				
5) Due from Other Funds		9310	0.00	0.00	0.00				
6) Stores		9320	0.00	0.00	0.00				
7) Prepaid Expenditures		9330	0.00	0.00	0.00				
8) Other Current Assets		9340	0.00	0.00	0.00				
9) Lease Receivable		9380	0.00	0.00	0.00				
10) TOTAL, ASSETS			5,152,077.85	3,973,877.99	9,125,955.84				
H. DEFERRED OUTFLOWS OF RESOURCES									
1) Deferred Outflows of Resources		9490	0.00	0.00	0.00				
2) TOTAL, DEFERRED OUTFLOWS			0.00	0.00	0.00				
I. LIABILITIES									
1) Accounts Payable		9500	458,067.02	171,851.02	629,918.04				
2) Due to Grantor Governments		9590	0.00	0.00	0.00				
3) Due to Other Funds		9610	0.00	0.00	0.00				
4) Current Loans		9640	0.00	0.00	0.00				
5) Unearned Revenue		9650	0.00	375,492.00	375,492.00				
6) TOTAL, LIABILITIES			458,067.02	547,343.02	1,005,410.04				
J. DEFERRED INFLOWS OF RESOURCES									
1) Deferred Inflows of Resources		9690	0.00	0.00	0.00				
2) TOTAL, DEFERRED INFLOWS			0.00	0.00	0.00				
K. FUND EQUITY									
Ending Fund Balance, June 30									
(must agree with line F2) (G10 + H2) - (I6 + J2)			4,694,010.83	3,426,534.97	8,120,545.80				
LCFF SOURCES									
Principal Apportionment									
State Aid - Current Year		8011	6,481,210.00	0.00	6,481,210.00	6,701,652.00	0.00	6,701,652.00	3.4%
Education Protection Account State Aid - Current Year		8012	1,944,208.00	0.00	1,944,208.00	1,681,748.00	0.00	1,681,748.00	-13.5%
State Aid - Prior Years		8019	.22	0.00	.22	0.00	0.00	0.00	-100.0%
Tax Relief Subventions									
Homeowners' Exemptions		8021	54,665.21	0.00	54,665.21	53,561.00	0.00	53,561.00	-2.0%
Timber Yield Tax		8022	116,487.60	0.00	116,487.60	126,781.00	0.00	126,781.00	8.8%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes									
Secured Roll Taxes		8041	5,538,213.06	0.00	5,538,213.06	5,507,226.00	0.00	5,507,226.00	-0.6%
Unsecured Roll Taxes		8042	251,547.71	0.00	251,547.71	266,807.00	0.00	266,807.00	6.1%
Prior Years' Taxes		8043	10,665.94	0.00	10,665.94	3,031.00	0.00	3,031.00	-71.6%
Supplemental Taxes		8044	76,374.32	0.00	76,374.32	84,640.00	0.00	84,640.00	10.8%
Education Revenue Augmentation Fund (ERAF)		8045	223,416.89	0.00	223,416.89	335,723.00	0.00	335,723.00	50.3%
Community Redevelopment Funds (SB 617/699/1992)		8047	299,262.20	0.00	299,262.20	322,215.00	0.00	322,215.00	7.7%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)									
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			14,996,051.15	0.00	14,996,051.15	15,083,384.00	0.00	15,083,384.00	0.6%
LCFF Transfers									
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00		0.00	0.00		0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals Unrestricted (A)	2024-25 Unaudited Actuals Restricted (B)	2024-25 Unaudited Actuals Total Fund col. A + B (C)	2025-26 Budget Unrestricted (D)	2025-26 Budget Restricted (E)	2025-26 Budget Total Fund col. D + E (F)	% Diff Column C & F
TOTAL, LCFF SOURCES			14,996,051.15	0.00	14,996,051.15	15,083,384.00	0.00	15,083,384.00	0.6%
FEDERAL REVENUE									
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	238,961.00	238,961.00	0.00	227,252.00	227,252.00	-4.9%
Special Education Discretionary Grants		8182	0.00	12,404.00	12,404.00	0.00	12,404.00	12,404.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	1,014.87	0.00	1,014.87	0.00	0.00	0.00	-100.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	83,880.29	83,880.29	0.00	92,665.00	92,665.00	10.5%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290		344,656.00	344,656.00		343,841.00	343,841.00	-0.2%
Title I, Part D, Local Delinquent Programs	3025	8290		0.00	0.00		0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290		43,326.00	43,326.00		42,504.00	42,504.00	-1.9%
Title III, Immigrant Student Program	4201	8290		0.00	0.00		0.00	0.00	0.0%
Title III, English Learner Program	4203	8290		0.00	0.00		0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290		0.00	0.00		0.00	0.00	0.0%
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290		202,527.50	202,527.50		106,888.00	106,888.00	-47.2%
Career and Technical Education	3500-3599	8290		40,482.00	40,482.00		40,482.00	40,482.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	142,500.00	142,500.00	0.00	0.00	0.00	-100.0%
TOTAL, FEDERAL REVENUE			1,014.87	1,108,736.79	1,109,751.66	0.00	866,036.00	866,036.00	-22.0%
OTHER STATE REVENUE									
Other State Apportionments									
Special Education Master Plan									
Current Year	6500	8311		0.00	0.00		0.00	0.00	0.0%
Prior Years	6500	8319		0.00	0.00		0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	72,218.00	0.00	72,218.00	72,218.00	0.00	72,218.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	206,896.20	98,791.27	305,687.47	186,416.00	80,032.00	266,448.00	-12.8%
Tax Relief Subventions									
Restricted Levies - Other									
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from									
State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590		0.00	0.00		0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590		0.00	0.00		0.00	0.00	0.0%
Charter School Facility Grant	6030	8590		0.00	0.00		0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590		0.00	0.00		0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590		0.00	0.00		0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590		141,206.08	141,206.08		115,000.00	115,000.00	-18.6%
Arts and Music in Schools (Prop 28)	6770	8590		162,047.00	162,047.00		162,047.00	162,047.00	0.0%
American Indian Early Childhood Education	7210	8590		0.00	0.00		0.00	0.00	0.0%
Specialized Secondary	7370	8590		0.00	0.00		0.00	0.00	0.0%
All Other State Revenue	All Other	8590	152,481.00	2,329,219.76	2,481,700.76	152,481.00	1,343,800.00	1,496,281.00	-39.7%
TOTAL, OTHER STATE REVENUE			431,595.20	2,731,264.11	3,162,859.31	411,115.00	1,700,879.00	2,111,994.00	-33.2%
OTHER LOCAL REVENUE									
Other Local Revenue									
County and District Taxes									
Other Restricted Levies									
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes									
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	123,567.00	123,567.00	0.00	0.00	0.00	-100.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals Unrestricted (A)	2024-25 Unaudited Actuals Restricted (B)	2024-25 Unaudited Actuals Total Fund col. A + B (C)	2025-26 Budget Unrestricted (D)	2025-26 Budget Restricted (E)	2025-26 Budget Total Fund col. D + E (F)	% Diff Column C & F
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sales									
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	1,790.99	0.00	1,790.99	3,750.00	0.00	3,750.00	109.4%
Leases and Rentals		8650	44,359.20	0.00	44,359.20	49,190.00	0.00	49,190.00	10.9%
Interest		8660	241,831.62	44,695.44	286,527.06	229,000.00	35,000.00	264,000.00	-7.9%
Net Increase (Decrease) in the Fair Value of Investments		8662	132,673.00	0.00	132,673.00	0.00	0.00	0.00	-100.0%
Fees and Contracts									
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	313,423.29	4,677.77	318,101.06	288,136.00	4,267.00	292,403.00	-8.1%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue									
Plus: Miscellaneous Funds Non-LCFF (50 Percent) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenue from Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	376,696.08	0.00	376,696.08	249,420.00	0.00	249,420.00	-33.8%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments									
Special Education SELPA Transfers									
From Districts or Charter Schools	6500	8791		0.00	0.00		0.00	0.00	0.0%
From County Offices	6500	8792		576,833.00	576,833.00		541,774.00	541,774.00	-6.1%
From JPAs	6500	8793		0.00	0.00		0.00	0.00	0.0%
ROC/P Transfers									
From Districts or Charter Schools	6360	8791		0.00	0.00		0.00	0.00	0.0%
From County Offices	6360	8792		0.00	0.00		0.00	0.00	0.0%
From JPAs	6360	8793		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Apportionments									
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,110,774.18	749,773.21	1,860,547.39	819,496.00	581,041.00	1,400,537.00	-24.7%
TOTAL, REVENUES			16,539,435.40	4,589,774.11	21,129,209.51	16,313,995.00	3,147,956.00	19,461,951.00	-7.9%
CERTIFICATED SALARIES									
Certificated Teachers' Salaries		1100	3,746,288.21	1,261,154.67	5,007,442.88	4,581,350.00	718,388.00	5,299,738.00	5.8%
Certificated Pupil Support Salaries		1200	398,974.38	256,725.75	655,700.13	584,674.00	285,853.00	870,527.00	32.8%
Certificated Supervisors' and Administrators' Salaries		1300	664,047.32	23,007.20	687,054.52	760,564.00	50,361.00	810,925.00	18.0%
Other Certificated Salaries		1900	3,138.10	173,925.20	177,063.30	44,499.00	138,099.00	182,598.00	3.1%
TOTAL, CERTIFICATED SALARIES			4,812,448.01	1,714,812.82	6,527,260.83	5,971,087.00	1,192,701.00	7,163,788.00	9.8%
CLASSIFIED SALARIES									
Classified Instructional Salaries		2100	90,121.01	193,560.42	283,681.43	105,407.00	166,322.00	271,729.00	-4.2%
Classified Support Salaries		2200	528,242.10	261,601.67	789,843.77	519,995.00	266,051.00	786,046.00	-0.5%
Classified Supervisors' and Administrators' Salaries		2300	247,109.16	93,134.40	340,243.56	262,830.00	91,693.00	354,523.00	4.2%
Clerical, Technical and Office Salaries		2400	658,795.65	3,267.82	662,063.47	756,951.00	0.00	756,951.00	14.3%
Other Classified Salaries		2900	55,897.22	46,760.73	102,657.95	58,239.00	42,991.00	101,230.00	-1.4%
TOTAL, CLASSIFIED SALARIES			1,580,165.14	598,325.04	2,178,490.18	1,703,422.00	567,057.00	2,270,479.00	4.2%
EMPLOYEE BENEFITS									
STRS		3101-3102	849,230.26	852,111.38	1,701,341.64	1,096,200.00	731,774.00	1,827,974.00	7.4%
PERS		3201-3202	413,493.22	187,173.29	600,666.51	446,362.00	203,014.00	649,376.00	8.1%
OASDI/Medicare/Alternative		3301-3302	202,648.76	79,517.28	282,166.04	223,684.00	73,352.00	297,036.00	5.3%
Health and Welfare Benefits		3401-3402	1,452,836.48	585,314.54	2,038,151.02	1,760,506.00	538,380.00	2,298,886.00	12.8%
Unemployment Insurance		3501-3502	3,937.47	1,145.15	5,082.62	4,791.00	869.00	5,660.00	11.4%
Workers' Compensation		3601-3602	149,062.04	54,409.86	203,471.90	186,926.00	43,210.00	230,136.00	13.1%
OPEB, Allocated		3701-3702	0.00	49,583.19	49,583.19	0.00	90,770.00	90,770.00	83.1%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			3,071,208.23	1,809,254.69	4,880,462.92	3,718,469.00	1,681,369.00	5,399,838.00	10.6%
BOOKS AND SUPPLIES									
Approved Textbooks and Core Curricula Materials		4100	7,703.35	7,372.40	15,075.75	8,000.00	59,070.00	67,070.00	344.9%
Books and Other Reference Materials		4200	818.10	789.10	1,607.20	851.00	5,675.00	6,526.00	306.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals Unrestricted (A)	2024-25 Unaudited Actuals Restricted (B)	2024-25 Unaudited Actuals Total Fund col. A + B (C)	2025-26 Budget Unrestricted (D)	2025-26 Budget Restricted (E)	2025-26 Budget Total Fund col. D + E (F)	% Diff Column C & F
Materials and Supplies		4300	490,331.66	348,208.64	838,540.30	674,023.00	515,879.00	1,189,902.00	41.9%
Noncapitalized Equipment		4400	73,561.38	108,914.67	182,476.05	85,103.00	50,543.00	135,646.00	-25.7%
Food		4700	1,298.00	0.00	1,298.00	0.00	0.00	0.00	-100.0%
TOTAL, BOOKS AND SUPPLIES			573,712.49	465,284.81	1,038,997.30	767,977.00	631,167.00	1,399,144.00	34.7%
SERVICES AND OTHER OPERATING EXPENDITURES									
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	185,874.80	379,667.96	565,542.76	208,569.00	163,107.00	371,676.00	-34.3%
Dues and Memberships		5300	29,359.53	8,284.26	37,643.79	35,149.00	150.00	35,299.00	-6.2%
Insurance		5400 - 5450	187,300.00	0.00	187,300.00	266,334.00	0.00	266,334.00	42.2%
Operations and Housekeeping Services		5500	437,010.40	5,541.50	442,551.90	463,750.00	7,008.00	470,758.00	6.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	46,762.78	25,849.88	72,612.66	51,157.00	40,200.00	91,357.00	25.8%
Transfers of Direct Costs		5710	11,568.46	(11,568.46)	0.00	(325,129.00)	325,129.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	5,305.67	0.00	5,305.67	10,511.00	0.00	10,511.00	98.1%
Professional/Consulting Services and Operating Expenditures		5800	734,092.53	418,093.82	1,152,186.35	678,717.00	247,834.00	926,551.00	-19.6%
Communications		5900	59,058.09	1,710.62	60,768.71	74,842.00	2,760.00	77,602.00	27.7%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,696,332.26	827,579.58	2,523,911.84	1,463,900.00	786,188.00	2,250,088.00	-10.8%
CAPITAL OUTLAY									
Land		6100	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	112,103.66	112,103.66	91,876.00	0.00	91,876.00	-18.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	596,988.66	151,458.64	748,447.30	0.00	40,482.00	40,482.00	-94.6%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			596,988.66	263,562.30	860,550.96	91,876.00	40,482.00	132,358.00	-84.6%
OTHER OUTGO (excluding Transfers of Indirect Costs)									
Tuition									
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	8,040.00	0.00	8,040.00	9,020.00	0.00	9,020.00	12.2%
Tuition, Excess Costs, and/or Deficit Payments									
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	590,923.36	1,258,604.00	1,849,527.36	608,039.00	1,592,605.00	2,200,644.00	19.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues									
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments									
To Districts or Charter Schools	6500	7221		0.00	0.00		0.00	0.00	0.0%
To County Offices	6500	7222		0.00	0.00		0.00	0.00	0.0%
To JPAs	6500	7223		0.00	0.00		0.00	0.00	0.0%
ROC/P Transfers of Apportionments									
To Districts or Charter Schools	6360	7221		0.00	0.00		0.00	0.00	0.0%
To County Offices	6360	7222		0.00	0.00		0.00	0.00	0.0%
To JPAs	6360	7223		0.00	0.00		0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service									
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	84,569.91	0.00	84,569.91	87,803.00	0.00	87,803.00	3.8%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			683,533.27	1,258,604.00	1,942,137.27	704,862.00	1,592,605.00	2,297,467.00	18.3%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS									
Transfers of Indirect Costs		7310	(153,694.32)	153,694.32	0.00	(107,940.00)	107,940.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(153,694.32)	153,694.32	0.00	(107,940.00)	107,940.00	0.00	0.0%
TOTAL, EXPENDITURES			12,860,693.74	7,091,117.56	19,951,811.30	14,313,653.00	6,599,509.00	20,913,162.00	4.8%
INTERFUND TRANSFERS									
INTERFUND TRANSFERS IN									
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals Unrestricted (A)	2024-25 Unaudited Actuals Restricted (B)	2024-25 Unaudited Actuals Total Fund col. A + B (C)	2025-26 Budget Unrestricted (D)	2025-26 Budget Restricted (E)	2025-26 Budget Total Fund col. D + E (F)	% Diff Column C & F
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT									
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	111,798.93	0.00	111,798.93	218,370.00	0.00	218,370.00	95.3%
Other Authorized Interfund Transfers Out		7619	40,000.00	123,567.00	163,567.00	40,000.00	0.00	40,000.00	-75.5%
(b) TOTAL, INTERFUND TRANSFERS OUT			151,798.93	123,567.00	275,365.93	258,370.00	0.00	258,370.00	-6.2%
OTHER SOURCES/USES									
SOURCES									
State Apportionments									
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds									
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources									
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds									
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
USES									
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS									
Contributions from Unrestricted Revenues		8980	(1,980,088.81)	1,980,088.81	0.00	(2,506,995.00)	2,506,995.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(1,980,088.81)	1,980,088.81	0.00	(2,506,995.00)	2,506,995.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a- b + c - d + e)			(2,131,887.74)	1,856,521.81	(275,365.93)	(2,765,365.00)	2,506,995.00	(258,370.00)	-6.2%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals Unrestricted (A)	2024-25 Unaudited Actuals Restricted (B)	2024-25 Unaudited Actuals Total Fund col. A + B (C)	2025-26 Budget Unrestricted (D)	2025-26 Budget Restricted (E)	2025-26 Budget Total Fund col. D + E (F)	% Diff Column C & F
A. REVENUES									
1) LCFF Sources		8010-8099	14,996,051.15	0.00	14,996,051.15	15,083,384.00	0.00	15,083,384.00	0.6%
2) Federal Revenue		8100-8299	1,014.87	1,108,736.79	1,109,751.66	0.00	866,036.00	866,036.00	-22.0%
3) Other State Revenue		8300-8599	431,595.20	2,731,264.11	3,162,859.31	411,115.00	1,700,879.00	2,111,994.00	-33.2%
4) Other Local Revenue		8600-8799	1,110,774.18	749,773.21	1,860,547.39	819,496.00	581,041.00	1,400,537.00	-24.7%
5) TOTAL, REVENUES			16,539,435.40	4,589,774.11	21,129,209.51	16,313,995.00	3,147,956.00	19,461,951.00	-7.9%
B. EXPENDITURES (Objects 1000-7999)									
1) Instruction	1000-1999		5,554,791.27	3,156,962.79	8,711,754.06	6,859,831.00	2,472,497.00	9,332,328.00	7.1%
2) Instruction - Related Services	2000-2999		1,639,178.62	263,098.13	1,902,276.75	1,822,637.00	235,800.00	2,058,437.00	8.2%
3) Pupil Services	3000-3999		2,062,375.91	680,061.63	2,742,437.54	1,925,060.00	711,629.00	2,636,689.00	-3.9%
4) Ancillary Services	4000-4999		460,035.91	276,433.48	736,469.39	525,064.00	68,670.00	593,734.00	-19.4%
5) Community Services	5000-5999		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
7) General Administration	7000-7999		1,456,772.23	614,987.26	2,071,759.49	1,675,289.00	551,454.00	2,226,743.00	7.5%
8) Plant Services	8000-8999		1,004,006.53	840,970.27	1,844,976.80	800,910.00	966,854.00	1,767,764.00	-4.2%
9) Other Outgo	9000-9999	Except 7600-7699	683,533.27	1,258,604.00	1,942,137.27	704,862.00	1,592,605.00	2,297,467.00	18.3%
10) TOTAL, EXPENDITURES			12,860,693.74	7,091,117.56	19,951,811.30	14,313,653.00	6,599,509.00	20,913,162.00	4.8%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			3,678,741.66	(2,501,343.45)	1,177,398.21	2,000,342.00	(3,451,553.00)	(1,451,211.00)	-223.3%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	151,798.93	123,567.00	275,365.93	258,370.00	0.00	258,370.00	-6.2%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(1,980,088.81)	1,980,088.81	0.00	(2,506,995.00)	2,506,995.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,131,887.74)	1,856,521.81	(275,365.93)	(2,765,365.00)	2,506,995.00	(258,370.00)	-6.2%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,546,853.92	(644,821.64)	902,032.28	(765,023.00)	(944,558.00)	(1,709,581.00)	-289.5%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	3,145,069.91	4,071,356.61	7,216,426.52	4,694,010.83	3,426,534.97	8,120,545.80	12.5%
b) Audit Adjustments		9793	2,087.00	0.00	2,087.00	0.00	0.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			3,147,156.91	4,071,356.61	7,218,513.52	4,694,010.83	3,426,534.97	8,120,545.80	12.5%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,147,156.91	4,071,356.61	7,218,513.52	4,694,010.83	3,426,534.97	8,120,545.80	12.5%
2) Ending Balance, June 30 (E + F1e)			4,694,010.83	3,426,534.97	8,120,545.80	3,928,987.83	2,481,976.97	6,410,964.80	-21.1%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	9,270.00	0.00	9,270.00	9,270.00	0.00	9,270.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	3,426,534.97	3,426,534.97	0.00	2,481,976.97	2,481,976.97	-27.6%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments (by Resource/Object)		9780	4,684,740.83	0.00	4,684,740.83	3,919,717.83	0.00	3,919,717.83	-16.3%
Supplemental/Concentration	0000	9780	*388,258.49*		*388,258.49*			*0.00*	
Medical Unres Reimber MAA	0000	9780	*206,271.69*		*206,271.69*			*0.00*	
Donations	0000	9780	*74,259.10*		*74,259.10*			*0.00*	
AutoShop	0000	9780	*4,819.34*		*4,819.34*			*0.00*	
Pupil Transportation	0000	9780	*400,000.00*		*400,000.00*			*0.00*	
Technology	0000	9780	*466,999.00*		*466,999.00*			*0.00*	
Deferred Maintenance	0000	9780	*2,798,704.54*		*2,798,704.54*			*0.00*	
State Lottery Revenue	1100	9780	*345,428.67*		*345,428.67*			*0.00*	
Supplemental/Concentration	0000	9780			*0.00*	*317,319.00*		*317,319.00*	
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780			*0.00*	*213,589.00*		*213,589.00*	
Donations	0000	9780			*0.00*	*68,815.00*		*68,815.00*	
Pupil Transportation	0000	9780			*0.00*	*400,000.00*		*400,000.00*	
Technology	0000	9780			*0.00*	*466,999.00*		*466,999.00*	
Deferred Maintenance	0000	9780			*0.00*	*1,344,189.00*		*1,344,189.00*	
Beginning Balance Adjustment	0000	9780			*0.00*	*751,991.16*		*751,991.16*	
State Lottery Revenue	1100	9780			*0.00*	*321,028.00*		*321,028.00*	

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals			2025-26 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
Beginning Balance Adjustment	1100	9780			*0.00*	*35,787.67*		*35,787.67*	
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
6300	Lottery: Instructional Materials	420,903.19	359,235.19
6383	Golden State Pathways Program	560,214.00	490,520.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	468,225.03	2,809.03
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	130,203.92	160,427.92
7339	Dual Enrollment Opportunities	335,918.83	172,656.83
7399	LCFF Equity Multiplier	52,493.40	266.40
7412	A-G Access/Success Grant	49,055.61	22.61
7413	A-G Learning Loss Mitigation Grant	32,814.70	3,004.70
7810	Other Restricted State	26,713.23	26,713.23
9010	Other Restricted Local	1,349,993.06	1,266,321.06
Total, Restricted Balance		3,426,534.97	2,481,976.97

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	522,657.63	0.00	-100.0%
5) TOTAL, REVENUES			522,657.63	0.00	-100.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	466,739.83	0.00	-100.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			466,739.83	0.00	-100.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			55,917.80	0.00	-100.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			55,917.80	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	223,363.30	289,517.10	29.6%
b) Audit Adjustments		9793	10,236.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			233,599.30	289,517.10	23.9%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			233,599.30	289,517.10	23.9%
2) Ending Balance, June 30 (E + F1e)			289,517.10	289,517.10	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	289,517.10	289,517.10	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	289,517.10		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			289,517.10		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenues		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30					
(must agree with line F2) (G10 + H2) - (I6 + J2)			289,517.10		
REVENUES					
Sale of Equipment and Supplies		8631	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	522,657.63	0.00	-100.0%
TOTAL, REVENUES			522,657.63	0.00	-100.0%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	466,739.83	0.00	-100.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			466,739.83	0.00	-100.0%
CAPITAL OUTLAY					
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			466,739.83	0.00	-100.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES					
(a- b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	522,657.63	0.00	-100.0%
5) TOTAL, REVENUES			522,657.63	0.00	-100.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		466,739.83	0.00	-100.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			466,739.83	0.00	-100.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			55,917.80	0.00	-100.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			55,917.80	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	223,363.30	289,517.10	29.6%
b) Audit Adjustments		9793	10,236.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			233,599.30	289,517.10	23.9%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			233,599.30	289,517.10	23.9%
2) Ending Balance, June 30 (E + F1e)			289,517.10	289,517.10	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	289,517.10	289,517.10	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
8210	Student Activity Funds	289,517.10	289,517.10
Total, Restricted Balance		289,517.10	289,517.10

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	255,078.95	251,990.00	-1.2%
3) Other State Revenue		8300-8599	204,032.54	212,287.00	4.0%
4) Other Local Revenue		8600-8799	43,160.90	33,490.00	-22.4%
5) TOTAL, REVENUES			502,272.39	497,767.00	-0.9%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	157,102.93	166,943.00	6.3%
3) Employee Benefits		3000-3999	149,890.49	169,900.00	13.3%
4) Books and Supplies		4000-4999	338,434.94	375,395.00	10.9%
5) Services and Other Operating Expenditures		5000-5999	9,560.99	3,899.00	-59.2%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			654,989.35	716,137.00	9.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(152,716.96)	(218,370.00)	43.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	111,798.93	218,370.00	95.3%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			111,798.93	218,370.00	95.3%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(40,918.03)	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	100,720.50	59,820.47	-40.6%
b) Audit Adjustments		9793	18.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			100,738.50	59,820.47	-40.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			100,738.50	59,820.47	-40.6%
2) Ending Balance, June 30 (E + F1e)			59,820.47	59,820.47	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	230.00	0.00	-100.0%
Stores		9712	7,975.89	0.00	-100.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	51,614.58	59,820.47	15.9%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	11,245.51		
1) Fair Value Adjustment to Cash in County Treasury		9111	10.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	230.00		
d) with Fiscal Agent/Trustee		9135	0.00		

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	52,990.58		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	7,975.89		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			72,451.98		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	12,631.51		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			12,631.51		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(must agree with line F2) (G10 + H2) - (I6 + J2)			59,820.47		
FEDERAL REVENUE					
Child Nutrition Programs		8220	255,078.95	251,990.00	-1.2%
Donated Food Commodities		8221	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			255,078.95	251,990.00	-1.2%
OTHER STATE REVENUE					
Child Nutrition Programs		8520	204,032.54	212,287.00	4.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			204,032.54	212,287.00	4.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Food Service Sales		8634	0.00	788.00	New
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	1,394.49	981.00	-29.7%
Net Increase (Decrease) in the Fair Value of Investments		8662	1,890.00	0.00	-100.0%
Fees and Contracts					
Interagency Services		8677	39,876.41	31,670.00	-20.6%
Other Local Revenue					
All Other Local Revenue		8699	0.00	51.00	New
TOTAL, OTHER LOCAL REVENUE			43,160.90	33,490.00	-22.4%
TOTAL, REVENUES			502,272.39	497,767.00	-0.9%
CERTIFICATED SALARIES					
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.0%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	157,102.93	166,943.00	6.3%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
TOTAL, CLASSIFIED SALARIES			157,102.93	166,943.00	6.3%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	35,816.45	42,881.00	19.7%
OASDI/Medicare/Alternative		3301-3302	11,244.12	12,772.00	13.6%
Health and Welfare Benefits		3401-3402	99,031.10	110,039.00	11.1%
Unemployment Insurance		3501-3502	78.58	84.00	6.9%
Workers' Compensation		3601-3602	3,720.24	4,124.00	10.9%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			149,890.49	169,900.00	13.3%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	52,457.05	75,395.00	43.7%
Noncapitalized Equipment		4400	7,561.16	0.00	-100.0%
Food		4700	278,416.73	300,000.00	7.8%
TOTAL, BOOKS AND SUPPLIES			338,434.94	375,395.00	10.9%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	1,783.98	398.00	-77.7%
Dues and Memberships		5300	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	5,354.71	5,334.00	-0.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	2,206.80	2,207.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(5,305.67)	(10,511.00)	98.1%
Professional/Consulting Services and Operating Expenditures		5800	5,521.17	6,471.00	17.2%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			9,560.99	3,899.00	-59.2%
CAPITAL OUTLAY					
Buildings and Improvements of Buildings		6200	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENDITURES			654,989.35	716,137.00	9.3%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund		8916	111,798.93	218,370.00	95.3%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			111,798.93	218,370.00	95.3%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			111,798.93	218,370.00	95.3%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	255,078.95	251,990.00	-1.2%
3) Other State Revenue		8300-8599	204,032.54	212,287.00	4.0%
4) Other Local Revenue		8600-8799	43,160.90	33,490.00	-22.4%
5) TOTAL, REVENUES			502,272.39	497,767.00	-0.9%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		645,163.47	706,332.00	9.5%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		9,825.88	9,805.00	-0.2%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			654,989.35	716,137.00	9.3%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			(152,716.96)	(218,370.00)	43.0%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	111,798.93	218,370.00	95.3%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			111,798.93	218,370.00	95.3%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(40,918.03)	0.00	-100.0%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	100,720.50	59,820.47	-40.6%
b) Audit Adjustments		9793	18.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			100,738.50	59,820.47	-40.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			100,738.50	59,820.47	-40.6%
2) Ending Balance, June 30 (E + F1e)			59,820.47	59,820.47	0.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	230.00	0.00	-100.0%
Stores		9712	7,975.89	0.00	-100.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	51,614.58	59,820.47	15.9%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	51,614.58	59,820.47
Total, Restricted Balance		51,614.58	59,820.47

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	118,522.00	68,058.00	-42.6%
5) TOTAL, REVENUES			118,522.00	68,058.00	-42.6%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			118,522.00	68,058.00	-42.6%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			118,522.00	68,058.00	-42.6%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,174,800.88	2,294,315.88	5.5%
b) Audit Adjustments		9793	993.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			2,175,793.88	2,294,315.88	5.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,175,793.88	2,294,315.88	5.4%
2) Ending Balance, June 30 (E + F1e)			2,294,315.88	2,362,373.88	3.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	2,294,315.88	2,362,373.88	3.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	2,273,983.53		
1) Fair Value Adjustment to Cash in County Treasury		9111	1,959.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	18,373.35		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			2,294,315.88		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(must agree with line F2) (G10 + H2) - (I6 + J2)			2,294,315.88		
OTHER LOCAL REVENUE					
Other Local Revenue					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Interest		8660	70,326.00	68,058.00	-3.2%
Net Increase (Decrease) in the Fair Value of Investments		8662	48,196.00	0.00	-100.0%
TOTAL, OTHER LOCAL REVENUE			118,522.00	68,058.00	-42.6%
TOTAL, REVENUES			118,522.00	68,058.00	-42.6%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	118,522.00	68,058.00	-42.6%
5) TOTAL, REVENUES			118,522.00	68,058.00	-42.6%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			118,522.00	68,058.00	-42.6%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			118,522.00	68,058.00	-42.6%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,174,800.88	2,294,315.88	5.5%
b) Audit Adjustments		9793	993.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			2,175,793.88	2,294,315.88	5.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,175,793.88	2,294,315.88	5.4%
2) Ending Balance, June 30 (E + F1e)			2,294,315.88	2,362,373.88	3.0%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	2,294,315.88	2,362,373.88	3.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	22,337.74	12,475.00	-44.2%
5) TOTAL, REVENUES			22,337.74	12,475.00	-44.2%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			22,337.74	12,475.00	-44.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			22,337.74	12,475.00	-44.2%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	411,338.72	433,784.46	5.5%
b) Audit Adjustments		9793	108.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			411,446.72	433,784.46	5.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			411,446.72	433,784.46	5.4%
2) Ending Balance, June 30 (E + F1e)			433,784.46	446,259.46	2.9%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	433,784.46	446,259.46	2.9%
Retiree Benefit	0000	9780	*433,784.46*		
Retiree Benefit	0000	9780		*446,259.46*	
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	429,940.62		
1) Fair Value Adjustment to Cash in County Treasury		9111	370.00		
b) in Banks		9120	0.00		

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	3,473.84		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			433,784.46		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640			
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
(must agree with line F2) (G10 + H2) - (I6 + J2)			433,784.46		
OTHER LOCAL REVENUE					
Other Local Revenue					
Interest		8660	13,197.74	12,475.00	-5.5%
Net Increase (Decrease) in the Fair Value of Investments		8662	9,140.00	0.00	-100.0%
TOTAL, OTHER LOCAL REVENUE			22,337.74	12,475.00	-44.2%
TOTAL, REVENUES			22,337.74	12,475.00	-44.2%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	22,337.74	12,475.00	-44.2%
5) TOTAL, REVENUES			22,337.74	12,475.00	-44.2%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			0.00	0.00	0.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			22,337.74	12,475.00	-44.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			22,337.74	12,475.00	-44.2%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	411,338.72	433,784.46	5.5%
b) Audit Adjustments		9793	108.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			411,446.72	433,784.46	5.4%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			411,446.72	433,784.46	5.4%
2) Ending Balance, June 30 (E + F1e)			433,784.46	446,259.46	2.9%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	433,784.46	446,259.46	2.9%
Retiree Benefit	0000	9780	*433,784.46*		
Retiree Benefit	0000	9780		*446,259.46*	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	140,308.55	40,000.00	-71.5%
5) TOTAL, REVENUES			140,308.55	40,000.00	-71.5%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	75,991.83	0.00	-100.0%
6) Capital Outlay		6000-6999	940,654.00	41,000.00	-95.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			1,016,645.83	41,000.00	-96.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(876,337.28)	(1,000.00)	-99.9%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(876,337.28)	(1,000.00)	-99.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,605,931.79	1,732,267.51	-33.5%
b) Audit Adjustments		9793	2,673.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			2,608,604.79	1,732,267.51	-33.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,608,604.79	1,732,267.51	-33.6%
2) Ending Balance, June 30 (E + F1e)			1,732,267.51	1,731,267.51	-0.1%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	1,732,267.51	1,731,267.51	-0.1%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	2,441,238.27		
1) Fair Value Adjustment to Cash in County Treasury		9111	2,103.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
2) Investments		9150	0.00		
3) Accounts Receivable		9200	21,089.99		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			2,464,431.26		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	732,163.75		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			732,163.75		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 + H2) - (I6 + J2)			1,732,267.51		
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions					
Restricted Levies - Other					
Homeowners' Exemptions		8575	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
County and District Taxes					
Other Restricted Levies					
Secured Roll		8615	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.0%
Non-Ad Valorem Taxes					
Parcel Taxes		8621	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	82,827.55	40,000.00	-51.7%
Net Increase (Decrease) in the Fair Value of Investments		8662	57,481.00	0.00	-100.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			140,308.55	40,000.00	-71.5%
TOTAL, REVENUES			140,308.55	40,000.00	-71.5%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.0%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.0%
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	75,991.83	0.00	-100.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			75,991.83	0.00	-100.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	940,654.00	0.00	-100.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	0.00	41,000.00	New
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			940,654.00	41,000.00	-95.6%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			1,016,645.83	41,000.00	-96.0%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
Proceeds					
Proceeds from Sale of Bonds		8951	0.00	0.00	0.0%
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Other Sources					
County School Bldg Aid		8961	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	140,308.55	40,000.00	-71.5%
5) TOTAL, REVENUES			140,308.55	40,000.00	-71.5%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		1,016,645.83	41,000.00	-96.0%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			1,016,645.83	41,000.00	-96.0%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 -B10)			(876,337.28)	(1,000.00)	-99.9%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(876,337.28)	(1,000.00)	-99.9%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	2,605,931.79	1,732,267.51	-33.5%
b) Audit Adjustments		9793	2,673.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			2,608,604.79	1,732,267.51	-33.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,608,604.79	1,732,267.51	-33.6%
2) Ending Balance, June 30 (E + F1e)			1,732,267.51	1,731,267.51	-0.1%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	1,732,267.51	1,731,267.51	-0.1%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
9010	Other Restricted Local	1,732,267.51	1,731,267.51
Total, Restricted Balance		1,732,267.51	1,731,267.51

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	97,938.02	49,278.00	-49.7%
5) TOTAL, REVENUES			97,938.02	49,278.00	-49.7%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	2,500.00	New
3) Employee Benefits		3000-3999	0.00	921.00	New
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	48,840.20	170,000.00	248.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			48,840.20	173,421.00	255.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			49,097.82	(124,143.00)	-352.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	163,567.00	40,000.00	-75.5%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			163,567.00	40,000.00	-75.5%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			212,664.82	(84,143.00)	-139.6%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,572,239.60	1,785,573.42	13.6%
b) Audit Adjustments		9793	669.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			1,572,908.60	1,785,573.42	13.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,572,908.60	1,785,573.42	13.5%
2) Ending Balance, June 30 (E + F1e)			1,785,573.42	1,701,430.42	-4.7%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments		9780	1,785,573.42	1,701,430.42	-4.7%
RDA	0000	9780	*1,700,800.61*		
Bus Reserve Fund	0000	9780	*76,846.77*		
Transportation Vehicle Fund	0000	9780	*7,926.04*		
RDA	0000	9780		*1,400,466.00*	
Bus Reserve Fund	0000	9780		*106,821.00*	
Transportation Vehicle Fund	0000	9780		*17,926.00*	
Capital Outlay	0000	9780		*176,217.42*	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
1) Cash					
a) in County Treasury		9110	1,771,039.41		
1) Fair Value Adjustment to Cash in County Treasury		9111	1,526.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	13,008.01		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			1,785,573.42		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 + H2) - (I6 + J2)			1,785,573.42		
FEDERAL REVENUE					
FEMA		8281	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.0%
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	51,247.02	49,278.00	-3.8%
Net Increase (Decrease) in the Fair Value of Investments		8662	46,691.00	0.00	-100.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			97,938.02	49,278.00	-49.7%
TOTAL, REVENUES			97,938.02	49,278.00	-49.7%
CLASSIFIED SALARIES					
Classified Support Salaries		2200	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	2,500.00	New
TOTAL, CLASSIFIED SALARIES			0.00	2,500.00	New
EMPLOYEE BENEFITS					

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	670.00	New
OASDI/Medicare/Alternative		3301-3302	0.00	191.00	New
Health and Welfare Benefits		3401-3402	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	1.00	New
Workers' Compensation		3601-3602	0.00	59.00	New
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	921.00	New
BOOKS AND SUPPLIES					
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.0%
CAPITAL OUTLAY					
Land		6100	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	170,000.00	New
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.0%
Equipment		6400	48,840.20	0.00	-100.0%
Equipment Replacement		6500	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			48,840.20	170,000.00	248.1%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Other Transfers Out					
Transfers of Pass-Through Revenues					
To Districts or Charter Schools		7211	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
TOTAL, EXPENDITURES			48,840.20	173,421.00	255.1%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
From: General Fund/CSSF		8912	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	163,567.00	40,000.00	-75.5%
(a) TOTAL, INTERFUND TRANSFERS IN			163,567.00	40,000.00	-75.5%
INTERFUND TRANSFERS OUT					
To: General Fund/CSSF		7612	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
Proceeds					
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.0%
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
Long-Term Debt Proceeds					
Proceeds from Certificates of Participation		8971	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			163,567.00	40,000.00	-75.5%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	97,938.02	49,278.00	-49.7%
5) TOTAL, REVENUES			97,938.02	49,278.00	-49.7%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		48,840.20	173,421.00	255.1%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENDITURES			48,840.20	173,421.00	255.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 -B10)			49,097.82	(124,143.00)	-352.8%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	163,567.00	40,000.00	-75.5%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			163,567.00	40,000.00	-75.5%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			212,664.82	(84,143.00)	-139.6%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	1,572,239.60	1,785,573.42	13.6%
b) Audit Adjustments		9793	669.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			1,572,908.60	1,785,573.42	13.5%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,572,908.60	1,785,573.42	13.5%
2) Ending Balance, June 30 (E + F1e)			1,785,573.42	1,701,430.42	-4.7%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	0.00	0.00	0.0%
d) Assigned					
Other Assignments (by Resource/Object)		9780	1,785,573.42	1,701,430.42	-4.7%
RDA	0000	9780	*1,700,800.61*		
Bus Reserve Fund	0000	9780	*76,846.77*		
Transportation Vehicle Fund	0000	9780	*7,926.04*		
RDA	0000	9780		*1,400,466.00*	
Bus Reserve Fund	0000	9780		*106,821.00*	
Transportation Vehicle Fund	0000	9780		*17,926.00*	
Capital Outlay	0000	9780		*176,217.42*	
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
Total, Restricted Balance		0.00	0.00

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	476,120.75	557,094.08	17.0%
5) TOTAL, REVENUES			476,120.75	557,094.08	17.0%
B. EXPENDITURES					
1) Certificated Salaries		1000-1999	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	567,111.34	526,952.00	-7.1%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			567,111.34	526,952.00	-7.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(90,990.59)	30,142.08	-133.1%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(90,990.59)	30,142.08	-133.1%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	434,136.59	386,563.84	-11.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			434,136.59	386,563.84	-11.0%
d) Other Restatements		9795	43,417.84	0.00	-100.0%
e) Adjusted Beginning Balance (F1c + F1d)			477,554.43	386,563.84	-19.1%
2) Ending Balance, June 30 (E + F1e)			386,563.84	416,705.92	7.8%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments		9760	386,563.84	416,705.92	7.8%
d) Assigned					
Other Assignments		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	386,230.84		
1) Fair Value Adjustment to Cash in County Treasury		9111	333.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) TOTAL, ASSETS			386,563.84		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. FUND EQUITY					
Ending Fund Balance, June 30 (must agree with line F2) (G10 + H2) - (I6 + J2)			386,563.84		
FEDERAL REVENUE					
All Other Federal Revenue		8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%
OTHER STATE REVENUE					
Tax Relief Subventions					
Voted Indebtedness Levies					
Homeowners' Exemptions		8571	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8572	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.0%
OTHER LOCAL REVENUE					
Other Local Revenue					
County and District Taxes					
Voted Indebtedness Levies					
Secured Roll		8611	431,890.68	542,928.91	25.7%
Unsecured Roll		8612	6,221.52	6,221.52	0.0%
Prior Years' Taxes		8613	17,185.35	0.00	-100.0%
Supplemental Taxes		8614	3,263.55	0.00	-100.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.0%
Interest		8660	7,943.65	7,943.65	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	9,616.00	0.00	-100.0%
Other Local Revenue					
All Other Local Revenue		8699	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			476,120.75	557,094.08	17.0%
TOTAL, REVENUES			476,120.75	557,094.08	17.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Debt Service					
Bond Redemptions		7433	0.00	0.00	0.0%
Bond Interest and Other Service Charges		7434	3,285.00	3,285.00	0.0%
Debt Service - Interest		7438	299,479.34	291,837.00	-2.6%
Other Debt Service - Principal		7439	264,347.00	231,830.00	-12.3%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			567,111.34	526,952.00	-7.1%
TOTAL, EXPENDITURES			567,111.34	526,952.00	-7.1%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
To: General Fund		7614	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2024-25 Unaudited Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	476,120.75	557,094.08	17.0%
5) TOTAL, REVENUES			476,120.75	557,094.08	17.0%
B. EXPENDITURES (Objects 1000-7999)					
1) Instruction	1000-1999		0.00	0.00	0.0%
2) Instruction - Related Services	2000-2999		0.00	0.00	0.0%
3) Pupil Services	3000-3999		0.00	0.00	0.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		0.00	0.00	0.0%
9) Other Outgo	9000-9999	Except 7600-7699	567,111.34	526,952.00	-7.1%
10) TOTAL, EXPENDITURES			567,111.34	526,952.00	-7.1%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 -B10)			(90,990.59)	30,142.08	-133.1%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(90,990.59)	30,142.08	-133.1%
F. FUND BALANCE, RESERVES					
1) Beginning Fund Balance					
a) As of July 1 - Unaudited		9791	434,136.59	386,563.84	-11.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			434,136.59	386,563.84	-11.0%
d) Other Restatements		9795	43,417.84	0.00	-100.0%
e) Adjusted Beginning Balance (F1c + F1d)			477,554.43	386,563.84	-19.1%
2) Ending Balance, June 30 (E + F1e)			386,563.84	416,705.92	7.8%
Components of Ending Fund Balance					
a) Nonspendable					
Revolving Cash		9711	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.0%
b) Restricted		9740	0.00	0.00	0.0%
c) Committed					
Stabilization Arrangements		9750	0.00	0.00	0.0%
Other Commitments (by Resource/Object)		9760	386,563.84	416,705.92	7.8%
d) Assigned					
Other Assignments (by Resource/Object)		9780	0.00	0.00	0.0%
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	0.00	0.00	0.0%

Resource	Description	2024-25 Unaudited Actuals	2025-26 Budget
Total, Restricted Balance		0.00	0.00

Description	2024-25 Unaudited Actuals			2025-26 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	947.48	938.84	981.45	938.70	938.70	963.20
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
4. Total, District Regular ADA (Sum of Lines A1 through A3)	947.48	938.84	981.45	938.70	938.70	963.20
5. District Funded County Program ADA						
a. County Community Schools	34.64	36.26	34.64			
b. Special Education-Special Day Class	22.62	22.63	22.62	22.62	22.62	22.62
c. Special Education-NPS/LCI						
d. Special Education Extended Year	1.58	1.58	1.58	1.58	1.58	1.58
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	58.84	60.47	58.84	24.20	24.20	24.20
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	1,006.32	999.31	1,040.29	962.90	962.90	987.40
7. Adults in Correctional Facilities						
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2024-25 Unaudited Actuals			2025-26 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.00
2. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.00
4. Adults in Correctional Facilities						
5. County Operations Grant ADA						
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2024-25 Unaudited Actuals			2025-26 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA						
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.00
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA						
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.00
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	0.00	0.00	0.00	0.00	0.00	0.00

	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30
Governmental Activities:						
Capital assets not being depreciated:						
Land	72,980.00		72,980.00			72,980.00
Work in Progress	3,456,192.00	(1.00)	3,456,191.00	1,016,646.00		4,472,837.00
Total capital assets not being depreciated	3,529,172.00	(1.00)	3,529,171.00	1,016,646.00	0.00	4,545,817.00
Capital assets being depreciated:						
Land Improvements	3,682,785.00	7,920.00	3,690,705.00			3,690,705.00
Buildings	18,932,805.00		18,932,805.00	265,199.00		19,198,004.00
Equipment	4,214,278.00		4,214,278.00	807,288.00	319,257.00	4,702,309.00
Total capital assets being depreciated	26,829,868.00	7,920.00	26,837,788.00	1,072,487.00	319,257.00	27,591,018.00
Accumulated Depreciation for:						
Land Improvements	(3,140,315.00)	1,495,675.00	(1,644,640.00)	(148,966.00)		(1,793,606.00)
Buildings	(19,847,261.00)	9,711,168.00	(10,136,093.00)	(435,023.00)		(10,571,116.00)
Equipment	(5,160,439.00)	2,509,542.00	(2,650,897.00)	(312,268.00)		(2,963,165.00)
Total accumulated depreciation	(28,148,015.00)	13,716,385.00	(14,431,630.00)	(896,257.00)	0.00	(15,327,887.00)
Total capital assets being depreciated, net excluding lease and subscription assets	(1,318,147.00)	13,724,305.00	12,406,158.00	176,230.00	319,257.00	12,263,131.00
Lease Assets	260,785.00		260,785.00			260,785.00
Accumulated amortization for lease assets	(170,939.00)	(57,187.00)	(228,126.00)	(32,659.00)		(260,785.00)
Total lease assets, net	89,846.00	(57,187.00)	32,659.00	(32,659.00)	0.00	0.00
Subscription Assets			0.00			0.00
Accumulated amortization for subscription assets			0.00			0.00
Total subscription assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Governmental activity capital assets, net	2,300,871.00	13,667,117.00	15,967,988.00	1,160,217.00	319,257.00	16,808,948.00
Business-Type Activities:						
Capital assets not being depreciated:						
Land			0.00			0.00
Work in Progress			0.00			0.00
Total capital assets not being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Capital assets being depreciated:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation for:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Total capital assets being depreciated, net excluding lease and subscription assets	0.00	0.00	0.00	0.00	0.00	0.00
Lease Assets			0.00			0.00
Accumulated amortization for lease assets			0.00			0.00
Total lease assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Subscription Assets			0.00			0.00
Accumulated amortization for subscription assets			0.00			0.00
Total subscription assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Business-type activity capital assets, net	0.00	0.00	0.00	0.00	0.00	0.00

PART I - CURRENT EXPENSE FORMULA	Total Expense for Year (1)	EDP No.	Reductions (See Note 1) (2)	EDP No.	Current Expense of Education (Col 1 - Col 2) (3)	EDP No.	Reductions (Extracted) (See Note 2) (4a)	Reductions (Overrides)* (See Note 2) (4b)	EDP No.	Current Expense-Part II (Col 3 - Col 4) (5)	EDP No.
1000 - Certificated Salaries	6,527,260.83	301	109,653.92	303	6,417,606.91	305	7,866.11		307	6,409,740.80	309
2000 - Classified Salaries	2,178,490.18	311	82,164.82	313	2,096,325.36	315	278,424.79		317	1,817,900.57	319
3000 - Employee Benefits	4,880,462.92	321	129,690.60	323	4,750,772.32	325	232,193.70		327	4,518,578.62	329
4000 - Books, Supplies Equip Replace. (6500)	1,038,997.30	331	35,596.17	333	1,003,401.13	335	327,672.71		337	675,728.42	339
5000 - Services. . . & 7300 - Indirect Costs	2,523,911.84	341	718,756.28	343	1,805,155.56	345	17,842.25		347	1,787,313.31	349
			TOTAL		16,073,261.28	365		TOTAL		15,209,261.72	369

Note 1 - In Column 2, report expenditures for the following programs: Nonagency (Goals 7100-7199), Community Services (Goal 8100), Food Services (Function 3700), Fringe Benefits for Retired Persons (Objects 3701-3702), and Facilities Acquisition & Construction (Function 8500).

Note 2 - In Column 4, report expenditures for: Transportation (Function 3600), Lottery Expenditures (Resource 1100), Special Education Students in Nonpublic Schools (Function 1180), and other federal or state categorical aid in which funds were granted for expenditures in a program not incurring any teacher salary expenditures or requiring disbursement of the funds without regard to the requirements of EC Section 41372.

* If an amount (even zero) is entered in any row of Column 4b or in Line 13b, the form uses only the values in Column 4b and Line 13b rather than the values in Column 4a and Line 13a.

PART II: MINIMUM CLASSROOM COMPENSATION (Instruction, Functions 1000-1999)	Object		EDP No.
1. Teacher Salaries as Per EC 41011.	1100	4,824,499.34	375
2. Salaries of Instructional Aides Per EC 41011.	2100	219,465.81	380
3. STRS.	3101 & 3102	1,305,722.54	382
4. PERS.	3201 & 3202	75,136.90	383
5. OASDI - Regular, Medicare and Alternative.	3301 & 3302	95,032.27	384
6. Health & Welfare Benefits (EC 41372) (Include Health, Dental, Vision, Pharmaceutical, and Annuity Plans).	3401 & 3402	1,005,435.26	385
7. Unemployment Insurance.	3501 & 3502	3,277.95	390
8. Workers' Compensation Insurance.	3601 & 3602	117,029.36	392
9. OPEB, Active Employees (EC 41372).	3751 & 3752	0.00	
10. Other Benefits (EC 22310).	3901 & 3902	0.00	393
11. SUBTOTAL Salaries and Benefits (Sum Lines 1 - 10).		7,645,599.43	395
12. Less: Teacher and Instructional Aide Salaries and Benefits deducted in Column 2.		20,036.49	
13a. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4a (Extracted).		0.00	396
b. Less: Teacher and Instructional Aide Salaries and Benefits (other than Lottery) deducted in Column 4b (Overrides)*.			396
14. TOTAL SALARIES AND BENEFITS.		7,625,562.94	397
15. Percent of Current Cost of Education Expended for Classroom Compensation (EDP 397 divided by EDP 369) Line 15 must equal or exceed 60% for elementary, 55% for unified and 50% for high school districts to avoid penalty under provisions of EC 41372.		50.14%	
16. District is exempt from EC 41372 because it meets the provisions of EC 41374. (If exempt, enter 'X')			

PART III: DEFICIENCY AMOUNT

A deficiency amount (Line 5) is only applicable to districts not meeting the minimum classroom compensation percentage required under EC 41372 and not exempt under the provisions of EC 41374.

1. Minimum percentage required (60% elementary, 55% unified, 50% high)	50.00%
2. Percentage spent by this district (Part II, Line 15)	50.14%
3. Percentage below the minimum (Part III, Line 1 minus Line 2)	0.00%
4. District's Current Expense of Education after reductions in columns 4a or 4b (Part I, EDP 369).	15,209,261.72
5. Deficiency Amount (Part III, Line 3 times Line 4)	0.00

PART IV: Explanation for adjustments entered in Part I, Column 4b (required)

Description	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds Payable	9,435,634.00		9,435,634.00		264,347.00	9,171,287.00	231,830.00
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Leases Payable	361,709.00	(326,285.00)	35,424.00	264,695.00	61,767.00	238,352.00	53,836.00
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability	10,365,873.00	873,691.00	11,239,564.00			11,239,564.00	
Total/Net OPEB Liability	3,976,520.00	(518,680.00)	3,457,840.00		49,583.00	3,408,257.00	
Compensated Absences Payable	39,244.76		39,244.76	3,226,252.08		3,265,496.84	3,226,252.08
Subscription Liability			0.00			0.00	
Governmental activities long-term liabilities	24,178,980.76	28,726.00	24,207,706.76	3,490,947.08	375,697.00	27,322,956.84	3,511,918.08
Business-Type Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability			0.00			0.00	
Total/Net OPEB Liability			0.00			0.00	
Compensated Absences Payable			0.00			0.00	
Subscription Liability			0.00			0.00	
Business-type activities long-term liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Section I - Expenditures	Funds 01, 09, and 62			2024-25 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	20,227,177.23
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	973,276.43
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999 except 6600, 6700, 6910, 6920	849,325.70
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	84,569.91
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	275,365.93
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	828,793.09
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				2,038,054.63
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	152,716.96
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				17,368,563.13

Section II - Expenditures Per ADA	2024-25 Annual ADA/Exps. Per ADA
A. Average Daily Attendance (Form A, Annual ADA column, sum of lines A6 and C9)	999.31
B. Expenditures per ADA (Line I.E divided by Line II.A)	17,380.56

Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	Total	Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	16,468,691.63	15,916.70
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	16,468,691.63	15,916.70
B. Required effort (Line A.2 times 90%)	14,821,822.47	14,325.03
C. Current year expenditures (Line I.E and Line II.B)	17,368,563.13	17,380.56
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	

F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2026-27 may be reduced by the lower of the two percentages)	0.00%	0.00%

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)

Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

	2024-25 Calculations			2025-26 Calculations		
	Extracted Data	Adjustments*	Entered Data/ Totals	Extracted Data	Adjustments*	Entered Data/ Totals
A. PRIOR YEAR DATA	**2023-24 Actual**			**2024-25 Actual**		
Actual Appropriations Limit and Gann ADA are from district's prior year Gann data reported to the CDE						
1. FINAL PRIOR YEAR APPROPRIATIONS LIMIT (Preload/Line D11, PY column)	11,425,528.68	1,100.73	11,426,629.41			11,449,544.37
2. PRIOR YEAR GANN ADA (Preload/Line B3, PY column)	1,040.46	.15	1,040.61			1,006.32
ADJUSTMENTS TO PRIOR YEAR LIMIT	**Adjustments to 2023-24**			**Adjustments to 2024-25**		
3. District Lapses, Reorganizations and Other Transfers						
4. Temporary Voter Approved Increases						
5. Less: Lapses of Voter Approved Increases						
6. TOTAL ADJUSTMENTS TO PRIOR YEAR LIMIT (Lines A3 plus A4 minus A5)			0.00			0.00
7. ADJUSTMENTS TO PRIOR YEAR ADA (Only for district lapses, reorganizations and other transfers, and only if adjustments to the appropriations limit are entered in Line A3 above)						
B. CURRENT YEAR GANN ADA	**2024-25 P2 Report**			**2025-26 P2 Estimate**		
Unaudited actuals data should tie to Principal Apportionment Data Collection attendance reports and include ADA for charter schools reporting with the district						
1. Total K-12 ADA (Form A, Line A6)	1,006.32		1,006.32	962.90		962.90
2. Total Charter Schools ADA (Form A, Line C9)	0.00		0.00	0.00		0.00
3. TOTAL CURRENT YEAR P2 ADA (Line B1 plus B2)			1,006.32			962.90
C. CURRENT YEAR LOCAL PROCEEDS OF TAXES/STATE AID RECEIVED	**2024-25 Actual**			**2025-26 Budget**		
TAXES AND SUBVENTIONS (Funds 01, 09, and 62)						
1. Homeowners' Exemption (Object 8021)	54,665.21		54,665.21	53,561.00		53,561.00
2. Timber Yield Tax (Object 8022)	116,487.60		116,487.60	126,781.00		126,781.00
3. Other Subventions/In-Lieu Taxes (Object 8029)	0.00		0.00	0.00		0.00
4. Secured Roll Taxes (Object 8041)	5,538,213.06		5,538,213.06	5,507,226.00		5,507,226.00
5. Unsecured Roll Taxes (Object 8042)	251,547.71		251,547.71	266,807.00		266,807.00
6. Prior Years' Taxes (Object 8043)	10,665.94		10,665.94	3,031.00		3,031.00
7. Supplemental Taxes (Object 8044)	76,374.32		76,374.32	84,640.00		84,640.00

	2024-25 Calculations			2025-26 Calculations		
	Extracted Data	Adjustments*	Entered Data/ Totals	Extracted Data	Adjustments*	Entered Data/ Totals
8. Ed. Rev. Augmentation Fund (ERAF) (Object 8045)	223,416.89		223,416.89	335,723.00		335,723.00
9. Penalties and Int. from Delinquent Taxes (Object 8048)	0.00		0.00	0.00		0.00
10. Other In-Lieu Taxes (Object 8082)	0.00		0.00	0.00		0.00
11. Comm. Redevelopment Funds (objects 8047 & 8625)	422,829.20		422,829.20	322,215.00		322,215.00
12. Parcel Taxes (Object 8621)	0.00		0.00	0.00		0.00
13. Other Non-Ad Valorem Taxes (Object 8622) (Taxes only)	0.00		0.00	0.00		0.00
14. Penalties and Int. from Delinquent Non-LCFF Taxes (Object 8629) (Only those for the above taxes)	0.00		0.00	0.00		0.00
15. Transfers to Charter Schools in Lieu of Property Taxes (Object 8096)						
16. TOTAL TAXES AND SUBVENTIONS (Lines C1 through C15)	6,694,199.93	0.00	6,694,199.93	6,699,984.00	0.00	6,699,984.00
OTHER LOCAL REVENUES (Funds 01, 09, and 62)						
17. To General Fund from Bond Interest and Redemption Fund (Excess debt service taxes) (Object 8914)	0.00		0.00	0.00		0.00
18. TOTAL LOCAL PROCEEDS OF TAXES (Lines C16 plus C17)	6,694,199.93	0.00	6,694,199.93	6,699,984.00	0.00	6,699,984.00
EXCLUDED APPROPRIATIONS						
19a. Medicare (Enter federally mandated amounts only from objs. 3301 & 3302; do not include negotiated amounts)			124,612.02			121,418.00
19b. Qualified Capital Outlay Projects						
19c. Routine Restricted Maintenance Account (Fund 01, Resource 8150, Objects 8900-8999)	643,984.66		643,984.66	635,407.00		635,407.00
OTHER EXCLUSIONS						
20. Americans with Disabilities Act						
21. Unreimbursed Court Mandated Desegregation Costs						
22. Other Unfunded Court-ordered or Federal Mandates						
23. TOTAL EXCLUSIONS (Lines C19 through C22)	643,984.66	0.00	768,596.68	635,407.00	0.00	756,825.00
STATE AID RECEIVED (Funds 01, 09, and 62)						
24. LCFF - CY (objects 8011 and 8012)	8,425,418.00		8,425,418.00	8,383,400.00		8,383,400.00
25. LCFF State Aid - Prior Years (Object 8019)	.22		.22	0.00		0.00
26. TOTAL STATE AID RECEIVED (Lines C24 plus C25)	8,425,418.22	0.00	8,425,418.22	8,383,400.00	0.00	8,383,400.00
DATA FOR INTEREST CALCULATION						
27. Total Revenues (Funds 01, 09 & 62; objects 8000-8799)	21,129,209.51		21,129,209.51	19,461,951.00		19,461,951.00

	2024-25 Calculations			2025-26 Calculations		
	Extracted Data	Adjustments*	Entered Data/ Totals	Extracted Data	Adjustments*	Entered Data/ Totals
28. Total Interest and Return on Investments (Funds 01, 09, and 62; objects 8660 and 8662)	419,200.06		419,200.06	264,000.00		264,000.00
D. APPROPRIATIONS LIMIT CALCULATIONS		**2024-25 Actual**			**2025-26 Budget**	
PRELIMINARY APPROPRIATIONS LIMIT						
1. Revised Prior Year Program Limit (Lines A1 plus A6)			11,426,629.41			11,449,544.37
2. Inflation Adjustment			1.0362			1.0644
3. Program Population Adjustment (Lines B3 divided by [A2 plus A7]) (Round to four decimal places)			0.9670			0.9569
4. PRELIMINARY APPROPRIATIONS LIMIT (Lines D1 times D2 times D3)			11,449,544.37			11,661,639.85
APPROPRIATIONS SUBJECT TO THE LIMIT						
5. Local Revenues Excluding Interest (Line C18)			6,694,199.93			6,699,984.00
6. Preliminary State Aid Calculation						
a. Minimum State Aid in Local Limit (Greater of $120 times Line B3 or $2,400; but not greater than Line C26 or less than zero)			120,758.40			115,548.00
b. Maximum State Aid in Local Limit (Lesser of Line C26 or Lines D4 minus D5 plus C23; but not less than zero)			5,523,941.12			5,718,480.85
c. Preliminary State Aid in Local Limit (Greater of Lines D6a or D6b)			5,523,941.12			5,718,480.85
7. Local Revenues in Proceeds of Taxes						
a. Interest Counting in Local Limit (Line C28 divided by [Lines C27 minus C28] times [Lines D5 plus D6c])			247,312.56			170,772.12
b. Total Local Proceeds of Taxes (Lines D5 plus D7a)			6,941,512.49			6,870,756.12
8. State Aid in Proceeds of Taxes (Greater of Line D6a, or Lines D4 minus D7b plus C23; but not greater than Line C26 or less than zero)			5,276,628.56			5,547,708.73
9. Total Appropriations Subject to the Limit						
a. Local Revenues (Line D7b)			6,941,512.49			
b. State Subventions (Line D8)			5,276,628.56			
c. Less: Excluded Appropriations (Line C23)			768,596.68			
d. TOTAL APPROPRIATIONS SUBJECT TO THE LIMIT (Lines D9a plus D9b minus D9c)			11,449,544.37			
10. Adjustments to the Limit Per Government Code Section 7902.1 (Line D9d minus D4)			0.00			
SUMMARY		**2024-25 Actual**			**2025-26 Budget**	
11. Adjusted Appropriations Limit						

	2024-25 Calculations			2025-26 Calculations		
	Extracted Data	Adjustments*	Entered Data/ Totals	Extracted Data	Adjustments*	Entered Data/ Totals
(Lines D4 plus D10)			11,449,544.37			11,661,639.85
12. Appropriations Subject to the Limit (Line D9d)			11,449,544.37			

"* Please provide below an explanation for each entry in the adjustments column."

Prior Year keying error.

Angela West	awest@hcoe.org	(707) 441-3946
Gann Contact Person	Contact Email Address	Contact Phone Number

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
   (Functions 7200-7700, goals 0000 and 9000) — 530,281.53
2. Contracted general administrative positions not paid through payroll
   a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800.
   b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
   (Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) — 13,006,349.21

C. Percentage of Plant Services Costs Attributable to General Administration

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) — 4.08%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. — 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals
   (Functions 7200-7600, objects 1000-5999, minus Line B9) — 585,825.89
2. Centralized Data Processing, less portion charged to restricted resources or specific goals
   (Function 7700, objects 1000-5999, minus Line B10) — 380,382.63

3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000 - 5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000 - 5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only)	
(Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	64,023.92
6. Facilities Rents and Leases (portion relating to general administrative offices only)	
(Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	1,030,232.44
9. Carry-Forward Adjustment (Part IV, Line F)	(39,145.61)
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	991,086.83
B. Base Costs	
1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	8,560,295.42
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	1,902,276.75
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	2,154,715.02
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	736,469.39
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	431,597.66
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000 - 5999, minus Part III, Line A3)	56,420.00
9. Other General Administration (portion charged to restricted resources or specific goals only)	
(Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600,	
resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	617,533.31
10. Centralized Data Processing (portion charged to restricted resources or specific goals only)	
(Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals	
except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices)	
(Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	1,505,189.70
12. Facilities Rents and Leases (all except portion relating to general administrative offices)	
(Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	466,739.83
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	376,572.62
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	16,807,809.70
C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment	
(For information only - not for use when claiming/recovering indirect costs)	
(Line A8 divided by Line B19)	6.13%
D. Preliminary Proposed Indirect Cost Rate	
(For final approved fixed-with-carry-forward rate for use in 2026-27 see www.cde.ca.gov/fg/ac/ic)	
(Line A10 divided by Line B19)	5.90%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates

the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	1,030,232.44
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	197,930.81
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (7.54%) times Part III, Line B19); zero if negative	0.00
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (7.54%) times Part III, Line B19) or (the highest rate used to recover costs from any program (7.54%) times Part III, Line B19); zero if positive	(39,145.61)
D. Preliminary carry-forward adjustment (Line C1 or C2)	(39,145.61)
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	5.90%
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment ($-19572.80) is applied to the current year calculation and the remainder ($-19572.81) is deferred to one or more future years:	6.01%
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment ($-13048.54) is applied to the current year calculation and the remainder ($-26097.07) is deferred to one or more future years:	6.05%
LEA request for Option 1, Option 2, or Option 3	1
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	(39,145.61)

Approved indirect cost rate:	7.54%
Highest rate used in any program:	7.54%

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except 4700 & 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
01	3010	386,735.17	29,159.83	7.54%
01	3182	135,349.54	10,205.36	7.54%
01	3327	11,753.89	886.24	7.54%
01	3410	84,325.65	6,358.15	7.54%
01	3550	27,863.56	1,393.18	5.00%
01	5630	27,022.13	2,037.47	7.54%
01	6266	125,509.21	9,463.39	7.54%
01	6387	131,305.63	9,900.45	7.54%
01	6388	310,099.52	15,835.67	5.11%
01	6762	97,397.99	7,343.81	7.54%
01	7339	32,638.45	2,460.94	7.54%
01	7412	16,052.93	1,210.39	7.54%
01	7413	4,869.47	367.16	7.54%
01	7810	407,580.50	30,731.57	7.54%
01	9010	432,573.51	26,340.71	6.09%

Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR					
1. Adjusted Beginning Fund Balance	9791-9795	256,571.41		400,672.21	657,243.62
2. State Lottery Revenue	8560	206,896.20		98,791.27	305,687.47
3. Other Local Revenue	8600-8799	0.00		0.00	0.00
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Proceeds from SBITAs	8974	0.00		0.00	0.00
6. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
7. Total Available (Sum Lines A1 through A6)		463,467.61	0.00	499,463.48	962,931.09
B. EXPENDITURES AND OTHER FINANCING USES					
1. Certificated Salaries	1000-1999	0.00		0.00	0.00
2. Classified Salaries	2000-2999	26.32		0.00	26.32
3. Employee Benefits	3000-3999	9.76		0.00	9.76
4. Books and Supplies	4000-4999	19,650.79		78,560.29	98,211.08
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	36,584.66			36,584.66
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800			0.00	0.00
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800			0.00	0.00
6. Capital Outlay	6000-6999	0.00		0.00	0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211, 7212, 7221, 7222, 7281, 7282	0.00			0.00
b. To JPAs and All Others	7213, 7223, 7283, 7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399	0.00			0.00
10. Debt Service	7400-7499	61,767.41			61,767.41
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11)		118,038.94	0.00	78,560.29	196,599.23
C. ENDING BALANCE (Must equal Line A7 minus Line B12)	979Z	345,428.67	0.00	420,903.19	766,331.86

D. COMMENTS:

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget Act.

*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for the purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness.

		Teacher Full-Time Equivalents				Classroom Units		Pupils Transported
		Instructional Supervision and Administration (Functions 2100 - 2200)	Library, Media, Technology and Other Instructional Resources (Functions 2420-2495)	School Administration (Function 2700)	Pupil Support Services (Functions 3100-3199 & 3900)	Plant Maintenance and Operations (Functions 8100-8400)	Facilities Rents and Leases (Function 8700)	Pupil Transportation (Function 3600)
A. Amount of Undistributed Expenditures, Funds 01, 09, and 62, Goals 0000 and 9000 (will be allocated based on factors input)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Enter Allocation Factor(s) by Goal: (Note: Allocation factors are only needed for a column if there are undistributed expenditures in line A.)		FTE Factor(s)	FTE Factor(s)	FTE Factor(s)	FTE Factor(s)	CU Factor(s)	CU Factor(s)	PT Factor(s)
Instructional Goals	**Description**							
0001	Pre-Kindergarten							
1110	Regular Education, K–12							
3100	Alternative Schools							
3200	Continuation Schools							
3300	Independent Study Centers							
3400	Opportunity Schools							
3550	Community Day Schools							
3700	Specialized Secondary Programs							
3800	Career Technical Education							
4110	Regular Education, Adult							
4610	Adult Independent Study Centers							
4620	Adult Correctional Education							
4630	Adult Career Technical Education							
4760	Bilingual							
4850	Migrant Education							
5000-5999	Special Education (allocated to 5001)							
6000	ROC/P							
Other Goals	**Description**							
7110	Nonagency - Educational							
7150	Nonagency - Other							
8100	Community Services							
8500	Child Care and Development Services							
Other Funds	**Description**							
- -	Adult Education (Fund 11)							
- -	Child Development (Fund 12)							
- -	Cafeteria (Funds 13 & 61)							
C. Total Allocation Factors		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Goal	Program/Activity	Direct Costs			Central Admin Costs (col. 3 x Sch. CAC line E) Column 4	Other Costs (Schedule OC) Column 5	Total Costs by Program (col. 3 + 4 + 5) Column 6
		Direct Charged (Schedule DCC) Column 1	Allocated (Schedule AC) Column 2	Subtotal (col. 1 + 2) Column 3			
Instructional Goals							
0001	Pre-Kindergarten	0.00	0.00	0.00	0.00		0.00
1110	Regular Education, K–12	11,802,248.85	0.00	11,802,248.85	1,036,298.94		12,838,547.79
3100	Alternative Schools	0.00	0.00	0.00	0.00		0.00
3200	Continuation Schools	475,315.63	0.00	475,315.63	41,735.19		517,050.82
3300	Independent Study Centers	282,330.66	0.00	282,330.66	24,790.10		307,120.76
3400	Opportunity Schools	0.00	0.00	0.00	0.00		0.00
3550	Community Day Schools	0.00	0.00	0.00	0.00		0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00		0.00
3800	Career Technical Education	1,659,971.88	0.00	1,659,971.88	145,754.18		1,805,726.06
4110	Regular Education, Adult	661.91	0.00	661.91	58.12		720.03
4610	Adult Independent Study Centers	0.00	0.00	0.00	0.00		0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00		0.00
4630	Adult Career Technical Education	0.00	0.00	0.00	0.00		0.00
4760	Bilingual	179,834.14	0.00	179,834.14	15,790.37		195,624.51
4850	Migrant Education	0.00	0.00	0.00	0.00		0.00
5000-5999	Special Education	1,020,079.62	0.00	1,020,079.62	89,568.31		1,109,647.93
6000	Regional Occupational Ctr/Prg (ROC/P)	0.00	0.00	0.00	0.00		0.00
Other Goals							
7110	Nonagency - Educational	798,061.52	0.00	798,061.52	70,073.96		868,135.48
7150	Nonagency - Other	0.00	0.00	0.00	0.00		0.00
8100	Community Services	0.00	0.00	0.00	0.00		0.00
8500	Child Care and Development Services	0.00	0.00	0.00	0.00		0.00
Other Costs							
----	Food Services					44,390.13	44,390.13
----	Enterprise					0.00	0.00
----	Facilities Acquisition & Construction					265,199.04	265,199.04
----	Other Outgo					2,217,503.20	2,217,503.20
Other Funds ----	Adult Education, Child Development, Cafeteria, Foundation ([Column 3 + CAC, line C5] times CAC, line E)		0.00	0.00	57,511.48		57,511.48
----	Indirect Cost Transfers to Other Funds (Net of Funds 01, 09, 62, Function 7210, Object 7350)				0.00		0.00
----	**Total General Fund and Charter Schools Funds Expenditures**	16,218,504.21	0.00	16,218,504.21	1,481,580.65	2,527,092.37	20,227,177.23

Goal	Type of Program	Instruction (Functions 1000-1999)	Instructional Supervision and Administration (Functions 2100-2200)	Library, Media, Technology and Other Instructional Resources (Functions 2420-2495)	School Administration (Function 2700)	Pupil Support Services (Functions 3110-3160 and 3900)	Pupil Transportation (Function 3600)	Ancillary Services (Functions 4000-4999)	Community Services (Functions 5000-5999)	General Administration (Functions 7000-7999, except 7210)*	Plant Maintenance and Operations (Functions 8100-8400)	Facilities Rents and Leases (Function 8700)	Total
Instructional Goals													
0001	Pre-Kindergarten	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
1110	Regular Education, K–12	5,736,119.66	76,712.09	121,605.31	1,479,998.95	1,118,799.48	1,271,136.06	419,855.19			1,578,022.11	0.00	11,802,248.85
3100	Alternative Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3200	Continuation Schools	357,646.55	0.00	0.00	117,669.08	0.00	0.00	0.00			0.00	0.00	475,315.63
3300	Independent Study Centers	281,265.28	0.00	0.00	1,065.38	0.00	0.00	0.00			0.00	0.00	282,330.66
3400	Opportunity Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3550	Community Day Schools	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
3800	Career Technical Education	1,238,855.11	80,330.07	0.00	0.00	207,871.72	0.00	131,357.10			1,557.88	0.00	1,659,971.88
4110	Regular Education, Adult	661.91	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	661.91
4610	Adult Independent Study Centers	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4630	Adult Career Technical Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
4760	Bilingual	179,834.14	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	179,834.14
4850	Migrant Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
5000-5999	Special Education	897,334.92	0.00	0.00	24,102.05	98,642.65	0.00	0.00			0.00	0.00	1,020,079.62
6000	ROC/P	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00
Other Goals													
7110	Nonagency - Educational	20,036.49	793.82	0.00	0.00	0.00	1,597.50	185,257.10	0.00	590,178.84	197.77	0.00	798,061.52
7150	Nonagency - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8100	Community Services		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
8500	Child Care and Development Services	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Total Direct Charged Costs		8,711,754.06	157,835.98	121,605.31	1,622,835.46	1,425,313.85	1,272,733.56	736,469.39	0.00	590,178.84	1,579,777.76	0.00	16,218,504.21

* Functions 7100-7199 for goals 8100 and 8500

Goal	Type of Program	Allocated Support Costs (Based on factors input on Form PCRAF)			Total
		Full-Time Equivalents	Classroom Units	Pupils Transported	
Instructional Goals					
0001	Pre-Kindergarten	0.00	0.00	0.00	0.00
1110	Regular Education, K–12	0.00	0.00	0.00	0.00
3100	Alternative Schools	0.00	0.00	0.00	0.00
3200	Continuation Schools	0.00	0.00	0.00	0.00
3300	Independent Study Centers	0.00	0.00	0.00	0.00
3400	Opportunity Schools	0.00	0.00	0.00	0.00
3550	Community Day Schools	0.00	0.00	0.00	0.00
3700	Specialized Secondary Programs	0.00	0.00	0.00	0.00
3800	Career Technical Education	0.00	0.00	0.00	0.00
4110	Regular Education, Adult	0.00	0.00	0.00	0.00
4610	Adult Independent Study Centers	0.00	0.00	0.00	0.00
4620	Adult Correctional Education	0.00	0.00	0.00	0.00
4630	Adult Career Technical Education	0.00	0.00	0.00	0.00
4760	Bilingual	0.00	0.00	0.00	0.00
4850	Migrant Education	0.00	0.00	0.00	0.00
5000-5999	Special Education (allocated to 5001)	0.00	0.00	0.00	0.00
6000	ROC/P	0.00	0.00	0.00	0.00
Other Goals					
7110	Nonagency - Educational	0.00	0.00	0.00	0.00
7150	Nonagency - Other	0.00	0.00	0.00	0.00
8100	Community Services	0.00	0.00	0.00	0.00
8500	Child Care and Development Svcs.	0.00	0.00	0.00	0.00
Other Funds					
- -	Adult Education (Fund 11)	0.00	0.00	0.00	0.00
- -	Child Development (Fund 12)	0.00	0.00	0.00	0.00
- -	Cafeteria (Funds 13 and 61)	0.00	0.00	0.00	0.00
Total Allocated Support Costs		0.00	0.00	0.00	0.00

A.	**Central Administration Costs in General Fund and Charter Schools Funds**	
1	Board and Superintendent (Funds 01, 09, and 62, Functions 7100-7180, Goals 0000-6999 and 9000, Objects 1000-7999)	431,527.69
2	External Financial Audits (Funds 01, 09, and 62, Functions 7190-7191, Goals 0000-6999 and 9000, Objects 1000 - 7999)	56,420.00
3	Other General Administration (Funds 01, 09, and 62, Functions 7200-7600 except 7210, Goal 0000, Objects 1000-7999)	613,250.33
4	Centralized Data Processing (Funds 01, 09, and 62, Function 7700, Goal 0000, Objects 1000-7999)	380,382.63
5	Total Central Administration Costs in General Fund and Charter Schools Funds	1,481,580.65
B.	**Direct Charged and Allocated Costs in General Fund and Charter Schools Funds**	
1	Total Direct Charged Costs (from Form PCR, Column 1, Total)	16,218,504.21
2	Total Allocated Costs (from Form PCR, Column 2, Total)	0.00
3	Total Direct Charged and Allocated Costs in General Fund and Charter Schools Funds	16,218,504.21
C.	**Direct Charged Costs in Other Funds**	
1	Adult Education (Fund 11, Objects 1000-5999, except 5100)	0.00
2	Child Development (Fund 12, Objects 1000-5999, except 5100)	0.00
3	Cafeteria (Funds 13 & 61, Objects 1000-5999, except 5100)	654,989.35
4	Foundation (Funds 19 & 57, Objects 1000-5999, except 5100)	0.00
5	Total Direct Charged Costs in Other Funds	654,989.35
D.	**Total Direct Charged and Allocated Costs (B3 + C5)**	16,873,493.56
E.	**Ratio of Central Administration Costs to Direct Charged and Allocated Costs (A5/D)**	8.78%

Type of Activity	Food Services (Function 3700)	Enterprise (Function 6000)	Facilities Acquisition & Construction (Function 8500)	Other Outgo (Functions 9000-9999)	Total
Food Services (Objects 1000-5999, 6400-6920)	44,390.13				44,390.13
Enterprise (Objects 1000-5999, 6400-6920)		0.00			0.00
Facilities Acquisition & Construction (Objects 1000-6700)			265,199.04		265,199.04
Other Outgo (Objects 1000 - 7999)				2,217,503.20	2,217,503.20
Total Other Costs	44,390.13	0.00	265,199.04	2,217,503.20	2,527,092.37

Description	Direct Costs - Interfund		Indirect Costs - Interfund		Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
	Transfers In 5750	Transfers Out 5750	Transfers In 7350	Transfers Out 7350				
01 GENERAL FUND								
Expenditure Detail	5,305.67	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	275,365.93		
Fund Reconciliation							0.00	0.00
08 STUDENT ACTIVITY SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
09 CHARTER SCHOOLS SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
10 SPECIAL EDUCATION PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
11 ADULT EDUCATION FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
12 CHILD DEVELOPMENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
13 CAFETERIA SPECIAL REVENUE FUND								
Expenditure Detail	0.00	(5,305.67)	0.00	0.00				
Other Sources/Uses Detail					111,798.93	0.00		
Fund Reconciliation							0.00	0.00
14 DEFERRED MAINTENANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
15 PUPIL TRANSPORTATION EQUIPMENT FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
17 SPECIAL RESERVE FUND FOR OTHER THAN CAPITAL OUTLAY								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
18 SCHOOL BUS EMISSIONS REDUCTION FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		

Description	Direct Costs - Interfund Transfers In 5750	Direct Costs - Interfund Transfers Out 5750	Indirect Costs - Interfund Transfers In 7350	Indirect Costs - Interfund Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
Fund Reconciliation							0.00	0.00
19 FOUNDATION SPECIAL REVENUE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
20 SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
21 BUILDING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
25 CAPITAL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
30 STATE SCHOOL BUILDING LEASE/PURCHASE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
35 COUNTY SCHOOL FACILITIES FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					163,567.00	0.00		
Fund Reconciliation							0.00	0.00
49 CAP PROJ FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
51 BOND INTEREST AND REDEMPTION FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
52 DEBT SVC FUND FOR BLENDED COMPONENT UNITS								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
53 TAX OVERRIDE FUND								
Expenditure Detail								

Description	Direct Costs - Interfund Transfers In 5750	Direct Costs - Interfund Transfers Out 5750	Indirect Costs - Interfund Transfers In 7350	Indirect Costs - Interfund Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
56 DEBT SERVICE FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
57 FOUNDATION PERMANENT FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail						0.00		
Fund Reconciliation							0.00	0.00
61 CAFETERIA ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
62 CHARTER SCHOOLS ENTERPRISE FUND								
Expenditure Detail	0.00	0.00	0.00	0.00				
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
63 OTHER ENTERPRISE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
66 WAREHOUSE REVOLVING FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
67 SELF-INSURANCE FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00	0.00		
Fund Reconciliation							0.00	0.00
71 RETIREE BENEFIT FUND								
Expenditure Detail								
Other Sources/Uses Detail					0.00			
Fund Reconciliation							0.00	0.00
73 FOUNDATION PRIVATE-PURPOSE TRUST FUND								
Expenditure Detail	0.00	0.00						
Other Sources/Uses Detail					0.00			
Fund Reconciliation							0.00	0.00
76 WARRANT/PASS-THROUGH FUND								
Expenditure Detail								
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
95 STUDENT BODY FUND								
Expenditure Detail								

Description	Direct Costs - Interfund Transfers In 5750	Direct Costs - Interfund Transfers Out 5750	Indirect Costs - Interfund Transfers In 7350	Indirect Costs - Interfund Transfers Out 7350	Interfund Transfers In 8900-8929	Interfund Transfers Out 7600-7629	Due From Other Funds 9310	Due To Other Funds 9610
Other Sources/Uses Detail								
Fund Reconciliation							0.00	0.00
TOTALS	5,305.67	(5,305.67)	0.00	0.00	275,365.93	275,365.93	0.00	0.00

Unaudited Actuals
Unaudited Actuals 2024-25
Technical Review Checks
Phase - All
Display - All Technical Checks

Fortuna Union High **Humboldt County**

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)
W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

BALANCE-FDxRS - (**Fatal**) - Adjusted Beginning Fund Balance plus Revenues minus Expenditures minus Assets minus Deferred Outflows of Resources plus Liabilities plus Deferred Inflows of Resources, must total zero by fund and resource. **Passed**

CHECKFUNCTION - (**Fatal**) - All FUNCTION codes must be valid. **Passed**

CHECKFUND - (**Fatal**) - All FUND codes must be valid. **Passed**

CHECKGOAL - (**Fatal**) - All GOAL codes must be valid. **Passed**

CHECKOBJECT - (**Fatal**) - All OBJECT codes must be valid. **Passed**

CHECKRESOURCE - (**Warning**) - All RESOURCE codes must be valid. **Passed**

CHK-FDXRS7690xOB8590 - (**Fatal**) - Funds 19, 57, 63, 66, 67, and 73 with Object 8590, All Other State Revenue, must be used in combination with Resource 7690, STRS-On Behalf Pension Contributions. **Passed**

CHK-FUNCTIONxOBJECT - (**Fatal**) - All FUNCTION and OBJECT account code combinations must be valid. **Passed**

CHK-FUNDxFUNCTION-A - (**Warning**) - All FUND (funds 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations should be valid. **Passed**

CHK-FUNDxFUNCTION-B - (**Fatal**) - All FUND (all funds except for 01 through 12, 19, 57, 62, and 73) and FUNCTION account code combinations must be valid. **Passed**

CHK-FUNDxGOAL - (**Warning**) - All FUND and GOAL account code combinations should be valid. **Passed**

CHK-FUNDxOBJECT - (**Fatal**) - All FUND and OBJECT account code combinations must be valid. **Passed**

CHK-FUNDxRESOURCE - (**Warning**) - All FUND and RESOURCE account code combinations should be valid. **Passed**

CHK-GOALxFUNCTION-A - (**Fatal**) - Goal and Function account code combinations (all goals with expenditure objects 1000-7999 in functions 1000-1999 and 4000-5999) must be valid. NOTE: Functions not included in the GOALxFUNCTION table (0000, 2000-3999, 6000-6999, 7100-7199, 7210, 8000-8999) are not checked and will pass the TRC. **Passed**

CHK-GOALxFUNCTION-B - (**Fatal**) - General administration costs (functions 7200-7999, except 7210) must be direct-charged to an Undistributed, Nonagency, or County Services to Districts goal (Goal 0000, 7100-7199, or 8600-8699). **Passed**

CHK-RES6500XOBJ8091 - (**Fatal**) - There is no activity in Resource 6500 (Special Education) with Object 8091 (LCFF Transfers-Current Year) or 8099 (LCFF/Revenue Limit Transfers-Prior Years). **Passed**

CHK-RESOURCExOBJECTA - (**Warning**) - All RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) account code combinations should be valid. **Passed**

CHK-RESOURCExOBJECTB - (**Informational**) - All RESOURCE and OBJECT(objects 9791, 9793, and 9795) account code combinations should be valid. **Passed**

CHK-RS-LOCAL-DEFINED - (**Fatal**) - All locally defined resource codes must roll up to a CDE defined resource code. **Passed**

PY-EFB=CY-BFB - (**Fatal**) - Prior year ending fund balance (preloaded from last year's unaudited actuals submission) must equal current year beginning fund balance (Object 9791). **Passed**

PY-EFB=CY-BFB-RES - (**Fatal**) - Prior year ending balance (preloaded from last year's unaudited actuals submission) must equal current year beginning balance (Object 9791), by fund and resource. **Passed**

SPECIAL-ED-GOAL - (**Fatal**) - Special Education revenue and expenditure transactions (resources 3300-3405, and 6500-6540, objects 1000-8999) must be coded to a Special Education 5000 goal or to Goal 7110, Nonagency-Educational. This technical review check excludes Early Intervening Services resources 3307, 3309, 3312, 3318, and 3332. **Passed**

GENERAL LEDGER CHECKS

AR-AP-POSITIVE - (**Fatal**) - Accounts Receivable (Object 9200), Due from Other Funds (Object 9310), Accounts Payable (Object 9500), and Due to Other Funds (Object 9610) should have a positive balance by resource, by fund. **Passed**

CEFB-POSITIVE - (**Fatal**) - Components of Ending Fund Balance/Net Position (objects 9700-9789, 9796, and 9797) must be positive individually by resource, by fund. **Passed**

CEFB=FD-EQUITY - (**Fatal**) - Components of Ending Fund Balance/Net Position (objects 9710-9790, 9796, and 9797) must agree with Fund Equity (Assets [objects 9100-9489] plus Deferred Outflows of Resources [objects 9490-9499] minus Liabilities [objects 9500-9689] minus Deferred Inflows of Resources [objects 9690-9699]). **Passed**

CONSOLIDATED-ADM-BAL - (**Fatal**) - Net expenditures and assets minus liabilities must equal zero for Resource 3155, ESEA (ESSA): Consolidated Administrative Funds. **Passed**

CONTRIB-RESTR-REV - (**Fatal**) - Contributions from Restricted Revenues (Object 8990) must net to zero by fund. **Passed**

CONTRIB-UNREST-REV - (**Fatal**) - Contributions from Unrestricted Revenues (Object 8980) must net to zero by fund. **Passed**

DUE-FROM=DUE-TO - (**Fatal**) - Due from Other Funds (Object 9310) must equal Due to Other Funds (Object 9610). **Passed**

EFB-POSITIVE - (**Warning**) - All ending fund balances (Object 979Z) should be positive by resource, by fund. **Passed**

EPA-CONTRIB - (**Fatal**) - There should be no contributions (objects 8980-8999) to the Education Protection Account (Resource 1400). **Passed**

EXCESS-ASSIGN-REU - (**Fatal**) - Amounts reported in Other Assignments (Object 9780) and/or Reserve for Economic Uncertainties (REU) (Object 9789) should not create a negative amount in Unassigned/Unappropriated (Object 9790) by fund and resource (for all funds except funds 61 through 95). **Passed**

EXP-POSITIVE - (**Warning**) - Expenditure amounts (objects 1000-7999) should be positive by function, resource, and fund. **Passed**

INTERFD-DIR-COST - (**Fatal**) - Transfers of Direct Costs - Interfund (Object 5750) must net to zero for all funds. **Passed**

INTERFD-IN-OUT - (**Fatal**) - Interfund Transfers In (objects 8910-8929) must equal Interfund Transfers Out (objects 7610-7629). **Passed**

INTERFD-INDIRECT - (**Fatal**) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero for all funds. **Passed**

INTERFD-INDIRECT-FN - (**Fatal**) - Transfers of Indirect Costs - Interfund (Object 7350) must net to zero by function. **Passed**

INTRAFD-DIR-COST - (**Fatal**) - Transfers of Direct Costs (Object 5710) must net to zero by fund. **Passed**

INTRAFD-INDIRECT - (**Fatal**) - Transfers of Indirect Costs (Object 7310) must net to zero by fund. **Passed**

INTRAFD-INDIRECT-FN - (**Fatal**) - Transfers of Indirect Costs (Object 7310) must net to zero by function. **Passed**

LCFF-TRANSFER - (**Fatal**) - LCFF Transfers (objects 8091 and 8099) must net to zero, individually. **Passed**

LOTTERY-CONTRIB - (**Fatal**) - There should be no contributions (objects 8980-8999) to the lottery (resources 1100 and 6300) or from the Lottery: Instructional Materials (Resource 6300). **Passed**

NET-INV-CAP-ASSETS - (**Warning**) - If capital asset amounts are imported/keyed, objects 9400-9489, (Capital Assets) in funds 61-95, then an amount should be recorded for Object 9796 (Net Investment in Capital Assets) within the same fund. **Passed**

OBJ-POSITIVE - (**Warning**) - The following objects have a negative balance by resource, by fund: **Exception**

FUND	RESOURCE	OBJECT	VALUE
13	7033	8520	($11,245.51)

Explanation: Unspent funds from the School Foods Best Practices Grant received in a prior year must be repaid to CDE

PASS-THRU-REV=EXP - (**Warning**) - Pass-through revenues from all sources (objects 8287, 8587, and 8697) should equal transfers of pass-through revenues to other agencies (objects 7211 through 7213, plus 7299 for Resource 3327), by fund and resource. **Passed**

REV-POSITIVE - (**Warning**) - In the following resources, total revenues exclusive of contributions (objects 8000-8979) are negative, by fund: **Exception**

FUND	RESOURCE	VALUE
13	7033	($11,245.51)

Explanation: Unspent funds from the School Foods Best Practices Grant received in a prior year must be repaid to CDE

RS-NET-POSITION-ZERO - (**Fatal**) - Restricted Net Position (Object 9797), in unrestricted resources, must be zero, by resource, in funds 61 through 95. **Passed**

SE-PASS-THRU-REVENUE - (**Warning**) - Transfers of special education pass-through revenues are not reported in the general fund for the Administrative Unit of a Special Education Local Plan Area. **Passed**

UNASSIGNED-NEGATIVE - (**Fatal**) - Unassigned/Unapprorpriated balance (Object 9790) must be zero or negative, by resource, in all funds except the general fund and funds 61 through 95. **Passed**

UNR-NET-POSITION-NEG - (**Fatal**) - Unrestricted Net Position (Object 9790), in restricted resources, must be zero or negative, by resource, in funds 61 through 95. **Passed**

SUPPLEMENTAL CHECKS

ASSET-ACCUM-DEPR-NEG - (**Fatal**) - In Form ASSET, accumulated depreciation and amortization for governmental and business-type activities must be zero or negative. **Passed**

ASSET-IMPORT - (**Fatal**) - If capital asset amounts are imported/keyed (Function 8500, Facilities Acquisition and Construction, or objects 6XXX, Capital Outlay; or objects 9400-9489, Capital Assets, in funds 61-67), then capital asset supplemental data (Form ASSET) must be provided. **Passed**

ASSET-PY-BAL - (**Fatal**) - If capital asset ending balances were included in the prior year unaudited actuals, the Schedule of Capital Assets (Form ASSET) must be provided. **Passed**

CURRENT-CALC-EXP - (**Informational**) - The Percent of Current Cost of Education Expended for Classroom Compensation (Line 15 in Form CEA) must equal or exceed 60% for elementary, 55% for unified, and 50% for high school districts under EC Section 41372, unless the district is exempt pursuant to EC Section 41374. **Passed**

DEBT-ACTIVITY - (**Informational**) - If long-term debt exists, there should be activity entered in the Schedule of Long-Term Liabilities (Form DEBT) for each type of debt. **Passed**

DEBT-IMPORT - (**Fatal**) - If long-term debt amounts are imported/keyed, the long-term debt supplemental data (Form DEBT) must be provided. **Passed**

DEBT-POSITIVE - (**Fatal**) - In Form DEBT, long-term liability ending balances must be positive. **Passed**

DEBT-PY-BAL - (**Fatal**) - If long-term liability ending balances were included in the prior year unaudited actuals data, the Schedule of Long-Term Liabilities (Form DEBT) must be provided. **Passed**

ESMOE-ADA - (**Fatal**) - If Form ESMOE is completed, ADA must be reported in Section II, Line A. **Passed**

ESMOE-IMPORT - (**Fatal**) - If Every Student Succeeds Act amounts are imported, then the Every Student Succeeds Act Maintenance of Effort form, Form ESMOE, must be provided. **Passed**

IC-ADMIN-NOT-ZERO - (**Fatal**) - Other General Administration costs (Part III, Line A1) in Form ICR should not be zero. **Passed**

IC-ADMIN-PLANT-SVCS - (**Warning**) - Percentage of plant services costs attributable to general administration should not be zero or exceed 25%. **Passed**

IC-BD-SUPT-NOT-ZERO - (**Warning**) - Board and Superintendent costs (Part III, Line B7) in Form ICR should not be zero. **Passed**

IC-BD-SUPT-VS-ADMIN - (**Warning**) - In Form ICR, the ratio of Board and Superintendent costs (Part III, Line B7) to Other General Administration costs (Part III, Line A1) should not be less than 5%. **Passed**

IC-EXCEEDS-LEA-RATE - (**Warning**) - The indirect cost rate used in one or more programs (Form ICR, Exhibit A - Rate Used) should not exceed the LEA's approved indirect cost rate. **Passed**

IC-PCT - (**Warning**) - The straight indirect cost percentage before the carry-forward adjustment (Form ICR, Part III, Line C) is between 2% and 9%. **Passed**

IC-POSITIVE - (**Warning**) - The indirect cost rate after the carry-forward adjustment (Form ICR, Part III, Line D) should be positive. **Passed**

LOT-CONTRIB-IMPORT-A - (**Fatal**) - If State Lottery revenue (Resource 1100) is contributed to other resources (Object 8980), supplemental data for those contributions must be entered in Form L. **Passed**

LOT-CONTRIB-IMPORT-B - (**Warning**) - If State Lottery revenue (Resource 1100) is contributed to other resources (Object 8980), supplemental expenditure data for those contributions should be entered in Form L. **Passed**

LOT-IMPORT - (**Fatal**) - If lottery amounts are imported in resources 1100 and/or 6300, then the Lottery Report, Form L, must be completed and saved. **Passed**

PCR-ALLOC-NO-DIRECT - (**Warning**) - In forms PCR/PCRAF, costs should normally only be allocated to goals that have direct costs. **Passed**

PCR-GF-EXPENDITURES - (**Fatal**) - Total Costs by Program in Form PCR, Column 6 should agree with total expenditures (objects 1000-7999) in funds 01, 09, and 62. **Passed**

PCRAF-UNDISTRIBUTED - (**Fatal**) - Allocation factors must be entered in Form PCRAF for support functions with costs in undistributed goals (goals 0000 and 9000). **Passed**

EXPORT VALIDATION CHECKS

ADA-PROVIDE - (**Fatal**) - Average Daily Attendance data (Form A) must be provided. **Passed**

CEA-PROVIDE - (**Fatal**) - Current Expense Formula/Minimum Classroom Compensation data (Form CEA) must be provided. **Passed**

CHK-DEPENDENCY - (**Fatal**) - If data has changed that affect other forms, the affected forms must be opened and saved. **Passed**

CHK-UNBALANCED-A - (**Warning**) - Unbalanced and/or incomplete data in any of the forms should be corrected before an official export is completed. **Passed**

CHK-UNBALANCED-B - (**Fatal**) - Unbalanced and/or incomplete data in any of the forms must be corrected before an official export is completed. **Passed**

FORM01-PROVIDE - (**Fatal**) - Form 01 (Form 01I) must be opened and saved. **Passed**

GANN-PROVIDE - (**Fatal**) - Appropriations Limit Calculations supplemental data (Form GANN) must be provided. **Passed**

ICR-PROVIDE - (**Fatal**) - Indirect Cost Rate Worksheet (Form ICR) must be provided. **Passed**

UNAUDIT-CERT-PROVIDE - (**Fatal**) - Unaudited Actual Certification (Form CA) must be provided. **Passed**

VERSION-CHECK - (**Warning**) - All versions are current. **Passed**

Unaudited Actuals
Unaudited Actuals 2024-25
Technical Review Checks
Phase - All
Display - Exceptions Only

Fortuna Union High **Humboldt County**

Following is a chart of the various types of technical review checks and related requirements:

F - Fatal (Data must be corrected; an explanation is not allowed)
W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

GENERAL LEDGER CHECKS

OBJ-POSITIVE - (**Warning**) - The following objects have a negative balance by resource, by fund: **Exception**

FUND	RESOURCE	OBJECT	VALUE
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Fortuna Union High School District

2025-2026 Second Interim

March 10, 2026 Board Meeting

2025-2026 2nd Interim Assumptions

Enrollment:

1,059 Enrollment with 90.72% ADA = **960.68** (based on projected 2025-2026 P2)
Unduplicated Count = **719** (based on October 2025 CALPADS Fall 1 submission)

Enrollment & ADA Projections (Enrollment projections are based on feeder school data)

	2024-2025	2025-2026	2026-2027	2027-2028
District Enrollment	1,046	1,059	1,040	1,059
Enrollment Change from Prior Year	-37	13	-19	19
District ADA	947.48	960.68	943.45	960.68

LCFF Planning Factors (Based on SSC 2025-26 Enacted State Dartboard):

Cost of Living Adjustment (COLA) = 2.30%

Minimum Reserve Requirements

The required Minimum Reserve Calculation for the District is 4% of the total General Fund Expenditures, Transfers Out and Other Uses. This equals $867,801 based on current projections. The District's total reserve level is currently projected to be $2,364,316 or 10.9%.

General Fund changes since First Interim

Revenues

	1st Interim	2nd Interim	$ Change	% Change
LCFF (Base/Suppl/EPA)	$15,830,163	$15,850,112	$19,949	0.13%
Federal Revenues	$838,136	$839,534	$1,398	0.17%
Other State Revenues	$2,597,920	$2,651,106	$53,186	2.05%
Other Local Revenues	$1,504,816	$1,545,166	$40,350	2.68%
Total	**$20,771,035**	**$20,885,918**	**$114,883**	**0.55%**

LCFF revenues increased due to higher supplemental/concentration funding for low-income, English learners and foster youth. Federal Revenues increased due to Title I, II and IV. Other State Revenue increased due to CTEIG and Increased state allocations to the classified employee summer assistance program. Other Local Revenue increased due to projected SELPA revenue.

Beginning Balance/Transfers In

	1st Interim	2nd Interim	$ Change	% Change
Transfer In	$0	$0	$0	
Beginning Balance	$8,120,546	$8,120,546	$0	0.00%
Total	**$8,120,546**	**$8,120,546**	**$0**	**0.00%**

2025-2026 Restricted Beginning Balance: $3,426,535; Unrestricted Beginning Balance: $4,694,011.

Total Available Funds

	1st Interim	2nd Interim	$ Change	% Change
Available Funds	**$28,891,581**	**$29,006,464**	**$114,883**	**0.40%**

Projected LCFF Revenues -Budget Year and Two Subsequent Budget Years

	2025-2026	2026-2027	2027-2028
LCFF Revenues	$15,850,112	$16,568,659	$17,171,534
COLA	2.30%	2.41%	3.06%
Change over prior year	$833,473	$718,547	$602,875
Unduplicated Pupil - 3 Yr rolling %	65.24%	68.43%	69.59%
LCFF Supplemental/Concentration	$2,571,170	$2,990,762	$3,210,331
Sup/Con Funding change over prior year	$761,932	$419,592	$219,569

Fortuna Union High School District

2025-2026 Second Interim

March 10, 2026 Board Meeting

General Fund changes since First Interim

Expenditures

	1st Interim	2nd Interim	$ Change	% Change
Certificated Salaries	$7,241,456	$7,241,454	-$2	0.00%
Classified Salaries	$2,294,623	$2,347,800	$53,177	2.32%
Employee Benefits	$5,309,151	$5,336,624	$27,473	0.52%
Books and Supplies	$1,362,034	$1,387,634	$25,600	1.88%
Services	$2,570,867	$2,649,182	$78,315	3.05%
Capital Outlay	$313,640	$323,640	$10,000	3.19%
Other Outgo/Transfer Out	$2,493,512	$2,408,681	-$84,831	-3.40%
Total	**$21,585,283**	**$21,695,015**	**$109,732**	**0.51%**

Classified salaries increased due to increased hourly wages, OT and vacation payouts. Employee benefits increased due to classified hours and health benefit coverage for positions. Books and supplies increased for CTE program computers and music equipment covered with grant and donation funds. Services and other operating expenses increased due to professional development grant expenditures. Capital outlay increased due to planned technology server equipment replacement costs, budget moved from equipment to "capitalized equipment". Other outgo expenses decreased due to the projected HCOE Glen Paul chargeback.

Step and Column (Including Mandatory Benefits)

	2025-2026	2026-2027	2027-2028
Certificated	$80,462	$120,382	$95,403
Classified	$60,433	$74,530	$54,653
Total	**$140,895**	**$194,912**	**$150,056**

General Fund Three Year Summary: Revenue and Expenditures

Projected General Fund Revenues -Budget Year and Two Subsequent Budget Years

	2025-2026	2026-2027	2027-2028
LCFF (Base/Suppl/EPA)	$15,850,112	$16,568,659	$17,171,534
Federal Revenues	$839,534	$765,940	$769,768
Other State Revenues	$2,651,106	$2,265,823	$2,011,744
Other Local Revenues	$1,545,166	$1,484,983	$1,494,991
	$20,885,918	**$21,085,405**	**$21,448,037**

Projected General Fund Expenditures -Budget Year and Two Subsequent Budget Years

	2025-2026	2026-2027	2027-2028
Certificated Salaries	$7,241,454	$7,650,343	$7,885,047
Classified Salaries	$2,347,800	$2,418,436	$2,493,706
Employee Benefits	$5,336,624	$5,582,803	$5,721,620
Books and Supplies	$1,387,634	$1,273,218	$1,157,478
Services	$2,649,182	$2,406,262	$2,418,086
Capital Outlay	$323,640	$197,685	$197,685
Other Outgo/Tran Out	$2,408,681	$2,455,005	$2,503,525
Total General Fund Expenditures	**$21,695,015**	**$21,983,752**	**$22,377,147**
Fund Balance Increase (Decrease)	**($809,097)**	**($898,347)**	**($929,110)**

Required Minimum Reserve 4%	2025-2026	2026-2027	2027-2028
Special Reserve Balance	$2,364,316	$2,434,316	$2,504,316
Special Reserve %	10.90%	11.07%	11.19%

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____ Date: 3/10/2026
District Superintendent or Designee

Printed Name: Clint Duey Title: Superintendent

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: March 10, 2026 Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

X POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

_____ QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

_____ NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Sarah Poust Telephone: (707)725-4461

Title: CBO E-mail: spoust@fuhsdistrict.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Projected funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since first interim.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since first interim.	X	
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since first interim meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since first interim that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since first interim by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since first interim by more than $20,000 and more than 5% for any of the current or two subsequent fiscal years?	X	
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?	X	
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2024-25) annual payment?	n/a	
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	n/a	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since first interim in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?	X	
		• If yes, have there been changes since first interim in self-insurance liabilities?	n/a	
S8	Status of Labor Agreements	As of second interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
		• Management/supervisor/confidential? (Section S8C, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since first interim, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	963.20	964.64	960.68	964.64	0.00	0.0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
4. Total, District Regular ADA (Sum of Lines A1 through A3)	963.20	964.64	960.68	964.64	0.00	0.0%
5. District Funded County Program ADA						
a. County Community Schools		34.65	35.26	35.26	.61	2.0%
b. Special Education-Special Day Class	22.62	22.62	22.29	22.29	(.33)	-1.0%
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year	1.58	1.58	1.58	1.58	0.00	0.0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	24.20	58.85	59.13	59.13	.28	0.0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	987.40	1,023.49	1,019.81	1,023.77	.28	0.0%
7. Adults in Correctional Facilities					0.00	
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.0%
2. District Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.0%
4. Adults in Correctional Facilities					0.00	
5. County Operations Grant ADA					0.00	
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA					0.00	
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0.0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA					0.00	
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	0.00	0.00	0.00	0.00	0.00	0.0%

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Projected funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's ADA Standard Percentage Range: **-2.0% to +2.0%**

1A. Calculating the District's ADA Variances

DATA ENTRY: First Interim data that exist will be extracted into the first column, otherwise, enter data for all fiscal years. Second Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 1A)	Second Interim Projected Year Totals (Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2025-26)				
District Regular	964.64	964.64		
Charter School	0.00	0.00		
Total ADA	**964.64**	**964.64**	**0.0%**	**Met**
1st Subsequent Year (2026-27)				
District Regular	960.51	963.04		
Charter School				
Total ADA	**960.51**	**963.04**	**.3%**	**Met**
2nd Subsequent Year (2027-28)				
District Regular	951.30	960.68		
Charter School				
Total ADA	**951.30**	**960.68**	**1.0%**	**Met**

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since first interim projections by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections

District's Enrollment Standard Percentage Range: **-2.0% to +2.0%**

2A. Calculating the District's Enrollment Variances

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment First Interim (Form 01CSI, Item 2A)	Enrollment Second Interim CALPADS/Projected	Percent Change	Status
Current Year (2025-26)				
District Regular	1,059.00	1,058.00		
Charter School				
Total Enrollment	**1,059.00**	**1,058.00**	**(.1%)**	**Met**
1st Subsequent Year (2026-27)				
District Regular	1,036.00	1,040.00		
Charter School				
Total Enrollment	**1,036.00**	**1,040.00**	**.4%**	**Met**
2nd Subsequent Year (2027-28)				
District Regular	1,057.00	1,059.00		
Charter School				
Total Enrollment	**1,057.00**	**1,059.00**	**.2%**	**Met**

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Enrollment projections have not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. First Interim data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CALPADS Actual (Form 01CSI, Item 3A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2022-23)			
District Regular	961	1,066	
Charter School			
Total ADA/Enrollment	**961**	**1,066**	**90.2%**
Second Prior Year (2023-24)			
District Regular	981	1,083	
Charter School			
Total ADA/Enrollment	**981**	**1,083**	**90.6%**
First Prior Year (2024-25)			
District Regular	947	1,046	
Charter School	0		
Total ADA/Enrollment	**947**	**1,046**	**90.5%**
		Historical Average Ratio:	90.4%
		District's ADA to Enrollment Standard (historical average ratio plus 0.5%):	**90.9%**

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CALPADS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2025-26)				
District Regular	961	1,058		
Charter School	0			
Total ADA/Enrollment	**961**	**1,058**	**90.8%**	**Met**
1st Subsequent Year (2026-27)				
District Regular	943	1,040		
Charter School				
Total ADA/Enrollment	**943**	**1,040**	**90.7%**	**Met**
2nd Subsequent Year (2027-28)				
District Regular	961	1,059		
Charter School				
Total ADA/Enrollment	**961**	**1,059**	**90.7%**	**Met**

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since first interim projections.

District's LCFF Revenue Standard Percentage Range: **-2.0% to +2.0%**

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. In the Second Interim column, Current Year data are extracted; enter data for the two subsequent years.

	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)			
Fiscal Year	First Interim (Form 01CSI, Item 4A)	Second Interim Projected Year Totals	Percent Change	Status
Current Year (2025-26)	15,830,163.00	15,850,111.00	.1%	Met
1st Subsequent Year (2026-27)	16,587,064.00	16,568,659.00	(.1%)	Met
2nd Subsequent Year (2027-28)	17,109,902.00	17,171,534.00	.4%	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - LCFF revenue has not changed since first interim projections by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999) Salaries and Benefits (Form 01, Objects 1000-3999)	Unaudited Actuals - Unrestricted (Resources 0000-1999) Total Expenditures (Form 01, Objects 1000-7499)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
Third Prior Year (2022-23)	9,294,383.68	11,671,245.77	79.6%
Second Prior Year (2023-24)	10,079,518.36	12,735,886.10	79.1%
First Prior Year (2024-25)	9,463,821.38	12,860,693.74	73.6%
		Historical Average Ratio:	77.5%

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	4%	4%	4%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	**73.5% to 81.5%**	**73.5% to 81.5%**	**73.5% to 81.5%**

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999) Salaries and Benefits (Form 01I, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Projected Year Totals - Unrestricted (Resources 0000-1999) Total Expenditures (Form 01I, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)	Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
Current Year (2025-26)	11,394,576.00	14,762,149.00	77.2%	Met
1st Subsequent Year (2026-27)	12,106,075.00	15,799,215.00	76.6%	Met
2nd Subsequent Year (2027-28)	12,527,635.00	16,408,339.00	76.3%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since first interim projections. Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	**-5.0% to +5.0%**
District's Other Revenues and Expenditures Explanation Percentage Range:	**-5.0% to +5.0%**

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. Second Interim data for the Current Year are extracted. If Second Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column. Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Current Year (2025-26)	838,136.00	839,534.00	.2%	No
1st Subsequent Year (2026-27)	761,219.00	765,940.00	.6%	No
2nd Subsequent Year (2027-28)	761,219.00	769,768.00	1.1%	No

Explanation:
(required if Yes)

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Current Year (2025-26)	2,597,920.00	2,651,106.00	2.0%	No
1st Subsequent Year (2026-27)	2,309,171.00	2,265,823.00	-1.9%	No
2nd Subsequent Year (2027-28)	2,011,625.00	2,011,744.00	0.0%	No

Explanation:
(required if Yes)

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Current Year (2025-26)	1,504,816.00	1,545,166.00	2.7%	No
1st Subsequent Year (2026-27)	1,461,401.00	1,484,983.00	1.6%	No
2nd Subsequent Year (2027-28)	1,471,409.00	1,494,991.00	1.6%	No

Explanation:
(required if Yes)

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Current Year (2025-26)	1,362,034.00	1,387,634.00	1.9%	No
1st Subsequent Year (2026-27)	1,255,950.00	1,273,218.00	1.4%	No
2nd Subsequent Year (2027-28)	1,109,998.00	1,157,478.00	4.3%	No

Explanation:
(required if Yes)

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Object Range / Fiscal Year	First Interim Projected Year Totals (Form 01CSI, Item 6A)	Second Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Current Year (2025-26)	2,570,867.00	2,649,182.00	3.0%	No
1st Subsequent Year (2026-27)	2,422,483.00	2,406,262.00	-.7%	No
2nd Subsequent Year (2027-28)	2,390,370.00	2,418,086.00	1.2%	No

Explanation:
(required if Yes)

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	First Interim Projected Year Totals	Second Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2025-26)	4,940,872.00	5,035,806.00	1.9%	Met
1st Subsequent Year (2026-27)	4,531,791.00	4,516,746.00	-.3%	Met
2nd Subsequent Year (2027-28)	4,244,253.00	4,276,503.00	.8%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2025-26)	3,932,901.00	4,036,816.00	2.6%	Met
1st Subsequent Year (2026-27)	3,678,433.00	3,679,480.00	0.0%	Met
2nd Subsequent Year (2027-28)	3,500,368.00	3,575,564.00	2.1%	Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

1a. STANDARD MET - Projected total operating revenues have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
Federal Revenue
(linked from 6A
if NOT met)

Explanation:
Other State Revenue
(linked from 6A
if NOT met)

Explanation:
Other Local Revenue
(linked from 6A
if NOT met)

1b. STANDARD MET - Projected total operating expenditures have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
Books and Supplies
(linked from 6A
if NOT met)

Explanation:
Services and Other Exps
(linked from 6A
if NOT met)

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since first interim projections in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Statute exclude the following resource codes from the total general fund expenditures calculation: 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690.

DATA ENTRY: Enter the Required Minimum Contribution if First Interim data does not exist. First Interim data that exist will be extracted; otherwise, enter First Interim data into lines 1, if applicable, and 2. All other data are extracted.

		Required Minimum Contribution	Second Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1.	OMMA/RMA Contribution	618,703.80	632,791.00	Met
2.	First Interim Contribution (information only) (Form 01CSI, First Interim, Criterion 7, Line 1)		629,243.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
	Other (explanation must be provided)

Explanation:
(required if NOT met and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves[1] as a percentage of total expenditures and other financing uses[2] in any of the current fiscal year or two subsequent fiscal years.

[1]Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2]A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
District's Available Reserve Percentages (Criterion 10C, Line 9)	10.9%	11.1%	11.2%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	**3.6%**	**3.7%**	**3.7%**

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

	Projected Year Totals			
Fiscal Year	Net Change in Unrestricted Fund Balance (Form 01I, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 01I, Objects 1000-7999) (Form MYPI, Line B11)	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
Current Year (2025-26)	(40,094.00)	14,926,682.00	.3%	Met
1st Subsequent Year (2026-27)	(626,044.00)	15,979,803.00	3.9%	Not Met
2nd Subsequent Year (2027-28)	(723,336.00)	16,604,455.00	4.4%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The deficit in both subsequent years are above the standard percentage levels due to projected tentative agreements for salary increases, expiring grant funds, declining enrollment, low ADA and low class size ratios.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 01I, Line F2) (Form MYPI, Line D2)	Status
Current Year (2025-26)	7,311,448.00	Met
1st Subsequent Year (2026-27)	6413100.0	Met
2nd Subsequent Year (2027-28)	5483989.0	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)	Status
Current Year (2025-26)	7,870,626.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves[1] for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts[2] as applied to total expenditures and other financing uses[3]:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA	
5% or $88,000 (greater of)	0	to 300
4% or $88,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 250,000
1%	250,001	and over

[1] Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

[2] Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment, as referenced in Education Code Section 42238.02, rounded to the nearest thousand.

[3] A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	961	943	931
District's Reserve Standard Percentage Level:	**4%**	**4%**	**4%**

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1. If Yes, enter data for item 2a. If No, enter data for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
   a. Enter the name(s) of the SELPA(s):

	Current Year Projected Year Totals (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)	0.00		

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1. Expenditures and Other Financing Uses (Form 01I, objects 1000-7999) (Form MYPI, Line B11)	21,695,015.00	21,983,752.00	22,377,147.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)			
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	21,695,015.00	21,983,752.00	22,377,147.00

4.	Reserve Standard Percentage Level	4%	4%	4%
5.	Reserve Standard - by Percent (Line B3 times Line B4)	867,800.60	879,350.08	895,085.88
6.	Reserve Standard - by Amount ($88,000 for districts with 0 to 1,000 ADA, else 0)	88,000.00	88,000.00	88,000.00
7.	**District's Reserve Standard (Greater of Line B5 or Line B6)**	**867,800.60**	**879,350.08**	**895,085.88**

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)		Current Year Projected Year Totals (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2.	General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	0.00	0.00	0.00
3.	General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	0.00	0.00	0.00
4.	General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5.	Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6.	Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	2,364,316.00	2,434,316.00	2,504,316.00
7.	Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8.	District's Available Reserve Amount (Lines C1 thru C7)	2,364,316.00	2,434,316.00	2,504,316.00
9.	District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	10.90%	11.07%	11.19%
	District's Reserve Standard (Section 10B, Line 7):	**867,800.60**	**879,350.08**	**895,085.88**
	Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since first interim projections that may impact the budget? — No

1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since first interim projections by more than five percent? — No

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

1a. Does your district have projected temporary borrowings between funds? (Refer to Education Code Section 42603) — No

1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)? — No

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than $20,000 and more than five percent since first interim projections.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than $20,000 and more than five percent since first interim projections.

Identify capital project cost overruns that have occurred since first interim projections that may impact the general fund budget.

District's Contributions and Transfers Standard: **-5.0% to +5.0% or -$20,000 to +$20,000**

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: First Interim data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the Second Interim's Current Year data will be extracted. Enter Second Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the Second Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the Second Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	First Interim (Form 01CSI, Item S5A)	Second Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. **Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)**					
Current Year (2025-26)	(2,415,735.00)	(2,323,559.00)	-3.8%	(92,176.00)	Met
1st Subsequent Year (2026-27)	(2,505,445.00)	(2,529,444.00)	1.0%	23,999.00	Met
2nd Subsequent Year (2027-28)	(2,602,224.00)	(2,614,967.00)	.5%	12,743.00	Met
1b. **Transfers In, General Fund ***					
Current Year (2025-26)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2026-27)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2027-28)	0.00	0.00	0.0%	0.00	Met
1c. **Transfers Out, General Fund ***					
Current Year (2025-26)	159,533.00	164,533.00	3.1%	5,000.00	Met
1st Subsequent Year (2026-27)	175,588.00	180,588.00	2.8%	5,000.00	Met
2nd Subsequent Year (2027-28)	191,116.00	196,116.00	2.6%	5,000.00	Met

1d. **Capital Project Cost Overruns**

Have capital project cost overruns occurred since first interim projections that may impact the general fund operational budget? **No**

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. MET - Projected contributions have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1b. MET - Projected transfers in have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since first interim projections by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1d. NO - There have been no capital project cost overruns occurring since first interim projections that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments[1] and their annual required payment for the current fiscal year and two subsequent fiscal years. Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

[1] Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If First Interim data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no First Interim data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
   (If No, skip items 1b and 2 and sections S6B and S6C) — No

   b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since first interim projections? — N/A

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For: Funding Sources (Revenues)	SACS Fund and Object Codes Used For: Debt Service (Expenditures)	Principal Balance as of July 1, 2025
Leases				
Certificates of Participation				
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (do not include OPEB):				
TOTAL:				0

Type of Commitment (continued)	Prior Year (2024-25) Annual Payment (P & I)	Current Year (2025-26) Annual Payment (P & I)	1st Subsequent Year (2026-27) Annual Payment (P & I)	2nd Subsequent Year (2027-28) Annual Payment (P & I)
Leases				
Certificates of Participation				
General Obligation Bonds				
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				

Other Long-term Commitments (continued):

Total Annual Payments:	0	0	0	0
Has total annual payment increased over prior year (2024-25)?		**No**	**No**	**No**

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

1a. No - Annual payments for long-term commitments have not increased in one or more of the current and two subsequent fiscal years.

Explanation:
(Required if Yes to increase in total annual payments)

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

n/a

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since first interim projections, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7A) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1	a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)	Yes
	b. If Yes to Item 1a, have there been changes since first interim in OPEB liabilities?	No
	c. If Yes to Item 1a, have there been changes since first interim in OPEB contributions?	No

2 OPEB Liabilities	First Interim (Form 01CSI, Item S7A)	Second Interim
a. Total OPEB liability	3,728,743.00	3,728,743.00
b. OPEB plan(s) fiduciary net position (if applicable)	0.00	0.00
c. Total/Net OPEB liability (Line 2a minus Line 2b)	3,728,743.00	3,728,743.00
d. Is total OPEB liability based on the district's estimate or an actuarial valuation?		Actuarial
e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.	Jan 23, 2025	Jan 23, 2025

3 OPEB Contributions		
a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method	First Interim (Form 01CSI, Item S7A)	Second Interim
Current Year (2025-26)	0.00	0.00
1st Subsequent Year (2026-27)	0.00	0.00
2nd Subsequent Year (2027-28)	0.00	0.00
b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)		
Current Year (2025-26)	107,661.00	107,647.00
1st Subsequent Year (2026-27)	116,273.00	116,273.00
2nd Subsequent Year (2027-28)	125,576.00	125,576.00
c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)		
Current Year (2025-26)	107,661.00	107,647.00
1st Subsequent Year (2026-27)	116,273.00	116,273.00
2nd Subsequent Year (2027-28)	125,576.00	125,576.00
d. Number of retirees receiving OPEB benefits		
Current Year (2025-26)	3	3
1st Subsequent Year (2026-27)	3	3
2nd Subsequent Year (2027-28)	3	3

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. First Interim data that exist (Form 01CSI, Item S7B) will be extracted; otherwise, enter First Interim and Second Interim data in items 2-4.

1 a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4): No

b. If Yes to item 1a, have there been changes since first interim in self-insurance liabilities? n/a

c. If Yes to item 1a, have there been changes since first interim in self-insurance contributions? n/a

2 Self-Insurance Liabilities

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Accrued liability for self-insurance programs		
b. Unfunded liability for self-insurance programs		

3 Self-Insurance Contributions

	First Interim (Form 01CSI, Item S7B)	Second Interim
a. Required contribution (funding) for self-insurance programs		
Current Year (2025-26)		
1st Subsequent Year (2026-27)		
2nd Subsequent Year (2027-28)		
b. Amount contributed (funded) for self-insurance programs		
Current Year (2025-26)		
1st Subsequent Year (2026-27)		
2nd Subsequent Year (2027-28)		

4 Comments:

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since first interim projections, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of first interim projections? Yes

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2024-25)	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Number of certificated (non-management) full-time-equivalent (FTE) positions	60.24	61.50	63.50	63.50

1a. Have any salary and benefit negotiations been settled since first interim projections? n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled? No

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official? Yes

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement? n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	No	No
One Year Agreement			
Total cost of salary settlement	202,616	0	0
% change in salary schedule from prior year	3.0%		
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6.	Cost of a one percent increase in salary and statutory benefits	0

		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
7.	Amount included for any tentative salary schedule increases	0	143,048	148,739

Certificated (Non-management) Health and Welfare (H&W) Benefits		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits	1,039,099	1,075,365	1,075,455
3.	Percent of H&W cost paid by employer	61.0%	55.0%	49.0%
4.	Percent projected change in H&W cost over prior year	0.0%	0.0%	0.0%

Certificated (Non-management) Prior Year Settlements Negotiated Since First Interim Projections

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?			
If Yes, amount of new costs included in the interim and MYPs			

If Yes, explain the nature of the new costs:

		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Certificated (Non-management) Step and Column Adjustments				
1.	Are step & column adjustments included in the interim and MYPs?	Yes	Yes	Yes
2.	Cost of step & column adjustments	58,800	84,582	71,169
3.	Percent change in step & column over prior year	(31.8%)	43.9%	(15.9%)

		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Certificated (Non-management) Attrition (layoffs and retirements)				
1.	Are savings from attrition included in the interim and MYPs?	No	No	No
2.	Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	No	No	No

Certificated (Non-management) - Other

List other significant contract changes that have occurred since first interim projections and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of first interim projections? Yes

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2024-25)	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Number of classified (non-management) FTE positions	31.78	32.78	32.78	31.78

1a. Have any salary and benefit negotiations been settled since first interim projections? n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled? No

If Yes, complete questions 6 and 7.

Negotiations Settled Since First Interim Projections

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement? n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date: End Date:

5. Salary settlement:

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	No	No
One Year Agreement			
Total cost of salary settlement	34,277	0	0
% change in salary schedule from prior year	1.4%		
or			
Multiyear Agreement			
Total cost of salary settlement			
% change in salary schedule from prior year (may enter text, such as "Reopener")			

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6.	Cost of a one percent increase in salary and statutory benefits	0

		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
7.	Amount included for any tentative salary schedule increases	0	36,343	38,309

Classified (Non-management) Health and Welfare (H&W) Benefits

		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits	927,143	971,442	987,825
3.	Percent of H&W cost paid by employer	100.0%	97.0%	94.0%
4.	Percent projected change in H&W cost over prior year	3.5%	3.5%	3.5%

Classified (Non-management) Prior Year Settlements Negotiated Since First Interim

Are any new costs negotiated since first interim projections for prior year settlements included in the interim?	No		
If Yes, amount of new costs included in the interim and MYPs			

If Yes, explain the nature of the new costs:

Classified (Non-management) Step and Column Adjustments

		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	Are step & column adjustments included in the interim and MYPs?	Yes	Yes	Yes
2.	Cost of step & column adjustments	30,908	42,290	23,365
3.	Percent change in step & column over prior year	20.9%	36.8%	(44.8%)

Classified (Non-management) Attrition (layoffs and retirements)

		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	Are savings from attrition included in the interim and MYPs?	Yes	No	No
2.	Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	Yes	No	No

Classified (Non-management) - Other

List other significant contract changes that have occurred since first interim and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of first interim projections? Yes

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2024-25)	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Number of management, supervisor, and confidential FTE positions	12.00	13.00	13.00	13.00

1a. Have any salary and benefit negotiations been settled since first interim projections? n/a

If Yes, complete question 2.

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled? No

If Yes, complete questions 3 and 4.

Negotiations Settled Since First Interim Projections

2. Salary settlement:

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	No	No
Total cost of salary settlement	18,476	0	0
Change in salary schedule from prior year (may enter text, such as "Reopener")	1.8%	0.0%	0.0%

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits 0

	Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
4. Amount included for any tentative salary schedule increases	0	34,075	35,556

Management/Supervisor/Confidential Health and Welfare (H&W) Benefits		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits	260,129	264,675	269,377
3.	Percent of H&W cost paid by employer	100.0%	94.0%	89.0%
4.	Percent projected change in H&W cost over prior year	3.5%	3.5%	3.5%

Management/Supervisor/Confidential Step and Column Adjustments		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	Are step & column adjustments included in the interim and MYPs?	Yes	Yes	Yes
2.	Cost of step & column adjustments	20,003	25,163	22,387
3.	Percent change in step and column over prior year	1.0%	26.0%	(11.0%)

Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)		Current Year (2025-26)	1st Subsequent Year (2026-27)	2nd Subsequent Year (2027-28)
1.	Are costs of other benefits included in the interim and MYPs?	No	No	No
2.	Total cost of other benefits	0	0	0
3.	Percent change in cost of other benefits over prior year	0.0%	0.0%	0.0%

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year? No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1.	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)	No
A2.	Is the system of personnel position control independent from the payroll system?	No
A3.	Is enrollment decreasing in both the prior and current fiscal years?	No
A4.	Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?	No
A5.	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	No
A6.	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	No
A7.	Is the district's financial system independent of the county office system?	No
A8.	Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)	No
A9.	Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?	No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District Second Interim Criteria and Standards Review

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	15,083,384.00	15,830,163.00	8,891,453.46	15,850,111.00	19,948.00	0.1%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	411,115.00	448,194.00	231,230.77	448,613.00	419.00	0.1%
4) Other Local Revenue		8600-8799	819,496.00	887,657.00	370,013.92	911,423.00	23,766.00	2.7%
5) TOTAL, REVENUES			16,313,995.00	17,166,014.00	9,492,698.15	17,210,147.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	5,971,087.00	6,011,606.00	3,282,963.08	6,004,520.00	7,086.00	0.1%
2) Classified Salaries		2000-2999	1,703,422.00	1,716,782.00	962,196.36	1,753,791.00	(37,009.00)	-2.2%
3) Employee Benefits		3000-3999	3,718,469.00	3,603,520.00	2,000,695.95	3,636,265.00	(32,745.00)	-0.9%
4) Books and Supplies		4000-4999	767,977.00	769,504.00	270,205.58	766,336.00	3,168.00	0.4%
5) Services and Other Operating Expenditures		5000-5999	1,463,900.00	1,623,093.00	975,295.75	1,655,816.00	(32,723.00)	-2.0%
6) Capital Outlay		6000-6999	91,876.00	302,247.00	9,366.34	312,247.00	(10,000.00)	-3.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	704,862.00	743,457.00	479,742.89	743,457.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(107,940.00)	(105,607.00)	(30,824.11)	(110,283.00)	4,676.00	-4.4%
9) TOTAL, EXPENDITURES			14,313,653.00	14,664,602.00	7,949,641.84	14,762,149.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			2,000,342.00	2,501,412.00	1,543,056.31	2,447,998.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	258,370.00	159,533.00	163,065.34	164,533.00	(5,000.00)	-3.1%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(2,506,995.00)	(2,415,735.00)	0.00	(2,323,559.00)	92,176.00	-3.8%
4) TOTAL, OTHER FINANCING SOURCES/USES			(2,765,365.00)	(2,575,268.00)	(163,065.34)	(2,488,092.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(765,023.00)	(73,856.00)	1,379,990.97	(40,094.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	4,694,010.83	4,694,011.00		4,694,011.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,694,010.83	4,694,011.00		4,694,011.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,694,010.83	4,694,011.00		4,694,011.00		
2) Ending Balance, June 30 (E + F1e)			3,928,987.83	4,620,155.00		4,653,917.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	9,270.00	9,270.00		9,270.00		
Stores		9712	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	3,131,939.00	4,610,885.00		4,644,647.00		
Supplemental/Concentration	0000	9780	*317,319.00*					
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780	*213,589.00*					
Donations	0000	9780	*68,815.00*					
Pupil Transportation	0000	9780	*400,000.00*					
Technology	0000	9780	*466,999.00*					
Deferred Maintenance	0000	9780	*1,344,189.00*					
State Lottery Revenue	1100	9780	*321,028.00*					
Supplemental/Concentration	0000	9780		*549,900.00*				
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780		*217,707.00*				
Donations	0000	9780		*69,795.00*				
Autoshop	0000	9780		*1,819.00*				
Pupil Transportation	0000	9780		*400,000.00*				
Tec	0000	9780		*466,999.00*				
Deferred Maintenance	0000	9780		*2,565,247.00*				
State Lottery Revenue	1100	9780		*339,418.00*				
Supplemental/Concentration	0000	9780				*542,668.00*		
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780				*217,707.00*		
Donations	0000	9780				*62,882.00*		
Autoshop	0000	9780				*1,819.00*		
Pupil Transportation	0000	9780				*400,000.00*		
Technology	0000	9780				*466,999.00*		
Deferred Maintenance	0000	9780				*2,614,254.00*		
State Lottery Revenue	1100	9780				*338,318.00*		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	787,778.83	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	6,701,652.00	7,142,158.00	4,302,549.00	7,159,646.00	17,488.00	0.2%
Education Protection Account State Aid - Current Year		8012	1,681,748.00	2,117,372.00	1,071,512.00	1,912,894.00	(204,478.00)	-9.7%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	53,561.00	54,665.00	27,275.40	52,613.00	(2,052.00)	-3.8%
Timber Yield Tax		8022	126,781.00	116,488.00	58,650.44	118,817.00	2,329.00	2.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Secured Roll Taxes		8041	5,507,226.00	5,538,213.00	2,935,820.91	5,742,657.00	204,444.00	3.7%
Unsecured Roll Taxes		8042	266,807.00	251,548.00	182,386.53	249,419.00	(2,129.00)	-0.8%
Prior Years' Taxes		8043	3,031.00	10,666.00	2,812.83	3,031.00	(7,635.00)	-71.6%
Supplemental Taxes		8044	84,640.00	76,374.00	39,884.44	77,902.00	1,528.00	2.0%
Education Revenue Augmentation Fund (ERAF)		8045	335,723.00	223,417.00	126,726.67	227,885.00	4,468.00	2.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	322,215.00	299,262.00	143,835.24	305,247.00	5,985.00	2.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			15,083,384.00	15,830,163.00	8,891,453.46	15,850,111.00	19,948.00	0.1%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			15,083,384.00	15,830,163.00	8,891,453.46	15,850,111.00	19,948.00	0.1%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						
Title III, Immigrant Student Program	4201	8290						
Title III, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	72,218.00	72,218.00	72,463.00	72,463.00	245.00	0.3%
Lottery - Unrestricted and Instructional Materials		8560	186,416.00	188,290.00	57,393.77	188,290.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590						
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Arts and Music in Schools (Prop 28)	6770	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	152,481.00	187,686.00	101,374.00	187,860.00	174.00	0.1%
TOTAL, OTHER STATE REVENUE			411,115.00	448,194.00	231,230.77	448,613.00	419.00	0.1%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	3,750.00	3,750.00	241.00	3,750.00	0.00	0.0%
Leases and Rentals		8650	49,190.00	49,190.00	24,955.00	49,190.00	0.00	0.0%
Interest		8660	229,000.00	242,000.00	8,081.18	242,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(5,268.00)	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	288,136.00	338,289.00	162,788.10	338,730.00	441.00	0.1%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	249,420.00	254,428.00	179,216.64	277,753.00	23,325.00	9.2%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			819,496.00	887,657.00	370,013.92	911,423.00	23,766.00	2.7%
TOTAL, REVENUES			16,313,995.00	17,166,014.00	9,492,698.15	17,210,147.00	44,133.00	0.3%
CERTIFICATED SALARIES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Certificated Teachers' Salaries		1100	4,581,350.00	4,678,862.00	2,526,376.61	4,668,410.00	10,452.00	0.2%
Certificated Pupil Support Salaries		1200	584,674.00	601,181.00	327,027.46	601,297.00	(116.00)	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	760,564.00	724,638.00	424,017.51	724,638.00	0.00	0.0%
Other Certificated Salaries		1900	44,499.00	6,925.00	5,541.50	10,175.00	(3,250.00)	-46.9%
TOTAL, CERTIFICATED SALARIES			5,971,087.00	6,011,606.00	3,282,963.08	6,004,520.00	7,086.00	0.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	105,407.00	129,597.00	56,276.15	129,597.00	0.00	0.0%
Classified Support Salaries		2200	519,995.00	519,516.00	299,851.04	540,162.00	(20,646.00)	-4.0%
Classified Supervisors' and Administrators' Salaries		2300	262,830.00	262,570.00	160,422.46	269,855.00	(7,285.00)	-2.8%
Clerical, Technical and Office Salaries		2400	756,951.00	746,860.00	414,615.43	750,678.00	(3,818.00)	-0.5%
Other Classified Salaries		2900	58,239.00	58,239.00	31,031.28	63,499.00	(5,260.00)	-9.0%
TOTAL, CLASSIFIED SALARIES			1,703,422.00	1,716,782.00	962,196.36	1,753,791.00	(37,009.00)	-2.2%
EMPLOYEE BENEFITS								
STRS		3101-3102	1,096,200.00	1,092,153.00	589,989.27	1,086,585.00	5,568.00	0.5%
PERS		3201-3202	446,362.00	429,359.00	240,328.21	435,534.00	(6,175.00)	-1.4%
OASDI/Medicare/Alternative		3301-3302	223,684.00	226,084.00	125,442.17	228,614.00	(2,530.00)	-1.1%
Health and Welfare Benefits		3401-3402	1,760,506.00	1,680,259.00	946,978.03	1,705,103.00	(24,844.00)	-1.5%
Unemployment Insurance		3501-3502	4,791.00	4,828.00	4,495.62	8,650.00	(3,822.00)	-79.2%
Workers' Compensation		3601-3602	186,926.00	170,837.00	93,462.65	171,779.00	(942.00)	-0.6%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			3,718,469.00	3,603,520.00	2,000,695.95	3,636,265.00	(32,745.00)	-0.9%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	8,000.00	12,455.00	6,921.82	12,614.00	(159.00)	-1.3%
Books and Other Reference Materials		4200	851.00	851.00	0.00	851.00	0.00	0.0%
Materials and Supplies		4300	674,023.00	667,302.00	220,515.84	674,090.00	(6,788.00)	-1.0%
Noncapitalized Equipment		4400	85,103.00	88,896.00	42,767.92	78,781.00	10,115.00	11.4%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			767,977.00	769,504.00	270,205.58	766,336.00	3,168.00	0.4%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	208,569.00	200,157.00	125,107.34	240,114.00	(39,957.00)	-20.0%
Dues and Memberships		5300	35,149.00	41,786.00	26,249.89	41,786.00	0.00	0.0%
Insurance		5400-5450	266,334.00	279,990.00	279,989.58	279,990.00	0.00	0.0%
Operations and Housekeeping Services		5500	463,750.00	501,125.00	229,239.22	501,125.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	51,157.00	62,767.00	22,055.41	65,357.00	(2,590.00)	-4.1%
Transfers of Direct Costs		5710	(325,129.00)	(288,645.00)	(129,328.01)	(294,594.00)	5,949.00	-2.1%
Transfers of Direct Costs - Interfund		5750	10,511.00	5,000.00	0.00	5,000.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	678,717.00	747,571.00	384,080.53	743,696.00	3,875.00	0.5%
Communications		5900	74,842.00	73,342.00	37,901.79	73,342.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,463,900.00	1,623,093.00	975,295.75	1,655,816.00	(32,723.00)	-2.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	91,876.00	292,881.00	0.00	292,881.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	9,366.00	9,366.34	19,366.00	(10,000.00)	-106.8%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			91,876.00	302,247.00	9,366.34	312,247.00	(10,000.00)	-3.3%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	9,020.00	9,020.00	19,505.00	9,020.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	608,039.00	646,634.00	400,139.33	646,634.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	87,803.00	87,803.00	60,098.56	87,803.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			704,862.00	743,457.00	479,742.89	743,457.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(107,940.00)	(105,607.00)	(30,824.11)	(110,283.00)	4,676.00	-4.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(107,940.00)	(105,607.00)	(30,824.11)	(110,283.00)	4,676.00	-4.4%
TOTAL, EXPENDITURES			14,313,653.00	14,664,602.00	7,949,641.84	14,762,149.00	(97,547.00)	-0.7%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	218,370.00	119,533.00	163,065.34	124,533.00	(5,000.00)	-4.2%
Other Authorized Interfund Transfers Out		7619	40,000.00	40,000.00	0.00	40,000.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			258,370.00	159,533.00	163,065.34	164,533.00	(5,000.00)	-3.1%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(2,506,995.00)	(2,415,735.00)	0.00	(2,323,559.00)	92,176.00	-3.8%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(2,506,995.00)	(2,415,735.00)	0.00	(2,323,559.00)	92,176.00	-3.8%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(2,765,365.00)	(2,575,268.00)	(163,065.34)	(2,488,092.00)	87,176.00	-3.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	866,036.00	838,136.00	269,591.57	839,534.00	1,398.00	0.2%
3) Other State Revenue		8300-8599	1,700,879.00	2,149,726.00	819,100.67	2,202,493.00	52,767.00	2.5%
4) Other Local Revenue		8600-8799	581,041.00	617,159.00	326,061.15	633,743.00	16,584.00	2.7%
5) TOTAL, REVENUES			3,147,956.00	3,605,021.00	1,414,753.39	3,675,770.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	1,192,701.00	1,229,850.00	673,567.36	1,236,934.00	(7,084.00)	-0.6%
2) Classified Salaries		2000-2999	567,057.00	577,841.00	342,604.84	594,009.00	(16,168.00)	-2.8%
3) Employee Benefits		3000-3999	1,681,369.00	1,705,631.00	631,675.06	1,700,359.00	5,272.00	0.3%
4) Books and Supplies		4000-4999	631,167.00	592,530.00	250,681.60	621,298.00	(28,768.00)	-4.9%
5) Services and Other Operating Expenditures		5000-5999	786,188.00	947,774.00	531,798.91	993,366.00	(45,592.00)	-4.8%
6) Capital Outlay		6000-6999	40,482.00	11,393.00	11,392.50	11,393.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,592,605.00	1,590,522.00	0.00	1,500,691.00	89,831.00	5.6%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	107,940.00	105,607.00	30,824.11	110,283.00	(4,676.00)	-4.4%
9) TOTAL, EXPENDITURES			6,599,509.00	6,761,148.00	2,472,544.38	6,768,333.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(3,451,553.00)	(3,156,127.00)	(1,057,790.99)	(3,092,563.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	2,506,995.00	2,415,735.00	0.00	2,323,559.00	(92,176.00)	-3.8%
4) TOTAL, OTHER FINANCING SOURCES/USES			2,506,995.00	2,415,735.00	0.00	2,323,559.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(944,558.00)	(740,392.00)	(1,057,790.99)	(769,004.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,426,534.97	3,426,535.00		3,426,535.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,426,534.97	3,426,535.00		3,426,535.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,426,534.97	3,426,535.00		3,426,535.00		
2) Ending Balance, June 30 (E + F1e)			2,481,976.97	2,686,143.00		2,657,531.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	2,481,976.97	2,686,143.00		2,657,531.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education Entitlement		8181	227,252.00	227,252.00	0.00	227,252.00	0.00	0.0%
Special Education Discretionary Grants		8182	12,404.00	12,404.00	0.00	12,404.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	92,665.00	92,665.00	9,165.91	84,648.00	(8,017.00)	-8.7%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	343,841.00	323,242.00	183,263.00	331,209.00	7,967.00	2.5%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	42,504.00	40,255.00	20,121.00	40,227.00	(28.00)	-0.1%
Title III, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	106,888.00	82,806.00	56,064.14	84,282.00	1,476.00	1.8%
Career and Technical Education	3500-3599	8290	40,482.00	40,482.00	0.00	40,482.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	19,030.00	977.52	19,030.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			866,036.00	838,136.00	269,591.57	839,534.00	1,398.00	0.2%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	80,032.00	81,262.00	(12,939.85)	81,262.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	115,000.00	126,114.00	86,451.67	171,522.00	45,408.00	36.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Arts and Music in Schools (Prop 28)	6770	8590	162,047.00	185,361.00	122,338.00	185,361.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,343,800.00	1,756,989.00	623,250.85	1,764,348.00	7,359.00	0.4%
TOTAL, OTHER STATE REVENUE			1,700,879.00	2,149,726.00	819,100.67	2,202,493.00	52,767.00	2.5%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	35,000.00	40,000.00	13,467.15	40,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	4,267.00	4,267.00	0.00	4,267.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	12,892.00	12,892.00	12,892.00	New

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	541,774.00	572,892.00	299,702.00	576,584.00	3,692.00	0.6%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			581,041.00	617,159.00	326,061.15	633,743.00	16,584.00	2.7%
TOTAL, REVENUES			3,147,956.00	3,605,021.00	1,414,753.39	3,675,770.00	70,749.00	2.0%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	718,388.00	752,175.00	403,561.26	758,085.00	(5,910.00)	-0.8%
Certificated Pupil Support Salaries		1200	285,853.00	205,778.00	113,037.98	205,778.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	50,361.00	96,225.00	56,131.07	96,225.00	0.00	0.0%
Other Certificated Salaries		1900	138,099.00	175,672.00	100,837.05	176,846.00	(1,174.00)	-0.7%
TOTAL, CERTIFICATED SALARIES			1,192,701.00	1,229,850.00	673,567.36	1,236,934.00	(7,084.00)	-0.6%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	166,322.00	183,005.00	112,752.09	195,000.00	(11,995.00)	-6.6%
Classified Support Salaries		2200	266,051.00	260,297.00	149,883.78	261,170.00	(873.00)	-0.3%
Classified Supervisors' and Administrators' Salaries		2300	91,693.00	91,564.00	56,385.91	94,864.00	(3,300.00)	-3.6%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	42,991.00	42,975.00	23,583.06	42,975.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			567,057.00	577,841.00	342,604.84	594,009.00	(16,168.00)	-2.8%
EMPLOYEE BENEFITS								
STRS		3101-3102	731,774.00	752,319.00	104,034.04	753,580.00	(1,261.00)	-0.2%
PERS		3201-3202	203,014.00	200,517.00	112,765.05	201,113.00	(596.00)	-0.3%
OASDI/Medicare/Alternative		3301-3302	73,352.00	74,088.00	42,784.37	75,479.00	(1,391.00)	-1.9%
Health and Welfare Benefits		3401-3402	538,380.00	530,337.00	284,906.81	521,268.00	9,069.00	1.7%
Unemployment Insurance		3501-3502	869.00	893.00	500.19	906.00	(13.00)	-1.5%
Workers' Compensation		3601-3602	43,210.00	39,816.00	22,404.71	40,366.00	(550.00)	-1.4%
OPEB, Allocated		3701-3702	90,770.00	107,661.00	64,279.89	107,647.00	14.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,681,369.00	1,705,631.00	631,675.06	1,700,359.00	5,272.00	0.3%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	59,070.00	53,692.00	10,869.17	53,692.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Books and Other Reference Materials		4200	5,675.00	5,675.00	119.07	5,675.00	0.00	0.0%
Materials and Supplies		4300	515,879.00	447,119.00	173,679.15	450,233.00	(3,114.00)	-0.7%
Noncapitalized Equipment		4400	50,543.00	86,044.00	66,014.21	111,698.00	(25,654.00)	-29.8%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			631,167.00	592,530.00	250,681.60	621,298.00	(28,768.00)	-4.9%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	163,107.00	222,997.00	163,886.89	265,741.00	(42,744.00)	-19.2%
Dues and Memberships		5300	150.00	150.00	0.00	150.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	7,008.00	7,008.00	3,120.72	7,008.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	40,200.00	70,511.00	46,126.87	72,015.00	(1,504.00)	-2.1%
Transfers of Direct Costs		5710	325,129.00	288,645.00	129,328.01	294,594.00	(5,949.00)	-2.1%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	247,834.00	355,703.00	188,703.58	350,598.00	5,105.00	1.4%
Communications		5900	2,760.00	2,760.00	632.84	3,260.00	(500.00)	-18.1%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			786,188.00	947,774.00	531,798.91	993,366.00	(45,592.00)	-4.8%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	40,482.00	11,393.00	11,392.50	11,393.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			40,482.00	11,393.00	11,392.50	11,393.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	1,592,605.00	1,590,522.00	0.00	1,500,691.00	89,831.00	5.6%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,592,605.00	1,590,522.00	0.00	1,500,691.00	89,831.00	5.6%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	107,940.00	105,607.00	30,824.11	110,283.00	(4,676.00)	-4.4%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			107,940.00	105,607.00	30,824.11	110,283.00	(4,676.00)	-4.4%
TOTAL, EXPENDITURES			6,599,509.00	6,761,148.00	2,472,544.38	6,768,333.00	(7,185.00)	-0.1%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	2,506,995.00	2,415,735.00	0.00	2,323,559.00	(92,176.00)	-3.8%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			2,506,995.00	2,415,735.00	0.00	2,323,559.00	(92,176.00)	-3.8%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			2,506,995.00	2,415,735.00	0.00	2,323,559.00	92,176.00	3.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	15,083,384.00	15,830,163.00	8,891,453.46	15,850,111.00	19,948.00	0.1%
2) Federal Revenue		8100-8299	866,036.00	838,136.00	269,591.57	839,534.00	1,398.00	0.2%
3) Other State Revenue		8300-8599	2,111,994.00	2,597,920.00	1,050,331.44	2,651,106.00	53,186.00	2.0%
4) Other Local Revenue		8600-8799	1,400,537.00	1,504,816.00	696,075.07	1,545,166.00	40,350.00	2.7%
5) TOTAL, REVENUES			19,461,951.00	20,771,035.00	10,907,451.54	20,885,917.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	7,163,788.00	7,241,456.00	3,956,530.44	7,241,454.00	2.00	0.0%
2) Classified Salaries		2000-2999	2,270,479.00	2,294,623.00	1,304,801.20	2,347,800.00	(53,177.00)	-2.3%
3) Employee Benefits		3000-3999	5,399,838.00	5,309,151.00	2,632,371.01	5,336,624.00	(27,473.00)	-0.5%
4) Books and Supplies		4000-4999	1,399,144.00	1,362,034.00	520,887.18	1,387,634.00	(25,600.00)	-1.9%
5) Services and Other Operating Expenditures		5000-5999	2,250,088.00	2,570,867.00	1,507,094.66	2,649,182.00	(78,315.00)	-3.0%
6) Capital Outlay		6000-6999	132,358.00	313,640.00	20,758.84	323,640.00	(10,000.00)	-3.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	2,297,467.00	2,333,979.00	479,742.89	2,244,148.00	89,831.00	3.8%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			20,913,162.00	21,425,750.00	10,422,186.22	21,530,482.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,451,211.00)	(654,715.00)	485,265.32	(644,565.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	258,370.00	159,533.00	163,065.34	164,533.00	(5,000.00)	-3.1%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(258,370.00)	(159,533.00)	(163,065.34)	(164,533.00)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,709,581.00)	(814,248.00)	322,199.98	(809,098.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	8,120,545.80	8,120,546.00		8,120,546.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			8,120,545.80	8,120,546.00		8,120,546.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			8,120,545.80	8,120,546.00		8,120,546.00		
2) Ending Balance, June 30 (E + F1e)			6,410,964.80	7,306,298.00		7,311,448.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	9,270.00	9,270.00		9,270.00		
Stores		9712	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	2,481,976.97	2,686,143.00		2,657,531.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	3,131,939.00	4,610,885.00		4,644,647.00		
Supplemental/Concentration	0000	9780	*317,319.00*					
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780	*213,589.00*					
Donations	0000	9780	*68,815.00*					
Pupil Transportation	0000	9780	*400,000.00*					
Technology	0000	9780	*466,999.00*					
Deferred Maintenance	0000	9780	*1,344,189.00*					
State Lottery Revenue	1100	9780	*321,028.00*					
Supplemental/Concentration	0000	9780		*549,900.00*				
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780		*217,707.00*				
Donations	0000	9780		*69,795.00*				
Autoshop	0000	9780		*1,819.00*				
Pupil Transportation	0000	9780		*400,000.00*				
Tec	0000	9780		*466,999.00*				
Deferred Maintenance	0000	9780		*2,565,247.00*				
State Lottery Revenue	1100	9780		*339,418.00*				
Supplemental/Concentration	0000	9780				*542,668.00*		
MEDI-CAL UNRESTR REIMB(MAA)	0000	9780				*217,707.00*		
Donations	0000	9780				*62,882.00*		
Autoshop	0000	9780				*1,819.00*		
Pupil Transportation	0000	9780				*400,000.00*		
Technology	0000	9780				*466,999.00*		
Deferred Maintenance	0000	9780				*2,614,254.00*		
State Lottery Revenue	1100	9780				*338,318.00*		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	787,778.83	0.00		0.00		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	6,701,652.00	7,142,158.00	4,302,549.00	7,159,646.00	17,488.00	0.2%
Education Protection Account State Aid - Current Year		8012	1,681,748.00	2,117,372.00	1,071,512.00	1,912,894.00	(204,478.00)	-9.7%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	53,561.00	54,665.00	27,275.40	52,613.00	(2,052.00)	-3.8%
Timber Yield Tax		8022	126,781.00	116,488.00	58,650.44	118,817.00	2,329.00	2.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
County & District Taxes								
Secured Roll Taxes		8041	5,507,226.00	5,538,213.00	2,935,820.91	5,742,657.00	204,444.00	3.7%
Unsecured Roll Taxes		8042	266,807.00	251,548.00	182,386.53	249,419.00	(2,129.00)	-0.8%
Prior Years' Taxes		8043	3,031.00	10,666.00	2,812.83	3,031.00	(7,635.00)	-71.6%
Supplemental Taxes		8044	84,640.00	76,374.00	39,884.44	77,902.00	1,528.00	2.0%
Education Revenue Augmentation Fund (ERAF)		8045	335,723.00	223,417.00	126,726.67	227,885.00	4,468.00	2.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	322,215.00	299,262.00	143,835.24	305,247.00	5,985.00	2.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			15,083,384.00	15,830,163.00	8,891,453.46	15,850,111.00	19,948.00	0.1%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			15,083,384.00	15,830,163.00	8,891,453.46	15,850,111.00	19,948.00	0.1%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	227,252.00	227,252.00	0.00	227,252.00	0.00	0.0%
Special Education Discretionary Grants		8182	12,404.00	12,404.00	0.00	12,404.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	92,665.00	92,665.00	9,165.91	84,648.00	(8,017.00)	-8.7%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	343,841.00	323,242.00	183,263.00	331,209.00	7,967.00	2.5%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	42,504.00	40,255.00	20,121.00	40,227.00	(28.00)	-0.1%
Title III, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	106,888.00	82,806.00	56,064.14	84,282.00	1,476.00	1.8%
Career and Technical Education	3500-3599	8290	40,482.00	40,482.00	0.00	40,482.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	19,030.00	977.52	19,030.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			866,036.00	838,136.00	269,591.57	839,534.00	1,398.00	0.2%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	72,218.00	72,218.00	72,463.00	72,463.00	245.00	0.3%
Lottery - Unrestricted and Instructional Materials		8560	266,448.00	269,552.00	44,453.92	269,552.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
Expanded Learning Opportunities Program (ELO-P)	2600	8590	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	115,000.00	126,114.00	86,451.67	171,522.00	45,408.00	36.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Arts and Music in Schools (Prop 28)	6770	8590	162,047.00	185,361.00	122,338.00	185,361.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,496,281.00	1,944,675.00	724,624.85	1,952,208.00	7,533.00	0.4%
TOTAL, OTHER STATE REVENUE			2,111,994.00	2,597,920.00	1,050,331.44	2,651,106.00	53,186.00	2.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	3,750.00	3,750.00	241.00	3,750.00	0.00	0.0%
Leases and Rentals		8650	49,190.00	49,190.00	24,955.00	49,190.00	0.00	0.0%
Interest		8660	264,000.00	282,000.00	21,548.33	282,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(5,268.00)	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	292,403.00	342,556.00	162,788.10	342,997.00	441.00	0.1%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	249,420.00	254,428.00	192,108.64	290,645.00	36,217.00	14.2%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	541,774.00	572,892.00	299,702.00	576,584.00	3,692.00	0.6%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			1,400,537.00	1,504,816.00	696,075.07	1,545,166.00	40,350.00	2.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, REVENUES			19,461,951.00	20,771,035.00	10,907,451.54	20,885,917.00	114,882.00	0.6%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	5,299,738.00	5,431,037.00	2,929,937.87	5,426,495.00	4,542.00	0.1%
Certificated Pupil Support Salaries		1200	870,527.00	806,959.00	440,065.44	807,075.00	(116.00)	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	810,925.00	820,863.00	480,148.58	820,863.00	0.00	0.0%
Other Certificated Salaries		1900	182,598.00	182,597.00	106,378.55	187,021.00	(4,424.00)	-2.4%
TOTAL, CERTIFICATED SALARIES			7,163,788.00	7,241,456.00	3,956,530.44	7,241,454.00	2.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	271,729.00	312,602.00	169,028.24	324,597.00	(11,995.00)	-3.8%
Classified Support Salaries		2200	786,046.00	779,813.00	449,734.82	801,332.00	(21,519.00)	-2.8%
Classified Supervisors' and Administrators' Salaries		2300	354,523.00	354,134.00	216,808.37	364,719.00	(10,585.00)	-3.0%
Clerical, Technical and Office Salaries		2400	756,951.00	746,860.00	414,615.43	750,678.00	(3,818.00)	-0.5%
Other Classified Salaries		2900	101,230.00	101,214.00	54,614.34	106,474.00	(5,260.00)	-5.2%
TOTAL, CLASSIFIED SALARIES			2,270,479.00	2,294,623.00	1,304,801.20	2,347,800.00	(53,177.00)	-2.3%
EMPLOYEE BENEFITS								
STRS		3101-3102	1,827,974.00	1,844,472.00	694,023.31	1,840,165.00	4,307.00	0.2%
PERS		3201-3202	649,376.00	629,876.00	353,093.26	636,647.00	(6,771.00)	-1.1%
OASDI/Medicare/Alternative		3301-3302	297,036.00	300,172.00	168,226.54	304,093.00	(3,921.00)	-1.3%
Health and Welfare Benefits		3401-3402	2,298,886.00	2,210,596.00	1,231,884.84	2,226,371.00	(15,775.00)	-0.7%
Unemployment Insurance		3501-3502	5,660.00	5,721.00	4,995.81	9,556.00	(3,835.00)	-67.0%
Workers' Compensation		3601-3602	230,136.00	210,653.00	115,867.36	212,145.00	(1,492.00)	-0.7%
OPEB, Allocated		3701-3702	90,770.00	107,661.00	64,279.89	107,647.00	14.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			5,399,838.00	5,309,151.00	2,632,371.01	5,336,624.00	(27,473.00)	-0.5%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	67,070.00	66,147.00	17,790.99	66,306.00	(159.00)	-0.2%
Books and Other Reference Materials		4200	6,526.00	6,526.00	119.07	6,526.00	0.00	0.0%
Materials and Supplies		4300	1,189,902.00	1,114,421.00	394,194.99	1,124,323.00	(9,902.00)	-0.9%
Noncapitalized Equipment		4400	135,646.00	174,940.00	108,782.13	190,479.00	(15,539.00)	-8.9%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,399,144.00	1,362,034.00	520,887.18	1,387,634.00	(25,600.00)	-1.9%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	371,676.00	423,154.00	288,994.23	505,855.00	(82,701.00)	-19.5%
Dues and Memberships		5300	35,299.00	41,936.00	26,249.89	41,936.00	0.00	0.0%
Insurance		5400-5450	266,334.00	279,990.00	279,989.58	279,990.00	0.00	0.0%
Operations and Housekeeping Services		5500	470,758.00	508,133.00	232,359.94	508,133.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	91,357.00	133,278.00	68,182.28	137,372.00	(4,094.00)	-3.1%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	10,511.00	5,000.00	0.00	5,000.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Professional/Consulting Services and Operating Expenditures		5800	926,551.00	1,103,274.00	572,784.11	1,094,294.00	8,980.00	0.8%
Communications		5900	77,602.00	76,102.00	38,534.63	76,602.00	(500.00)	-0.7%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,250,088.00	2,570,867.00	1,507,094.66	2,649,182.00	(78,315.00)	-3.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	91,876.00	292,881.00	0.00	292,881.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	40,482.00	20,759.00	20,758.84	30,759.00	(10,000.00)	-48.2%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			132,358.00	313,640.00	20,758.84	323,640.00	(10,000.00)	-3.2%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	9,020.00	9,020.00	19,505.00	9,020.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	2,200,644.00	2,237,156.00	400,139.33	2,147,325.00	89,831.00	4.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	87,803.00	87,803.00	60,098.56	87,803.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			2,297,467.00	2,333,979.00	479,742.89	2,244,148.00	89,831.00	3.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			20,913,162.00	21,425,750.00	10,422,186.22	21,530,482.00	(104,732.00)	-0.5%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	218,370.00	119,533.00	163,065.34	124,533.00	(5,000.00)	-4.2%
Other Authorized Interfund Transfers Out		7619	40,000.00	40,000.00	0.00	40,000.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			258,370.00	159,533.00	163,065.34	164,533.00	(5,000.00)	-3.1%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(258,370.00)	(159,533.00)	(163,065.34)	(164,533.00)	5,000.00	-3.1%

Resource	Description	2025-26 Projected Totals
6019	Student Support and Professional Development Discretionary Block Grant (SSPDDBG)	212,949.00
6300	Lottery: Instructional Materials	354,940.00
6383	Golden State Pathways Program	457,937.00
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	152,714.00
7339	Dual Enrollment Opportunities	97,580.00
7399	LCFF Equity Multiplier	18,226.00
7435	Learning Recovery Emergency Block Grant	58,180.00
7810	Other Restricted State	26,713.00
9010	Other Restricted Local	1,278,292.00
Total, Restricted Balance		2,657,531.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	0.00	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	0.00	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	(13,706.66)	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	(13,706.66)	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	13,706.66	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	13,706.66	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	289,517.10	289,517.00		289,517.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			289,517.10	289,517.00		289,517.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			289,517.10	289,517.00		289,517.00		
2) Ending Balance, June 30 (E + F1e)			289,517.10	289,517.00		289,517.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	289,517.10	289,517.00		289,517.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
REVENUES								
Sale of Equipment and Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	(13,706.66)	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	(13,706.66)	0.00	0.00	0.0%
CAPITAL OUTLAY								
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	(13,706.66)	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2025-26 Project Year Totals
8210	Student Activity Funds	289,517.00
Total, Restricted Balance		289,517.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	251,990.00	303,079.00	96,825.52	303,079.00	0.00	0.0%
3) Other State Revenue		8300-8599	212,287.00	256,278.00	80,994.51	256,278.00	0.00	0.0%
4) Other Local Revenue		8600-8799	33,490.00	41,202.00	9.08	41,202.00	0.00	0.0%
5) TOTAL, REVENUES			497,767.00	600,559.00	177,829.11	600,559.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	166,943.00	172,425.00	87,793.99	172,425.00	0.00	0.0%
3) Employee Benefits		3000-3999	169,900.00	171,142.00	90,481.38	174,362.00	(3,220.00)	-1.9%
4) Books and Supplies		4000-4999	375,395.00	363,749.00	195,113.54	365,529.00	(1,780.00)	-0.5%
5) Services and Other Operating Expenditures		5000-5999	3,899.00	12,776.00	10,775.98	12,776.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			716,137.00	720,092.00	384,164.89	725,092.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(218,370.00)	(119,533.00)	(206,335.78)	(124,533.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	218,370.00	119,533.00	163,065.34	124,533.00	5,000.00	4.2%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			218,370.00	119,533.00	163,065.34	124,533.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	(43,270.44)	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	59,820.47	59,820.00		59,820.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			59,820.47	59,820.00		59,820.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			59,820.47	59,820.00		59,820.00		
2) Ending Balance, June 30 (E + F1e)			59,820.47	59,820.00		59,820.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	59,820.47	59,820.00		59,820.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
Child Nutrition Programs		8220	251,990.00	303,079.00	96,825.52	303,079.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			251,990.00	303,079.00	96,825.52	303,079.00	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	212,287.00	256,278.00	80,994.51	256,278.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			212,287.00	256,278.00	80,994.51	256,278.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	788.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	981.00	981.00	19.08	981.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(10.00)	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	31,670.00	40,170.00	0.00	40,170.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	51.00	51.00	0.00	51.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			33,490.00	41,202.00	9.08	41,202.00	0.00	0.0%
TOTAL, REVENUES			497,767.00	600,559.00	177,829.11	600,559.00		
CERTIFICATED SALARIES								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	166,943.00	172,425.00	87,793.99	172,425.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			166,943.00	172,425.00	87,793.99	172,425.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	42,881.00	43,948.00	20,968.08	43,948.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	12,772.00	13,192.00	6,580.81	13,192.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	110,039.00	110,039.00	60,931.51	113,259.00	(3,220.00)	-2.9%
Unemployment Insurance		3501-3502	84.00	87.00	43.86	87.00	0.00	0.0%
Workers' Compensation		3601-3602	4,124.00	3,876.00	1,957.12	3,876.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			169,900.00	171,142.00	90,481.38	174,362.00	(3,220.00)	-1.9%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	75,395.00	63,749.00	27,713.46	68,749.00	(5,000.00)	-7.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	300,000.00	300,000.00	167,400.08	296,780.00	3,220.00	1.1%
TOTAL, BOOKS AND SUPPLIES			375,395.00	363,749.00	195,113.54	365,529.00	(1,780.00)	-0.5%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	398.00	398.00	0.00	398.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	5,334.00	5,334.00	3,089.33	5,334.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	2,207.00	2,207.00	0.00	2,207.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	(10,511.00)	(5,000.00)	0.00	(5,000.00)	0.00	0.0%
Professional/Consulting Services and								
Operating Expenditures		5800	6,471.00	9,837.00	7,686.65	9,837.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			3,899.00	12,776.00	10,775.98	12,776.00	0.00	0.0%
CAPITAL OUTLAY								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			716,137.00	720,092.00	384,164.89	725,092.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	218,370.00	119,533.00	163,065.34	124,533.00	5,000.00	4.2%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			218,370.00	119,533.00	163,065.34	124,533.00	5,000.00	4.2%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			218,370.00	119,533.00	163,065.34	124,533.00		

Resource	Description	2025-26 Projected Totals
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	59,820.00
Total, Restricted Balance		59,820.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	68,058.00	70,000.00	(2,396.23)	70,000.00	0.00	0.0%
5) TOTAL, REVENUES			68,058.00	70,000.00	(2,396.23)	70,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			68,058.00	70,000.00	(2,396.23)	70,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			68,058.00	70,000.00	(2,396.23)	70,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,294,315.88	2,294,316.00		2,294,316.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,294,315.88	2,294,316.00		2,294,316.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,294,315.88	2,294,316.00		2,294,316.00		
2) Ending Balance, June 30 (E + F1e)			2,362,373.88	2,364,316.00		2,364,316.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	2,310,917.00	2,364,316.00		2,364,316.00		
Unassigned/Unappropriated Amount		9790	51,456.88	0.00		0.00		
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	68,058.00	70,000.00	(437.23)	70,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(1,959.00)	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			68,058.00	70,000.00	(2,396.23)	70,000.00	0.00	0.0%
TOTAL, REVENUES			68,058.00	70,000.00	(2,396.23)	70,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2025-26 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	12,475.00	13,000.00	(452.67)	13,000.00	0.00	0.0%
5) TOTAL, REVENUES			12,475.00	13,000.00	(452.67)	13,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			12,475.00	13,000.00	(452.67)	13,000.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			12,475.00	13,000.00	(452.67)	13,000.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	433,784.46	433,784.00		433,784.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			433,784.46	433,784.00		433,784.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			433,784.46	433,784.00		433,784.00		
2) Ending Balance, June 30 (E + F1e)			446,259.46	446,784.00		446,784.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	436,289.00	446,784.00		446,784.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Retiree Benefit	0000	9780		*446,784.00*				
Retiree Benefit	0000	9780	*436,289.00*					
Retiree Benefit	0000	9780				*446,784.00*		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	9,970.46	0.00		0.00		
OTHER LOCAL REVENUE								
Interest		8660	12,475.00	13,000.00	(82.67)	13,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(370.00)	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			12,475.00	13,000.00	(452.67)	13,000.00	0.00	0.0%
TOTAL, REVENUES			12,475.00	13,000.00	(452.67)	13,000.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2025-26 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	40,000.00	55,000.00	2,396.96	55,000.00	0.00	0.0%
5) TOTAL, REVENUES			40,000.00	55,000.00	2,396.96	55,000.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	25,000.00	39,818.75	39,819.00	(14,819.00)	-59.3%
3) Employee Benefits		3000-3999	0.00	933.00	1,484.92	1,485.00	(552.00)	-59.2%
4) Books and Supplies		4000-4999	0.00	0.00	5,896.61	5,897.00	(5,897.00)	New
5) Services and Other Operating Expenditures		5000-5999	0.00	101,681.00	65,395.39	101,681.00	0.00	0.0%
6) Capital Outlay		6000-6999	41,000.00	1,659,654.00	970,383.14	1,638,386.00	21,268.00	1.3%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			41,000.00	1,787,268.00	1,082,978.81	1,787,268.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,000.00)	(1,732,268.00)	(1,080,581.85)	(1,732,268.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,000.00)	(1,732,268.00)	(1,080,581.85)	(1,732,268.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,732,267.51	1,732,268.00		1,732,268.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,732,267.51	1,732,268.00		1,732,268.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,732,267.51	1,732,268.00		1,732,268.00		
2) Ending Balance, June 30 (E + F1e)			1,731,267.51	0.00		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	1,731,267.51	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	40,000.00	50,000.00	(500.04)	50,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(2,103.00)	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	5,000.00	5,000.00	5,000.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			40,000.00	55,000.00	2,396.96	55,000.00	0.00	0.0%
TOTAL, REVENUES			40,000.00	55,000.00	2,396.96	55,000.00		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	25,000.00	39,818.75	39,819.00	(14,819.00)	-59.3%
TOTAL, CLASSIFIED SALARIES			0.00	25,000.00	39,818.75	39,819.00	(14,819.00)	-59.3%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	363.00	577.37	577.00	(214.00)	-59.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	13.00	19.91	20.00	(7.00)	-53.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Workers' Compensation		3601-3602	0.00	557.00	887.64	888.00	(331.00)	-59.4%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	933.00	1,484.92	1,485.00	(552.00)	-59.2%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	5,896.61	5,897.00	(5,897.00)	New
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	5,896.61	5,897.00	(5,897.00)	New
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	101,681.00	65,395.39	101,681.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	101,681.00	65,395.39	101,681.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	1,582,878.00	893,606.74	1,561,610.00	21,268.00	1.3%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	41,000.00	76,776.00	76,776.40	76,776.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			41,000.00	1,659,654.00	970,383.14	1,638,386.00	21,268.00	1.3%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			41,000.00	1,787,268.00	1,082,978.81	1,787,268.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale of Bonds		8951	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Building Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2025-26 Projected Totals
Total, Restricted Balance		0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	49,278.00	51,100.00	(1,840.84)	51,100.00	0.00	0.0%
5) TOTAL, REVENUES			49,278.00	51,100.00	(1,840.84)	51,100.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	2,500.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	921.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	170,000.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			173,421.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(124,143.00)	51,100.00	(1,840.84)	51,100.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	40,000.00	40,000.00	0.00	40,000.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			40,000.00	40,000.00	0.00	40,000.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(84,143.00)	91,100.00	(1,840.84)	91,100.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,785,573.42	1,785,574.00		1,785,574.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,785,573.42	1,785,574.00		1,785,574.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,785,573.42	1,785,574.00		1,785,574.00		
2) Ending Balance, June 30 (E + F1e)			1,701,430.42	1,876,674.00		1,876,674.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	1,525,213.00	1,876,674.00		1,876,674.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Redevelopment Agency Funds	0000	9780		*1,780,801.00*				
Bus Reserve Fund	0000	9780		*77,947.00*				
Transportation Vehicle Fund	0000	9780		*17,926.00*				
Redevelopment Agency Funds	0000	9780	*1,400,466.00*					
Bus Reserve Fund	0000	9780	*106,821.00*					
Transportation Vehicle Fund	0000	9780	*17,926.00*					
Redevelopment Agency Funds	0000	9780				*1,780,801.00*		
Bus Reserve Fund	0000	9780				*77,947.00*		
Transportation Vehicle Fund	0000	9780				*17,926.00*		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	176,217.42	0.00		0.00		
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	49,278.00	51,100.00	(314.84)	51,100.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	(1,526.00)	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			49,278.00	51,100.00	(1,840.84)	51,100.00	0.00	0.0%
TOTAL, REVENUES			49,278.00	51,100.00	(1,840.84)	51,100.00		
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	2,500.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			2,500.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	670.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	191.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	1.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	59.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			921.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	170,000.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			170,000.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			173,421.00	0.00	0.00	0.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	40,000.00	40,000.00	0.00	40,000.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			40,000.00	40,000.00	0.00	40,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			40,000.00	40,000.00	0.00	40,000.00		

Resource	Description	2025-26 Projected Totals
Total, Restricted Balance		0.00

FORTUNA UNION HIGH SCHOOL DISTRICT 2/20/2026

ALL FUNDS
SECOND INTERIM WORKING BUDGET
FISCAL YEAR 2025-26

	General Fund/TRANs Unrestricted	General Fund/TRANs Restricted	General Fund/TRANs Total	SPECIAL REVENUE FUNDS: Cafeteria Fund	SPECIAL REVENUE FUNDS: Special Reserves	SPECIAL REVENUE FUNDS: Building Fund	OTHER FUND TYPES: Student Activity	OTHER FUND TYPES: Capital Outlay	OTHER FUND TYPES: Retiree Fund	Capital Facilities	Total All Funds
A. REVENUES											
Local Control Funding Formula	$ 15,850,111	$	$ 15,850,111	$	$	$	$	$	$	$	$ 15,850,111
Federal Sources		839,534	839,534	303,079							1,142,613
Other State Sources	448,613	2,202,493	2,651,106	256,278							2,907,384
Other Local Sources	911,423	633,743	1,545,166	41,202	70,000	55,000		51,100	13,000		1,775,468
Total Revenue	17,210,147	3,675,770	20,885,917	600,559	70,000	55,000		51,100	13,000		21,675,576
B. EXPENDITURES											
Certificated Salaries	6,004,520	1,236,934	7,241,454								7,241,454
Classified Salaries	1,753,791	594,009	2,347,800	172,425		39,819					2,560,044
Employee Benefits	3,636,265	1,700,359	5,336,624	174,362		1,485					5,512,471
Supplies	766,336	621,298	1,387,634	365,529		5,897					1,759,060
Services & Other Operating	1,655,816	993,366	2,649,182	12,776		101,681					2,763,639
Capital Outlay	312,247	11,393	323,640			1,638,386					1,962,026
Other Outgo	743,457	1,500,691	2,244,148								2,244,148
Support Costs	(110,283)	110,283									
Total Expenditures	14,762,149	6,768,333	21,530,482	725,092		1,787,268					24,042,842
C. EXCESS REVENUES (EXPENDITURES)	2,447,998	(3,092,563)	(644,565)	(124,533)	70,000	(1,732,268)		51,100	13,000		(2,367,266)
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				124,533				40,000			164,533
Interfund Transfers Out	(164,533)		(164,533)								(164,533)
Other Sources											
Other Uses											
Contributions	(2,323,559)	2,323,559									
Total Other Sources (Uses)	(2,488,092)	2,323,559	(164,533)	124,533				40,000			
E. FUND BALANCE INCREASE (DECREASE)	(40,094)	(769,004)	(809,098)		70,000	(1,732,268)		91,100	13,000		(2,367,266)
F. ADJUSTED BEGINNING BALANCE	4,694,011	3,426,535	8,120,546	59,820	2,294,316	1,732,268	289,517	1,785,574	433,784		14,715,825
G. ENDING BALANCE	$ 4,653,917	$ 2,657,531	$ 7,311,448	$ 59,820	$ 2,364,316	$ 0	$ 289,517	$ 1,876,674	$ 446,784	$	$ 12,348,559

Total General Fund Expenditures, Transfers out and Uses *$21,695,015*
Recommended Minimum Reserve Calculation at 4%: **$867,801**
Budgeted Reserve Level: *10.90%*

District Reserve of 10.9% includes:
General Fund Designated for Economic Uncertainty:
Special Reserve Fund Ending Balance: $ 2,364,316
TOTAL: $ 2,364,316

MULTI-YEAR BUDGET PROJECTION

FORTUNA UNION HIGH SCHOOL DISTRICT 2/20/2026

ALL FUNDS **SECOND INTERIM MULTI-YEAR PROJECTION** FISCAL YEAR 2026-27	General Fund/TRANs Unrestricted	General Fund/TRANs Restricted	General Fund/TRANs Total	-------- SPECIAL REVENUE FUNDS -------- Cafeteria Fund	Special Reserves	Building Fund	---------- OTHER FUND TYPES ---------- Student Activity	Capital Outlay	Retiree Fund	Capital Facilities	Total All Funds
A. REVENUES											
Local Control Funding Formula	$ 16,568,658	$	$ 16,568,658	$	$	$	$	$	$	$	$ 16,568,658
Federal Sources		765,940	765,940	303,079							1,069,019
Other State Sources	448,613	1,817,210	2,265,823	256,278							2,522,101
Other Local Sources	865,932	619,051	1,484,983	41,202	70,000			51,100	13,000		1,660,285
Total Revenue	17,883,203	3,202,201	21,085,404	600,559	70,000			51,100	13,000		21,820,063
B. EXPENDITURES											
Certificated Salaries	6,308,380	1,341,963	7,650,343								7,650,343
Classified Salaries	1,850,322	568,114	2,418,436	180,944							2,599,380
Employee Benefits	3,947,373	1,635,430	5,582,803	181,431							5,764,234
Supplies	741,871	531,347	1,273,218	365,729							1,638,947
Services & Other Operating	2,075,265	330,997	2,406,262	13,043							2,419,305
Capital Outlay	170,000	27,685	197,685								197,685
Other Outgo	773,726	1,500,691	2,274,417								2,274,417
Support Costs	(67,722)	67,722									
Total Expenditures	15,799,215	6,003,949	21,803,164	741,147							22,544,311
C. EXCESS REVENUES (EXPENDITURES)	2,083,988	(2,801,748)	(717,760)	(140,588)	70,000			51,100	13,000		(724,248)
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				140,588				40,000			180,588
Interfund Transfers Out	(180,588)		(180,588)								(180,588)
Other Sources											
Other Uses											
Contributions	(2,529,444)	2,529,444									
Total Other Sources (Uses)	(2,710,032)	2,529,444	(180,588)	140,588				40,000			
E. FUND BALANCE INCREASE (DECREASE)	(626,044)	(272,304)	(898,348)		70,000			91,100	13,000		(724,248)
F. ADJUSTED BEGINNING BALANCE	4,653,917	2,657,531	7,311,448	59,820	2,364,316		289,517	1,876,674	446,784		12,348,559
G. ENDING BALANCE	$ 4,027,873	$ 2,385,227	$ 6,413,100	$ 59,820	$ 2,434,316	$ 0	$ 289,517	$ 1,967,774	$ 459,784	$	$ 11,624,311

Total General Fund Expenditures, Transfers out and Uses *$21,983,752*
Recommended Minimum Reserve Calculation at 4%: **$879,350**
Budgeted Reserve Level: *11.07%*

District Reserve of 11.07% includes:
General Fund Designated for Economic Uncertainty:
Special Reserve Fund Ending Balance: $ 2,434,316
TOTAL: $ 2,434,316

MULTI-YEAR BUDGET PROJECTION

FORTUNA UNION HIGH SCHOOL DISTRICT 2/20/2026

ALL FUNDS **SECOND INTERIM MULTI-YEAR PROJECTION** FISCAL YEAR 2027-28	General Fund/TRANs Unrestricted	General Fund/TRANs Restricted	General Fund/TRANs Total	-------- SPECIAL REVENUE FUNDS -------- Cafeteria Fund	Special Reserves	Building Fund	---------- OTHER FUND TYPES ---------- Student Activity	Capital Outlay	Retiree Fund	Capital Facilities	Total All Funds
A. REVENUES											
Local Control Funding Formula	$ 17,171,533	$	$ 17,171,533	$	$	$	$	$	$	$	$ 17,171,533
Federal Sources		769,768	769,768	303,079							1,072,847
Other State Sources	448,613	1,563,131	2,011,744	256,278							2,268,022
Other Local Sources	875,940	619,051	1,494,991	41,202	70,000			51,100	13,000		1,670,293
Total Revenue	18,496,086	2,951,950	21,448,036	600,559	70,000			51,100	13,000		22,182,695
B. EXPENDITURES											
Certificated Salaries	6,574,029	1,311,018	7,885,047								7,885,047
Classified Salaries	1,901,111	592,595	2,493,706	188,655							2,682,361
Employee Benefits	4,052,495	1,669,125	5,721,620	188,758							5,910,378
Supplies	747,157	410,321	1,157,478	365,939							1,523,417
Services & Other Operating	2,212,172	205,914	2,418,086	13,323							2,431,409
Capital Outlay	170,000	27,685	197,685								197,685
Other Outgo	806,718	1,500,691	2,307,409								2,307,409
Support Costs	(55,343)	55,343									
Total Expenditures	16,408,339	5,772,692	22,181,031	756,675							22,937,706
C. EXCESS REVENUES (EXPENDITURES)	2,087,747	(2,820,742)	(732,995)	(156,116)	70,000			51,100	13,000		(755,011)
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In				156,116				40,000			196,116
Interfund Transfers Out	(196,116)		(196,116)								(196,116)
Other Sources											
Other Uses											
Contributions	(2,614,967)	2,614,967									
Total Other Sources (Uses)	(2,811,083)	2,614,967	(196,116)	156,116				40,000			
E. FUND BALANCE INCREASE (DECREASE)	(723,336)	(205,775)	(929,111)		70,000			91,100	13,000		(755,011)
F. ADJUSTED BEGINNING BALANCE	4,027,873	2,385,227	6,413,100	59,820	2,434,316		289,517	1,967,774	459,784		11,624,311
G. ENDING BALANCE	$ 3,304,537	$ 2,179,452	$ 5,483,989	$ 59,820	$ 2,504,316	$ 0	$ 289,517	$ 2,058,874	$ 472,784	$	$ 10,869,300

Total General Fund Expenditures, Transfers out and Uses *$22,377,147*

Recommended Minimum Reserve Calculation at 4%: **$895,086**

Budgeted Reserve Level: *11.19%*

District Reserve of 11.19% includes:

General Fund Designated for Economic Uncertainty:

Special Reserve Fund Ending Balance: $ 2,504,316

TOTAL: $ 2,504,316

FORTUNA UNION HIGH SCHOOL DISTRICT 02/20/26

SUPPLEMENT: SECOND INTERIM CASH FLOW -- GENERAL & RESERVE FUNDS

Beginning Cash balance as of January 31, 2026

	February	March	April	May	June	Receivable
Cash as of Jan 31	9,375,574	8,520,204	7,931,794	7,048,281	9,177,788	
LCFF Revenues	571,419	992,110	571,419	3,525,044	1,040,917	257,747
Federal Revenues	7,509	20,196	0	98,631	109,641	333,966
State Revenues	50,683	50,683	199,874	50,683	1,104,692	144,160
Local Revenues	58,679	66,324	57,595	243,182	386,951	108,757
Sources	0	0	0	0	0	
P/Y Recbl	227,397	0	95,339	76,052	0	
1000	621,749	706,557	625,451	709,898	621,269	
2000	202,064	218,352	180,500	204,519	237,564	
3000	403,703	454,422	408,706	424,253	1,013,169	
4000	188,695	92,135	96,148	283,410	206,359	
5000	251,325	200,571	205,136	150,105	334,951	
6000	0	4,277	219,652	49,768	29,185	
7000	103,520	41,408	72,149	41,929	1,505,399	
Uses	0				0	
TF in	0	0	0	0	0	
TF out	0	0	0	0	1,468	
TRANs Note Payable	0	0	0	0	0	
Payables	0	0	0	204	0	
Deferred Expense	0					
Prepaid Expense					0	
Cash Balance	**8,520,204**	**7,931,794**	**7,048,281**	**9,177,788**	**7,870,626**	

Total Receivables (including deferred appropriations if any) $844,630

Final Projected Cash Balance General Fund, TRANs, Reserve: **$7,870,626**

FORTUNA UNION HIGH SCHOOL DISTRICT

COUNTY OF HUMBOLDT
FORTUNA, CALIFORNIA

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

FORTUNA UNION HIGH SCHOOL DISTRICT

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FORTUNA UNION HIGH SCHOOL DISTRICT

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James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fortuna Union High School District
Fortuna, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fortuna Union High School District (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Matters

Change in Accounting Principle

As described in Note 1Y to the financial statements, the District adopted GASB Statement No. 101, Compensated Absences which required a restatement of net position as of July 1, 2024. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget (Non-GAAP) and Actual - General Fund, Schedule of Changes in the District's Net OPEB Liability and Related Ratios, Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical

context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The *supplementary information as listed in the table of contents* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *supplementary information* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *supplementary information* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

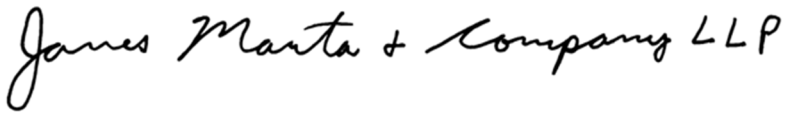
Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the Organization page but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated December 9, 2025, on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering District's internal control over financial reporting and compliance.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Introduction

The Management's Discussion and Analysis section of the audit is management's view of the district's financial condition, and provides an opportunity to discuss important fiscal issues with the Governing Board and the public. Accounting rules require this discussion and analysis and make reporting of the district's finances similar to that of private business.

The Fortuna Union High School District

The mission of the Fortuna Union High School District is to provide an environment of opportunity that encourages excellence, promotes community, and supports all students to maximize their potential. At the present time, the District serves approximately one thousand one hundred students in three schools, Fortuna High School, East High School (Continuation School), and Academy of the Redwoods (a Middle College High School) on the campus of the nearby community college, College of the Redwoods.

Using This Annual Report

This section of the District's annual financial report presents our discussion and analysis of our financial performance during the fiscal year that ended on June 30, 2025. It should be read in conjunction with the Independent Auditor's Report immediately preceding and the financial statements that follow this section. This annual report consists of a series of financial statements. The Statement of Net position and Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities provide information about
how District services were financed in the short-term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

Financial Highlights

- ⇒ The District's total net position was $8,454,576.
- ⇒ The District had an increase in net position for 2024-2025 of $3,938,520. Total 2024-2025 expenses were $19,070,846 with 2024-2025 current year revenues of $23,009,366.
- ⇒ Capital assets increased by $1,163,927. Accumulated depreciation increased by $577.000.
- ⇒ California Longitudinal Pupil Achievement Data System (CALPADS) enrollment in October 2024 was reported at 1047.
- ⇒ The average daily attendance (ADA) as reported at the second period was 947.48.
- ⇒ The District maintains more than the State required minimum reserves for economic uncertainty of four percent (4%). The reserve serves as a source of funds for uninsured losses as well as cash flow coverage. This calculation is based upon the combined General fund expenditures, transfers out and other uses (total outgo). For fiscal year 2024-25 expenditures and other uses totaled $20,227,177 for the General Fund. The Special Reserve fund balance was $2,294,316 which is 11% of expenditures and other outgo.
- ⇒ The District's long-term debt includes two general obligation bonds. The first bond was passed by the voters in 2000 and involved the modernization of classroom buildings on the main campus that

was completed in 2007. In June 2020, the bond debt from this bond was refinanced at a lower interest rate thereby lowering the cost to taxpayers by over $700,000 from the original bond rate.

⇒ The District has completed the first of two major projects that are being funded by the bond approved by voters in 2012. The total amount of the bond is $10,000,000 with the first series sold in February 2013 in the amount of $3,500,000, the second series sold in October 2015 in the amount of $3,000,000 and the third (final) series sold in November 2016 in the amount of $3,500,000. The first project, the replacement of the East High School building, was completed in August 2014. The second project, the major maintenance of the two gyms on the main campus of Fortuna Union High School, began in 2020 with the installation of the boiler and heating replacement. Replacement of lockers and maintenance of locker rooms began in 2022.

⇒ Standard and Poor's most recent bond rating for the District is A+.

Overview of the Financial Statements

The annual financial report consists of four parts: the independent auditor's report, management's discussion and analysis, the basic combined financial statements, including the notes to the financial statements, and supplementary information.

This is the Management's Discussion and Analysis, where the Fortuna Union High School District's activities are analyzed at a summarized level for the financial statement users. The analysis is based upon currently known facts and conditions.

The basic combined financial statements include a Statement of Net Position, a Statement of Activities, and Fund Financial Statements as well as the notes to the financial statements. These statements give an overall financial picture of the Fortuna Union High School District as a whole and can also be used to assess the financial performance of the reported fiscal year.

The notes to the financial statements provide more detailed data and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements.

Reporting the Fortuna Union High School District as a Whole

The District as a whole is reported in the Government-wide statements and uses accounting methods similar to those used by companies in the private sector. All of the district's assets and liabilities are included in the Statement of Net Position. The Statement of Activities reports all of the current year's revenues and expenses regardless of when cash is paid or received.

The District's financial health or position (net position) can be measured by the difference between the District's assets and liabilities. Increases or decreases in the net position of the district over time are indicators of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

The basic services provided by the District, such as regular and special education, administration, and transportation are included here, and are primarily financed by state apportionments, property taxes, impact

aid, and other state and federal aid. Non-basic services, such as child nutrition are also included here, but are financed by a combination of state and federal contracts, grants, and local revenues.

Reporting the Fortuna Union High School District's Most Significant Funds

The fund financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by state law, while other funds have been established to control and manage money for specific purposes.

Governmental Funds

The governmental funds of the Fortuna Union High School District are the General Fund, and Building Fund, and Special Reserve Fund for Capital Outlay Projects Fund. All basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for a future period. A modified accrual basis of accounting measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the district's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

Summary of the Fortuna Union High School District's Fiscal Position

Net Position

The Fortuna Union High School District's net position was $8,454,576 for the fiscal year ending June 30, 2025. The table below summarizes the value of District's net position.

Condensed Statement of Net Position

	2025	2024	Change	Percentage Change
Assets				
Current & Other Assets	$ 16,852,595	$ 16,099,193	$ 753,402	5%
Right of Use Assets	3,710	32,659	(28,949)	-89%
Capital Assets	17,128,205	15,935,329	1,192,876	7%
Total Assets	33,984,510	32,067,181	1,917,329	6%
Deferred Outflows of Resources	7,741,183	6,200,634	1,540,549	25%
Liabilities				
Current and Other Liabilities	2,107,388	1,766,387	341,001	19%
Long-Term Liabilities	25,981,266	26,903,833	(922,567)	-3%
Total Liabilities	28,088,654	28,670,220	(581,566)	-2%
Deferred Inflows of Resources	5,182,463	5,081,539	100,924	2%
Net Position				
Net Investment in Capital Assets	9,726,275	8,576,533	1,149,742	13%
Restricted	5,499,934	7,434,207	(1,934,273)	-26%
Unrestricted	(6,771,633)	(11,494,684)	4,723,051	-41%
Total Net Position	$ 8,454,576	$ 4,516,056	$ 3,938,520	87%

Fund Balances

The total of all Fund Balances increased by $945,860 between June 2024 and June 2025. The major change occurred in the increase of the general fund.

Statement of Activities

Total revenues exceeded expenditures, which increased the net position by $3,938,520. The following table summarizes the change to the net position for the 2024-2025 fiscal year.

	Governmental Activities			
	2025	2024	Change	Percentage Change
Revenues				
Program Revenues:				
Charges for Services	$ 44,556	$ 33,986	$ 10,570	31%
Operating Grants and Contributions	5,586,890	7,134,485	(1,547,595)	-22%
General Revenues:				
Property Taxes	7,152,761	7,153,365	(604)	0%
Grants and Entitlements - Unrestricted	8,858,028	8,770,224	87,804	1%
Other	1,367,131	1,195,071	172,060	14%
Total Revenues	23,009,366	24,287,131	(1,277,765)	-5%
Program Expenses				
Instruction	7,801,887	9,105,149	(1,303,262)	-14%
Instruction-Related Services	1,590,340	2,065,437	(475,097)	-23%
Pupil Services	2,846,219	2,628,714	217,505	8%
General Administration	1,855,851	1,889,415	(33,564)	-2%
Plant Services	1,723,953	1,816,260	(92,307)	-5%
Ancillary Services	1,142,416	1,152,818	(10,402)	-1%
Other Outgo	1,857,567	480,566	1,377,001	287%
Interest and Fiscal Charges	252,613	1,721,475	(1,468,862)	-85%
Total Expenses	19,070,846	20,859,834	(1,788,988)	-9%
Change in Net Position	3,938,520	3,427,297	511,223	15%
Net Position - Beginning (original)	$ 4,516,056	4,081,419		
Prior period adjustment	-	(2,992,660)	2,992,660	-100%
Net Position - Beginning (restated)	4,516,056	1,088,759	3,427,297	315%
Net Position - Ending	$ 8,454,576	$ 4,516,056	$ 3,938,520	87%

The total cost of programs and services was $19,070,846. The District expenses predominately related to educating and caring for students is 64%. The purely administrative activities of the District accounted for is 10% of the total cost.

General Fund Budgetary Highlights

The District's budget is prepared in accordance with California law and is based on the modified accrual basis of accounting. Over the course of the year, the District revised its annual operating budget at various times to reflect the most recent financial information available. The most significant budget adjustments made during the year fall into the following categories: revisions to the adopted budget required after approval of the State budget and revisions to adjust program revenues and expenditures to final awards for state and federal categorical programs.

Capital Asset and Debt Administration

Capital Assets

The Capital Projects Fund is used to account for the costs incurred in acquiring and improving sites, constructing, and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.

	2025	2024	Percent
Capital Assets:			
Land	$ 72,980	$ 72,980	0%
Work-In-Progress	4,472,837	3,456,191	29%
Buildings	19,198,004	18,932,805	1%
Improvement of sites	3,690,705	3,690,705	0%
Equipment	4,702,309	4,214,278	12%
Subtotals	32,136,835	30,366,959	6%
Less: Accumulated Depreciation	(15,008,630)	(14,431,630)	4%
Capital Assets, net	$ 17,128,205	$ 15,935,329	7%
Lease Assets:			
Equipment	$ 260,785	$ 260,785	0%
Less: Accumulated Amortization	(257,075)	(228,126)	13%
Lease Assets, net	$ 3,710	$ 32,659	-89%
Governmental activities capital assets, net	$ 17,131,915	$ 15,967,988	7%

District Indebtedness

In compliance with GASB Statement No. 75, Other Post Employee Benefits (OPEB) are included in the District's long-term liabilities calculation. The Fortuna Union High School District's long-term obligations also include a General Obligation Bond and Net Pension Liability. The total for long-term obligations is $26,215,832.

	2025	2024	Percent
General Obligation Bond	$ 9,171,287	$ 9,435,634	-3%
Lease Liability	3,208	35,424	-91%
Compensated Absences Payable	3,340,002	3,031,905	10%
Net OPEB Liability	3,728,743	3,457,840	8%
Net Pension Liability	9,972,592	11,239,594	-11%
Total Long Term Obligation	$ 26,215,832	$ 27,200,397	-4%

Factors Bearing on the District's Financial Management

At the time the financial statements were prepared and audited, the District was not aware of any circumstance that could significantly affect its financial health in the future.

Contacting the District's Financial Management

The financial report is designed to provide our citizens, taxpayers, students, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions regarding this report or need additional financial information, contact the Superintendent, Fortuna Union High School District, 735 13th Street, Fortuna, CA 95540.

BASIC FINANCIAL STATEMENTS

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF NET POSITION

JUNE 30, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents (Note 2)	$ 13,742,950
Receivables	2,101,669
Investments (Note 2)	1,000,000
Stores inventory	7,976
Right of use asset - leases, net of amortization (Note 4)	3,710
Capital assets, net of accumulated depreciation (Note 4)	17,128,205
Total Assets	33,984,510
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows on pensions (Note 6)	7,363,328
Deferred outflows on OPEB (Note 7)	377,855
Total Deferred Outflows	7,741,183
LIABILITIES	
Accounts payable and other current liabilities	1,497,330
Unearned revenue	375,492
Long-term liabilities (Note 5):	
Due within one year	234,566
Due in more than one year	25,981,266
Total Liabilities	28,088,654
DEFERRED INFLOWS OF RESOURCES	
Deferred bond premium revenue	48,800
Deferred inflows on pensions (Note 6)	3,477,532
Deferred inflows on OPEB (Note 7)	1,656,131
Total Deferred Inflows	5,182,463
NET POSITION	
Net investment in capital assets	9,726,275
Restricted	5,499,934
Unrestricted	(6,771,633)
Total Net Position	$ 8,454,576

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

		Program Revenues			Net (Expense) Revenues and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Instruction	$ 7,801,887	$ 3,424	$ 2,468,641	$ -	$ (5,329,822)
Instruction-related services:					
Instructional supervision and administration	136,288	195	38,159	-	(97,934)
Instructional library, media and technology	96,029	-	-	-	(96,029)
School site administration	1,358,023	-	87,055	-	(1,270,968)
Pupil Services:					
Home-to-school transportation	719,125	-	-	-	(719,125)
Food services	654,580	39,196	454,321	-	(161,063)
All other pupil services	1,472,514	617	467,714	-	(1,004,183)
General administration:					
Centralized data processing	357,733	-	-	-	(357,733)
All other general administration	1,498,118	77	556,042	-	(941,999)
Plant services	1,723,953	680	8,074	-	(1,715,199)
Ancillary services	1,142,416	6	797,712		(344,698)
Interest on long-term debt	252,613	-	-	-	(252,613)
Other outgo	1,857,567	361	709,172	-	(1,148,034)
Total governmental activities	$ 19,070,846	$ 44,556	$ 5,586,890	$ -	(13,439,400)
General Revenues					
Taxes and subventions:					
Taxes levied for general purposes					6,570,633
Taxes levied for debt service					458,561
Taxes levied for other specific purposes					123,567
Federal and state aid not restricted to specific purposes					8,858,028
Interest and investment earnings					630,862
Interagency revenues					313,423
Miscellaneous					422,846
Total General Revenues					17,377,920
Change in Net Position					3,938,520
Net Position, July 1, 2024, as originally stated					7,508,716
Change in accounting principle (Note 1Y)					(2,992,660)
Net Position, July 1, 2024 - as restated					4,516,056
Net Position, June 30, 2025					$ 8,454,576

FORTUNA UNION HIGH SCHOOL DISTRICT

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2025

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
ASSETS					
Cash and cash equivalents	$ 8,839,477	$ 2,443,341	$ 1,772,565	$ 687,567	$ 13,742,950
Accounts receivable	2,014,580	21,090	13,008	52,991	2,101,669
Investment	1,000,000	-	-	-	1,000,000
Stores inventory	-	-	-	7,976	7,976
Total Assets	$ 11,854,057	$ 2,464,431	$ 1,785,573	$ 748,534	$ 16,852,595
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	$ 629,918	$ 732,164	$ -	$ 12,632	$ 1,374,714
Unearned revenue	375,492	-	-	-	375,492
Total Liabilities	1,005,410	732,164	-	12,632	1,750,206
Fund balances					
Nonspendable	9,270	-	-	8,206	17,476
Restricted	3,426,535	1,732,267	-	341,132	5,499,934
Assigned	5,118,526	-	1,785,573	386,564	7,290,663
Unassigned	2,294,316	-	-	-	2,294,316
Total Fund Balances	10,848,647	1,732,267	1,785,573	735,902	15,102,389
Total liabilities and fund balances	$ 11,854,057	$ 2,464,431	$ 1,785,573	$ 748,534	$ 16,852,595

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2025

Total fund balances - governmental funds		$ 15,102,389
Amounts reported for assets and liabilities for governmental activities in the statement of net position are different from amounts reported in governmental funds because:		
Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.		
Capital assets at historical cost	$ 32,136,835	
Accumulated depreciation	(15,008,630)	
Net		17,128,205
Lease assets relating to governmental activities, at historical costs:	$ 260,785	
Accumulated amortization:	(257,075)	
Net		3,710
Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statement of activities, it is recognized in the period that it is incurred.		(122,616)
Unamortized premiums and discounts: In governmental funds, bond premiums are recognized as revenues in the period they are received while bond discounts are recognized as expenditures in the period they are incurred. In the government-wide statements, premiums and discounts are amortized over the life of the debt.		
Unamortized portion of bond premiums		(48,800)
Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:		
Net pension liabilities (Note 6)	$ 9,972,592	
General obligation bonds payable:		
Current Interest (Note 5)	9,171,287	
Lease liability (Note 5)	3,208	
Net OPEB liability (Note 7)	3,728,743	
Compensated absences payable (Note 5)	3,340,002	
		(26,215,832)
Deferred outflows and inflows of resources relating to other postemployment benefits (OPEB): In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to OPEB are reported.		
Deferred outflows of resources relating to OPEB		377,855
Deferred inflows of resources relating to OPEB		(1,656,131)
Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pension are reported.		
Deferred outflows of resources relating to pensions		7,363,328
Deferred inflows of resources relating to pensions		(3,477,532)
Total net position - governmental activities		$ 8,454,576

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

JUNE 30, 2025

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
REVENUES					
LCFF sources	$ 14,996,051	$ -	$ -	$ -	$ 14,996,051
Federal revenue	1,109,752	-	-	255,079	1,364,831
Other state revenues	3,162,858	-	-	204,032	3,366,890
Other local revenues	1,998,117	140,308	97,937	1,088,650	3,325,012
Total revenues	21,266,778	140,308	97,937	1,547,761	23,052,784
EXPENDITURES					
Certificated salaries	6,527,260	-	-	-	6,527,260
Classified salaries	2,178,491	-	-	157,103	2,335,594
Employee benefits	4,880,460	-	-	149,890	5,030,350
Books and supplies	1,039,002	-	-	338,435	1,377,437
Services and other operating expenditures	2,523,912	75,992	-	476,301	3,076,205
Capital outlay	860,551	940,654	48,840	-	1,850,045
Other outgo	1,942,137	-	-	3,285	1,945,422
Debt service expenditures					
Principal	-	-	-	264,347	264,347
Interest	-	-	-	299,479	299,479
Total expenditures	19,951,813	1,016,646	48,840	1,688,840	22,706,139
Excess (deficiency) of revenues over expenditures	1,314,965	(876,338)	49,097	(141,079)	346,645
OTHER FINANCING SOURCES (USES)					
Operating transfers in	-	-	163,567	111,799	275,366
Operating transfers out	(275,366)	-	-	-	(275,366)
Total other financing sources (uses)	(275,366)	-	163,567	111,799	-
Net change in fund balances	1,039,599	(876,338)	212,664	(29,280)	346,645
Fund balances, July 1, 2024	9,809,048	2,608,605	1,572,909	765,182	14,755,744
Fund balances, June 30, 2025	$ 10,848,647	$ 1,732,267	$ 1,785,573	$ 735,902	$ 15,102,389

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

JUNE 30, 2025

Total net change in fund balances - governmental funds		$ 346,645
Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:		
Capital outlay: In governmental funds, the costs of capital assets, lease assets and subscription assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets, lease assets and subscription assets are allocated over their estimated useful lives and their lease terms as depreciation expense and amortization expense respectively. The difference between capital outlay expenditures and depreciation expense and amortization expense for the period is:		
Expenditures for capital outlay	$ 1,769,876	
Depreciation expense	(577,000)	
Amortization expense	(28,949)	1,163,927
Debt service: In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were:		296,563
Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period was:		3,758
Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year, the difference between OPEB expenses and actual employer OPEB contributions was:		(288,950)
Pensions: In government funds, pension costs are recognized when employer contributions are made in the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:		2,721,701
Compensated absences in governmental funds are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:		(308,097)
Amortization of debt issue premium or discount: In governmental funds, if debt is issued at a premium or at a discount, the premium or discount is recognized as an Other Financing Source or an Other Financing Use in the period it is incurred. In the government-wide statements, the premium or discount is amortized as interest over the life of the debt.		2,973
Total change in net position - governmental activities		$ 3,938,520

The accompanying notes are an integral part of these financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING POLICIES

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's "California School Accounting Manual". The accounting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

B. REPORTING ENTITY

The District has no oversight responsibility over any other governmental unit and is not included in any other governmental "reporting entity" as defined in Governmental Accounting Standards Board pronouncements, since the Board of Trustees of the District is elected by the public and has decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. There are no component units included within the reporting entity.

C. BASIS OF PRESENTATION

Government-wide Financial Statements
The statement of net position and the statement of activities report information on all of the non-fiduciary activities of the District and its component units. The effect of interfund activity, within the governmental activities, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities.

Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements
Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major governmental fund is presented in a separate column, and all non-major funds are displayed in separate columns. Fiduciary funds are reported by fund type.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds use the accrual basis of accounting.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met. Expenses are recorded when liabilities are incurred.

Governmental Fund Financial Statements

Governmental fund financial statements (i.e., balance sheet and statement of revenues, expenditures, and changes in fund balances) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within 60 days after year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are to be used, or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

E. FUND ACCOUNTING

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District's accounts are organized into major, non-major, and fiduciary funds as shown on the following page:

Governmental Funds

Major Funds

The **General Fund** is the chief operating fund for all LEAs. It is used to account for the ordinary operations of an LEA. All transactions except those accounted for in another fund are accounted for in this fund. The General Fund as reported includes the Special Reserve Fund for Other than Capital Outlay Projects and Special Reserve Fund for Postemployment Benefits.

The **Special Reserve Fund for Other Than Capital Outlay Projects** is used primarily to provide for the accumulation of general fund moneys for general operating purposes other than for capital outlay (Education Code Section 42840).

The **Special Reserve Fund for Postemployment Benefits** is used to account for amounts the LEA has earmarked for the future cost of postemployment benefits but has not contributed irrevocably to a separate trust for the postemployment benefit plan. Amounts accumulated in this fund must be transferred back to the general fund for expenditure (Education Code Section 42842).

The **Building Fund** is used to account for proceeds from the sale of bonds and may not be used for any purpose other than those for which the bonds were issued.

The **Special Reserve Fund for Capital Outlay Projects** is used to account for the accumulation of general fund moneys for capital outlay purposes (Education Code Section 42840).

Non-Major Funds

The **Student Activity Fund** accounts for student body activities (ASB) to account for the raising and expending of money to promote the general welfare, morale and educational experience of the student body.

The **Cafeteria Fund** is used to account separately for federal, state, and local resources to operate the food service program.

The **Bond Interest and Redemption Fund** is used to account for the accumulation of resources for, and the repayment of district bonds, interest, and related costs.

F. FUND ACCOUNTING (CONTINUED)

Fiduciary Funds

Fiduciary funds are used to account for assets held in a trustee or custodial capacity for others that cannot be used to support the LEA's own programs. The key distinction between trust and custodial funds is that trust funds are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held. The District does not have any fiduciary funds at this time.

G. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By State law, the District's Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's Governing Board satisfied these requirements.

These budgets are revised by the District's Governing Board and Superintendent during the year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

H. ENCUMBRANCES

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

I. DEPOSITS AND INVESTMENTS

The District is authorized to maintain cash in banks and revolving funds that are insured up to $250,000 by the Federal Depository Insurance Corporation (FDIC). All cash held by the financial institutions is fully insured or collateralized.

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Humboldt County Treasury. The County pools these funds with those of other districts in the County and invests the cash. These pooled funds are carried at cost which approximates market value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et seq. The Humboldt County Treasury has no investments in derivatives.

The District does not have a specific policy which relates to interest rate risk.

I. DEPOSITS AND INVESTMENTS (CONTINUED)

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies; certificates of participation; obligations with first priority security; and collateralized mortgage obligations.

Investments with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

J. INVENTORY

Inventories are recorded using the consumption method, in that inventory acquisitions are initially recorded in inventory (asset) accounts, and are charged as expenditures when used. Reported inventories are equally offset by a fund balance reserve, which indicates that these amounts are not "available for appropriation and expenditure" even though they are a component of net current assets.

The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditures when incurred.

K. CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of $5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using a straight-line basis over the following estimated useful lives as follows:

Assets	Years
Infrastructure	30
Buildings	50
Building improvements	20
Vehicles	2-15
Office Equipment	3-15
Computer Equipment	3-15

L. INTERFUND BALANCES

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs at cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

M. UNEARNED REVENUE

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

N. COMPENSATED ABSENCES

All vacation pay is accrued when incurred in the government-wide financial statements. Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken, since such benefits do not vest, nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

O. LONG-TERM OBLIGATIONS

The District reports long-term debt of governmental funds at face value in the government-wide statements. In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized in the period incurred.

P. RESTRICTED NET POSITION

Restrictions of the ending net position indicate the portions of net position not appropriate for expenditure or amounts legally segregated for specific future use. These amounts are not available for appropriation and expenditure at the balance sheet date.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then, unrestricted resources as they are needed.

Q. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

R. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s), and as such will not be recognized as an outflow of resources (expense/expenditures) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and as such, will not be recognized as an inflow of resources (revenue) until that time.

S. PENSIONS

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Fortuna Union High School District's California Public Employees' Retirement System (CalPERS) and California State Teachers Retirement System (CalSTRS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and CalSTRS, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

T. POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

For purposes of measuring the District's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB Plan (OPEB Plan) and additions to/deductions from the District's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

U. FINANCING LEASES

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. The long-term liability and corresponding asset for financial leases are recorded in the financial statements to the extent that the District's lease capitalization threshold is met, $1,000,000. Amortization of related assets using the straight-line method over the life of the contract. The District implemented a lease capitalization policy in the fiscal year end June 30, 2023, effective retroactively to July 1, 2021. Prior to the implementation of lease capitalization policy, the District had accounted for four financing leases as of June 30, 2022. Subsequent to the implementation of the lease capitalization policy, the District did not have any financing leases that met the threshold.

V. FUND BALANCE

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *"Fund Balance Reporting and Governmental Fund Type Definitions"*, the District is required to report fund balances in the following categories: Nonspendable, Restricted, Committed, Assigned and/or Unassigned.

Nonspendable Fund Balance reflects assets not in spendable form, either because they will never convert to cash (e.g. prepaid expense) or must remain intact pursuant to legal or contractual requirements.

Restricted Fund Balance reflects amounts that can be spent only for the *specific purposes* stipulated by constitution, external resource providers, or through enabling legislation.

Committed Fund Balance reflects amounts that can be used only for the *specific purposes* determined by a formal action of the government's highest level of decision-making authority: the Board of Trustees. Commitments may be established, modified, or rescinded only through resolutions approved by the Board of Trustees.

Assigned Fund Balance reflects amounts intended to be used by the government for *specific purposes* but do not meet the criteria to be classified as restricted or committed. Under the District's adopted policy, only the Board of Trustees is authorized to assign amounts for specific purposes.

Unassigned Fund Balance represents the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. This includes:

Reserve for Economic Uncertainties

The District will maintain an economic uncertainty reserve of at least 4% of total General Fund operating expenditures (including other financing). The primary purpose of this reserve is to avoid the need for service level reductions in the event of an economic downturn causing revenues to come in lower than budget. This reserve may be increased from time to time in order to address specific anticipated revenue shortfalls (state actions, etc.)

When expenditures are incurred for purposes of which restricted, committed, assigned and unassigned fund balances are available, the District considers restricted funds to have been spent first, followed by committed, assigned and unassigned, respectively.

W. LOCAL CONTROL FUNDING FORMULA/PROPERTY TAXES

The District's local control funding formula is received from a combination of local property taxes, state apportionments, and other local sources.

The County of Humboldt is responsible for assessing, collecting and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the county. Secured property taxes attach as an enforceable lien on property as of March 1. Property taxes become delinquent after December 10 and April 10, respectively.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The county apportions secured property tax revenue in accordance with the alternative method of distribution prescribed by Section 4705 of the California Revenue and Taxation Code. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll, approximately October 1 of each year.

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local control funding formula (LCFF) sources by the District.

The California Department of Education reduces the District's entitlement by the District's local property tax revenue. The balance is paid from the State General Fund, and is known as the state apportionment.

X. SUBSCRIPTION BASED INFORMATION TECHNOLOGY AGREEMENTS (SBITA)

A SBITA is defined as a contract that coveys control of the right to use another party's (a SBITA vendor's) IT software, alone or in combination with tangible capital assets (the underlying IT assets) as specified in the contract for a period of time in an exchange or exchange-like transaction. The long-term liability and corresponding asset for SBITAs are recorded in the financial statements to the extent that the District's capitalization threshold is met, $1,000,000. Amortization of related assets using the straight-line method over the life of the contract. As of June 30, 2025, the District did not have any subscription based information technology agreements that met the threshold.

Y. CHANGE IN ACCOUNTING PRINCIPLE – GASB 101, COMPENSATED ABSENCES

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of

Y. CHANGE IN ACCOUNTING PRINCIPLE – GASB 101, COMPENSATED ABSENCES (CONTINUED)

compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. As a result, the sick leave will be reported as a governmental activity within the compensated absences in the basic financial statements causing the June 30, 2024 balance to be restated as follows:

Net position, June 30, 2024, as originally reported	$ 7,508,716
Change in accounting principle	(2,992,660)
Net position, June 30, 2024, as restated	$ 4,516,056

2. CASH AND INVESTMENTS

Cash and investments as of June 30, 2025 consist of the following:

	Governmental Funds
Cash in County Treasury	$ 13,440,615
Cash on hand and in banks	299,835
Cash in revolving fund	2,500
Totals	$ 13,742,950

A. Cash on Hand and in Banks

Cash on hand and in banks consists of all cash held by the District and all cash maintained in commercial bank accounts owned by the District. Cash balances held in banks are insured up to $250,000 by the Federal Depository Insurance Corporation.

B. Cash in Revolving Funds

Cash in revolving fund consists of all cash maintained in commercial bank accounts that are used as revolving funds.

C. Interest Rate Risk

California Government Code Section 53601 limits the District's investments to maturities of five years. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

D. Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. All of the District's investments are held in the county treasury.

E. Cash in County Treasury

County pool investments consist of District cash held by the Humboldt County Treasury that is invested in the county investment pool. The fair value of the District's investment in the pool is reported in the financial statements at amounts that are based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The weighted average maturity of the pool is 626 days. The pool is rated AAA by Standard and Poor's.

F. Investments

The District received a donation from Alice Gunnerson Living Trust for Fortuna High Music Department. The investments are held with Redwood Capital Bank one (1) year certification of deposits. Earnings are restricted for music department operating cost. The annual yield is 4.03%.

3. INTERFUND TRANSACTIONS

Transactions between funds of the District are recorded as interfund transfers. The unpaid balances at year-end, as a result of such transactions, are shown as due to and due from other funds.

Interfund Receivables/Payables

The were no interfund receivable and payable balances at June 30, 2025.

Interfund Transfers

Interfund transfers consist of operating transfers from funds receiving resources to funds through which the resources are to be expended. Interfund transfers for the year ended June 30, 2025 are as follows:

Transfer from General Fund to cafeteria fund to cover cafeteria activity.	$ 111,799
Transfer from General Fund to Special Reserve Fund for bus replacement and motorpool.	163,567
	$ 275,366

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025, was as follows:

	Balance July 1, 2024	Additions and Transfers	Deductions and Transfers	Balance June 30, 2025
Non-depreciable assets:				
Land	$ 72,980	$ -	$ -	$ 72,980
Work in progress	3,456,191	1,016,646	-	4,472,837
	3,529,171	1,016,646	-	4,545,817
Depreciable assets:				
Site improvements	3,690,705	-	-	3,690,705
Building	18,932,805	265,199	-	19,198,004
Equipment	4,214,278	807,288	(319,257)	4,702,309
	26,837,788	1,072,487	(319,257)	27,591,018
Totals, at cost	30,366,959	2,089,133	(319,257)	32,136,835
Accumulated depreciation:				
Site improvements	(1,644,640)	(148,966)	-	(1,793,606)
Building	(10,136,093)	(435,023)	-	(10,571,116)
Equipment	(2,650,897)	(312,268)	319,257	(2,643,908)
	(14,431,630)	(896,257)	319,257	(15,008,630)
Depreciable assets, net	12,406,158	176,230	-	12,582,388
Capital assets, net	$ 15,935,329	$ 1,192,876	$ -	$ 17,128,205
Lease Assets:				
Equipment	260,785	-	-	260,785
Total lease assets being amortized	260,785	-	-	260,785
Accumulated amortization for				
Equipment	(228,126)	(28,949)	-	(257,075)
Total accumulated amortization	(228,126)	(28,949)	-	(257,075)
Total lease assets being amortized, net	32,659	(28,949)	-	3,710
Governmental activities capital assets, net	$ 15,967,988	$ 1,163,927	$ -	$ 17,131,915

Depreciation and Amortization were allocated to governmental activity functions as follows:

Instruction	$ 373,515
Instructional Library, Media and Technology	4,604
School Administration	7,934
Pupil Transportation	137,466
Food Services	29,894
Other Pupil Services	327
Ancillary Services	7,446
Other General Administration	5,916
Centralized Data Processing	22,551
Plant Services	335,553
	$ 925,206

5. LONG-TERM LIABILITIES

General Obligation Bonds

The District issued general obligation bonds in 1999 in the amount of $1,500,000 with an average interest rate of 5.6 percent. In 2010/11 the District did an advance refunding of these bonds. The District completed the refunding to reduce its total debt service payments by $100,328.

On November 6, 2012 the qualified electors of the District approved the issuance of general obligation bonds in the maximum amount of $10,000,000 under the procedures specified in Proposition 39. In February 2013 the District authorized the sale of the first series of bonds in the aggregate amount of $3,500,000 (the "2012 Series 2013" bonds). In October 2015 the District authorized the sale of the second series of bonds in the aggregate amount of $3,000,000 (the "2012 Series B" bonds). In November 2016 the District authorized the sale of the third series of bonds in the aggregate amount of $3,425,000 (the "2012 Series C" bonds).

In 2020, refunding bonds were issued in the amount of $3,667,104 to refund the "2012 Series 2013" bonds. The refunding will reduce the District's payments over the term of the refunding bond by $700,488.

The outstanding general obligation bonded debt of the District as of June 30, 2025 is:

Description	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
2011 Refunding	2/24/2011	08/01/24	4.50%	$ 1,226,500	$ 115,800	$ -	$ 115,800	$ -
2012, Series B	10/23/2015	08/01/44	2% - 3.875%	3,000,000	2,570,000	-	50,000	2,520,000
2012, Series C	11/17/2016	08/01/42	3% - 4%	3,425,000	3,425,000	-	-	3,425,000
2020 Refunding	5/4/2020	08/01/41	2.66%	3,677,104	3,324,834	-	98,547	3,226,287
				$ 11,328,604	$ 9,435,634	$ -	$ 264,347	$ 9,171,287
							Premium on GO Bonds	$ 48,800
								$ 9,220,087

The annual requirements to amortize the bonds outstanding as of June 30, 2025, are as follows:

Year Ending June 30	Principal	Interest to Maturity	Total
2026	$ 231,830	$ 291,837	$ 523,667
2027	250,031	285,257	535,288
2028	275,657	277,956	553,613
2029	301,168	269,832	571,000
2030	331,454	260,818	592,272
2031-2035	2,148,609	1,133,636	3,282,245
2036-2040	3,137,309	733,063	3,870,372
2041-2045	2,495,229	190,901	2,686,130
Total	$ 9,171,287	$ 3,443,300	$ 12,614,587

5. LONG-TERM LIABILITIES (CONTINUED)

Leases Liability

The District has entered into various lease agreements for computer and printer equipment. The leases are not renewable and the District will not acquire the equipment at the end of the lease term. At the time of the initial measurement, there was no interest rate specified in the original lease agreement. The District has used an estimated interest rate for borrowing of 6.0%, which was used to discount the annual lease payments to recognize the intangible right to use of this asset and the lease liability as of the inception of the lease. Per the agreements, monthly lease payments may be adjusted based on usage of the equipment in excess of originally contracted amounts.

The District also entered into a facility lease. The lease is not renewable and the District will not acquire the facility at the end of the lease term. At the time of the initial measurement, there was no interest rate specified in the original lease agreement. The District has used an estimated interest rate for borrowing of 6.0%, which was used to discount the annual lease payments to recognize the intangible right to use of this asset and the lease liability as of the inception of the lease. Per the agreement, monthly lease payments will be adjusted as the lease progresses near term.

The terms of the agreements are as follows:

Description	Inception Date	Payment Terms	Annual Payment Amount	Interest Rate	Original Total Lease Liablity	Current Year Additional Outflows	Balance 6/30/25
Copiers and printers	9/1/2021	5 years	$ 2,856	6.0%	$ 12,362	$ -	$ 3,208
Total Lease Agreements			$ 2,856		$ 12,362	$ -	$ 3,208

Annual requirements to amortize lease obligations and related interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 2,736	$ 118	$ 2,854
2027	472	4	476
Total	$ 3,208	$ 122	$ 3,330

5. LONG-TERM LIABILITIES (CONTINUED)

Schedule of Changes in Long-Term Liabilities

A schedule of changes in long-term liabilities for the fiscal year ended June 30, 2025, is shown below:

	Balance June 30, 2024	Additions	Deductions	Balance June 30, 2025	Amounts Due Within One Year
General Obligation Bond	$ 9,435,634	$ -	$ 264,347	$ 9,171,287	$ 231,830
Lease Liability	35,424	-	32,216	3,208	2,736
Compensated Absences Payable*	3,031,905	308,097	-	3,340,002	-
Net OPEB Liability	3,457,840	270,903	-	3,728,743	-
Net Pension Liability	11,239,594	-	1,267,002	9,972,592	-
Total long term obligation	$ 27,200,397	$ 579,000	$ 1,563,565	$ 26,215,832	$ 234,566

* - Prior period restated balance of $3,031,905 due to change in accounting principle, see Note 1Y.

The accrued vacation (compensated absences), pension, and other postemployment benefits will be paid by the fund for which the employee works. Payments on the General Obligation Bonds are made from the Bond Interest and Redemption Fund. Payments on the Lease Liability are made from the General Fund.

6. EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the State Teachers' Retirement System (STRS), and classified employees are members of the California Public Employees' Retirement System (CalPERS).

Plan Description

California Public Employees' Retirement System (CalPERS)

The District contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS annual financial report may be obtained from the CalPERS Headquarters, 400 Q Street, Sacramento, California 95811.

State Teachers' Retirement System (STRS)

The District contributes to the State Teachers' Retirement System (STRS), a cost-sharing, multiple-employer, public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement and disability benefits and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. STRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the STRS annual financial report may be obtained from the STRS Headquarters, 100 Waterfront Place, West Sacramento, California 95605.

The Plans' provisions and benefits in effect at June 30, 2025, are summarized as follows:

	CalPERS		CalSTRS	
Hire date	Prior to January 1, 2013	On or after January 1, 2013	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2% @ 55	2% @ 62	2% @ 60	2% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	55	62	60	62
Monthly benefits, as a % of eligible compensation	2.0%	2.0%	2.0%	2.0%
Required employee contribution rates	7%	8%	10.25%	10.21%
Required employer contribution rates	27.05%	27.05%	19.10%	19.10%

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Contributions

CalPERS

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

STRS

Required member, employer and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial cost method.

For the year ended June 30, 2025, the contributions reported as deferred outflows of resources related to pensions recognized as part of pension expense for each Plan were as follows:

	CalPERS	STRS	Total
Contributions - employer	$ 633,465	$ 1,139,970	$ 1,773,435
On behalf contributions - state	-	561,559	561,559
Total	$ 633,465	$ 1,701,529	$ 2,334,994

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2025, the District's reported net pension liabilities for its proportionate share of the net pension liability of the Plans' of:

	Proportionate Share of Net Pension Liability
CalPERS	$ 3,911,014
STRS	6,061,578
Total Net Pension Liability	$ 9,972,592

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2024, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability for the Plan as of June 30, 2023 and 2024 was as follows:

Measurement Dates	Fiscal Year	CalPERS	STRS
June 30, 2023	2023-24	0.01129%	0.00939%
June 30, 2024	2024-25	0.01094%	0.00903%
Change - Increase (Decrease)		-0.00035%	-0.00036%

For the year ended June 30, 2025, the District recognized pension expense of $2,721,701. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	CalPERS		STRS		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 633,465	$ -	$ 1,701,529	$ -	$ 2,334,994	$ -
Difference between proportionate share of aggregate employer contributions and actual contributions for 2023-24	37,387	436,729	86,165	844,653	123,552	1,281,382
Changes of Assumptions	86,447	-	26,534	413,985	112,981	413,985
Differences between Expected and Actual Experience	327,881	27,991	685,642	265,070	1,013,523	293,061
Change in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	999,555	747,401	2,626,803	717,245	3,626,358	1,464,646
Net differences between projected and actual investment earnings on pension plan investments	151,920	-	-	24,458	151,920	24,458
Total	$ 2,236,655	$ 1,212,121	$ 5,126,673	$ 2,265,411	$ 7,363,328	$ 3,477,532

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The amounts reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2026. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	CalPERS	STRS	Total Deferred Outflows/ (Inflows) of Resources
2026	$ 91,704	$ 164,279	$ 255,983
2027	91,704	164,279	255,983
2028	91,704	164,279	255,983
2029	85,572	164,279	249,851
2030	30,385	164,276	194,661
Thereafter	-	338,341	338,341
Total	$ 391,069	$ 1,159,733	$ 1,550,802

Actuarial Assumptions

The total pension liabilities in the June 30, 2023 actuarial valuations were determined using the following actuarial assumptions:

	CalPERS	STRS
Valuation Date	June 30, 2023	June 30, 2023
Measurement Date	June 30, 2024	June 30, 2024
Actuarial Cost Method	Entry-Age Normal Cost	Entry-Age Normal Cost
Actuarial Assumptions		
Discount Rate	6.90%	7.10%
Inflation	2.30%	2.75%
Payroll Growth Rate	2.80%	3.25%
Projected Salary Increase	Varies by Entry Age and Service	Varies by Entry Age and Service
Investment Rate of Return [(1)]	6.80%	7.10%
Mortality	Derived using CalPERS' Membership Data for all Funds	Derived using STRS' Membership Data for all Funds

[(1)] Net of pension plan investment expenses, including inflation.

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The mortality table used was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing morality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

STRS uses a generational mortality assumption, which is based off generational mortality tables that reflect expected future improvements in mortality and includes a base table and a projection table. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection table reflects the expected annual reduction in mortality rates at each age. The current mortality assumption uses a base year of 2023, and projected improvement is based on the MP– 2021 Ultimate Projection Scale.

Discount Rate

CalPERS

The discount rate used to measure the total pension liability for the Plan was 6.90%. These discount rates are equal to the long-term expected rate of return of the respective plan assets and are net of investment expense but not reduced for administrative expenses.

In determining the long-term expected rate of return, CalPERS took into account 20-year market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The expected real rates of return by asset class are on the following table:

	CalPERS	
Asset Class	Assumed Asset Allocation	Real Return [a][b]
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%
	100.0%	

[a] An expected inflation of 2.30% used for this period.

[b] Figures are based on the 2021-22 Asset Liability Management study.

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Discount Rate

STRS

The discount rate used to measure the total pension liability was 7.10%, which was unchanged from prior fiscal year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers are made at statutory contribution rates in accordance with the rate increases actuarially determined. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return of 7.10% and assume that contributions, benefit payments and administrative expenses occur midyear. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term investment rate of return assumption was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class/strategy. Expected real rates of return are net of our 2.75% inflation assumption and are derived from best-estimate ranges of 20- to 30-year geometrically linked expected returns. These best-estimate ranges were developed using capital market assumptions from CalSTRS investment staff and investment consultants as inputs to the process.

The actuarial investment rate of return assumption was adopted by the board in January 2024 in conjunction with the most recent experience study. For each current and future valuation, STRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. The assumed asset allocation and best estimates of the expected rates of return for each major asset class/strategy as of June 30, 2024, are summarized in the following table:

	STRS	
Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return [(a)(b)]
Public Equity	38.0%	5.25%
Real Estate	15.0%	4.05%
Private Equity	14.0%	6.75%
Fixed Income	14.0%	2.45%
Risk Mitigating Strategies	10.0%	2.25%
Inflation Sensitive	7.0%	3.65%
Cash/Liquidity	2.0%	0.05%
Total	100%	

[(a)] 20- to 30-year geometric average.

[(b)] Real rates of return are net of assumed 2.75%

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	CalPERS		
	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
Plan's Net Pension Liability/(Asset)	$ 5,809,844	$ 3,911,014	$ 2,342,429

	STRS		
	Discount Rate - 1% (6.10%)	Current Discount Rate (7.10%)	Discount Rate + 1% (8.10%)
Plan's Net Pension Liability/(Asset)	$ 10,781,563	$ 6,061,578	$ 2,120,194

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS and STRS comprehensive annual financial reports available on the CalPERS' and STRS' websites.

Payable to the Pension Plan

As of June 30, 2025, the District had no outstanding required contributions to the pension plans.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan

Plan description: The District has established the Fortuna Union High School District Retiree Healthcare Plan (HC Plan), a single-employer plan. The HC Plan has not established or accumulated any assets in a trust. A separate financial report is not prepared for the HC Plan. The following table summarizes the current HC Plan:

	Certificated	Classified	Management
Benefit types provided	Medical Only	Medical Only	Medical Only
Duration of Benefits	Until Medicare Eligible	Until Medicare Eligible	Until Medicare Eligible
Required Service	15 years*	15 years**	15 years*
Minimum Age	55	55	55
Dependent Coverage	Yes	No	Yes
District Contribution %	4% of District contribution times years of service*	4% of District contribution times years of service*	4% of District contribution times years of service*
District Cap	District contribution increases limited to 8%	District contribution increases limited to 8%	District contribution increases limited to 8%

*100% of District contribution with 5 years if hired prior to 7/1/12
**100% of District contribution with 10 years if hired prior to 7/1/12

The Plan has no assets and does not issue financial statements.

Employees covered by benefit terms. As of the June 30, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the H C Plan:

Inactive employees or beneficiaries currently receiving benefit payments	3
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	101
Total	104

Contributions: The HC Plan and its contribution requirements are established by agreements with the applicable employee bargaining units and may be amended by agreements between the District and the bargaining units. The annual contribution is based on the current insurance premiums due for the participating retirees. For the fiscal year ended June 30, 2025, the District's cash contributions were $59,679, and there was no estimated implied subsidy, resulting in total payments of $59,679. No trust has been created for the purpose of prefunding obligations for past services.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2023.

Actuarial assumptions. The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increases	2.75% per year
Investment rate of return	3.93% per year net of expenses based on the Bond Buyer 20 Bond Index
Inflation	2.50% per year
Healthcare cost trend rates	4.00% per year
Mortality	
Certificated	2020 CalSTRS Mortality
Classified	2021 CalPERS Mortality for Miscellaneous and Schools Employees

The mortality assumptions are based on the 2020 CalSTRS Mortality table for certificated employees and the 2021 CalPERS Mortality for Miscellaneous and Schools Employees table for classified employees. The retirement assumptions are based on the 2020 CalSTRS Retirement Rates table created by CalSTRS and the 2021 CalPERS Retirement Rates for School Employees tables created by CalPERS.

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at June 30, 2023, Measurement Date	$ 3,457,840	$ -	$ 3,457,840
Changes for the year:			
Service cost	272,387	-	272,387
Interest	130,567	-	130,567
Experience (Gains)/Losses	25,981	-	25,981
Differences between expected and actual experience		-	-
Contributions - employer	-	59,679	(59,679)
Changes of assumptions	(98,353)	-	(98,353)
Benefit payments	(59,679)	(59,679)	-
Net changes	270,903	-	270,903
Balances at June 30, 2024, Measurement Date	$ 3,728,743	$ -	$ 3,728,743

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93 percent) or 1-percentage-point higher (4.93 percent) than the current discount rate:

	1% Decrease (2.93%)	Discount Rate (3.93%)	1% Increase (4.93%)
Net OPEB liability (asset)	$ 4,030,455	$ 3,728,743	$ 3,455,723

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.0 percent) or 1-percentage-point higher (5.0 percent) than the current healthcare cost trend rates:

	1% Decrease	Trend Rate	1% Increase
Net OPEB liability (asset)	$ 3,247,900	$ 3,728,743	$ 4,290,012

OPEB plan fiduciary net position. The plan has no assets.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of ($288,950). At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 114,366	$ 920,789
Changes of assumptions	263,489	735,342
Total	$ 377,855	$ 1,656,131

The District will recognize contributions made subsequent to the measurement date in the next fiscal year.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Below is the schedule of the total deferred outflows and inflows amortized.

Year Ended June 30	Total Deferred Outflows of Resources	Total Deferred Inflows of Resources
2026	$ 42,710	$ 156,714
2027	42,710	156,714
2028	42,710	156,714
2029	42,710	156,714
2030	42,710	156,714
Thereafter	164,305	872,561
Total	$ 377,855	$ 1,656,131

Payable to the OPEB Plan

At June 30, 2025, the District had no outstanding amount of contributions to the OPEB plan required for the year ended June 30, 2025.

8. FUND BALANCES

The District reports fund balances in accordance with Governmental Accounting Standards Board Statement No. 54. All fund balance categories are reported in the aggregate on the face of the balance sheet. All components of those fund balances and specific purposes are identified as follows:

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
Nonspendable:					
Revolving cash	$ 9,270	$ -	$ -	$ 230	$ 9,500
Stores Inventory	-	-	-	7,976	7,976
Total Nonspendable	9,270	-	-	8,206	17,476
Restricted for:					
Lottery: Instructional Materials	420,903	-	-	-	420,903
Arts, Music, and Instructional Materials Discretionary Block Grant	468,225	-	-	-	468,225
Arts and Music in Schools (AMS) - Funding Guarantee and Accountability Act (Prop 28)	130,204	-	-	-	130,204
Dual Enrollment Opportunities	335,919	-	-	-	335,919
LCFF Equity Multiplier	52,493	-	-	-	52,493
Golden State Pathways Program	560,214	-	-	-	560,214
A-G Access/Success Grant	49,056	-	-	-	49,056
A-G Learning Loss Mitigation Grant	32,815	-	-	-	32,815
Student Activity Funds	-	-	-	289,517	289,517
Other Restricted State	26,713	-	-	-	26,713
Child Nutrition: School Programs	-	-	-	51,615	51,615
Other Restricted Local	1,349,993	1,732,267	-	-	3,082,260
Total Restricted	3,426,535	1,732,267	-	341,132	5,499,934
Assigned to:					
Other Assignments	5,118,526	-	1,785,573	386,564	7,290,663
Total Assigned	5,118,526	-	1,785,573	386,564	7,290,663
Unassigned:					
Unassigned/Unappropriated	2,294,316	-	-	-	2,294,316
Total Unassigned	2,294,316	-	-	-	2,294,316
Total Fund Balances	$10,848,647	$ 1,732,267	$ 1,785,573	$ 735,902	$15,102,389

9. JOINT VENTURES

The District is exposed to various risks of loss related to torts, theft or destruction of assets, errors and omissions, and natural disasters. The District manages those risks of loss through participation in public entity risk pools. There have been no significant reductions in insurance coverage from the prior year. For each of the past three years settlements did not exceed insurance coverage.

The District participates in two joint ventures under a Joint Powers' Agreement (JPA) with the North Coast Schools Insurance Group and North Coast Schools Medical Insurance Group. Each member district pays a premium commensurate with the level of coverage requested. The District is covered under workers' compensation, liability, medical, vision, and dental insurance.

The relationship between District and the JPAs are such that the JPAs are not a component unit of the District for financial reporting purposes.

The most recently available audited, condensed financial information for the JPAs is as follows:

	NCSIG June 30, 2024	NCSMIG June 30, 2024
Total assets	$ 6,159,671	$ 14,064,485
Total liabilities	1,423,008	4,129,958
Net position	$ 4,736,663	$ 9,934,527
Total revenues	$ 9,410,751	$ 39,059,326
Total expenses	9,718,341	37,763,300
Change in net position	$ (307,590)	$ 1,296,026

Audited financial statements for the JPAs are prepared annually and can be obtained from management of the individual JPAs.

10. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The District incurred unanticipated expenditures in excess of appropriations in expenditure classifications for which the budget was not revised.

Excess of expenditures over appropriations for the year ended June 30, 2025 were as follows:

	Excess Expenditures
General Fund	
Books and supplies	$ 1,558
Services and other operating expenditures	1,266

The excess expenditures in books and supplies were due to the last minute supplies purchased at year end. The excess expenditures in services and other operating expenditures were due to service costs being higher than expected.

11. COMMITMENTS AND CONTINGENCIES

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. If the review or audit discloses exceptions, the District may incur a liability to grantor agencies.

12. SUBSEQUENT EVENTS

The District's management evaluated its June 30, 2025 financial statements for subsequent events through December 9, 2025, the date the financial statements were available to be issued. Management is not aware of any subsequent events, other than those discussed above, that would require recognition or disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (NON-GAAP) AND ACTUAL

GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget			Variance with Final Budget Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES				
LCFF sources	$ 14,293,845	$ 14,996,051	$ 14,996,051	$ -
Federal revenue	981,603	1,108,737	1,109,752	1,015
Other state revenues	2,406,291	3,163,275	3,162,858	(417)
Other local revenues	1,386,913	1,686,494	1,998,117	311,623
Total revenues	19,068,652	20,954,557	21,266,778	312,221
EXPENDITURES				
Certificated salaries	6,460,338	6,527,260	6,527,260	-
Classified salaries	2,130,323	2,178,491	2,178,491	-
Employee benefits	4,903,836	4,880,460	4,880,460	-
Books and supplies	1,364,393	1,037,444	1,039,002	(1,558)
Services and other operating expenditures	2,381,910	2,522,646	2,523,912	(1,266)
Capital outlay	334,614	860,551	860,551	-
Other outgo	1,576,130	1,942,137	1,942,137	-
Total expenditures	19,151,544	19,948,989	19,951,813	(2,824)
Excess (deficiency) of revenues over expenditures	(82,892)	1,005,568	1,314,965	309,397
OTHER FINANCING SOURCES (USES)				
Operating transfers out	(210,878)	(151,799)	(275,366)	(123,567)
Total other financing sources (uses)	(210,878)	(151,799)	(275,366)	(123,567)
Net change in fund balance	(293,770)	853,769	1,039,599	185,830
Fund balance, July 1, 2024	9,809,048	9,809,048	9,809,048	-
Fund balance, June 30, 2025	$ 9,515,278	$ 10,662,817	$ 10,848,647	$ 185,830

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF CHANGES IN DISTRICTS
NET OPEB LIABILITY AND RELATED RATIOS

JUNE 30, 2025

Fiscal Year Ending June 30,	**2025***	**2024***	**2023***	**2022***	**2021***	**2020***	**2019***	**2018***
Measurement Date	*6/30/2024*	*6/30/2023*	*6/30/2022*	*6/30/2022*	*6/30/2021*	*6/30/2020*	*6/30/2018*	*6/30/2017*
Total OPEB liability								
Service cost	$ 272,387	$ 297,319	$ 357,125	$ 485,722	$ 389,532	$ 351,528	$ 358,856	$ 349,252
Interest	130,567	146,552	92,628	86,936	111,486	121,851	112,906	93,455
Experience (Gains)/Losses	25,981	-	-	-		-	-	-
Differences between expected and actual experience	-	(815,225)	28,907	94,917	(1,925)	(402,929)	-	-
Changes of assumptions	(98,353)	(117,445)	(484,870)	(175,328)	365,965	61,721	(68,624)	-
Benefit payments	(59,679)	(89,560)	(105,806)	(110,543)	(180,107)	(168,417)	(154,225)	(148,291)
Net change in total OPEB liability	270,903	(578,359)	(112,016)	381,704	684,951	(36,246)	248,913	294,416
Total OPEB liability - beginning	3,457,840	4,036,199	4,148,215	3,766,511	3,081,560	3,117,806	2,868,893	2,574,477
Total OPEB liability - ending (a)	$ 3,728,743	$ 3,457,840	$ 4,036,199	$ 4,148,215	$ 3,766,511	$ 3,081,560	$ 3,117,806	$ 2,868,893
Plan fiduciary net position								
Contributions - employer	$ 59,679	$ 89,560	$ 105,806	$ 110,543	$ 180,107	$ 168,417	$ 154,225	$ 148,291
Net investment income	-	-	-	-	-	-	-	-
Benefit payments	(59,679)	(89,560)	(105,806)	(110,543)	(180,107)	(168,417)	(154,225)	(148,291)
Administrative expense	-	-	-	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-	-	-
Plan fiduciary net position - ending (b)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's net OPEB liability - ending (a) - (b)	$ 3,728,743	$ 3,457,840	$ 4,036,199	$ 4,148,215	$ 3,766,511	$ 3,081,560	$ 3,117,806	$ 2,868,893
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered-employee payroll	$ 8,532,103	$ 8,303,750	$ 7,704,904	$ 7,680,537	$ 7,409,182	$ 6,746,412	$ 6,859,047	$ 6,477,094
District's net OPEB liability as a percentage of covered-employee payroll	43.7%	41.6%	52.4%	54.0%	50.8%	45.7%	45.5%	44.3%

* Only eight years are presented as GASB 75 was implemented in 2017-18.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

CalPERS	June 30, 2015 [1]	June 30, 2016 [1]	June 30, 2017 [1]	June 30, 2018 [1]	June 30, 2019 [1]	June 30, 2020 [1]	June 30, 2021 [1]	June 30, 2022 [1]	June 30, 2023 [1]	June 30, 2024 [1]
Proportion of the net pension liability (asset)	0.01146%	0.01124%	0.01132%	0.01149%	0.01098%	0.01042%	0.01185%	0.01218%	0.01129%	0.01129%
Proportionate share of the net pension liability (asset)	$ 1,688,974	$ 2,220,104	$ 2,702,106	$ 3,062,486	$ 3,198,800	$ 3,197,451	$ 2,409,115	$ 4,191,576	$ 4,088,141	$ 3,911,014
Covered payroll [2]	$ 1,260,412	$ 1,150,396	$ 1,290,683	$ 1,302,685	$ 1,392,363	$ 1,885,188	$ 1,535,775	$ 1,685,995	$ 1,859,067	$ 2,128,913
Proportionate Share of the net pension liability (asset) as a percentage of covered payroll	134.00%	192.99%	209.35%	235.09%	229.74%	169.61%	156.87%	248.61%	219.90%	183.71%
Plan fiduciary net position as a percentage of the total pension liability (asset)	79.43%	73.90%	71.87%	70.85%	70.05%	70.00%	80.97%	69.76%	69.96%	72.29%
Proportionate share of aggregate employer contributions [3]	$ 149,321	$ 159,767	$ 200,456	$ 235,291	$ 274,588	$ 390,234	$ 351,846	$ 427,737	$ 495,999	$ 575,871

STRS	June 30, 2015 [1]	June 30, 2016 [1]	June 30, 2017 [1]	June 30, 2018 [1]	June 30, 2019 [1]	June 30, 2020 [1]	June 30, 2021 [1]	June 30, 2022 [1]	June 30, 2023 [1]	June 30, 2024 [1]
Proportion of the net pension liability (asset)	0.00825%	0.00865%	0.00841%	0.00842%	0.00876%	0.00896%	0.00927%	0.00889%	0.00939%	0.00939%
Proportionate share of the net pension liability (asset)	$ 5,553,104	$ 6,992,754	$ 7,777,353	$ 7,738,775	$ 7,907,470	$ 8,686,066	$ 4,218,213	$ 6,174,327	$ 7,151,453	$ 6,061,578
Covered payroll [2]	$ 3,168,360	$ 3,675,143	$ 3,885,696	$ 3,972,862	$ 4,480,380	$ 5,432,960	$ 5,619,876	$ 5,153,314	$ 5,645,607	$ 5,928,524
Proportionate Share of the net pension liability (asset) as a percentage of covered payroll	175.27%	190.27%	200.15%	194.79%	176.49%	159.88%	75.06%	119.81%	126.67%	102.24%
Plan fiduciary net position as a percentage of the total pension liability (asset)	74.02%	70.04%	69.46%	70.99%	72.56%	71.82%	87.21%	81.20%	80.62%	83.55%
Proportionate share of aggregate employer contributions [3]	$ 339,965	$ 462,333	$ 560,706	$ 646,782	$ 766,145	$ 877,423	$ 950,883	$ 984,283	$ 1,078,311	$ 1,132,348

[1] Historical information is required only for measurement periods for which GASB 68 is applicable. This is the measurement date of the actuary report.

[2] Covered payroll is the payroll on which contributions to a pension plan are based.

[3] The Plan's proportionate share of aggregate contributions may not match the actual contributions made by the employer during the measurement period. The Plan's proportionate share of aggregate contributions is based on the Plan's proportion of fiduciary net position as well as any additional side fund (or unfunded liability) contributions made by the employer during the measurement period.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PENSION CONTRIBUTIONS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

CalPERS	Fiscal Year 2015-16 [1]	Fiscal Year 2016-17 [1]	Fiscal Year 2017-18 [1]	Fiscal Year 2018-19 [1]	Fiscal Year 2019-20 [1]	Fiscal Year 2020-21 [1]	Fiscal Year 2021-22 [1]	Fiscal Year 2022-23 [1]	Fiscal Year 2023-24 [1]	Fiscal Year 2024-25 [1]
Contractually required contribution [2]	$ 149,321	$ 159,767	$ 200,456	$ 235,291	$ 274,588	$ 390,234	$ 351,846	$ 427,737	$ 495,999	$ 575,871
Contributions in relation to the contractually required contribution [2]	(159,767)	(200,456)	(234,949)	(275,032)	(296,029)	(352,847)	(427,737)	(496,289)	(575,871)	(633,465)
Contribution deficiency (excess)	$ (10,446)	$ (40,689)	$ (34,493)	$ (39,741)	$ (21,441)	$ 37,387	$ (75,891)	$ (68,552)	$ (79,872)	$ (57,594)
Covered payroll [3]	$ 1,260,412	$ 1,150,396	$ 1,290,683	$ 1,302,685	$ 1,392,363	$ 1,885,188	$ 1,535,775	$ 1,685,995	$ 1,859,067	$ 2,128,913
Contributions as a percentage of covered payroll [3]	11.847%	13.888%	15.531%	18.062%	19.721%	20.700%	22.910%	25.370%	26.680%	27.050%

STRS	Fiscal Year 2015-16 [1]	Fiscal Year 2016-17 [1]	Fiscal Year 2017-18 [1]	Fiscal Year 2018-19 [1]	Fiscal Year 2019-20 [1]	Fiscal Year 2020-21 [1]	Fiscal Year 2021-22 [1]	Fiscal Year 2022-23 [1]	Fiscal Year 2023-24 [1]	Fiscal Year 2024-25 [1]
Contractually required contribution [2]	$ 339,965	$ 462,333	$ 560,706	$ 646,782	$ 766,145	$ 877,423	$ 950,883	$ 984,283	$ 1,078,311	$ 1,132,348
Contributions in relation to the contractually required contribution [2]	(466,031)	(571,531)	(658,952)	(809,001)	(851,522)	(821,234)	(920,907)	(1,098,002)	(1,173,807)	(1,139,970)
Contribution deficiency (excess)	$ (126,066)	$ (109,198)	$ (98,246)	$ (162,219)	$ (85,377)	$ 56,189	$ 29,976	$ (113,719)	$ (95,496)	$ (7,622)
Covered payroll [3]	$ 3,168,360	$ 3,675,143	$ 3,885,696	$ 3,972,862	$ 4,480,380	$ 5,432,960	$ 5,619,876	$ 5,153,314	$ 5,645,607	$ 5,928,524
Contributions as a percentage of covered payroll [3]	10.730%	12.580%	14.430%	16.280%	17.100%	16.150%	16.920%	19.100%	19.100%	19.100%

(1) Historical information is required only for measurement periods for which GASB 68 is applicable.

(2) Employers are assumed to make contributions equal to the contractually required contributions. However, some employers may choose to make additional contributions towards their side fund or their unfunded liability. Employer contributions for such plans exceed the contractually required contributions. CalPERS has determined that employer obligations referred to as "side funds" do not conform to the circumstances described in paragraph 120 of GASB 68, therefore are not considered separately financed specific liabilities.

(3) Covered payroll is the payroll on which contributions to a pension plan are based.

1. PURPOSE OF SCHEDULES

A - Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP) and Actual – General Fund

The District employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the Board of Trustees to provide for revised priorities. Expenditures cannot legally exceed appropriations by major object code. The originally adopted and final revised budgets for the General Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

B - Schedule of Changes in the District's Net OPEB Liability and Related Ratios

Changes in Benefit Terms
There were no change to the benefit terms.

Changes in Assumptions
The discount rate increased from 3.65% to 3.93%.

Fiscal year 2018 was the first year of implementation, therefore only eight years are shown.

Actuarial methods and assumptions used to set the actuarially determined contributions for fiscal year ended June 30, 2025 were from the June 30, 2023 valuation and measured as of June 30, 2024.

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percent of pay
Amortization period	13.8 years
Asset valuation method	Market value of assets ($0; plan is not yet funded)
Inflation	2.50% per year
Healthcare cost trend rates	4.00% per year
Salary increases	2.75% per year
Discount Rates	3.93% as of June 30, 2024 (Measurement Date) 3.65% as of June 30, 2023 (Measurement Date)
Mortality	
Certificated	2020 CalSTRS Mortality
Classified	2021 CalPERS Mortality for Miscellaneous and Schools Employees

1. PURPOSE OF SCHEDULES (CONTINUED)

C - Schedule of Proportionate Share of the Net Pension Liability

This schedule presents information on the District's proportionate share of the net pension liability (NPL), the Plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the District. In the future, as data becomes available, ten years of information will be presented.

Changes in Assumptions
There were no changes in assumptions for CalPERS and CalSTRS.

Changes in Benefit Terms
There were no changes in benefit terms since the previous valuations for both CalPERS and CalSTRS.

D - Schedule of Pension Contributions

If an employer's contributions to the plans are actuarially determined or based on statutory or contractual requirements, the employer's actuarially determined contribution to the pension plans (or, if applicable, its statutorily or contractually required contribution), the employer's actual contributions, the difference between the actual and actuarially determined contributions (or statutorily or contractually required), and a ratio of the actual contributions divided by covered-employee payroll. In the future, as data becomes available, ten years of information will be presented.

	CalPERS	STRS
Valuation Date	June 30, 2023	June 30, 2023
Measurement Date	June 30, 2024	June 30, 2024
Actuarial Cost Method	Entry-Age Normal Cost	Entry-Age Normal Cost
Actuarial Assumptions		
Discount Rate	6.90%	7.10%
Inflation	2.30%	2.75%
Payroll Growth Rate	2.80%	3.25%
Projected Salary Increase	Varies by Entry Age and Service	Varies by Entry Age and Service
Investment Rate of Return [1]	6.80%	7.10%
Mortality	Derived using CalPERS' Membership Data for all Funds	Derived using STRS' Membership Data for all Funds

[1] Net of pension plan investment expenses, including inflation.

SUPPLEMENTARY INFORMATION

FORTUNA UNION HIGH SCHOOL DISTRICT

COMBINING BALANCE SHEET

ALL NON-MAJOR FUNDS

JUNE 30, 2025

	Student Activity Fund	Cafeteria Fund	Bond Interest and Redemption Fund	Totals
ASSETS				
Cash and cash equivalents	$ 289,517	$ 11,486	$ 386,564	$ 687,567
Accounts receivable	-	52,991	-	52,991
Stores inventory	-	7,976	-	7,976
Total Assets	$ 289,517	$ 72,453	$ 386,564	$ 748,534
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	$ -	$ 12,632	$ -	$ 12,632
Total Liabilities	-	12,632	-	12,632
Fund balances				
Nonspendable	-	8,206	-	8,206
Restricted	289,517	51,615	-	341,132
Assigned	-	-	386,564	386,564
Total Fund Balances	289,517	59,821	386,564	735,902
Total liabilities and fund balances	$ 289,517	$ 72,453	$ 386,564	$ 748,534

FORTUNA UNION HIGH SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL NON-MAJOR FUNDS

JUNE 30, 2025

	Student Activity Fund	Cafeteria Fund	Bond Interest and Redemption Fund	Totals
REVENUES				
Federal revenue	$ -	$ 255,079	$ -	$ 255,079
Other state revenues	-	204,032	-	204,032
Other local revenues	522,658	46,454	519,538	1,088,650
Total revenues	522,658	505,565	519,538	1,547,761
EXPENDITURES				
Classified salaries	-	157,103	-	157,103
Employee benefits	-	149,890	-	149,890
Books and supplies	-	338,435	-	338,435
Services and other operating expenditures	466,740	9,561	-	476,301
Other outgo	-	-	3,285	3,285
Debt service expenditures				
Principal	-	-	264,347	264,347
Interest	-	-	299,479	299,479
Total expenditures	466,740	654,989	567,111	1,688,840
Excess (deficiency) of revenues over expenditures	55,918	(149,424)	(47,573)	(141,079)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	111,799	-	111,799
Total other financing sources (uses)	-	111,799	-	111,799
Net change in fund balances	55,918	(37,625)	(47,573)	(29,280)
Fund balances, July 1, 2024	233,599	97,446	434,137	765,182
Fund balances, June 30, 2025	$ 289,517	$ 59,821	$ 386,564	$ 735,902

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF AVERAGE DAILY ATTENDANCE

JUNE 30, 2025

	Second Period Report	Annual Report
Secondary		
Ninth through Twelfth	947.48	938.84
Total	947.48	938.84

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF INSTRUCTIONAL TIME

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Grade Level	Standard Minutes Requirement	2024-25 Actual Minutes	2024-25 Instructional Days	Status
Grade 9	64,800	65,165	180	In compliance
Grade 10	64,800	65,165	180	In compliance
Grade 11	64,800	65,165	180	In compliance
Grade 12	64,800	65,165	180	In compliance

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF CHARTER SCHOOLS

FOR FISCAL YEAR ENDED JUNE 30, 2025

Charter School ID Number	Charter Schools Chartered by the District	Included in the District Financial Statements, or Separate Report

There are currently no charter schools chartered by the District.

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

There were no adjustments to any funds of the District.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Assistance Listing Number	Grantor and Program Title	Pass-Through Entity Identifying Number		Federal Expenditures
U.S. Department of Education				
Passed through California Department of Education				
	Special Education Cluster (IDEA)			
84.027	Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611	13379		$ 234,936
84.027	Special Education: IDEA Local Assistance, Part B, Sec 611, Private School ISPs	10115		4,025
84.027A	Special Ed: IDEA Mental Health Average Daily Attendance (ADA) Allocation, Part B, Sec 611	15197		12,404
	Subtotal Special Education Cluster (IDEA)			251,365
84.010	ESSA: Title I, Part A, Basic Grants Low-Income and Neglected	14329	*	344,656
84.010	ESEA: ESSA School Improvement (CSI) Funding for LEAs	15438		145,555
84.367	ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants	14341		43,326
84.424	ESSA: Title IV, Part A, Student Support and Academic Enrichment Grants	15396		27,913
84.126	Department of Rehabilitation: Workability II, Transitions Partnership Program	10006		83,880
84.048	Strengthening Career and Technical Education for the 21st Century (Perkins V): Secondary, Sec. 131	14894		40,482
84.051F	Perkins Innovation and Modernization	N/A**		142,500
84.196	ESEA (ESSA): Education for Homeless Children and Youth, Subtitle VII-B McKinney-Vento Act	14332		29,060
	Total U.S. Department of Education			1,108,737
U.S. Department of Agriculture				
Passed through California Department of Education				
10.555	Child Nutrition: School Programs (NSL Sec 11)	13396		255,079
10.555	Supply Chain Assistance (SCA) Funds	15655		33,872
10.555	Forest Reserve Funds	10044		1,015
	Total U.S. Department of Agriculture			289,966
	Total Federal Programs			$ 1,398,703

* Tested as major program.

** There is no pass-through entity identifying number available for Perkins Innovation and Modernization Grant.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Assistance Listing Number	Grantor and Program Title	Pass-Through Entity Identifying Number		Federal Expenditures
U.S. Department of Education				
Passed through California Department of Education				
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84.027A	Special Ed: IDEA Mental Health Average Daily Attendance (ADA) Allocation, Part B, Sec 611	15197		12,404
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84.051F	Perkins Innovation and Modernization	N/A**		142,500
	Subtitle VII-B McKinney-Vento Act	14332		29,060
	Total U.S. Department of Education			1,108,737
U.S. Department of Agriculture				
Passed through California Department of Education				
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	Total U.S. Department of Agriculture			289,966
	Total Federal Programs			$ 1,398,703

* Tested as major program.

** There is no pass-through entity identifying number available for Perkins Innovation and Modernization Grant.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Adopted Budget 2025/2026	Actuals 2024/2025	Actuals 2023/2024	Actuals 2022/2023
General Fund				
Revenues and Other Financial Sources	$ 19,542,484	21,266,778	22,907,753	$ 20,110,856
Expenditures	20,913,162	19,951,813	19,198,465	17,610,550
Other Uses and Transfers Out	258,370	275,366	589,147	1,002,284
Total Outgo	21,171,532	20,227,179	19,787,612	18,612,834
Change in Fund Balance	(1,629,048)	1,039,599	3,120,141	1,498,022
Ending Fund Balance	$ 9,219,599	$ 10,848,647	$ 9,809,048	$ 6,688,907
Available Reserves	$ 2,362,374	$ 2,174,801	$ 2,181,283	$ 2,036,690
Designated for Economic Uncertainties	$ 2,362,374	$ 2,174,801	$ 2,181,283	$ 2,036,690
Undesignated Fund Balance	$ -	$ -	$ -	$ -
Available Reserves as a Percentage of Total Outgo	11.2%	10.8%	11.0%	10.9%
All Funds				
Total Long-Term Debt	$ 25,981,266	$ 26,215,832	$ 27,200,397 *	$ 24,207,469
Actual Daily Attendance at P-2	939	948	981	961

* - included prior period restated balance due to implementation of GASB 101.

The general fund balance has increased by $5,657,762 over the past three years. The fiscal year 2025-26 budget projects a decrease of $1,629,048. For a District this size, the State of California recommends available reserves of at least 4 percent of total general fund expenditures, transfers out, and other uses (total outgo). The District met this requirement.

The District has incurred an operating surplus in each of the past three fiscal years and anticipates a deficit in 2025-26.

Total long-term liabilities have increased by $2,008,363 over the past two years due to increases in the net pension liability and increases in the net OPEB liability.

Average Daily Attendance (ADA) has decreased by 13 over the past two years and attendance is budgeted to decrease in fiscal year 2025-26.

1. Schedule Of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

2. Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the District and whether the District complied with the provisions of Education Code Sections 46201 through 46206. Districts must maintain their instructional minutes in accordance with the State's standard requirement as required by Education Code Section 46201(b).

3. Schedule of Charter Schools

This schedule provides information for the California Department of Education to monitor financial reporting by Charter Schools.

4. Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides information necessary to reconcile the Annual Financial and Budget Report to the audited financial statements.

5. Schedule of Expenditures of Federal Awards

The accompanying schedule of expenditures of federal awards includes federal grant activity of the District and is presented under the modified accrual basis of accounting. Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (Uniform Guidance) requires a disclosure of the financial activities of all federally funded programs. This schedule was prepared to comply with the Uniform Guidance and state requirements. Therefore, some amounts presented in this schedule may differ from amounts used in the preparation of the general purpose financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

The schedule below provides a reconciliation between revenue reported on the Statement of Revenues, Expenditures and Changes in Fund Balances, and the related expenditures reported on the Schedule of Expenditures of Federal Awards.

	Assistance Listing Number	Amount
Total Federal Revenues From the Statement of Revenues, Expenditures, and Changes in Fund Balance		$ 1,364,831
Reconciling items		
Supply Chain Assistance (SCA) Funds	10.555	33,872
Total Schedule of Expenditures of Federal Awards		$ 1,398,703

6. Schedule of Financial Trends and Analysis

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

OTHER INFORMATION

FORTUNA UNION HIGH SCHOOL DISTRICT

ORGANIZATION

JUNE 30, 2025

The Fortuna Union High School District was formed in 1903 and is comprised of one four-year high school, one continuation high school, and one early college high school. There have been no changes in the number of schools or district boundaries in the current fiscal year.

The Board of Trustees for the fiscal year ended June 30, 2025 was composed of the following members, each with four year terms:

GOVERNING BOARD

Name	Office	Term Expires November
Seth McGrath	President	2026
Gabe Charlton	Vice President	2028
Jeana McClendon	Trustee	2028
Anita Gage	Clerk	2026
Racheal Henry	Trustee	2026

ADMINISTRATION

Clint Duey
Superintendent

Sarah Poust
Chief Business Official

OTHER INDEPENDENT AUDITOR'S REPORTS

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE AND ON INTERNAL CONTROL OVER COMPLIANCE

Board of Trustees
Fortuna Union High School District
Fortuna, California

Report on Compliance

Opinion

We have audited the Fortuna Union High School District (the "District") compliance with the requirements specified in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* applicable to the District's state program requirements identified below for the year ended June 30, 2025.

In our opinion, Fortuna Union High School District complied, in all material respects, with the laws and regulations of the state programs noted in the table below for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists.

The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances;
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the District's compliance with the state laws and regulations applicable to the following items:

Local Education Agencies Other Than Charter Schools

Description	Procedures Performed
Attendance	Yes
Teacher Certification and Misassignments	Yes
Independent Study	Yes
Continuation Education	Yes
Instructional Time	Yes
Instructional Materials	
General Requirements	Yes
Ratio of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive Program	No, see below
Gann Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	No, see below
Middle or Early College High Schools	Yes
K-3 Grade Span Adjustment	No, see below
Apprenticeship: Related and Supplemental Instruction	No, see below
Comprehensive School Safety Plan	Yes
District of Choice	No, see below
Home to School Transportation Reimbursement	Yes

School Districts, County Offices of Education and Charter Schools	
Description	**Procedures Performed**
Arts and Music in Schools	Yes
After/Before Schools Education and Safety Program	
General Requirements	No, see below
After School	No, see below
Before School	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	No, see below
Immunizations	No, see below
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	No, see below
Career Technical Education Incentive Grant	Yes
Expanded Learning Opportunities Program	Yes
Transitional Kindergarten	No, see below
Kindergarten Continuance	No, see below

Charter Schools	
Description	**Procedures Performed**
Attendance	No, see below
Mode of Instruction	No, see below
Nonclassroom-Based Instruction/Independent Study	No, see below
Determination of Funding for Nonclassroom-Based Instruction	No, see below
Annual Instructional Minutes - Classroom Based	No, see below
Charter School Facility Grant Program	No, see below

We did not perform any procedure related to Kindergarten Continuance, K-3 Grade Span Adjustment and Transitional Kindergarten as the District is a high school district.

We did not perform any procedures related to Expanded Learning Opportunities Grant as the District fully expended funding in the prior year.

We did not perform any procedures related to Early Retirement Incentive, Independent Study-Course Based, Juvenile Court Schools, After/Before School Education and Safety Program, Apprenticeship: Related and Supplemental Instruction, and District of Choice because the District did not offer these programs.

We did not perform any procedures related to Contemporaneous Records of Attendance for Charter Schools, Mode of Instruction for Charter Schools, Nonclassroom-Based Instruction/Independent Study for Charter Schools, Determination of Funding for Nonclassroom-Based Instruction for Charter Schools, Annual Instructional Minutes for charter Schools, and Charter School Facility Grant Program because the District did not have any charter schools.

We did not perform any procedures related to Immunizations as none of the District's schools appeared on the lists of schools that did not submit immunization assessment reports to the California Department of Public Health.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2025

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fortuna Union High School District
Fortuna, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards)*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fortuna Union High School District (the "District"), as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 9, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

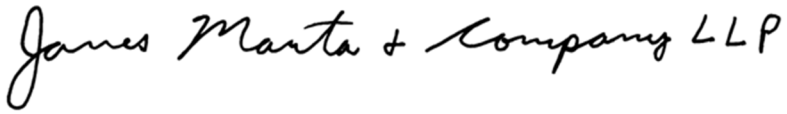
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2025

James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Education
Fortuna Union High School District
Fortuna, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Fortuna Union High School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the August 2025 draft of the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

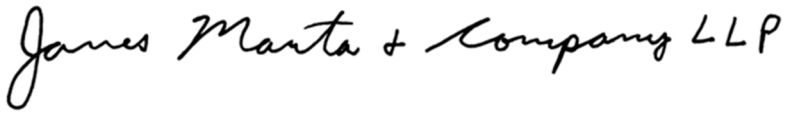
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Fortuna Union High School District as of and for the year ended June 30, 2025, and have issued our report thereon dated December 9, 2025, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2025

FINDINGS AND RECOMMENDATIONS

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Section I – Summary of Audit Results

Financial Statements

Type of auditor's report issued:	Unmodified		
Internal control over financial reporting:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified?	____ Yes	X None reported	
Noncompliance material to financial statements noted?	____ Yes	X No	

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	X None reported	
Type of auditor's report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	____ Yes	X No	

Identification of major programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
84.010	ESSA: Title I, Part A, Basic Grants Low-Income and Neglected

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000		
Auditee qualified as low-risk auditee?	X Yes	____ No	

State Awards

Internal control over state programs:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	X None reported	
Type of auditor's report issued on compliance for state programs:	Unmodified		

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Section II – Financial Statement Findings

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

Section IV – State Award Findings and Questioned Costs

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

COUNTY OF HUMBOLDT
FORTUNA, CALIFORNIA

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

FORTUNA UNION HIGH SCHOOL DISTRICT

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FORTUNA UNION HIGH SCHOOL DISTRICT

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James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fortuna Union High School District
Fortuna, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fortuna Union High School District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget (Non-GAAP) and Actual - General Fund, Schedule of Changes in the District's Net OPEB Liability and Related Ratios, Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The *supplementary information as listed in the table of contents* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *supplementary information* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *supplementary information* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated December 9, 2024 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering District's internal control over financial reporting and compliance.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

FORTUNA UNION HIGH SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024

Introduction

The Management's Discussion and Analysis section of the audit is management's view of the district's financial condition, and provides an opportunity to discuss important fiscal issues with the Governing Board and the public. Accounting rules require this discussion and analysis and make reporting of the district's finances similar to that of private business.

The Fortuna Union High School District

The mission of the Fortuna Union High School District is to graduate students who can function effectively as productive citizens in the modern world. In concert with our community, we will do everything we possibly can to teach our students to read, write, and do math at or above the minimum California State Standards. Further, we will teach our students to understand and use modern technology, work cooperatively to solve problems, understand, and respect human differences, and accept the inevitability of change. Our motto -"What you are to be, you are now becoming" -means that our responsibility is to give students the academic and social tools they need to be positive contributing members of their community, state and country. At the present time, the District serves approximately one thousand one hundred students in three schools, Fortuna High School, East High School (Continuation School), and Academy of the Redwoods (a Middle College High School) on the campus of the nearby community college, College of the Redwoods.

Using This Annual Report

This section of the District's annual financial report presents our discussion and analysis of our financial performance during the fiscal year that ended on June 30, 2024. It should be read in conjunction with the Independent Auditor's Report immediately preceding and the financial statements that follow this section. This annual report consists of a series of financial statements. The Statement of Net position and Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities provide information about
how District services were financed in the short-term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

Financial Highlights

- ⇒ The District's total net position was $7,508,716.
- ⇒ The District had an increase in net position for 2023-2024 of $3,427,297. Total 2023-2024 expenses were $20,859,834 with 2023-2024 current year revenues of $24,287,131.
- ⇒ Capital assets increased by $2,552,465 Accumulated depreciation increased by $1,323,439.
- ⇒ California Longitudinal Pupil Achievement Data System (CALPADS) enrollment in October 2023 was reported at 1083.
- ⇒ The average daily attendance (ADA) as reported at the second period was 980.97.

- ⇒ The District maintains more than the State required minimum reserves for economic uncertainty of three percent (4%). The reserve serves as a source of funds for uninsured losses as well as cash flow coverage. This calculation is based upon the combined General fund expenditures, transfers out and other uses (total outgo). For fiscal year 2023-24 expenditures and other uses totaled $19,198,465 for the General Fund. The unassigned fund balance was $2,181,283 which is 11% of expenditures and other outgo.
- ⇒ The District's long-term debt includes two general obligation bonds. The first bond was passed by the voters in 2000 and involved the modernization of classroom buildings on the main campus that was completed in 2007. In June 2020, the bond debt from this bond was refinanced at a lower interest rate thereby lowering the cost to taxpayers by over $700,000 from the original bond rate.
- ⇒ The District has completed the first of two major projects that are being funded by the bond approved by voters in 2012. The total amount of the bond is $10,000,000 with the first series sold in February 2013 in the amount of $3,500,000, the second series sold in October 2015 in the amount of$3,000,000 and the third (final) series sold in November 2016 in the amount of $3,500,000. The first project, the replacement of the East High School building, was completed in August 2014. The second project, the major maintenance of the two gyms on the main campus of Fortuna Union High School, began in 2020 with the installation of the boiler and heating replacement. Replacement of lockers and maintenance of locker rooms began in 2022.
- ⇒ Standard and Poor's most recent bond rating for the District is A+.

Overview of the Financial Statements

The annual financial report consists of four parts: the independent auditor's report, management's discussion and analysis, the basic combined financial statements, including the notes to the financial statements, and supplementary information.

This is the Management's Discussion and Analysis, where the Fortuna Union High School District's activities are analyzed at a summarized level for the financial statement users. The analysis is based upon currently known facts and conditions.

The basic combined financial statements include a Statement of Net Position, a Statement of Activities, and Fund Financial Statements as well as the notes to the financial statements. These statements give an overall financial picture of the Fortuna Union High School District as a whole and can also be used to assess the financial performance of the reported fiscal year.

The notes to the financial statements provide more detailed data and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements.

Reporting the Fortuna Union High School District as a Whole

The District as a whole is reported in the Government-wide statements and uses accounting methods similar to those used by companies in the private sector. All of the district's assets and liabilities are included in the Statement of Net Position. The Statement of Activities reports all of the current year's revenues and expenses regardless of when cash is paid or received.

The District's financial health or position (net position) can be measured by the difference between the District's assets and liabilities. Increases or decreases in the net position of the district over time are indicators of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

The basic services provided by the District, such as regular and special education, administration, and transportation are included here, and are primarily financed by state apportionments, property taxes, impact aid, and other state and federal aid. Non-basic services, such as child nutrition are also included here, but are financed by a combination of state and federal contracts, grants, and local revenues.

Reporting the Fortuna Union High School District's Most Significant Funds

The fund financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by state law, while other funds have been established to control and manage money for specific purposes.

Governmental Funds

The governmental funds of the Fortuna Union High School District are the General Fund, and Building Fund, and Special Reserve Fund for Capital Outlay Projects Fund. All basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for a future period. A modified accrual basis of accounting measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the district's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

Summary of the Fortuna Union High School District's Fiscal Position

Net Position

The Fortuna Union High School District's net position was $7,508,716 for the fiscal year ending June 30, 2024. The table below summarizes the value of District's net position.

Condensed Statement of Net Position

	2024	2023	Change	Percentage Change
Assets				
Current & Other Assets	$ 16,099,193	$ 15,225,498	$ 873,695	6%
Right of Use Assets	32,659	89,846	(57,187)	-64%
Capital Assets	15,935,329	14,116,179	1,819,150	13%
Total Assets	32,067,181	29,431,523	2,635,658	9%
Deferred Outflows of Resources	6,200,634	5,805,656	394,978	7%
Liabilities				
Current and Other Liabilities	1,766,387	2,188,327	(421,940)	-19%
Long-Term Liabilities	23,911,173	23,908,321	2,852	0%
Total Liabilities	25,677,560	26,096,648	(419,088)	-2%
Deferred Inflows of Resources	5,081,539	5,059,112	22,427	0%
Net Position				
Net Investment in Capital Assets	8,576,533	6,255,037	2,321,496	37%
Restricted	7,434,207	7,435,091	(884)	0%
Unrestricted	(8,502,024)	(9,608,709)	1,106,685	-12%
Total Net Position	$ 7,508,716	$ 4,081,419	$ 3,427,297	84%

Fund Balances

The total of all Fund Balances increased by $1,289,669 between June 2023 and June 2024. The major change occurred in the increase of the general fund.

Statement of Activities

Total revenues exceeded expenditures, which increased the net position by $3,427,297. The following table summarizes the change to the net position for the 2023-2024 fiscal year.

	Governmental Activities			
	2024	2023	Change	Percentage Change
Revenues				
Program Revenues:				
Charges for Services	$ 33,986	$ 24,540	$ 9,446	38%
Operating Grants and Contributions	7,134,485	6,101,394	1,033,091	17%
General Revenues:				
Property Taxes	7,153,365	6,680,658	472,707	7%
Grants and Entitlements - Unrestricted	8,770,224	7,976,281	793,943	10%
Other	1,195,071	553,173	641,898	116%
Total Revenues	24,287,131	21,336,046	2,951,085	14%
Program Expenses				
Instruction	9,105,149	8,999,619	105,530	1%
Instruction-Related Services	2,065,437	2,302,126	(236,689)	-10%
Pupil Services	2,628,714	2,358,245	270,469	11%
General Administration	1,889,415	1,841,770	47,645	3%
Plant Services	1,816,260	1,837,914	(21,654)	-1%
Ancillary Services	1,152,818	1,033,958	118,860	11%
Other Outgo	480,566	444,288	36,278	8%
Interest and Fiscal Charges	1,721,475	1,286,867	434,608	34%
Total Expenses	20,859,834	20,104,787	755,047	4%
Change in Net Position	$ 3,427,297	$ 1,231,259	$ 2,196,038	178%

The total cost of programs and services was $20,859,834. The District expenses predominately related to educating and caring for students is 66%. The purely administrative activities of the District accounted for is 9 % of the total cost.

General Fund Budgetary Highlights

The District's budget is prepared in accordance with California law and is based on the modified accrual basis of accounting. Over the course of the year, the District revised its annual operating budget at various times to reflect the most recent financial information available. The most significant budget adjustments made during the year fall into the following categories: revisions to the adopted budget required after approval of the State budget and revisions to adjust program revenues and expenditures to final awards for state and federal categorical programs.

Capital Asset and Debt Administration

Capital Assets

The Capital Projects Fund is used to account for the costs incurred in acquiring and improving sites, constructing, and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.

	2024	2023	Percent
Capital Assets:			
Land	$ 72,980	$ 72,980	0%
Work-In-Progress	3,456,191	2,960,480	17%
Buildings	18,932,805	18,674,520	1%
Improvement of sites	3,690,705	2,578,248	43%
Equipment	4,214,278	3,528,266	19%
Subtotals	30,366,959	27,814,494	9%
Less: Accumulated Depreciation	(14,431,630)	(13,698,315)	5%
Capital Assets, net	$ 15,935,329	$ 14,116,179	13%
Lease Assets:			
Equipment	$ 260,785	$ 260,785	0%
Less: Accumulated Amortization	(228,126)	(170,939)	33%
Lease Assets, net	$ 32,659	$ 89,846	-64%
Governmental activities capital assets, net	$ 15,967,988	$ 14,206,025	12%

District Indebtedness

In compliance with GASB Statement No. 75, Other Post Employee Benefits (OPEB) are included in the District's long-term liabilities calculation. The Fortuna Union High School District's long-term obligations also include a General Obligation Bond and Net Pension Liability. The total for long-term obligations is $24,207,737.

	2024	2023	Percent
General Obligation Bond	$ 9,435,634	$ 9,673,305	-2%
Lease Liability	35,424	96,900	-63%
Compensated Absences Payable	39,245	35,162	12%
Net OPEB Liability	3,457,840	4,036,199	-14%
Net Pension Liability	11,239,594	10,365,903	8%
Total Long Term Obligation	$ 24,207,737	$ 24,207,469	0%

Factors Bearing on the District's Financial Management

At the time the financial statements were prepared and audited, the District was not aware of any circumstance that could significantly affect its financial health in the future.

Contacting the District's Financial Management

The financial report is designed to provide our citizens, taxpayers, students, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions regarding this report or need additional financial information, contact the Superintendent, Fortuna Union High School District, 735 13th Street, Fortuna, CA 95540.

BASIC FINANCIAL STATEMENTS

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF NET POSITION

JUNE 30, 2024

	Governmental Activities
ASSETS	
Cash and cash equivalents (Note 2)	$ 14,043,636
Receivables	1,044,851
Investments (Note 2)	1,000,000
Stores inventory	10,706
Right of use asset - leases, net of amortization (Note 4)	32,659
Capital assets, net of accumulated depreciation (Note 4)	15,935,329
Total Assets	32,067,181
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows on pensions (Note 6)	5,746,371
Deferred outflows on OPEB (Note 7)	454,263
Total Deferred Outflows	6,200,634
LIABILITIES	
Accounts payable and other current liabilities	1,201,494
Unearned revenue	268,329
Long-term liabilities (Note 5):	
Due within one year	296,564
Due in more than one year	23,911,173
Total Liabilities	25,677,560
DEFERRED INFLOWS OF RESOURCES	
Deferred bond premium revenue	51,773
Deferred inflows on pensions (Note 6)	3,315,274
Deferred inflows on OPEB (Note 7)	1,714,492
Total Deferred Inflows	5,081,539
NET POSITION	
Net investment in capital assets	8,576,533
Restricted	7,434,207
Unrestricted	(8,502,024)
Total Net Position	$ 7,508,716

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenues and Changes in Net Position: Governmental Activities
Governmental Activities				
Instruction	$ 9,105,149	$ 1,441	$ 3,817,395	$ (5,286,313)
Instruction-related services:				
Instructional supervision and administration	137,477	-	131,832	(5,645)
Instructional library, media and technology	111,326	-	11,022	(100,304)
School site administration	1,816,634	-	370,294	(1,446,340)
Pupil Services:				
Home-to-school transportation	612,868	-	-	(612,868)
Food services	633,766	31,884	509,192	(92,690)
All other pupil services	1,382,080	35	446,540	(935,505)
General administration:				
Centralized data processing	305,630	-	-	(305,630)
All other general administration	1,583,785	2	534,888	(1,048,895)
Plant services	1,816,260	519	110,937	(1,704,804)
Ancillary services	1,152,818	2	706,017	(446,799)
Interest on long-term debt	480,566	-	-	(480,566)
Other outgo	1,721,475	103	496,368	(1,225,004)
Total governmental activities	$ 20,859,834	$ 33,986	$ 7,134,485	(13,691,363)
General Revenues				
Taxes and subventions:				
Taxes levied for general purposes				6,562,014
Taxes levied for debt service				472,460
Taxes levied for other specific purposes				118,891
Federal and state aid not restricted to specific purposes				8,770,224
Interest and investment earnings				440,181
Interagency revenues				286,207
Miscellaneous				468,683
Total General Revenues				17,118,660
Change in Net Position				3,427,297
Net Position, July 1, 2023				4,081,419
Net Position, June 30, 2024				$ 7,508,716

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2024

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
ASSETS					
Cash and cash equivalents	$ 8,585,645	$ 2,589,857	$ 2,112,262	$ 755,872	$ 14,043,636
Accounts receivable	1,012,883	18,748	12,861	359	1,044,851
Investment	1,000,000	-	-	-	1,000,000
Stores inventory	-	-	-	10,706	10,706
Total Assets	$ 10,598,528	$ 2,608,605	$ 2,125,123	$ 766,937	$ 16,099,193
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	$ 521,151	$ -	$ 552,214	$ 1,755	$ 1,075,120
Unearned revenue	268,329	-	-	-	268,329
Total Liabilities	789,480	-	552,214	1,755	1,343,449
Fund balances					
Nonspendable	2,270	-	-	10,936	13,206
Restricted	4,071,356	2,608,605	-	754,246	7,434,207
Assigned	3,554,139	-	1,572,909	-	5,127,048
Unassigned	2,181,283	-	-	-	2,181,283
Total Fund Balances	9,809,048	2,608,605	1,572,909	765,182	14,755,744
Total liabilities and fund balances	$ 10,598,528	$ 2,608,605	$ 2,125,123	$ 766,937	$ 16,099,193

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2024

Total fund balances - governmental funds		$ 14,755,744
Amounts reported for assets and liabilities for governmental activities in the statement of net position are different from amounts reported in governmental funds because:		
Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.		
Capital assets at historical cost	$ 30,366,959	
Accumulated depreciation	(14,431,630)	
Net		15,935,329
Lease assets relating to governmental activities, at historical costs:	$ 260,785	
Accumulated amortization:	(228,126)	
Net		32,659
Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statement of activities, it is recognized in the period that it is incurred.		(126,374)
Unamortized premiums and discounts: In governmental funds, bond premiums are recognized as revenues in the period they are received while bond discounts are recognized as expenditures in the period they are incurred. In the government-wide statements, premiums and discounts are amortized over the life of the debt.		
Unamortized portion of bond premiums		(51,773)
Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:		
Net pension liabilities (Note 6)	$ 11,239,594	
General obligation bonds payable:		
Current Interest (Note 5)	9,435,634	
Lease liability (Note 5)	35,424	
Net OPEB liability (Note 7)	3,457,840	
Compensated absences payable (Note 5)	39,245	
		(24,207,737)
Deferred outflows and inflows of resources relating to other postemployment benefits (OPEB): In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to OPEB are reported.		
Deferred outflows of resources relating to OPEB		454,263
Deferred inflows of resources relating to OPEB		(1,714,492)
Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pension are reported.		
Deferred outflows of resources relating to pensions		5,746,371
Deferred inflows of resources relating to pensions		(3,315,274)
Total net position - governmental activities		$ 7,508,716

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

JUNE 30, 2024

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
REVENUES					
LCFF sources	$ 14,900,782	$ -	$ -	$ -	$ 14,900,782
Federal revenue	1,624,630	-	-	273,741	1,898,371
Other state revenues	3,410,360	-	-	239,873	3,650,233
Other local revenues	2,615,291	146,634	69,149	1,006,671	3,837,745
Total revenues	22,551,063	146,634	69,149	1,520,285	24,287,131
EXPENDITURES					
Certificated salaries	6,719,161	-	-	-	6,719,161
Classified salaries	2,069,828	-	4,565	130,508	2,204,901
Employee benefits	4,901,168	-	181	131,961	5,033,310
Books and supplies	952,089	-	-	300,980	1,253,069
Services and other operating expenditures	2,478,646	583,339	-	485,687	3,547,672
Capital outlay	273,356	1,032,166	582,314	-	1,887,836
Other outgo	1,804,217	-	-	1,650	1,805,867
Debt service expenditures					
Principal	-	-	-	237,671	237,671
Interest	-	-	-	307,975	307,975
Total expenditures	19,198,465	1,615,505	587,060	1,596,432	22,997,462
Excess (deficiency) of revenues over expenditures	3,352,598	(1,468,871)	(517,911)	(76,147)	1,289,669
OTHER FINANCING SOURCES (USES)					
Operating transfers in	356,690	-	158,891	73,566	589,147
Operating transfers out	(589,147)	-	-	-	(589,147)
Total other financing sources (uses)	(232,457)	-	158,891	73,566	-
Net change in fund balances	3,120,141	(1,468,871)	(359,020)	(2,581)	1,289,669
Fund balances, July 1, 2023	6,688,907	4,077,476	1,931,929	767,763	13,466,075
Fund balances, June 30, 2024	$ 9,809,048	$ 2,608,605	$ 1,572,909	$ 765,182	$ 14,755,744

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

JUNE 30, 2024

Total net change in fund balances - governmental funds		$ 1,289,669
Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:		
Capital outlay: In governmental funds, the costs of capital assets, lease assets and subscription assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets, lease assets and subscription assets are allocated over their estimated useful lives and their lease terms as depreciation expense and amortization expense respectively. The difference between capital outlay expenditures and depreciation expense and amortization expense for the period is:		
Expenditures for capital outlay	$ 2,552,465	
Depreciation expense	(733,315)	
Amortization expense	(57,187)	1,761,963
Debt service: In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were:		299,147
Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period was:		3,382
Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year, the difference between OPEB expenses and actual employer OPEB contributions was:		(275,433)
Pensions: In government funds, pension costs are recognized when employer contributions are made in the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:		349,680
Compensated absences in governmental funds are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:		(4,083)
Amortization of debt issue premium or discount: In governmental funds, if debt is issued at a premium or at a discount, the premium or discount is recognized as an Other Financing Source or an Other Financing Use in the period it is incurred. In the government-wide statements, the premium or discount is amortized as interest over the life of the debt.		2,972
Total change in net position - governmental activities		$ 3,427,297

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING POLICIES

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's "California School Accounting Manual". The accounting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

B. REPORTING ENTITY

The District has no oversight responsibility over any other governmental unit and is not included in any other governmental "reporting entity" as defined in Governmental Accounting Standards Board pronouncements, since the Board of Trustees of the District is elected by the public and has decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. There are no component units included within the reporting entity.

C. BASIS OF PRESENTATION

Government-wide Financial Statements
The statement of net position and the statement of activities report information on all of the non-fiduciary activities of the District and its component units. The effect of interfund activity, within the governmental activities, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities.

Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements
Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major governmental fund is presented in a separate column, and all non-major funds are displayed in separate columns. Fiduciary funds are reported by fund type.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds use the accrual basis of accounting.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met. Expenses are recorded when liabilities are incurred.

Governmental Fund Financial Statements

Governmental fund financial statements (i.e., balance sheet and statement of revenues, expenditures, and changes in fund balances) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within 60 days after year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are to be used, or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

E. FUND ACCOUNTING

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District's accounts are organized into major, non-major, and fiduciary funds as shown on the following page:

Governmental Funds

Major Funds

The **General Fund** is the chief operating fund for all LEAs. It is used to account for the ordinary operations of an LEA. All transactions except those accounted for in another fund are accounted for in this fund. The General Fund as reported includes the Special Reserve Fund for Other than Capital Outlay Projects and Special Reserve Fund for Postemployment Benefits.

The **Special Reserve Fund for Other Than Capital Outlay Projects** is used primarily to provide for the accumulation of general fund moneys for general operating purposes other than for capital outlay (Education Code Section 42840).

The **Special Reserve Fund for Postemployment Benefits** is used to account for amounts the LEA has earmarked for the future cost of postemployment benefits but has not contributed irrevocably to a separate trust for the postemployment benefit plan. Amounts accumulated in this fund must be transferred back to the general fund for expenditure (Education Code Section 42842).

The **Building Fund** is used to account for proceeds from the sale of bonds and may not be used for any purpose other than those for which the bonds were issued.

The **Special Reserve Fund for Capital Outlay Projects** is used to account for the accumulation of general fund moneys for capital outlay purposes (Education Code Section 42840).

Non-Major Funds

The **Student Activity Fund** accounts for student body activities (ASB) to account for the raising and expending of money to promote the general welfare, morale and educational experience of the student body.

The **Cafeteria Fund** is used to account separately for federal, state, and local resources to operate the food service program.

The **Bond Interest and Redemption Fund** is used to account for the accumulation of resources for, and the repayment of district bonds, interest, and related costs.

F. FUND ACCOUNTING (CONTINUED)

Fiduciary Funds

Fiduciary funds are used to account for assets held in a trustee or custodial capacity for others that cannot be used to support the LEA's own programs. The key distinction between trust and custodial funds is that trust funds are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held. The District does not have any fiduciary funds at this time.

G. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By State law, the District's Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's Governing Board satisfied these requirements.

These budgets are revised by the District's Governing Board and Superintendent during the year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

H. ENCUMBRANCES

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

I. DEPOSITS AND INVESTMENTS

The District is authorized to maintain cash in banks and revolving funds that are insured up to $250,000 by the Federal Depository Insurance Corporation (FDIC). All cash held by the financial institutions is fully insured or collateralized.

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Humboldt County Treasury. The County pools these funds with those of other districts in the County and invests the cash. These pooled funds are carried at cost which approximates market value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et seq. The Humboldt County Treasury has no investments in derivatives.

The District does not have a specific policy which relates to interest rate risk.

I. DEPOSITS AND INVESTMENTS (CONTINUED)

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies; certificates of participation; obligations with first priority security; and collateralized mortgage obligations.

Investments with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

J. INVENTORY

Inventories are recorded using the consumption method, in that inventory acquisitions are initially recorded in inventory (asset) accounts, and are charged as expenditures when used. Reported inventories are equally offset by a fund balance reserve, which indicates that these amounts are not "available for appropriation and expenditure" even though they are a component of net current assets.

The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditures when incurred.

K. CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of $5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using a straight-line basis over the following estimated useful lives as follows:

Assets	Years
Infrastructure	30
Buildings	50
Building improvements	20
Vehicles	2-15
Office Equipment	3-15
Computer Equipment	3-15

L. INTERFUND BALANCES

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs at cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

M. UNEARNED REVENUE

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

N. COMPENSATED ABSENCES

All vacation pay is accrued when incurred in the government-wide financial statements. Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken, since such benefits do not vest, nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

O. LONG-TERM OBLIGATIONS

The District reports long-term debt of governmental funds at face value in the government-wide statements. In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized in the period incurred.

P. RESTRICTED NET POSITION

Restrictions of the ending net position indicate the portions of net position not appropriate for expenditure or amounts legally segregated for specific future use. These amounts are not available for appropriation and expenditure at the balance sheet date.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then, unrestricted resources as they are needed.

Q. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

R. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s), and as such will not be recognized as an outflow of resources (expense/expenditures) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and as such, will not be recognized as an inflow of resources (revenue) until that time.

S. PENSIONS

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Fortuna Union High School District's California Public Employees' Retirement System (CalPERS) and California State Teachers Retirement System (CalSTRS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and CalSTRS, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

T. POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

For purposes of measuring the District's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB Plan (OPEB Plan) and additions to/deductions from the District's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

U. FINANCING LEASES

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. The long-term liability and corresponding asset for financial leases are recorded in the financial statements to the extent that the District's lease capitalization threshold is met, $1,000,000. Amortization of related assets using the straight-line method over the life of the contract. The District implemented a lease capitalization policy in the fiscal year end June 30, 2023, effective retroactively to July 1, 2021. Prior to the implementation of lease capitalization policy, the District had accounted for four financing leases as of June 30, 2022. Subsequent to the implementation of the lease capitalization policy, the District did not have any financing leases that met the threshold.

V. FUND BALANCE

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *"Fund Balance Reporting and Governmental Fund Type Definitions"*, the District is required to report fund balances in the following categories: Nonspendable, Restricted, Committed, Assigned and/or Unassigned.

Nonspendable Fund Balance reflects assets not in spendable form, either because they will never convert to cash (e.g. prepaid expense) or must remain intact pursuant to legal or contractual requirements.

Restricted Fund Balance reflects amounts that can be spent only for the *specific purposes* stipulated by constitution, external resource providers, or through enabling legislation.

Committed Fund Balance reflects amounts that can be used only for the *specific purposes* determined by a formal action of the government's highest level of decision-making authority: the Board of Trustees. Commitments may be established, modified, or rescinded only through resolutions approved by the Board of Trustees.

Assigned Fund Balance reflects amounts intended to be used by the government for *specific purposes* but do not meet the criteria to be classified as restricted or committed. Under the District's adopted policy, only the Board of Trustees is authorized to assign amounts for specific purposes.

Unassigned Fund Balance represents the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. This includes:

Reserve for Economic Uncertainties

The District will maintain an economic uncertainty reserve of at least 4% of total General Fund operating expenditures (including other financing). The primary purpose of this reserve is to avoid the need for service level reductions in the event of an economic downturn causing revenues to come in lower than budget. This reserve may be increased from time to time in order to address specific anticipated revenue shortfalls (state actions, etc.)

When expenditures are incurred for purposes of which restricted, committed, assigned and unassigned fund balances are available, the District considers restricted funds to have been spent first, followed by committed, assigned and unassigned, respectively.

W. LOCAL CONTROL FUNDING FORMULA/PROPERTY TAXES

The District's local control funding formula is received from a combination of local property taxes, state apportionments, and other local sources.

The County of Humboldt is responsible for assessing, collecting and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the county. Secured property taxes attach as an enforceable lien on property as of March 1. Property taxes become delinquent after December 10 and April 10, respectively.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The county apportions secured property tax revenue in accordance with the alternative method of distribution prescribed by Section 4705 of the California Revenue and Taxation Code. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll, approximately October 1 of each year.

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local control funding formula (LCFF) sources by the District.

The California Department of Education reduces the District's entitlement by the District's local property tax revenue. The balance is paid from the State General Fund, and is known as the state apportionment.

X. SUBSCRIPTION BASED INFORMATION TECHNOLOGY AGREEMENTS (SBITA)

A SBITA is defined as a contract that coveys control of the right to use another party’s (a SBITA vendor’s) IT software, alone or in combination with tangible capital assets (the underlying IT assets) as specified in the contract for a period of time in an exchange or exchange-like transaction. The long-term liability and corresponding asset for SBITAs are recorded in the financial statements to the extent that the District’s capitalization threshold is met, $1,000,000. Amortization of related assets using the straight-line method over the life of the contract. As of June 30, 2024, the District did not have any subscription based information technology agreements that met the threshold.

2. CASH AND INVESTMENTS

Cash and investments as of June 30, 2024 consist of the following:

	Governmental Funds
Cash in County Treasury	$ 13,755,089
Cash on hand and in banks	286,047
Cash in revolving fund	2,500
Totals	$ 14,043,636

A. Cash on Hand and in Banks

Cash on hand and in banks consists of all cash held by the District and all cash maintained in commercial bank accounts owned by the District. Cash balances held in banks are insured up to $250,000 by the Federal Depository Insurance Corporation.

B. Cash in Revolving Funds

Cash in revolving fund consists of all cash maintained in commercial bank accounts that are used as revolving funds.

C. Interest Rate Risk

California Government Code Section 53601 limits the District's investments to maturities of five years. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

D. Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. All of the District's investments are held in the county treasury.

E. Cash in County Treasury

County pool investments consist of District cash held by the Humboldt County Treasury that is invested in the county investment pool. The fair value of the District's investment in the pool is reported in the financial statements at amounts that are based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The weighted average maturity of the pool is 774 days. The pool is rated AAA by Standard and Poor's.

F. Investments

The District received a donation from Alice Gunnerson Living Trust for Fortuna High Music Department. The investments are held with Redwood Capital Bank one (1) year certification of deposits. Earnings are restricted for music department operating cost. The annual yield is 4.11%.

3. INTERFUND TRANSACTIONS

Transactions between funds of the District are recorded as interfund transfers. The unpaid balances at year-end, as a result of such transactions, are shown as due to and due from other funds.

Interfund Receivables/Payables

The were no interfund receivable and payable balances at June 30, 2024.

Interfund Transfers

Interfund transfers consist of operating transfers from funds receiving resources to funds through which the resources are to be expended. Interfund transfers for the year ended June 30, 2024 are as follows:

Transfer from general fund to special reserve fund for other than capital outlay to keep the reserve threshold under special reserve fund for other than capital outlay.	$	136,690
Transfer from general fund to the special reserve fund for postemployment benefits for retirees.		220,000
Transfer from general fund to cafeteria fund to reimburse for the cafeteria cash contribution.		73,566
Transfer from general fund to special reserve fund for capital outlay projects to reimburse transportation vehicle and bus reserve transfers.		158,891
Total Transfers	$	589,147

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024, was as follows:

	Balance July 1, 2023	Additions and Transfers	Deductions and Transfers	Balance June 30, 2024
Non-depreciable assets:				
Land	$ 72,980	$ -	$ -	$ 72,980
Work in progress	2,960,480	519,631	(23,920)	3,456,191
	3,033,460	519,631	(23,920)	3,529,171
Depreciable assets:				
Site improvements	2,578,248	1,112,457	-	3,690,705
Building	18,674,520	258,285	-	18,932,805
Equipment	3,528,266	691,209	(5,197)	4,214,278
	24,781,034	2,061,951	(5,197)	26,837,788
Totals, at cost	27,814,494	2,581,582	(29,117)	30,366,959
Accumulated depreciation:				
Site improvements	(1,495,675)	(148,965)	-	(1,644,640)
Building	(9,711,170)	(424,923)	-	(10,136,093)
Equipment	(2,491,470)	(164,624)	5,197	(2,650,897)
	(13,698,315)	(738,512)	5,197	(14,431,630)
Depreciable assets, net	11,082,719	1,323,439	-	12,406,158
Capital assets, net	$ 14,116,179	$ 1,843,070	$ (23,920)	$ 15,935,329
Lease Assets:				
Equipment	260,785	-	-	260,785
Total lease assets being amortized	260,785	-	-	260,785
Accumulated amortization for				
Equipment	(170,939)	(57,187)	-	(228,126)
Total accumulated amortization	(170,939)	(57,187)	-	(228,126)
Total lease assets being amortized, net	89,846	(57,187)	-	32,659
Governmental activities capital assets, net	$ 14,206,025	$ 1,785,883	$ (23,920)	$ 15,967,988

Depreciation and Amortization were allocated to governmental activity functions as follows:

Instruction	$ 345,209
Instructional Library, Media and Technology	4,604
School Administration	9,027
Pupil Transportation	2,005
Food Services	29,600
Other Pupil Services	327
Ancillary Services	8,258
Other General Administration	5,916
Centralized Data Processing	22,551
Plant Services	368,202
	$ 795,699

5. LONG-TERM LIABILITIES

General Obligation Bonds

The District issued general obligation bonds in 1999 in the amount of $1,500,000 with an average interest rate of 5.6 percent. In 2010/11 the District did an advance refunding of these bonds. The District completed the refunding to reduce its total debt service payments by $100,328.

On November 6, 2012 the qualified electors of the District approved the issuance of general obligation bonds in the maximum amount of $10,000,000 under the procedures specified in Proposition 39. In February 2013 the District authorized the sale of the first series of bonds in the aggregate amount of $3,500,000 (the "2012 Series 2013" bonds). In October 2015 the District authorized the sale of the second series of bonds in the aggregate amount of $3,000,000 (the "2012 Series B" bonds). In November 2016 the District authorized the sale of the third series of bonds in the aggregate amount of $3,425,000 (the "2012 Series C" bonds).

In 2020, refunding bonds were issued in the amount of $3,667,104 to refund the "2012 Series 2013" bonds. The refunding will reduce the District's payments over the term of the refunding bond by $700,488.

The outstanding general obligation bonded debt of the District as of June 30, 2024 is:

Description	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance July 1, 2023	Additions	Deductions	Balance June 30, 2024
2011 Refunding	2/24/2011	08/01/24	4.50%	$ 1,226,500	$ 223,300	$ -	$ 107,500	$ 115,800
2012, Series B	10/23/2015	08/01/44	2% - 3.875%	3,000,000	2,610,000	-	40,000	2,570,000
2012, Series C	11/17/2016	08/01/42	3% - 4%	3,425,000	3,425,000	-	-	3,425,000
2020 Refunding	5/4/2020	08/01/41	2.66%	3,677,104	3,415,005	-	90,171	3,324,834
				$ 11,328,604	$ 9,673,305	$ -	$ 237,671	$ 9,435,634
							Premium on GO Bonds	$ 51,773
								$ 9,487,407

The annual requirements to amortize the bonds outstanding as of June 30, 2024, are as follows:

Year Ending June 30	Principal	Interest to Maturity	Total
2025	$ 264,347	$ 299,479	$ 563,826
2026	231,830	291,837	523,667
2027	250,031	285,257	535,288
2028	275,657	277,956	553,613
2029	301,168	269,832	571,000
2030-2034	1,977,008	1,194,224	3,171,232
2035-2039	2,921,605	827,306	3,748,911
2040-2044	2,878,988	290,397	3,169,385
2045	335,000	6,491	341,491
Total	$ 9,435,634	$ 3,742,779	$ 13,178,413

5. LONG-TERM LIABILITIES (CONTINUED)

Leases Liability

The District has entered into various lease agreements for computer and printer equipment. The leases are not renewable and the District will not acquire the equipment at the end of the lease term. At the time of the initial measurement, there was no interest rate specified in the original lease agreement. The District has used an estimated interest rate for borrowing of 6.0%, which was used to discount the annual lease payments to recognize the intangible right to use of this asset and the lease liability as of the inception of the lease. Per the agreements, monthly lease payments may be adjusted based on usage of the equipment in excess of originally contracted amounts.

The District also entered into a facility lease. The lease is not renewable and the District will not acquire the facility at the end of the lease term. At the time of the initial measurement, there was no interest rate specified in the original lease agreement. The District has used an estimated interest rate for borrowing of 6.0%, which was used to discount the annual lease payments to recognize the intangible right to use of this asset and the lease liability as of the inception of the lease. Per the agreement, monthly lease payments will be adjusted as the lease progresses near term.

The terms of the agreements are as follows:

Description	Inception Date	Payment Terms	Annual Payment Amount	Interest Rate	Original Total Lease Liablity	Current Year Additional Outflows	Balance 6/30/24
Copiers and printers	3/4/2020	5 years	$ 45,360	6.0%	$196,481	$ -	$ 29,568
Copiers and printers	9/1/2021	5 years	2,856	6.0%	12,362	-	5,784
Copiers and printers	8/1/2021	3 years	864	6.0%	2,389	-	72
Total Lease Agreements			$ 67,080		$260,765	$ -	$ 35,424

Annual requirements to amortize lease obligations and related interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2025	$ 32,217	$ 946	$ 33,163
2026	2,736	118	2,854
2027	471	4	475
Total	$ 35,424	$ 1,068	$ 36,492

5. LONG-TERM LIABILITIES (CONTINUED)

Schedule of Changes in Long-Term Liabilities

A schedule of changes in long-term liabilities for the fiscal year ended June 30, 2024, is shown below:

	Balance July 01, 2023	Additions	Deductions	Balance June 30, 2024	Amounts Due Within One Year
General Obligation Bond	$ 9,673,305	$ -	$ 237,671	$ 9,435,634	$ 264,347
Lease Liability	96,900	-	61,476	35,424	32,217
Compensated Absences Payable	35,162	4,083	-	39,245	-
Net OPEB Liability	4,036,199	-	578,359	3,457,840	-
Net Pension Liability	10,365,903	873,691	-	11,239,594	-
Total long term obligation	$ 24,207,469	$ 877,774	$ 877,506	$ 24,207,737	$ 296,564

The accrued vacation (compensated absences), pension, and other postemployment benefits will be paid by the fund for which the employee works. Payments on the General Obligation Bonds are made from the Bond Interest and Redemption Fund. Payments on the Lease Liability are made from the General Fund.

6. EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the State Teachers' Retirement System (STRS), and classified employees are members of the California Public Employees' Retirement System (CalPERS).

Plan Description

California Public Employees' Retirement System (CalPERS)

The District contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS annual financial report may be obtained from the CalPERS Headquarters, 400 Q Street, Sacramento, California 95811.

State Teachers' Retirement System (STRS)

The District contributes to the State Teachers' Retirement System (STRS), a cost-sharing, multiple-employer, public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement and disability benefits and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. STRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the STRS annual financial report may be obtained from the STRS Headquarters, 100 Waterfront Place, West Sacramento, California 95605.

The Plans' provisions and benefits in effect at June 30, 2024, are summarized as follows:

	CalPERS		CalSTRS	
Hire date	Prior to January 1, 2013	On or after January 1, 2013	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2% @ 55	2% @ 62	2% @ 60	2% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	55	62	60	62
Monthly benefits, as a % of eligible compensation	2.0%	2.0%	2.0%	2.0%
Required employee contribution rates	7%	8%	10.25%	10.21%
Required employer contribution rates	26.680%	26.680%	19.10%	19.10%

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Contributions

CalPERS

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

STRS

Required member, employer and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial cost method.

For the year ended June 30, 2024, the contributions reported as deferred outflows of resources related to pensions recognized as part of pension expense for each Plan were as follows:

	CalPERS	STRS	Total
Contributions - employer	$ 575,871	$ 1,173,807	$ 1,749,678
On behalf contributions - state	-	548,072	548,072
Total	$ 575,871	$ 1,721,879	$ 2,297,750

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2024, the District's reported net pension liabilities for its proportionate share of the net pension liability of the Plans' of:

	Proportionate Share of Net Pension Liability
CalPERS	$ 4,088,141
STRS	7,151,453
Total Net Pension Liability	$ 11,239,594

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2023, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability for the Plan as of June 30, 2022 and 2023 was as follows:

Measurement Dates	Fiscal Year	CalPERS	STRS
June 30, 2022	2022-23	0.01218%	0.00889%
June 30, 2023	2023-24	0.01129%	0.00939%
Change - Increase (Decrease)		-0.00089%	0.00050%

For the year ended June 30, 2024, the District recognized pension expense of $349,680. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	CalPERS		STRS		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 575,871	$ -	$ 1,721,879	$ -	$ 2,297,750	$ -
Difference between proportionate share of aggregate employer contributions and actual contributions for 2022-23	912	52,370	41,210	210,649	42,122	263,019
Changes of Assumptions	290,121	-	1,416,242	-	1,706,363	-
Differences between Expected and Actual Experience	141,004	98,493	507,059	1,099,875	648,063	1,198,368
Change in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	144,754	199,492	617,542	204,302	762,296	403,794
Net differences between projected and actual investment earnings on pension plan investments	289,777	-	-	1,450,093	289,777	1,450,093
Total	$ 1,442,439	$ 350,355	$ 4,303,932	$ 2,964,919	$ 5,746,371	$ 3,315,274

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The amounts reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2025. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	CalPERS	STRS	Total Deferred Outflows/ (Inflows) of Resources
2025	$ 178,774	$ (224,689)	$ (45,915)
2026	61,848	(403,127)	(341,279)
2027	188,257	121,975	310,232
2028	87,334	60,101	147,435
2029	-	(7,950)	(7,950)
Thereafter	-	70,824	70,824
Total	$ 516,213	$ (382,866)	$ 133,347

Actuarial Assumptions

The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

	CalPERS	STRS
Valuation Date	June 30, 2022	June 30, 2022
Measurement Date	June 30, 2023	June 30, 2023
Actuarial Cost Method	Entry-Age Normal Cost	Entry-Age Normal Cost
Actuarial Assumptions		
Discount Rate	6.90%	7.10%
Inflation	2.30%	2.75%
Payroll Growth Rate	2.80%	3.50%
Projected Salary Increase	Varies by Entry Age and Service	Varies by Entry Age and Service
Investment Rate of Return [(1)]	6.90%	7.10%
Mortality	Derived using CalPERS' Membership Data for all Funds	Derived using STRS' Membership Data for all Funds

[(1)] Net of pension plan investment expenses, including inflation.

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The mortality table used was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing morality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

STRS changed the mortality assumptions based on the July 1, 2015 through June 30, 2018, experience study adopted by the board in January 2020. STRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP–2019) table issued by the Society of Actuaries.

Discount Rate

CalPERS

The discount rate used to measure the total pension liability for the Plan was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. These discount rates are equal to the long-term expected rate of return of the respective plan assets and are net of investment expense but not reduced for administrative expenses.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are on the following table:

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

	CalPERS	
Asset Class	Assumed Asset Allocation	Real Return [a][b]
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%
	100.0%	

[a] An expected inflation of 2.30% used for this period.
[b] Figures are based on the 2021-22 Asset Liability Management study.

Discount Rate

STRS

The discount rate used to measure the total pension liability was 7.10%, which was unchanged from prior fiscal year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers are made at statutory contribution rates in accordance with the rate increases actuarially determined. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return of 7.10% and assume that contributions, benefit payments and administrative expenses occur midyear. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term investment rate of return assumption was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from STRS investment staff and investment consultants as inputs to the process.

The actuarial investment rate of return assumption was adopted by the board in January 2020 in conjunction with the most recent experience study. For each current and future valuation, STRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of expected 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class as of the June 30, 2023 measurement date, are summarized in the following table:

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

	STRS	
Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return [(a)]
Public Equity	38.0%	5.25%
Real Estate	15.0%	4.05%
Private Equity	14.0%	6.75%
Fixed Income	14.0%	2.45%
Risk Mitigating Strategies	10.0%	2.25%
Inflation Sensitive	7.0%	3.65%
Cash/Liquidity	2.0%	0.05%
Total	100%	

[(a)] 20-year average.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	CalPERS		
	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
Plan's Net Pension Liability/(Asset)	$ 6,375,145	$ 4,088,141	$ 2,785,126

	STRS		
	Discount Rate - 1% (6.10%)	Current Discount Rate (7.10%)	Discount Rate + 1% (8.10%)
Plan's Net Pension Liability/(Asset)	$ 11,351,854	$ 7,151,453	$ 2,959,564

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS and STRS comprehensive annual financial reports available on the CalPERS' and STRS' websites.

Payable to the Pension Plan

As of June 30, 2024, the District had no outstanding required contributions to the pension plans.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan

Plan description: The District has established the Fortuna Union High School District Retiree Healthcare Plan (HC Plan), a single-employer plan. The HC Plan has not established or accumulated any assets in a trust. A separate financial report is not prepared for the HC Plan. The following table summarizes the current HC Plan:

	Certificated	Classified	Management
Benefit types provided	Medical Only	Medical Only	Medical Only
Duration of Benefits	Until Medicare Eligible	Until Medicare Eligible	Until Medicare Eligible
Required Service	15 years*	15 years**	15 years*
Minimum Age	55	55	55
Dependent Coverage	Yes	No	Yes
District Contribution %	4% of District contribution times years of service*	4% of District contribution times years of service*	4% of District contribution times years of service*
District Cap	District contribution increases limited to 8%	District contribution increases limited to 8%	District contribution increases limited to 8%

*100% of District contribution with 5 years if hired prior to 7/1/12
**100% of District contribution with 10 years if hired prior to 7/1/12

The Plan has no assets and does not issue financial statements.

Employees covered by benefit terms. As of the June 30, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the H C Plan:

Inactive employees or beneficiaries currently receiving benefit payments	3
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	101
Total	104

Contributions: The HC Plan and its contribution requirements are established by agreements with the applicable employee bargaining units and may be amended by agreements between the District and the bargaining units. The annual contribution is based on the current insurance premiums due for the participating retirees. For the fiscal year ended June 30, 2024, the District's cash contributions were $89,560, and there was no estimated implied subsidy, resulting in total payments of $89,560. No trust has been created for the purpose of prefunding obligations for past services.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2023.

Actuarial assumptions. The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increases	2.75% per year
Investment rate of return	3.65% per year net of expenses based on the Bond Buyer 20 Bond Index
Inflation	2.50% per year
Healthcare cost trend rates	4.00% per year
Mortality	
Certificated	2020 CalSTRS Mortality
Classified	2021 CalPERS Mortality for Miscellaneous and Schools Employees

The mortality assumptions are based on the 2020 CalSTRS Mortality table for certificated employees and the 2021 CalPERS Mortality for Miscellaneous and Schools Employees table for classified employees. The retirement assumptions are based on the 2020 CalSTRS Retirement Rates table created by CalSTRS and the 2021 CalPERS Retirement Rates for School Employees tables created by CalPERS.

	Increase (Decrease)		
	Total OPEB Liability (a)	**Plan Fiduciary Net Position (b)**	**Net OPEB Liability (a) - (b)**
Balances at June 30, 2022, Measurement Date	$ 4,036,199	$ -	$ 4,036,199
Changes for the year:			
Service cost	297,319	-	297,319
Interest	146,552	-	146,552
Differences between expected and actual experience	(815,225)	-	-
Contributions - employer	-	89,560	(89,560)
Changes of assumptions	(117,445)	-	(117,445)
Benefit payments	(89,560)	(89,560)	-
Net changes	(578,359)	-	(578,359)
Balances at June 30, 2023, Measurement Date	$ 3,457,840	$ -	$ 3,457,840

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65 percent) or 1-percentage-point higher (4.65 percent) than the current discount rate:

	1% Decrease (2.65%)	Discount Rate (3.65%)	1% Increase (4.65%)
Net OPEB liability (asset)	$ 3,734,811	$ 3,457,840	$ 3,193,152

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.0 percent) or 1-percentage-point higher (5.0 percent) than the current healthcare cost trend rates:

	1% Decrease	Trend Rate	1% Increase
Net OPEB liability (asset)	$ 3,015,906	$ 3,457,840	$ 3,966,311

OPEB plan fiduciary net position. The plan has no assets.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB expense of $275,433. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 99,177	$ 1,010,078
Changes of assumptions	295,407	704,414
Deferred contributions	59,679	-
Total	$ 454,263	$ 1,714,492

The District will recognize contributions made subsequent to the measurement date in the next fiscal year.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Below is the schedule of the total deferred outflows and inflows amortized.

Year Ended June 30	Total Deferred Outflows of Resources	Total Deferred Inflows of Resources
2025	$ 40,827	$ 149,586
2026	40,827	149,586
2027	40,827	149,586
2028	40,827	149,586
2029	40,827	149,586
Thereafter	190,449	966,562
Total	$ 394,584	$ 1,714,492

Payable to the OPEB Plan

At June 30, 2024, the District had no outstanding amount of contributions to the OPEB plan required for the year ended June 30, 2024.

8. FUND BALANCES

The District reports fund balances in accordance with Governmental Accounting Standards Board Statement No. 54. All fund balance categories are reported in the aggregate on the face of the balance sheet. All components of those fund balances and specific purposes are identified as follows:

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
Nonspendable:					
Revolving cash	$ 2,270	$ -	$ -	$ 230	$ 2,500
Stores Inventory	-	-	-	10,706	10,706
Total Nonspendable	2,270	-	-	10,936	13,206
Restricted for:					
Educator Effectiveness	134,973	-	-	-	134,973
Lottery: Instructional Materials	400,672	-	-	-	400,672
Arts, Music, and Instructional Materials Discretionary Block Grant	600,760	-	-	-	600,760
Arts and Music in Schools (AMS) - Funding Guarantee and Accountability Act (Prop 28)	155,520	-	-	-	155,520
Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	43,890	-	-	-	43,890
Dual Enrollment Opportunities	371,018	-	-	-	371,018
LCFF Equity Multiplier	106,314	-	-	-	106,314
A-G Access/Success Grant	66,319	-	-	-	66,319
A-G Learning Loss Mitigation Grant	38,051	-	-	-	38,051
Learning Recovery Emergency Block Grant	631,119	-	-	-	631,119
Student Activity Funds	-	-	-	233,599	233,599
Other Restricted State	26,713	-	-	-	26,713
Child Nutrition: School Food Best Practices Apportionment	-	-	-	55,914	55,914
Child Nutrition: Supply Chain Assistance (SCA) Funds	-	-	-	30,596	30,596
Other Restricted Local	1,496,007	2,608,605	-	434,137	4,538,749
Total Restricted	4,071,356	2,608,605	-	754,246	7,434,207
Assigned to:					
Other Assignments	3,554,139	-	1,572,909	-	5,127,048
Total Assigned	3,554,139	-	1,572,909	-	5,127,048
Unassigned:					
Reserve for Economic Uncertainties	2,181,283	-	-	-	2,181,283
Total Unassigned	2,181,283	-	-	-	2,181,283
Total Fund Balances	$ 9,809,048	$ 2,608,605	$ 1,572,909	$ 765,182	$14,755,744

9. JOINT VENTURES

The District is exposed to various risks of loss related to torts, theft or destruction of assets, errors and omissions, and natural disasters. The District manages those risks of loss through participation in public entity risk pools. There have been no significant reductions in insurance coverage from the prior year. For each of the past three years settlements did not exceed insurance coverage.

The District participates in two joint ventures under a Joint Powers' Agreement (JPA) with the North Coast Schools Insurance Group and North Coast Schools Medical Insurance Group. Each member district pays a premium commensurate with the level of coverage requested. The District is covered under workers' compensation, liability, medical, vision, and dental insurance.

The relationship between District and the JPAs are such that the JPAs are not a component unit of the District for financial reporting purposes.

The most recently available audited, condensed financial information for the JPAs is as follows:

	NCSIG June 30, 2023	NCSMIG June 30, 2023
Total assets	$ 7,303,117	$ 12,889,009
Total liabilities	2,258,864	4,177,731
Net position	$ 5,044,253	$ 8,711,278
Total revenues	$ 8,912,650	$ 35,506,643
Total expenses	9,255,635	36,079,235
Change in net position	$ (342,985)	$ (572,592)

Audited financial statements for the JPAs are prepared annually and can be obtained from management of the individual JPAs.

10. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The District incurred unanticipated expenditures in excess of appropriations in expenditure classifications for which the budget was not revised.

Excess of expenditures over appropriations for the year ended June 30, 2024 were as follows:

	Excess Expenditures
General Fund	
Certificated salaries	$ 749
Employee benefits	51,538

The excess expenditures in certificated salaries were due to the state contract for agricultural professional development RS 7810. These budgets match the contracted amounts which was drafted two years ago based on estimates of staffing costs. The excess expenditures in employee benefits were due to STRS on behalf, budgets are based on prior year actuals.

11. COMMITMENTS AND CONTINGENCIES

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. If the review or audit discloses exceptions, the District may incur a liability to grantor agencies.

12. SUBSEQUENT EVENTS

The District's management evaluated its June 30, 2024 financial statements for subsequent events through December 9, 2024, the date the financial statements were available to be issued. Management is not aware of any subsequent events, other than those discussed above, that would require recognition or disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (NON-GAAP) AND ACTUAL

GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Budget			Variance with Final Budget Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES				
LCFF sources	$ 14,306,806	$ 14,881,068	$ 14,900,782	$ 19,714
Federal revenue	1,490,171	1,607,575	1,624,630	17,055
Other state revenues	1,496,720	3,329,710	3,410,360	80,650
Other local revenues	1,094,515	2,602,999	2,615,291	12,292
Total revenues	18,388,212	22,421,352	22,551,063	129,711
EXPENDITURES				
Certificated salaries	6,527,524	6,718,412	6,719,161	(749)
Classified salaries	2,072,225	2,069,830	2,069,828	2
Employee benefits	5,124,882	4,849,630	4,901,168	(51,538)
Books and supplies	999,395	1,014,816	952,089	62,727
Services and other operating expenditures	2,711,033	2,638,945	2,478,646	160,299
Capital outlay	42,051	273,356	273,356	-
Other outgo	1,510,849	1,939,946	1,804,217	135,729
Total expenditures	18,987,959	19,504,935	19,198,465	306,470
Excess (deficiency) of revenues over expenditures	(599,747)	2,916,417	3,352,598	436,181
OTHER FINANCING SOURCES (USES)				
Operating transfers in	220,000	356,690	356,690	-
Operating transfers out	(453,451)	(586,013)	(589,147)	(3,134)
Total other financing sources (uses)	(233,451)	(229,323)	(232,457)	(3,134)
Net change in fund balance	(833,198)	2,687,094	3,120,141	433,047
Fund balance, July 1, 2023	6,688,907	6,688,907	6,688,907	-
Fund balance, June 30, 2024	$ 5,855,709	$ 9,376,001	$ 9,809,048	$ 433,047

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF CHANGES IN DISTRICTS
NET OPEB LIABILITY AND RELATED RATIOS

JUNE 30, 2024

Fiscal Year Ending June 30,	**2024***	**2023***	**2022***	**2021***	**2020***	**2019***	**2018***
Measurement Date	*6/30/2023*	*6/30/2022*	*6/30/2022*	*6/30/2021*	*6/30/2020*	*6/30/2018*	*6/30/2017*
Total OPEB liability							
Service cost	$ 297,319	$ 357,125	$ 485,722	$ 389,532	$ 351,528	$ 358,856	$ 349,252
Interest	146,552	92,628	86,936	111,486	121,851	112,906	93,455
Changes of benefit terms	-	-	-		-	-	-
Differences between expected and actual experience	(815,225)	28,907	94,917	(1,925)	(402,929)	-	-
Changes of assumptions	(117,445)	(484,870)	(175,328)	365,965	61,721	(68,624)	-
Benefit payments	(89,560)	(105,806)	(110,543)	(180,107)	(168,417)	(154,225)	(148,291)
Net change in total OPEB liability	(578,359)	(112,016)	381,704	684,951	(36,246)	248,913	294,416
Total OPEB liability - beginning	4,036,199	4,148,215	3,766,511	3,081,560	3,117,806	2,868,893	2,574,477
Total OPEB liability - ending (a)	$ 3,457,840	$ 4,036,199	$ 4,148,215	$ 3,766,511	$ 3,081,560	$ 3,117,806	$ 2,868,893
Plan fiduciary net position							
Contributions - employer	$ 89,560	$ 105,806	$ 110,543	$ 180,107	$ 168,417	$ 154,225	$ 148,291
Net investment income	-	-	-	-	-	-	-
Benefit payments	(89,560)	(105,806)	(110,543)	(180,107)	(168,417)	(154,225)	(148,291)
Administrative expense	-	-	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-	-
Plan fiduciary net position - ending (b)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's net OPEB liability - ending (a) - (b)	$ 3,457,840	$ 4,036,199	$ 4,148,215	$ 3,766,511	$ 3,081,560	$ 3,117,806	$ 2,868,893
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered-employee payroll	$ 8,303,750	$ 7,704,904	$ 7,680,537	$ 7,409,182	$ 6,746,412	$ 6,859,047	$ 6,477,094
District's net OPEB liability as a percentage of covered-employee payroll	41.6%	52.4%	54.0%	50.8%	45.7%	45.5%	44.3%

* Only seven years are presented as GASB 75 was implemented in 2017-18.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

CalPERS	June 30, 2014 [1]	June 30, 2015 [1]	June 30, 2016 [1]	June 30, 2017 [1]	June 30, 2018 [1]	June 30, 2019 [1]	June 30, 2020 [1]	June 30, 2021 [1]	June 30, 2022 [1]	June 30, 2023 [1]
Proportion of the net pension liability (asset)	0.01177%	0.01146%	0.01124%	0.01132%	0.01149%	0.01098%	0.01042%	0.01185%	0.01218%	0.01129%
Proportionate share of the net pension liability (asset)	$ 1,336,717	$ 1,688,974	$ 2,220,104	$ 2,702,106	$ 3,062,486	$ 3,198,800	$ 3,197,451	$ 2,409,115	$ 4,191,576	$ 4,088,141
Covered payroll [2]	$ 1,201,504	$ 1,260,412	$ 1,150,396	$ 1,290,683	$ 1,302,685	$ 1,392,363	$ 1,885,188	$ 1,535,775	$ 1,685,995	$ 1,859,067
Proportionate Share of the net pension liability (asset) as a percentage of covered payroll	111.25%	134.00%	192.99%	209.35%	235.09%	229.74%	169.61%	156.87%	248.61%	219.90%
Plan fiduciary net position as a percentage of the total pension liability (asset)	83.38%	79.43%	73.90%	71.87%	70.85%	70.05%	70.00%	80.97%	69.76%	69.96%
Proportionate share of aggregate employer contributions [3]	$ 141,429	$ 149,321	$ 159,767	$ 200,456	$ 235,291	$ 274,588	$ 390,234	$ 351,846	$ 427,737	$ 495,999

STRS	June 30, 2014 [1]	June 30, 2015 [1]	June 30, 2016 [1]	June 30, 2017 [1]	June 30, 2018 [1]	June 30, 2019 [1]	June 30, 2020 [1]	June 30, 2021 [1]	June 30, 2022 [1]	June 30, 2023 [1]
Proportion of the net pension liability (asset)	0.00817%	0.00825%	0.00865%	0.00841%	0.00842%	0.00876%	0.00896%	0.00927%	0.00889%	0.00939%
Proportionate share of the net pension liability (asset)	$ 4,774,150	$ 5,553,104	$ 6,992,754	$ 7,777,353	$ 7,738,775	$ 7,907,470	$ 8,686,066	$ 4,218,213	$ 6,174,327	$ 7,151,453
Covered payroll [2]	$ 3,380,664	$ 3,168,360	$ 3,675,143	$ 3,885,696	$ 3,972,862	$ 4,480,380	$ 5,432,960	$ 5,619,876	$ 5,153,314	$ 5,645,607
Proportionate Share of the net pension liability (asset) as a percentage of covered payroll	141.22%	175.27%	190.27%	200.15%	194.79%	176.49%	159.88%	75.06%	119.81%	126.67%
Plan fiduciary net position as a percentage of the total pension liability (asset)	76.52%	74.02%	70.04%	69.46%	70.99%	72.56%	71.82%	87.21%	81.20%	80.62%
Proportionate share of aggregate employer contributions [3]	$ 300,203	$ 339,965	$ 462,333	$ 560,706	$ 646,782	$ 766,145	$ 877,423	$ 950,883	$ 984,283	$ 1,078,311

[1] Historical information is required only for measurement periods for which GASB 68 is applicable. This is the measurement date of the actuary report.

[2] Covered payroll is the payroll on which contributions to a pension plan are based.

[3] The Plan's proportionate share of aggregate contributions may not match the actual contributions made by the employer during the measurement period. The Plan's proportionate share of aggregate contributions is based on the Plan's proportion of fiduciary net position as well as any additional side fund (or unfunded liability) contributions made by the employer during the measurement period.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PENSION CONTRIBUTIONS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

CalPERS	Fiscal Year 2014-15 [1]	Fiscal Year 2015-16 [1]	Fiscal Year 2016-17 [1]	Fiscal Year 2017-18 [1]	Fiscal Year 2018-19 [1]	Fiscal Year 2019-20 [1]	Fiscal Year 2020-21 [1]	Fiscal Year 2021-22 [1]	Fiscal Year 2022-23 [1]	Fiscal Year 2023-24 [1]
Contractually required contribution [2]	$ 141,429	$ 149,321	$ 159,767	$ 200,456	$ 235,291	$ 274,588	$ 390,234	$ 351,846	$ 427,737	$ 495,999
Contributions in relation to the contractually required contribution [2]	(149,439)	(159,767)	(200,456)	(234,949)	(275,032)	(296,029)	(352,847)	(427,737)	(496,289)	(575,871)
Contribution deficiency (excess)	$ (8,010)	$ (10,446)	$ (40,689)	$ (34,493)	$ (39,741)	$ (21,441)	$ 37,387	$ (75,891)	$ (68,552)	$ (79,872)
Covered payroll [3]	$ 1,201,504	$ 1,260,412	$ 1,150,396	$ 1,290,683	$ 1,302,685	$ 1,392,363	$ 1,885,188	$ 1,535,775	$ 1,685,995	$ 1,859,067
Contributions as a percentage of covered payroll [3]	11.771%	11.847%	13.888%	15.531%	18.062%	19.721%	20.700%	22.910%	25.370%	26.680%

STRS	Fiscal Year 2014-15 [1]	Fiscal Year 2015-16 [1]	Fiscal Year 2016-17 [1]	Fiscal Year 2017-18 [1]	Fiscal Year 2018-19 [1]	Fiscal Year 2019-20 [1]	Fiscal Year 2020-21 [1]	Fiscal Year 2021-22 [1]	Fiscal Year 2022-23 [1]	Fiscal Year 2023-24 [1]
Contractually required contribution [2]	$ 300,203	$ 339,965	$ 462,333	$ 560,706	$ 646,782	$ 766,145	$ 877,423	$ 950,883	$ 984,283	$ 1,078,311
Contributions in relation to the contractually required contribution [2]	(346,913)	(466,031)	(571,531)	(658,952)	(809,001)	(851,522)	(821,234)	(920,907)	(1,098,002)	(1,173,807)
Contribution deficiency (excess)	$ (46,710)	$ (126,066)	$ (109,198)	$ (98,246)	$ (162,219)	$ (85,377)	$ 56,189	$ 29,976	$ (113,719)	$ (95,496)
Covered payroll [3]	$ 3,380,664	$ 3,168,360	$ 3,675,143	$ 3,885,696	$ 3,972,862	$ 4,480,380	$ 5,432,960	$ 5,619,876	$ 5,153,314	$ 5,645,607
Contributions as a percentage of covered payroll [3]	8.880%	10.730%	12.580%	14.430%	16.280%	17.100%	16.150%	16.920%	19.100%	19.100%

(1) Historical information is required only for measurement periods for which GASB 68 is applicable.

(2) Employers are assumed to make contributions equal to the contractually required contributions. However, some employers may choose to make additional contributions towards their side fund or their unfunded liability. Employer contributions for such plans exceed the contractually required contributions. CalPERS has determined that employer obligations referred to as "side funds" do not conform to the circumstances described in paragraph 120 of GASB 68, therefore are not considered separately financed specific liabilities.

(3) Covered payroll is the payroll on which contributions to a pension plan are based.

1. PURPOSE OF SCHEDULES

A - Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP) and Actual – General Fund

The District employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the Board of Trustees to provide for revised priorities. Expenditures cannot legally exceed appropriations by major object code. The originally adopted and final revised budgets for the General Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

B - Schedule of Changes in the District's Net OPEB Liability and Related Ratios

Changes in Benefit Terms
There were no change to the benefit terms.

Changes in Assumptions
The discount rate increased from 3.54% to 3.65%.

Fiscal year 2018 was the first year of implementation, therefore only seven years are shown.

Actuarial methods and assumptions used to set the actuarially determined contributions for fiscal year ended June 30, 2024 were from the June 30, 2023 valuation and measured as of June 30, 2023.

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percent of pay
Amortization period	13.8 years
Asset valuation method	Market value of assets ($0; plan is not yet funded)
Inflation	2.50% per year
Healthcare cost trend rates	4.00% per year
Salary increases	2.75% per year
Discount Rates	3.65% as of June 30, 2023 (Measurement Date) 3.54% as of June 30, 2022 (Measurement Date)
Mortality	
Certificated	2020 CalSTRS Mortality
Classified	2021 CalPERS Mortality for Miscellaneous and Schools Employees

1. PURPOSE OF SCHEDULES (CONTINUED)

C - Schedule of Proportionate Share of the Net Pension Liability

This schedule presents information on the District's proportionate share of the net pension liability (NPL), the Plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the District. In the future, as data becomes available, ten years of information will be presented.

Changes in Assumptions
There were no changes in assumptions for CalPERS and CalSTRS.

Changes in Benefit Terms
There were no changes in benefit terms since the previous valuations for both CalPERS and CalSTRS.

D - Schedule of Pension Contributions

If an employer's contributions to the plans are actuarially determined or based on statutory or contractual requirements, the employer's actuarially determined contribution to the pension plans (or, if applicable, its statutorily or contractually required contribution), the employer's actual contributions, the difference between the actual and actuarially determined contributions (or statutorily or contractually required), and a ratio of the actual contributions divided by covered-employee payroll. In the future, as data becomes available, ten years of information will be presented.

	CalPERS	STRS
Valuation Date	June 30, 2022	June 30, 2022
Measurement Date	June 30, 2023	June 30, 2023
Actuarial Cost Method	Entry-Age Normal Cost	Entry-Age Normal Cost
Actuarial Assumptions		
Discount Rate	6.90%	7.10%
Inflation	2.30%	2.75%
Payroll Growth Rate	2.80%	3.50%
Projected Salary Increase	Varies by Entry Age and Service	Varies by Entry Age and Service
Investment Rate of Return [(1)]	6.90%	7.10%
Mortality	Derived using CalPERS' Membership Data for all Funds	Derived using STRS' Membership Data for all Funds

[(1)] Net of pension plan investment expenses, including inflation.

SUPPLEMENTARY INFORMATION

FORTUNA UNION HIGH SCHOOL DISTRICT

COMBINING BALANCE SHEET

ALL NON-MAJOR FUNDS

JUNE 30, 2024

	Student Activity Fund	Cafeteria Fund	Bond Interest and Redemption Fund	Totals
ASSETS				
Cash and cash equivalents	$ 233,599	$ 88,136	$ 434,137	$ 755,872
Accounts receivable	-	359	-	359
Stores inventory	-	10,706	-	10,706
Total Assets	$ 233,599	$ 99,201	$ 434,137	$ 766,937
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	$ -	$ 1,755	$ -	$ 1,755
Total Liabilities	-	1,755	-	1,755
Fund balances				
Nonspendable	-	10,936	-	10,936
Restricted	233,599	86,510	434,137	754,246
Total Fund Balances	233,599	97,446	434,137	765,182
Total liabilities and fund balances	$ 233,599	$ 99,201	$ 434,137	$ 766,937

FORTUNA UNION HIGH SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ALL NON-MAJOR FUNDS

JUNE 30, 2024

	Student Activity Fund	Cafeteria Fund	Bond Interest and Redemption Fund	Totals
REVENUES				
Federal revenue	$ -	$ 273,741	$ -	$ 273,741
Other state revenues	-	239,873	-	239,873
Other local revenues	488,377	28,143	490,151	1,006,671
Total revenues	488,377	541,757	490,151	1,520,285
EXPENDITURES				
Classified salaries	-	130,508	-	130,508
Employee benefits	-	131,961	-	131,961
Books and supplies	-	300,980	-	300,980
Services and other operating expenditures	487,482	(1,795)	-	485,687
Other outgo	-	-	1,650	1,650
Debt service expenditures				
Principal	-	-	237,671	237,671
Interest	-	-	307,975	307,975
Total expenditures	487,482	561,654	547,296	1,596,432
Excess (deficiency) of revenues over expenditures	895	(19,897)	(57,145)	(76,147)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	73,566	-	73,566
Total other financing sources (uses)	-	73,566	-	73,566
Net change in fund balances	895	53,669	(57,145)	(2,581)
Fund balances, July 1, 2023	232,704	43,777	491,282	767,763
Fund balances, June 30, 2024	$ 233,599	$ 97,446	$ 434,137	$ 765,182

FORTUNA UNION HIGH SCHOOL DISTRICT

ORGANIZATION

JUNE 30, 2024

The Fortuna Union High School District was formed in 1903 and is comprised of one four-year high school, one continuation high school, and one early college high school. There have been no changes in the number of schools or district boundaries in the current fiscal year.

The Board of Trustees for the fiscal year ended June 30, 2024 was composed of the following members, each with four year terms:

GOVERNING BOARD

Name	Office	Term Expires November
Seth McGrath	President	2026
Gabe Charlton	Vice President	2024
Jeana McClendon	Trustee	2024
Anita Gage	Clerk	2026
Kendra Dwelley Guimaraes	Trustee	2024

ADMINISTRATION

Clint Duey
Superintendent

Sarah Poust
Chief Business Official

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF AVERAGE DAILY ATTENDANCE

JUNE 30, 2024

	Second Period Report	Annual Report
High Schools		
Ninth through Twelfth	980.96	972.26
Total	980.96	972.26

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF INSTRUCTIONAL TIME

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Grade Level	Standard Minutes Requirement	2023-24 Actual Minutes	2023-24 Instructional Days	Status
Grade 9	64,800	65,165	180	In compliance
Grade 10	64,800	65,165	180	In compliance
Grade 11	64,800	65,165	180	In compliance
Grade 12	64,800	65,165	180	In compliance

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF CHARTER SCHOOLS

FOR FISCAL YEAR ENDED JUNE 30, 2024

Charter School ID Number	Charter Schools Chartered by the District	Included in the District Financial Statements, or Separate Report

There are currently no charter schools chartered by the District.

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	Student Activity Fund	Cafeteria Fund
FUND BALANCE					
Ending balance, June 30, 2024, Unaudited Actuals	$ 9,802,566	$ 2,605,932	$ 1,572,240	$ 223,363	$ 100,722
Increase in:					
Fair Value Adjustment to Cash in County Treasury	6,482	2,673	669	-	18
Cash in Bank	-	-	-	10,236	
Decrease in:					
Cash in County Treasury	-	-	-	-	(3,294)
Balance, June 30, 2024, Audited Financial Statements	$ 9,809,048	$ 2,608,605	$ 1,572,909	$ 233,599	$ 97,446

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Assistance Listing Number	Grantor and Program Title	Pass-Through Entity Identifying Number		Federal Expenditures
U.S. Department of Education				
Passed through California Department of Education				
	Special Education Cluster (IDEA)			
84.027	Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611	13379		$ 216,835
84.027A	Special Ed: IDEA Mental Health Average Daily Attendance (ADA) Allocation, Part B, Sec 611	15197		12,275
	Subtotal Special Education Cluster (IDEA)			229,110
	Education Stabilization Fund (ESF) Cluster			
84.425	Elementary and Secondary School Emergency Relief III (ESSER III) Fund	15559	*	637,307
84.425U	Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Emergency Needs	15620	*	5,877
84.425U	Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Learning Loss	15621	*	37,858
84.425	American Rescue Plan - Homeless Children and Youth II (ARP HYC II)	15566	*	5,567
	Subtotal Education Stabilization Fund (ESF) Cluster			686,609
84.010	ESSA: Title I, Part A, Basic Grants Low-Income and Neglected	14329		336,391
84.010	ESEA: ESSA School Improvement (CSI) Funding for LEAs	15438		117,143
84.367	ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants	14341		48,044
84.358	ESSA: Title V, Part B, Rural & Low Income School Program (aka REAP)	14356		41,029
84.424	ESSA: Title IV, Part A, Student Support and Academic Enrichment Grants	15396		24,658
84.126	Department of Rehabilitation: Workability II, Transitions Partnership Program	10006		77,239
84.048	Strengthening Career and Technical Education for the 21st Century (Perkins V): Secondary, Sec. 131	14894		48,404
	Total U.S. Department of Education			1,608,627
U.S. Department of Agriculture				
Passed through California Department of Education				
10.555	Child Nutrition: School Programs (NSL Sec 11)	13396		202,491
10.555	Supply Chain Assistance (SCA) Funds	15655		37,379
	Total U.S. Department of Agriculture			239,870
	Total Federal Programs			$ 1,848,497

* Tested as major program.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	Adopted Budget 2024/2025	Actuals 2023/2024	Actuals 2022/2023	Actuals 2021/2022
General Fund				
Revenues and Other Financial Sources	$ 19,068,652	22,904,459	$ 20,110,856	$ 18,976,339
Expenditures	19,151,544	19,198,465	17,610,550	16,177,662
Other Uses and Transfers Out	210,878	589,147	1,002,284	926,839
Total Outgo	19,362,422	19,787,612	18,612,834	17,104,501
Change in Fund Balance	(293,770)	3,116,847	1,498,022	1,871,838
Ending Fund Balance	$ 9,511,984	$ 9,805,754	$ 6,688,907	$ 5,190,885
Available Reserves	$ 2,212,538	$ 2,174,801	$ 2,036,690	$ 2,104,677
Designated for Economic Uncertainties	$ 2,212,538	$ 2,174,801	$ 2,036,690	$ 2,104,677
Undesignated Fund Balance	$ -	$ -	$ -	$ -
Available Reserves as a Percentage of Total Outgo	11.4%	11.0%	10.9%	12.3%
All Funds				
Total Long-Term Debt	$ 23,911,174	$ 24,207,738	$ 24,207,469	$ 20,866,912
Actual Daily Attendance at P-2	934	981	961	967

The general fund balance has increased by $6,483,519 over the past three years. The fiscal year 2024-25 budget projects a decrease of $293,770. For a District this size, the State of California recommends available reserves of at least 4 percent of total general fund expenditures, transfers out, and other uses (total outgo). The District met this requirement.

The District has incurred an operating surplus in each of the past three fiscal years and anticipates a deficit in 2024-25.

Total long-term liabilities have increased by $3,340,826 over the past two years due to increases in the net pension liability.

Average Daily Attendance (ADA) has increased by 14 over the past two years and attendance is budgeted to decrease in fiscal year 2024-25.

1. Schedule Of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

2. Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the District and whether the District complied with the provisions of Education Code Sections 46201 through 46206. Districts must maintain their instructional minutes in accordance with the State's standard requirement as required by Education Code Section 46201(b).

3. Schedule of Charter Schools

This schedule provides information for the California Department of Education to monitor financial reporting by Charter Schools.

4. Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides information necessary to reconcile the Annual Financial and Budget Report to the audited financial statements.

5. Schedule of Expenditures of Federal Awards

The accompanying schedule of expenditures of federal awards includes federal grant activity of the District and is presented under the modified accrual basis of accounting. Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (Uniform Guidance) requires a disclosure of the financial activities of all federally funded programs. This schedule was prepared to comply with the Uniform Guidance and state requirements. Therefore, some amounts presented in this schedule may differ from amounts used in the preparation of the general purpose financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

The schedule on the following page provides a reconciliation between revenue reported on the Statement of Revenues, Expenditures and Changes in Fund Balances, and the related expenditures reported on the Schedule of Expenditures of Federal Awards. The reconciliation amount consists of Forest Reserve and Supply Chain Assistance (SCA) revenues received in excess of expenditures.

	Assistance Listing Number	Amount
Total Federal Revenues From the Statement of Revenues, Expenditures, and Changes in Fund Balance		$ 1,898,371
Reconciling items		
Forest Reserve Funds	10.665	(16,003)
Supply Chain Assistance (SCA) Funds	10.555	(33,871)
Total Schedule of Expenditures of Federal Awards		$ 1,848,497

6. Schedule of Financial Trends and Analysis

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

OTHER INDEPENDENT AUDITOR'S REPORTS

James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Board of Trustees
Fortuna Union High School District
Fortuna, California

Report on Compliance

Opinion

We have audited the Fortuna Union High School District (the "District") compliance with the requirements specified in the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* applicable to the District's state program requirements identified below for the year ended June 30, 2024.

In our opinion, Fortuna Union High School District complied, in all material respects, with the laws and regulations of the state programs noted in the table below for the year ended June 30, 2024.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists.

The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances;
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the District's compliance with the state laws and regulations applicable to the following items:

Local Education Agencies Other Than Charter Schools

Description	Procedures Performed
Attendance	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	No, see below
Independent Study	Yes
Continuation Education	Yes
Instructional Time	Yes
Instructional Materials	
General Requirements	Yes
Ratio of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive Program	No, see below
Gann Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	No, see below
Middle or Early College High Schools	Yes
K-3 Grade Span Adjustment	No, see below
Apprenticeship: Related and Supplemental Instruction	No, see below
Comprehensive School Safety Plan	Yes
District of Choice	No, see below
Home to School Transportation Reimbursement	Yes

School Districts, County Offices of Education and Charter Schools

Description	Procedures Performed
Arts and Music in Schools	Yes
After/Before Schools Education and Safety Program	
General Requirements	No, see below
After School	No, see below
Before School	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	No, see below
Immunizations	No, see below
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Yes
Expanded Learning Opportunities Program	No, see below
Transitional Kindergarten	No, see below

Charter Schools

Description	Procedures Performed
Attendance	No, see below
Mode of Instruction	No, see below
Nonclassroom-Based Instruction/Independent Study	No, see below
Determination of Funding for Nonclassroom-Based Instruction	No, see below
Annual Instructional Minutes - Classroom Based	No, see below
Charter School Facility Grant Program	No, see below

We did not perform any procedure related to Kindergarten Continuance, K-3 Grade Span Adjustment and Transitional Kindergarten as the District is a high school district.

We did not perform any procedures related to Expanded Learning Opportunities Program as the District did not receive any funding for this program.

We did not perform any procedures related to Early Retirement Incentive, Independent Study-Course Based, Juvenile Court Schools, After/Before School Education and Safety Program, Apprenticeship: Related and Supplemental Instruction, and District of Choice because the District did not offer these programs.

We did not perform any procedures related to Contemporaneous Records of Attendance for Charter Schools, Mode of Instruction for Charter Schools, Nonclassroom-Based Instruction/Independent Study for Charter Schools, Determination of Funding for Nonclassroom-Based Instruction for Charter Schools, Annual Instructional Minutes for charter Schools, and Charter School Facility Grant Program because the District did not have any charter schools.

We did not perform any procedures related to Immunizations as none of the District's schools appeared on the lists of schools that did not submit immunization assessment reports to the California Department of Public Health or those that reported combined conditional admission and overdue rates greater than 10 percent in kindergarten and in 7th grade.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2024

James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fortuna Union High School District
Fortuna, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards)*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fortuna Union High School District (the "District"), as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 9, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

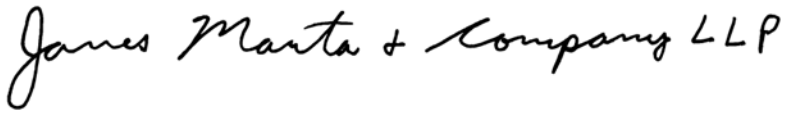
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2024

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Education
Fortuna Union High School District
Fortuna, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Fortuna Union High School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

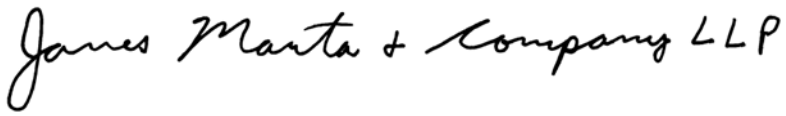
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Fortuna Union High School District as of and for the year ended June 30, 2024, and have issued our report thereon dated December 9, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
December 9, 2024

FINDINGS AND RECOMMENDATIONS

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Section I – Summary of Audit Results

Financial Statements

Type of auditor's report issued:	Unmodified		
Internal control over financial reporting:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified?	____ Yes	X None reported	
Noncompliance material to financial statements noted?	____ Yes	X No	

Federal Awards

Internal control over major programs:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	X None reported	
Type of auditor's report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	____ Yes	X No	

Identification of major programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
84.425, 84.425U	Education Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000		
Auditee qualified as low-risk auditee?	X Yes	____ No	

State Awards

Internal control over state programs:			
Material weakness(es) identified?	____ Yes	X No	
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	X None reported	
Type of auditor's report issued on compliance for state programs:	Unmodified		

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Section II – Financial Statement Findings

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Section IV – State Award Findings and Questioned Costs

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

COUNTY OF HUMBOLDT
FORTUNA, CALIFORNIA

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

FORTUNA UNION HIGH SCHOOL DISTRICT

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FORTUNA UNION HIGH SCHOOL DISTRICT

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James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fortuna Union High School District
Fortuna, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fortuna Union High School District (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget (Non-GAAP) and Actual - General Fund, Schedule of Changes in District's Net OPEB Liability and Related Ratios, Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The *supplementary information as listed in the table of contents* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The *supplementary information* is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the *supplementary information* is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated February 9, 2024 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering District's internal control over financial reporting and compliance.

James Marta & Company LLP

James Marta & Company LLP
Certified Public Accountants
Sacramento, California
February 9, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

Introduction

The Management's Discussion and Analysis section of the audit is management's view of the District's financial condition, and provides an opportunity to discuss important fiscal issues with the Governing Board and the public. Accounting rules require this discussion and analysis and make reporting of the District's finances similar to that of private business.

The Fortuna Union High School District

The mission of the Fortuna Union High School District is to graduate students who can function effectively as productive citizens in the modern world. In concert with our community, we will do everything we possibly can to teach our students to read, write, and do math at or above the minimum California State Standards. Further, we will teach our students to understand and use modern technology, work cooperatively to solve problems, understand, and respect human differences, and accept the inevitability of change. Our motto -"What you are to be, you are now becoming" -means that our responsibility is to give students the academic and social tools they need to be positive contributing members of their community, state and country. At the present time, the District serves approximately one thousand one hundred students in three schools, Fortuna High School, East High School (Continuation School), and Academy of the Redwoods (a Middle College High School) on the campus of the nearby community college, College of the Redwoods.

Using This Annual Report

This section of the District's annual financial report presents our discussion and analysis of our financial performance during the fiscal year that ended on June 30, 2023. It should be read in conjunction with the Independent Auditor's Report immediately preceding and the financial statements that follow this section. This annual report consists of a series of financial statements. The Statement of Net position and Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities provide information about how the District services were financed in the short-term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

Financial Highlights

- ⇒ The District's total net position was $4,081,419
- ⇒ The District had an increase in net position for 2022-2023 of $1,231,259. Total 2022-2023 expenses were $20,104,791 with 2022-2023 current year revenues of $21,336,046.
- ⇒ Capital assets increased by $1,094,390. Accumulated depreciation increased by $687,084.

- ⇒ California Longitudinal Pupil Achievement Data System (CALPADS) enrollment in October 2022 was reported at 1065.
- ⇒ The average daily attendance (ADA) as reported at the second period was 961.15.
- ⇒ The District maintains more than the State required minimum reserves for economic uncertainty of four percent (4%). The reserve serves as a source of funds for uninsured losses as well as cash flow coverage. This calculation is based upon the combined General fund expenditures, transfers out and other uses (total outgo). For fiscal year 2022-23 expenditures and other uses totaled $18,431,637 for the General Fund. The unassigned fund balance was $2,036,690 which is 11.05% of expenditures and other outgo.
- ⇒ The District's long-term debt includes two general obligation bonds. The first bond was passed by the voters in 2000 and involved the modernization of classroom buildings on the main campus that was completed in 2007. In June 2020, the bond debt from this bond was refinanced at a lower interest rate thereby lowering the cost to taxpayers by over $700,000 from the original bond rate.
- ⇒ The District has completed the first of two major projects that are being funded by the bond approved by voters in 2012. The total amount of the bond is $10,000,000 with the first series sold in February 2013 in the amount of $3,500,000, the second series sold in October 2015 in the amount of $3,000,000 and the third (final) series sold in November 2016 in the amount of $3,500,000. The first project, the replacement of the East High School building, was completed in August 2014. The second project, the major maintenance of the two gyms on the main campus of Fortuna Union High School, began in 2020 with the installation of the boiler and heating replacement. Replacement of lockers and maintenance of locker rooms began in 2022.
- ⇒ Standard and Poor's most recent bond rating for the District is A+.

Overview of the Financial Statements

The annual financial report consists of four parts: the independent auditor's report, management's discussion and analysis, the basic combined financial statements, including the notes to the financial statements, and supplementary information.

This is Management's Discussion and Analysis, where the Fortuna Union High School District's activities are analyzed at a summarized level for the financial statement users. The analysis is based upon currently known facts and conditions.

The basic combined financial statements include a Statement of Net Position, a Statement of Activities, and Fund Financial Statements as well as the notes to the financial statements. These statements give an overall financial picture of the Fortuna Union High School District as a whole and can also be used to assess the financial performance of the reported fiscal year.

The notes to the financial statements provide more detailed data and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements.

Reporting the Fortuna Union High School District as a Whole

The District as a whole is reported in the Government-wide statements and uses accounting methods similar to those used by companies in the private sector. All of the District's assets and liabilities are included in the Statement of Net Position. The Statement of Activities reports all of the current year's revenues and expenses regardless of when cash is paid or received.

The District's financial health or position (net position) can be measured by the difference between the District's assets and liabilities. Increases or decreases in the net position of the District over time are indicators of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

The basic services provided by the District, such as regular and special education, administration, and transportation are included here, and are primarily financed by state apportionments, property taxes, impact aid, and other state and federal aid. Non-basic services, such as child nutrition are also included here, but are financed by a combination of state and federal contracts, grants, and local revenues.

Reporting the Fortuna Union High School District's Most Significant Funds

The fund financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by state law, while other funds have been established to control and manage money for specific purposes.

Governmental Funds

The major governmental funds of the Fortuna Union High School District are the General Fund, and Building Fund, and Special Reserve Fund for Capital Outlay Projects Fund. All basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for a future period. A modified accrual basis of accounting measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the District's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

Summary of the Fortuna Union High School District's Fiscal Position

Net Position

The Fortuna Union High School District's net position was $4,081,419 for the fiscal year ending June 30, 2023. The table below summarizes the value of District's net position.

Condensed Statement of Net Position

	2023	2022	Change	Percentage Change
Assets				
Current & Other Assets	$ 15,225,498	$ 13,806,975	$ 1,418,523	10%
Right of Use Assets	89,846	148,410	(58,564)	-39%
Capital Assets	14,116,179	13,708,873	407,306	3%
Total Assets	29,431,523	27,664,258	1,767,265	6%
Deferred Outflows of Resources	5,805,656	3,425,762	2,379,894	69%
Liabilities				
Current and Other Liabilities	2,188,327	2,222,073	(33,746)	-2%
Long-Term Liabilities	23,908,321	20,603,886	3,304,435	16%
Total Liabilities	26,096,648	22,825,959	3,270,689	14%
Deferred Inflows of Resources	5,059,112	5,413,901	(354,789)	-7%
Net Position				
Net Investment in Capital Assets	6,255,037	8,490,794	(2,235,757)	-26%
Restricted	6,943,809	6,894,131	49,678	1%
Unrestricted	(9,117,427)	(12,534,765)	3,417,338	-27%
Total Net Position	$ 4,081,419	$ 2,850,160	$ 1,231,259	43%

Fund Balances

The total of all Fund Balances increased by $1,560,011 between June 2022 and June 2023. The major change occurred in the increase of the general fund.

	2023	2022	Increase (Decrease)
General Fund	$ 6,688,907	$ 5,190,885	$ 1,498,022
Building Fund	4,077,476	4,745,244	(667,768)
Special Reserve Fund for Capital Outlay Projects	1,931,929	1,268,702	663,227
Non-Major Funds	767,763	701,233	66,530
Total	$ 13,466,075	$ 11,906,064	$ 1,560,011

Statement of Activities

Total revenues exceeded expenditures, which increased the net position by $1,231,259. The following table summarizes the change to the net position for the 2022-2023 fiscal year.

	Governmental Activities			
	2023	2022	Change	Percentage Change
Revenues				
Program Revenues:				
Charges for Services	$ 24,540	$ 20,184	$ 4,356	22%
Operating Grants and Contributions	6,101,394	5,929,626	171,768	3%
General Revenues:				
Property Taxes	6,680,658	6,192,876	487,782	8%
Grants and Entitlements - Unrestricted	7,976,281	7,222,048	754,233	10%
Other	553,173	521,253	31,920	6%
Total Revenues	21,336,046	19,885,987	1,450,059	7%
Program Expenses				
Instruction	8,999,619	8,676,924	322,695	4%
Instruction-Related Services	2,302,126	2,028,095	274,031	14%
Pupil Services	2,358,245	1,981,556	376,689	19%
General Administration	1,841,770	1,536,363	305,407	20%
Plant Services	1,837,914	1,448,597	389,317	27%
Ancillary Services	1,033,958	824,745	209,213	25%
Other Outgo	444,288	-	444,288	100%
Interest and Fiscal Charges	1,286,867	333,100	953,767	286%
Total Expenses	20,104,787	16,829,380	3,275,407	19%
Change in Net Position	$ 1,231,259	$ 3,056,607	$ (1,825,348)	-60%

The total cost of programs and services was $20,104,791. The District expenses predominately related to educating and caring for students is 67.94%. The purely administrative activities of the District accounted for is 9.16% of the total cost.

General Fund Budgetary Highlights

The District's budget is prepared in accordance with California law and is based on the modified accrual basis of accounting. Over the course of the year, the District revised its annual operating budget at various times to reflect the most recent financial information available. The most significant budget adjustments made during the year fall into the following categories: revisions to

the adopted budget required after approval of the State budget and revisions to adjust program revenues and expenditures to final awards for state and federal categorical programs.

Capital Asset and Debt Administration

Capital Assets

The Capital Projects Fund is used to account for the costs incurred in acquiring and improving sites, constructing, and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.

	2023	2022	Percent
Capital Assets:			
Land	$ 72,980	$ 72,980	0%
Work-In-Progress	2,960,480	2,578,248	15%
Buildings	18,674,520	18,395,850	2%
Improvement of sites	2,578,248	3,123,455	-17%
Equipment	3,528,266	2,549,571	38%
Subtotals	27,814,494	26,720,104	4%
Less: Accumulated Depreciation	(13,698,315)	(13,011,231)	5%
Capital Assets, net	$ 14,116,179	$ 13,708,873	3%
Lease Assets:			
Equipment	$ 260,785	$ 260,785	0%
Less: Accumulated Amortization	(170,939)	(112,375)	52%
Lease Assets, net	$ 89,846	$ 148,410	-39%
Governmental activities capital assets, net	$ 14,206,025	$ 13,857,283	3%

District Indebtedness

In compliance with GASB Statement No. 75, Other Post Employee Benefits (OPEB) are included in the District's long-term liabilities calculation. The Fortuna Union High School District's long-term obligations also include a General Obligation Bond and Net Pension Liability. The total for long-term obligations is $24,207,469.

	2023	2022	Percent
General Obligation Bond	$ 9,673,305	$ 9,899,210	-2%
Lease Liability	96,900	156,219	-38%
Compensated Absences Payable	35,162	35,940	-2%
Net OPEB Liability	4,036,199	4,148,215	-3%
Net Pension Liability	10,365,903	6,627,328	56%
Total Long Term Obligation	$ 24,207,469	$ 20,866,912	16%

Factors Bearing on the District's Financial Management

At the time the financial statements were prepared and audited, the District was not aware of any circumstance that could significantly affect its financial health in the future.

Contacting the District's Financial Management

The financial report is designed to provide our citizens, taxpayers, students, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions regarding this report or need additional financial information, contact the Superintendent, Fortuna Union High School District, 735 13th Street, Fortuna, CA 95540.

BASIC FINANCIAL STATEMENTS

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF NET POSITION

JUNE 30, 2023

	Governmental Activities
ASSETS	
Cash and cash equivalents (Note 2)	$ 14,087,350
Receivables	1,130,112
Stores inventory	8,036
Right of use asset - leases, net of amortization (Note 4)	89,846
Capital assets, net of accumulated depreciation (Note 4)	14,116,179
Total Assets	29,431,523
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows on pensions (Note 6)	5,280,685
Deferred outflows on OPEB (Note 7)	524,971
Total Deferred Outflows	5,805,656
LIABILITIES	
Accounts payable and other current liabilities	1,248,035
Unearned revenue	641,144
Long-term liabilities:	
Due within one year	299,148
Due in more than one year	23,908,321
Total Liabilities	26,096,648
DEFERRED INFLOWS OF RESOURCES	
Deferred bond premium revenue	54,745
Deferred inflows on pensions (Note 6)	4,072,959
Deferred inflows on OPEB (Note 7)	931,408
Total Deferred Inflows	5,059,112
NET POSITION	
Net investment in capital assets	6,255,037
Restricted	7,435,091
Unrestricted	(9,608,709)
Total Net Position	$ 4,081,419

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

		Program Revenues			Net (Expense) Revenues and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Instruction	$ 8,999,619	$ 1,476	$ 3,405,155	$ -	$ (5,592,988)
Instruction-related services:					
Instructional supervision and administration	151,890	-	28,476	-	(123,414)
Instructional library, media and technology	107,603	-	-	-	(107,603)
School site administration	2,042,633	-	381,729	-	(1,660,904)
Pupil Services:					
Home-to-school transportation	596,000	-	-	-	(596,000)
Food services	564,168	22,397	371,145	-	(170,626)
All other pupil services	1,198,077	-	286,457	-	(911,620)
General administration:					
Centralized data processing	367,598	-	3,608	-	(363,990)
All other general administration	1,474,172	-	469,790	-	(1,004,382)
Plant services	1,837,914	408	72,356	-	(1,765,150)
Ancillary services	1,033,958	4	689,763		(344,191)
Interest on long-term debt	444,288	-	-	-	(444,288)
Other outgo	1,286,867	255	392,915	-	(893,697)
Total governmental activities	$ 20,104,787	$ 24,540	$ 6,101,394	$ -	(13,978,853)
General Revenues					
Taxes and subventions:					
Taxes levied for general purposes					5,963,765
Taxes levied for debt service					602,581
Taxes levied for other specific purposes					114,312
Federal and state aid not restricted to specific purposes					7,976,281
Interest and investment earnings					(38,430)
Interagency revenues					274,771
Miscellaneous					316,832
Total General Revenues					15,210,112
Change in Net Position					1,231,259
Net Position, July 1, 2022					2,850,160
Net Position, June 30, 2023					$ 4,081,419

FORTUNA UNION HIGH SCHOOL DISTRICT

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2023

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
ASSETS					
Cash and cash equivalents	$ 7,063,795	$ 4,389,796	$ 1,909,063	$ 724,696	$ 14,087,350
Accounts receivable	983,275	88,940	22,866	35,031	1,130,112
Stores inventory	-	-	-	8,036	8,036
Total Assets	$ 8,047,070	$ 4,478,736	$ 1,931,929	$ 767,763	$ 15,225,498
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	$ 717,019	$ 401,260	$ -	$ -	$ 1,118,279
Unearned revenue	641,144	-	-	-	641,144
Total Liabilities	1,358,163	401,260	-	-	1,759,423
Fund balances					
Nonspendable	2,270	-	-	8,266	10,536
Restricted	2,598,118	4,077,476	-	759,497	7,435,091
Assigned	2,051,829	-	1,931,929	-	3,983,758
Unassigned	2,036,690	-	-	-	2,036,690
Total Fund Balances	6,688,907	4,077,476	1,931,929	767,763	13,466,075
Total liabilities and fund balances	$ 8,047,070	$ 4,478,736	$ 1,931,929	$ 767,763	$ 15,225,498

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2023

Total fund balances - governmental funds		$ 13,466,075
Amounts reported for assets and liabilities for governmental activities in the statement of net position are different from amounts reported in governmental funds because:		
Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation.		
Capital assets at historical cost	$ 27,814,494	
Accumulated depreciation	(13,698,315)	
Net		14,116,179
Lease assets relating to governmental activities, at historical costs:	$ 260,785	
Accumulated amortization:	(170,939)	
Net		89,846
Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In the government-wide statement of activities, it is recognized in the period that it is incurred.		(129,756)
Unamortized premiums and discounts: In governmental funds, bond premiums are recognized as revenues in the period they are received while bond discounts are recognized as expenditures in the period they are incurred. In the government-wide statements, premiums and discounts are amortized over the life of the debt.		
Unamortized portion of bond premiums		(54,745)
Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:		
Net pension liabilities (Note 6)	$ 10,365,903	
General obligation bonds payable:		
Current Interest (Note 5)	9,673,305	
Lease liability (Note 5)	96,900	
Net OPEB liability (Note 7)	4,036,199	
Compensated absences payable (Note 5)	35,162	
		(24,207,469)
Deferred outflows and inflows of resources relating to other postemployment benefits (OPEB): In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to		
Deferred outflows of resources relating to OPEB		524,971
Deferred inflows of resources relating to OPEB		(931,408)
Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pension are reported.		
Deferred outflows of resources relating to pensions		5,280,685
Deferred inflows of resources relating to pensions		(4,072,959)
Total net position - governmental activities		$ 4,081,419

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

JUNE 30, 2023

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
REVENUES					
LCFF sources	$ 13,559,454	$ -	$ -	$ -	$ 13,559,454
Federal revenue	1,674,752	-	-	205,005	1,879,757
Other state revenues	3,428,104	-	-	127,942	3,556,046
Other local revenues	1,267,349	(7,664)	(32,266)	1,113,370	2,340,789
Total revenues	19,929,659	(7,664)	(32,266)	1,446,317	21,336,046
EXPENDITURES					
Certificated salaries	6,080,684	-	-	-	6,080,684
Classified salaries	1,903,312	-	2,280	135,282	2,040,874
Employee benefits	4,582,853	-	102	127,070	4,710,025
Books and supplies	940,113	-	-	363,400	1,303,513
Services and other operating expenditures	2,578,750	429,317	-	295,752	3,303,819
Capital outlay	151,439	230,787	37,665	-	419,891
Other outgo	1,373,399	-	-	2,100	1,375,499
Debt service expenditures					
Principal	-	-	-	225,905	225,905
Interest	-	-	-	315,825	315,825
Total expenditures	17,610,550	660,104	40,047	1,465,334	19,776,035
Excess (deficiency) of revenues over expenditures	2,319,109	(667,768)	(72,313)	(19,017)	1,560,011
OTHER FINANCING SOURCES (USES)					
Operating transfers in	181,197	-	735,540	85,547	1,002,284
Operating transfers out	(1,002,284)	-	-	-	(1,002,284)
Total other financing sources (uses)	(821,087)	-	735,540	85,547	-
Net change in fund balances	1,498,022	(667,768)	663,227	66,530	1,560,011
Fund balances, July 1, 2022	5,190,885	4,745,244	1,268,702	701,233	11,906,064
Fund balances, June 30, 2023	$ 6,688,907	$ 4,077,476	$ 1,931,929	$ 767,763	$ 13,466,075

The accompanying notes are an integral part of these financial statements.

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

JUNE 30, 2023

Total net change in fund balances - governmental funds		$ 1,560,011
Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds because:		
Capital outlay: In governmental funds, the costs of capital assets, lease assets and subscription assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets, lease assets and subscription assets are allocated over their estimated useful lives and their lease terms as depreciation expense and amortization expense respectively. The difference between capital outlay expenditures and depreciation expense and amortization expense for the period is:		
Expenditures for capital outlay	$ 1,094,390	
Depreciation expense	(687,084)	
Amortization expense	(58,564)	348,742
Debt service: In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Expenditures for repayment of the principal portion of long-term debt were:		285,224
Unmatured interest on long-term debt: In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period was:		(129,756)
Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year, the difference between OPEB expenses and actual employer		(319,020)
Pensions: In government funds, pension costs are recognized when employer contributions are made in the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was:		(518,111)
Compensated absences in governmental funds are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was:		778
Amortization of debt issue premium or discount: In governmental funds, if debt is issued at a premium or at a discount, the premium or discount is recognized as an Other Financing Source or an Other Financing Use in the period it is incurred. In the government-wide statements, the premium or discount is		3,391
Total change in net position - governmental activities		$ 1,231,259

The accompanying notes are an integral part of these financial statements.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING POLICIES

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's "California School Accounting Manual". The accounting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

B. REPORTING ENTITY

The District has no oversight responsibility over any other governmental unit and is not included in any other governmental "reporting entity" as defined in Governmental Accounting Standards Board pronouncements, since the Board of Trustees of the District is elected by the public and has decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. There are no component units included within the reporting entity.

C. BASIS OF PRESENTATION

Government-wide Financial Statements
The statement of net position and the statement of activities report information on all of the non-fiduciary activities of the District and its component units. The effect of interfund activity, within the governmental activities, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities.

Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements
Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major governmental fund is presented in a separate column, and all non-major funds are displayed in separate columns. Fiduciary funds are reported by fund type.

D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds use the accrual basis of accounting.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met. Expenses are recorded when liabilities are incurred.

Governmental Fund Financial Statements

Governmental fund financial statements (i.e., balance sheet and statement of revenues, expenditures, and changes in fund balances) are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within 60 days after year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are to be used, or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

E. FUND ACCOUNTING

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District's accounts are organized into major, non-major, and fiduciary funds as shown on the following page:

Governmental Funds

Major Funds

The **General Fund** is the chief operating fund for all LEAs. It is used to account for the ordinary operations of an LEA. All transactions except those accounted for in another fund are accounted for in this fund. The General Fund as reported includes Special Reserve Fund for Other than Capital Outlay Projects and Special Reserve Fund for Postemployment Benefits.

The **Special Reserve Fund for Other Than Capital Outlay Projects** is used primarily to provide for the accumulation of general fund moneys for general operating purposes other than for capital outlay (Education Code Section 42840).

The **Special Reserve Fund for Postemployment Benefits** is used to account for amounts the LEA has earmarked for the future cost of postemployment benefits but has not contributed irrevocably to a separate trust for the postemployment benefit plan. Amounts accumulated in this fund must be transferred back to the general fund for expenditure (Education Code Section 42842).

The **Building Fund** is used to account for proceeds from the sale of bonds and may not be used for any purpose other than those for which the bonds were issued.

The **Special Reserve Fund for Capital Outlay Projects** is used to account for the accumulation of general fund moneys for capital outlay purposes (Education Code Section 42840).

Non-Major Funds

The **Student Activity Fund** accounts for student body activities (ASB) to account for the raising and expending of money to promote the general welfare, morale and educational experience of the student body.

The **Cafeteria Fund** is used to account separately for federal, state, and local resources to operate the food service program.

The **Bond Interest and Redemption Fund** is used to account for the accumulation of resources for, and the repayment of district bonds, interest, and related costs.

F. FUND ACCOUNTING (CONTINUED)

Fiduciary Funds

Fiduciary funds are used to account for assets held in a trustee or custodial capacity for others that cannot be used to support the LEA's own programs. The key distinction between trust and custodial funds is that trust funds are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held. The District does not have any fiduciary funds at this time.

G. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By State law, the District's Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's Governing Board satisfied these requirements.

These budgets are revised by the District's Governing Board and Superintendent during the year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

H. ENCUMBRANCES

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

I. DEPOSITS AND INVESTMENTS

The District is authorized to maintain cash in banks and revolving funds that are insured up to $250,000 by the Federal Depository Insurance Corporation (FDIC). All cash held by the financial institutions is fully insured or collateralized.

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the Humboldt County Treasury. The County pools these funds with those of other districts in the County and invests the cash. These pooled funds are carried at cost which approximates market value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et seq. The Humboldt County Treasury has no investments in derivatives.

The District does not have a specific policy which relates to interest rate risk.

I. DEPOSITS AND INVESTMENTS (CONTINUED)

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies; certificates of participation; obligations with first priority security; and collateralized mortgage obligations.

Investments with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

J. INVENTORY

Inventories are recorded using the consumption method, in that inventory acquisitions are initially recorded in inventory (asset) accounts, and are charged as expenditures when used. Reported inventories are equally offset by a fund balance reserve, which indicates that these amounts are not "available for appropriation and expenditure" even though they are a component of net current assets.

The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditures when incurred.

K. CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of $5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using a straight-line basis over the following estimated useful lives as follows:

Assets	Years
Infrastructure	30
Buildings	50
Building improvements	20
Vehicles	2-15
Office Equipment	3-15
Computer Equipment	3-15

L. INTERFUND BALANCES

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs at cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

M. UNEARNED REVENUE

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures.

N. COMPENSATED ABSENCES

All vacation pay is accrued when incurred in the government-wide financial statements. Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken, since such benefits do not vest, nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

O. LONG-TERM OBLIGATIONS

The District reports long-term debt of governmental funds at face value in the government-wide statements. In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized in the period incurred.

P. RESTRICTED NET POSITION

Restrictions of the ending net position indicate the portions of net position not appropriate for expenditure or amounts legally segregated for specific future use. These amounts are not available for appropriation and expenditure at the balance sheet date.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then, unrestricted resources as they are needed.

Q. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

R. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s), and as such will not be recognized as an outflow of resources (expense/expenditures) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and as such, will not be recognized as an inflow of resources (revenue) until that time.

S. PENSIONS

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Fortuna Union High School District's California Public Employees' Retirement System (CalPERS) and California State Teachers Retirement System (CalSTRS) plans (Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS and CalSTRS, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

T. POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

For purposes of measuring the District's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB Plan (OPEB Plan) and additions to/deductions from the District's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

U. FINANCING LEASES

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. The long-term liability and corresponding asset for financial leases are recorded in the financial statements to the extent that the District's lease capitalization threshold is met, $1,000,000. Amortization of related assets using the straight-line method over the life of the contract. The District implemented a lease capitalization policy in the fiscal year end June 30, 2023, effective retroactively to July 1, 2021. Prior to the implementation of lease capitalization policy, the District had accounted for four financing leases as of June 30, 2022. Subsequent to the implementation of the lease capitalization policy, the District did not have any financing leases that met the threshold.

V. FUND BALANCE

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *"Fund Balance Reporting and Governmental Fund Type Definitions"*, the District is required to report fund balances in the following categories: Nonspendable, Restricted, Committed, Assigned and/or Unassigned.

Nonspendable Fund Balance reflects assets not in spendable form, either because they will never convert to cash (e.g. prepaid expense) or must remain intact pursuant to legal or contractual requirements.

Restricted Fund Balance reflects amounts that can be spent only for the *specific purposes* stipulated by constitution, external resource providers, or through enabling legislation.

Committed Fund Balance reflects amounts that can be used only for the *specific purposes* determined by a formal action of the government's highest level of decision-making authority: the Board of Trustees. Commitments may be established, modified, or rescinded only through resolutions approved by the Board of Trustees.

Assigned Fund Balance reflects amounts intended to be used by the government for *specific purposes* but do not meet the criteria to be classified as restricted or committed. Under the District's adopted policy, only the Board of Trustees is authorized to assign amounts for specific purposes.

Unassigned Fund Balance represents the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. This includes:

Reserve for Economic Uncertainties

The District will maintain an economic uncertainty reserve of at least 4% of total General Fund operating expenditures (including other financing). The primary purpose of this reserve is to avoid the need for service level reductions in the event of an economic downturn causing revenues to come in lower than budget. This reserve may be increased from time to time in order to address specific anticipated revenue shortfalls (state actions, etc.)

When expenditures are incurred for purposes of which restricted, committed, assigned and unassigned fund balances are available, the District considers restricted funds to have been spent first, followed by committed, assigned and unassigned, respectively.

W. LOCAL CONTROL FUNDING FORMULA/PROPERTY TAXES

The District's local control funding formula is received from a combination of local property taxes, state apportionments, and other local sources.

The County of Humboldt is responsible for assessing, collecting and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the county. Secured property taxes attach as an enforceable lien on property as of March 1. Property taxes become delinquent after December 10 and April 10, respectively.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The county apportions secured property tax revenue in accordance with the alternative method of distribution prescribed by Section 4705 of the California Revenue and Taxation Code. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll, approximately October 1 of each year.

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local control funding formula (LCFF) sources by the District.

The California Department of Education reduces the District's entitlement by the District's local property tax revenue. The balance is paid from the State General Fund, and is known as the state apportionment.

X. SUBSCRIPTION BASED INFORMATION TECHNOLOGY AGREEMENTS (SBITA)

A SBITA is defined as a contract that coveys control of the right to use another party’s (a SBITA vendor’s) IT software, alone or in combination with tangible capital assets (the underlying IT assets) as specified in the contract for a period of time in an exchange or exchange-like transaction. The long-term liability and corresponding asset for SBITAs are recorded in the financial statements to the extent that the District’s capitalization threshold is met, $1,000,000. Amortization of related assets using the straight-line method over the life of the contract. As of June 30, 2023, the District did not have any subscription based information technology agreements that met the threshold.

2. CASH AND INVESTMENTS

Cash and investments as of June 30, 2023 consist of the following:

	Governmental Funds
Cash in County Treasury	$ 13,845,146
Cash on hand and in banks	239,704
Cash in revolving fund	2,500
Totals	$ 14,087,350

A. Cash on Hand and in Banks

Cash on hand and in banks consists of all cash held by the District and all cash maintained in commercial bank accounts owned by the District. Cash balances held in banks are insured up to $250,000 by the Federal Depository Insurance Corporation.

B. Cash in Revolving Funds

Cash in revolving fund consists of all cash maintained in commercial bank accounts that are used as revolving funds.

C. Interest Rate Risk

California Government Code Section 53601 limits the District's investments to maturities of five years. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

D. Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. All of the District's investments are held in the county treasury.

E. Cash in County Treasury

County pool investments consist of District cash held by the Humboldt County Treasury that is invested in the county investment pool. The fair value of the District's investment in the pool is reported in the financial statements at amounts that are based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The weighted average maturity of the pool is 649 days. The pool is rated AAA by Standard and Poor's.

3. INTERFUND TRANSACTIONS

Transactions between funds of the District are recorded as interfund transfers. The unpaid balances at year-end, as a result of such transactions, are shown as due to and due from other funds.

Interfund Receivables/Payables

The were no interfund receivable and payable balances at June 30, 2023.

Interfund Transfers

Interfund transfers consist of operating transfers from funds receiving resources to funds through which the resources are to be expended. Interfund transfers for the year ended June 30, 2023 are as follows:

Transfer from General Fund to Special reserve to keep the 10% reserve threshold under special reserve fund for other than capital outlay.	$ 181,197
Transfer from General Fund to cafeteria fund to reimburse for the cafeteria cash contribution.	85,547
Transfer from General Fund to Fund 40 to reimburse the facility project transfers, bus reserve transfers, motor pool transfer, parking pavement project.	735,540
Total Transfers	$ 1,002,284

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023, was as follows:

	Balance July 1, 2022	Additions and Transfers	Deductions and Transfers	Balance June 30, 2023
Non-depreciable assets:				
Land	$ 72,980	$ -	$ -	$ 72,980
Work in progress	2,549,571	453,237	(42,328)	2,960,480
	2,622,551	453,237	(42,328)	3,033,460
Depreciable assets:				
Site improvements	2,578,248	-	-	2,578,248
Building	18,395,850	278,670	-	18,674,520
Equipment	3,123,455	419,890	(15,079)	3,528,266
	24,097,553	698,560	(15,079)	24,781,034
Totals, at cost	26,720,104	1,151,797	(57,407)	27,814,494
Accumulated depreciation:				
Site improvements	(1,402,332)	(93,343)	-	(1,495,675)
Building	(9,277,661)	(433,509)	-	(9,711,170)
Equipment	(2,331,238)	(175,311)	15,079	(2,491,470)
	(13,011,231)	(702,163)	15,079	(13,698,315)
Depreciable assets, net	11,086,322	(3,603)	-	11,082,719
Capital assets, net	$ 13,708,873	$ 449,634	$ (42,328)	$ 14,116,179
Lease Assets:				
Equipment	260,785	-	-	260,785
Total lease assets being amortized	260,785	-	-	260,785
Accumulated amortization for				
Equipment	112,375	58,564	-	170,939
Total accumulated amortization	112,375	58,564	-	170,939
Total lease assets being amortized, net	148,410	(58,564)	-	89,846
Governmental activities capital assets, net	$ 13,857,283	$ 391,070	$ (42,328)	$ 14,206,025

Depreciation and Amortization were allocated to governmental activity function as follows:

Instruction	$ 381,058
Instructional Library, Media and Technology	2,400
School Administration	13,864
Pupil Transportation	20,333
Food Services	27,987
Other Pupil Services	327
Ancillary Services	8,258
Other General Administration	5,916
Centralized Data Processing	22,551
Plant Services	262,954
	$ 745,648

5. LONG-TERM LIABILITIES

General Obligation Bonds

The District issued general obligation bonds in 1999 in the amount of $1,500,000 with an average interest rate of 5.6 percent. In 2010/11 the District did an advance refunding of these bonds. The District completed the refunding to reduce its total debt service payments by $100,328.

On November 6, 2012 the qualified electors of the District approved the issuance of general obligation bonds in the maximum amount of $10,000,000 under the procedures specified in Proposition 39. In February 2013 the District authorized the sale of the first series of bonds in the aggregate amount of $3,500,000 (the "2012 Series 2013" bonds). In October 2015 the District authorized the sale of the second series of bonds in the aggregate amount of $3,000,000 (the "2012 Series B" bonds). In November 2016 the District authorized the sale of the third series of bonds in the aggregate amount of $3,425,000 (the "2012 Series C" bonds).

In 2020, refunding bonds were issued in the amount of $3,667,104 to refund the "2012 Series 2013" bonds. The refunding will reduce the District's payments over the term of the refunding bond by $700,488.

The outstanding general obligation bonded debt of the District as of June 30, 2023 is:

Description	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance June 30, 2022	Additions	Deductions	Balance June 30, 2023
2011 Refunding	2/24/2011	08/01/24	4.50%	$ 1,226,500	$ 327,500	$ -	$ 104,200	$ 223,300
2012, Series B	10/23/2015	08/01/44	2% - 3.875%	3,000,000	2,650,000	-	40,000	2,610,000
2012, Series C	11/17/2016	08/01/42	3% - 4%	3,425,000	3,425,000	-	-	3,425,000
2020 Refunding	5/4/2020	08/01/41	2.66%	3,677,104	3,496,710	-	81,705	3,415,005
				$ 11,328,604	$ 9,899,210	$ -	$ 225,905	$ 9,673,305
							Premium on GO Bonds	$ 54,745
								$ 9,728,050

The annual requirements to amortize the bonds outstanding as of June 30, 2023, are as follows:

Year Ending June 30	Principal	Interest to Maturity	Total
2024	$ 237,671	$ 307,975	$ 545,646
2025	264,347	299,479	563,826
2026	231,830	291,837	523,667
2027	250,031	285,257	535,288
2028	275,657	277,956	553,613
2029-2033	1,814,565	1,249,330	3,063,895
2034-2038	2,714,552	914,270	3,628,822
2039-2043	3,349,652	401,303	3,750,955
2044-2045	535,000	23,347	558,347
Total	$ 9,673,305	$ 4,050,754	$ 13,724,059

5. LONG-TERM LIABILITIES (CONTINUED)

Leases Liability

The District has entered into various lease agreements for computer and printer equipment. The leases are not renewable and the District will not acquire the equipment at the end of the lease term. At the time of the initial measurement, there was no interest rate specified in the original lease agreement. The District has used an estimated interest rate for borrowing of 6.0%, which was used to discount the annual lease payments to recognize the intangible right to use of this asset and the lease liability as of the inception of the lease. Per the agreements, monthly lease payments may be adjusted based on usage of the equipment in excess of originally contracted amounts.

The District also entered into a facility lease. The lease is not renewable and the District will not acquire the facility at the end of the lease term. At the time of the initial measurement, there was no interest rate specified in the original lease agreement. The District has used an estimated interest rate for borrowing of 6.0%, which was used to discount the annual lease payments to recognize the intangible right to use of this asset and the lease liability as of the inception of the lease. Per the agreement, monthly lease payments will be adjusted as the lease progresses near term.

The terms of the agreements are as follows:

Description	Inception Date	Payment Terms	Annual Payment Amount	Interest Rate	Original Total Lease Liablity	Current Year Additional Outflows	Balance 6/30/23
Copiers and printers	3/4/2020	5 years	$ 45,360	6.0%	$196,481	$ -	$ 71,765
Copiers and printers	9/1/2021	5 years	2,856	6.0%	12,362	-	8,211
Copiers and printers	8/1/2021	3 years	864	6.0%	2,389	-	908
Facility use	6/1/2021	3 years	18,000	6.0%	49,533	-	16,016
Total Lease Agreements			$ 67,080		$260,765	$ -	$ 96,900

Annual requirements to amortize lease obligations and related interest are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	$ 61,477	$ 4,101	$ 65,578
2025	32,217	946	33,163
2026	2,736	118	2,854
2027	470	4	474
Total	$ 96,900	$ 5,169	$ 102,069

5. LONG-TERM LIABILITIES (CONTINUED)

Schedule of Changes in Long-Term Liabilities

A schedule of changes in long-term liabilities for the fiscal year ended June 30, 2023, is shown below:

	Balance July 1, 2022	Additions	Deductions	Balance June 30, 2023	Amounts Due Within One Year
General Obligation Bond	$ 9,899,210	$ -	$ 225,905	$ 9,673,305	$ 237,671
Lease Liability	156,219	-	59,319	96,900	61,477
Compensated Absences Payable	35,940	-	778	35,162	-
Net OPEB Liability	4,148,215	-	112,016	4,036,199	-
Net Pension Liability	6,627,328	3,738,575	-	10,365,903	-
Total long term obligation	$ 20,866,912	$ 3,738,575	$ 398,018	$ 24,207,469	$ 299,148

The accrued vacation (compensated absences), pension, and other postemployment benefits will be paid by the fund for which the employee works. Payments on the General Obligation Bonds are made from the Bond Interest and Redemption Fund. Payments on the Lease Liability are made from the General Fund.

6. EMPLOYEE RETIREMENT SYSTEMS

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the State Teachers' Retirement System (STRS), and classified employees are members of the California Public Employees' Retirement System (CalPERS).

Plan Description

California Public Employees' Retirement System (CalPERS)

The District contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS annual financial report may be obtained from the CalPERS Headquarters, 400 Q Street, Sacramento, California 95811.

State Teachers' Retirement System (STRS)

The District contributes to the State Teachers' Retirement System (STRS), a cost-sharing, multiple-employer, public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement and disability benefits and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers'

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Retirement Law. STRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the STRS annual financial report may be obtained from the STRS Headquarters, 100 Waterfront Place, West Sacramento, California 95605.

The Plans' provisions and benefits in effect at June 30, 2023, are summarized as follows:

	CalPERS		CalSTRS	
Hire date	Prior to January 1, 2013	On or after January 1, 2013	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2% @ 55	2% @ 62	2% @ 60	2% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	55	62	60	62
Monthly benefits, as a % of eligible compensation	2.0%	2.0%	2.0%	2.0%
Required employee contribution rates	7%	8%	10.25%	10.205%
Required employer contribution rates	25.370%	25.370%	19.10%	19.10%

Contributions

CalPERS

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plan are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

STRS

Required member, employer and state contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Contribution rates are expressed as a level percentage of payroll using the entry age normal actuarial cost method.

For the year ended June 30, 2023, the contributions reported as deferred outflows of resources related to pensions recognized as part of pension expense for each Plan were as follows:

	CalPERS	STRS	Total
Contributions - employer	$ 496,289	$ 1,098,002	$ 1,594,291
On behalf contributions - state	-	496,047	496,047
Total	$ 496,289	$ 1,594,049	$ 2,090,338

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2023, the District's reported net pension liabilities for its proportionate share of the net pension liability of the Plans' of:

	Proportionate Share of Net Pension Liability	
CalPERS	$	4,191,576
STRS		6,174,327
Total Net Pension Liability	$	10,365,903

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2022, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability for the Plan as of June 30, 2021 and 2022 was as follows:

Measurement Dates	Fiscal Year	CalPERS	STRS
June 30, 2021	2021-22	0.01185%	0.00927%
June 30, 2022	2022-23	0.01218%	0.00889%
Change - Increase (Decrease)		0.00033%	-0.00038%

For the year ended June 30, 2023, the District recognized pension expense of $518,111. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

	CalPERS		STRS		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 496,289	$ -	$ 1,594,049	$ -	$ 2,090,338	$ -
Difference between proportionate share of aggregate employer contributions and actual contributions for 2021-22	10,031	89,443	53,519	194,447	63,550	283,890
Changes of Assumptions	237,424	-	2,151,334	-	2,388,758	-
Differences between Expected and Actual Experience	98,496	81,694	40,168	1,004,427	138,664	1,086,121
Change in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions	196,718	60,193	402,657	271,820	599,375	332,013
Net differences between projected and actual investment earnings on pension plan investments	-	148,969	-	2,221,966	-	2,370,935
Total	$ 1,038,958	$ 380,299	$ 4,241,727	$ 3,692,660	$ 5,280,685	$ 4,072,959

The amounts reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2024. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	CalPERS	STRS	Total Deferred Outflows/ (Inflows) of Resources
2024	$ 68,577	$ (212,682)	$ (144,105)
2025	57,887	(301,635)	(243,748)
2026	(60,361)	(480,073)	(540,434)
2027	96,267	45,027	141,294
2028	-	(16,845)	(16,845)
Thereafter	-	(78,774)	(78,774)
Total	$ 162,370	$ (1,044,982)	$ (882,612)

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Actuarial Assumptions

The total pension liabilities in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions:

	CalPERS	STRS
Valuation Date	June 30, 2021	June 30, 2021
Measurement Date	June 30, 2022	June 30, 2022
Actuarial Cost Method	Entry-Age Normal Cost	Entry-Age Normal Cost
Actuarial Assumptions		
Discount Rate	6.90%	7.10%
Inflation	2.30%	2.75%
Payroll Growth Rate	2.80%	3.50%
Projected Salary Increase	Varies by Entry Age and Service	Varies by Entry Age and Service
Investment Rate of Return [(1)]	6.90%	7.10%
Mortality	Derived using CalPERS' Membership Data for all Funds	Derived using STRS' Membership Data for all Funds

[(1)] Net of pension plan investment expenses, including inflation.

The mortality table used was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing morality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

STRS changed the mortality assumptions based on the July 1, 2015 through June 30, 2018, experience study adopted by the board in January 2020. STRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP–2019) table issued by the Society of Actuaries.

Discount Rate

CalPERS

The discount rate used to measure the total pension liability for the Plan was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. These discount rates are equal to the long-term expected rate of return of the respective plan assets and are net of investment expense but not reduced for administrative expenses.

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are on the following table:

	CalPERS	
Asset Class	Assumed Asset Allocation	Real Return [a][b]
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Assets	15.0%	3.21%
Leverage	-5.0%	-0.59%
	100.0%	

[a] An expected inflation of 2.30% used for this period.
[b] Figures are based on the 2021-22 Asset Liability Management study.

Discount Rate

STRS

The discount rate used to measure the total pension liability was 7.10%, which was unchanged from prior fiscal year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers are made at statutory contribution rates in accordance with the rate increases actuarially determined. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return of 7.10% and assume that contributions, benefit payments and administrative expenses occur midyear. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

The long-term investment rate of return assumption was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from STRS investment staff and investment consultants as inputs to the process.

The actuarial investment rate of return assumption was adopted by the board in January 2020 in conjunction with the most recent experience study. For each current and future valuation, STRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of expected 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class as of the June 30, 2022 measurement date, are summarized in the following table:

	STRS	
Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return [a]
Public Equity	42.0%	4.80%
Real Estate	15.0%	3.60%
Private Equity	13.0%	6.30%
Fixed Income	12.0%	1.30%
Risk Mitigating Strategies	10.0%	1.80%
Inflation Sensitive	6.0%	3.30%
Cash/Liquidity	2.0%	-0.40%
Total	100%	

[a] 20-year average.

6. EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	CalPERS		
	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
t Pension Liability/(Asset)	$ 6,054,943	$ 4,191,576	$ 2,651,571

	STRS		
	Discount Rate - 1% (6.10%)	Current Discount Rate (7.10%)	Discount Rate + 1% (8.10%)
t Pension Liability/(Asset)	$ 10,486,297	$ 6,174,327	$ 2,594,095

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS and STRS comprehensive annual financial reports available on the CalPERS' and STRS' websites.

Payable to the Pension Plan

As of June 30, 2023, the District had no outstanding required contributions to the pension plans.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan

Plan description: The District has established the Fortuna Union High School District Retiree Healthcare Plan (HC Plan), a single-employer plan. The HC Plan has not established or accumulated any assets in a trust. A separate financial report is not prepared for the HC Plan. The following table summarizes the current HC Plan:

	Certificated	Classified	Management
Benefit types provided	Medical Only	Medical Only	Medical Only
Duration of Benefits	Until Medicare Eligible	Until Medicare Eligible	Until Medicare Eligible
Required Service	15 years*	15 years**	15 years*
Minimum Age	55	55	55
Dependent Coverage	Yes	No	Yes
District Contribution %	4% of District contribution times years of service*	4% of District contribution times years of service*	4% of District contribution times years of service*
District Cap	District contribution increases limited to 8%	District contribution increases limited to 8%	District contribution increases limited to 8%

*100% of District contribution with 5 years if hired prior to 7/1/12
**100% of District contribution with 10 years if hired prior to 7/1/12

The Plan has no assets and does not issue financial statements.

Employees covered by benefit terms. As of the June 30, 2021 actuarial valuation, the following current and former employees were covered by the benefit terms under the H C Plan:

Inactive employees or beneficiaries currently receiving benefit payments	3
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	105
Total	108

Contributions: The HC Plan and its contribution requirements are established by agreements with the applicable employee bargaining units and may be amended by agreements between the District and the bargaining units. The annual contribution is based on the current insurance premiums due for the participating retirees. For the fiscal year ended June 30, 2023, the District's cash contributions were $105,806, and there was no estimated implied subsidy, resulting in total payments of $105,806. No trust has been created for the purpose of prefunding obligations for past services.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2021.

Actuarial assumptions. The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increases	2.75% per year
Investment rate of return	3.54% per year net of expenses based on the Bond Buyer 20 Bond Index
Inflation	2.50% per year
Healthcare cost trend rates	4.00% per year
Mortality	
Certificated	2020 CalSTRS Mortality
Classified	2017 CalPERS Mortality for Miscellaneous and Schools Employees

The mortality assumptions are based on the 2020 CalSTRS Mortality table for certificated employees and the 2017 CalPERS Active and Retiree Mortality for Miscellaneous Employees for classified employees. The retirement assumptions are based on the 2020 CalSTRS Retirement Rates table created by CalSTRS and the 2017 CalPERS Retirement Rates for School Employees tables created by CalPERS.

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances at June 30, 2021, Measurement Date	$ 4,148,215	$ -	$ 4,148,215
Changes for the year:			
Service cost	357,125	-	357,125
Interest	92,628	-	92,628
Differences between expected and actual experience	28,907	-	28,907
Contributions - employer	-	105,806	(105,806)
Changes of assumptions	(484,870)	-	(484,870)
Benefit payments	(105,806)	(105,806)	-
Net changes	(112,016)	-	(112,016)
Balances at June 30, 2022, Measurement Date	$ 4,036,199	$ -	$ 4,036,199

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.54 percent) or 1-percentage-point higher (4.54 percent) than the current discount rate:

	1% Decrease (2.54%)	Discount Rate (3.54%)	1% Increase (4.54%)
Net OPEB liability (asset)	$ 4,396,868	$ 4,036,199	$ 3,777,507

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.0 percent) or 1-percentage-point higher (5.0 percent) than the current healthcare cost trend rates:

	1% Decrease	Trend Rate	1% Increase
Net OPEB liability (asset)	$ 3,502,530	$ 4,036,199	$ 4,645,651

OPEB plan fiduciary net position. The plan has no assets.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized OPEB expense of $319,020. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 108,086	$ 284,142
Changes of assumptions	327,325	647,266
Net difference between projected and actual earnings on OPEB plan investments	-	-
Deferred contributions	89,560	-
Total	$ 524,971	$ 931,408

The District will recognize contributions made subsequent to the measurement date in the next fiscal year.

7. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Below is the schedule of the total deferred outflows and inflows amortized.

Year Ended June 30	Total Deferred Outflows of Resources	Total Deferred Inflows of Resources
2024	$ 130,387	$ 82,000
2025	40,827	82,000
2026	40,827	82,000
2027	40,827	82,000
2028	40,827	82,000
Thereafter	231,276	521,408
Total	$ 524,971	$ 931,408

Payable to the OPEB Plan

At June 30, 2023, the District had no outstanding amount of contributions to the OPEB plan required for the year ended June 30, 2023.

8. FUND BALANCES

The District reports fund balances in accordance with Governmental Accounting Standards Board Statement No. 54. All fund balance categories are reported in the aggregate on the face of the balance sheet. All components of those fund balances and specific purposes are identified as follows:

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	All Non-Major Funds	Totals
Nonspendable:					
Revolving cash	$ 2,270	$ -	$ -	$ 230	$ 2,500
Stores	-	-	-	8,036	8,036
Total Nonspendable	2,270	-	-	8,266	10,536
Restricted for:					
Educator Effectiveness	182,062	-	-	-	182,062
Lottery: Instructional Materials	372,998	-	-	-	372,998
Arts, Music, and Instructional Materials Discretionary Block Grant	321,915	-	-	-	321,915
Child Nutrition: Food Service Staff Training Funds	1,467	-	-	-	1,467
Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	78,921	-	-	-	78,921
A-G Access/Success Grant	120,505	-	-	-	120,505
A-G Learning Loss Mitigation Grant	49,527	-	-	-	49,527
Expanded Learning Opportunities (ELO) Grant: Paraprofessional Staff	26,277	-	-	-	26,277
Learning Recovery Emergency Block Grant	1,040,639	-	-	-	1,040,639
Student Activity Funds	-	-	-	232,704	232,704
Child Nutrition: School Programs	-	-	-	35,511	35,511
Other Restricted Local	403,807	4,077,476	-	491,282	4,972,565
Total Restricted	2,598,118	4,077,476	-	759,497	7,435,091
Assigned to:					
Reserve for Capital Outlay Fund	-	-	1,931,929	-	1,931,929
Other Assignments	2,051,829	-	-	-	2,051,829
Total Assigned	2,051,829	-	1,931,929	-	3,983,758
Unassigned:					
Reserve for Economic Uncertainties	2,036,690	-	-	-	2,036,690
Total Unassigned	2,036,690	-	-	-	2,036,690
Total Fund Balances	$ 6,688,907	$ 4,077,476	$ 1,931,929	$ 767,763	$13,466,075

9. JOINT VENTURES

The District is exposed to various risks of loss related to torts, theft or destruction of assets, errors and omissions, and natural disasters. The District manages those risks of loss through participation in public entity risk pools. There have been no significant reductions in insurance coverage from the prior year. For each of the past three years settlements did not exceed insurance coverage.

The District participates in two joint ventures under a Joint Powers' Agreement (JPA) with the North Coast School Insurance Group. Each member district pays a premium commensurate with the level of coverage requested. The district is covered under workers' compensation, liability, medical, vision, and dental insurance.

The relationship between District and the JPAs are such that the JPAs are not a component unit of the District for financial reporting purposes.

The most recently available audited, condensed financial information for the JPAs is as follows:

	NCSIG June 30, 2022	NCSMIG June 30, 2022
Total assets	$ 6,949,055	$ 12,879,195
Total liabilities	1,561,817	3,595,325
Net position	5,387,238	9,283,870
Total revenues	8,449,759	32,208,646
Total expenses	8,050,574	32,233,123
Change in net position	399,185	(24,477)

* Most recent information available

Audited financial statements for the JPAs are prepared annually and can be obtained from management of the individual JPAs.

10. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The District incurred unanticipated expenditures in excess of appropriations in expenditure classifications for which the budget was not revised.

Excess of expenditures over appropriations for the year ended June 30, 2023 were as follows:

	Excess Expenditures
Certificated salaries	$ 8,660

The excess is not in accordance with Education Code 42600. The excess expenditures in certificated salaries were due certificated substitute cost came in higher than projected on the final payroll run of the year.

11. COMMITMENTS AND CONTINGENCIES

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. If the review or audit discloses exceptions, the District may incur a liability to grantor agencies.

12. SUBSEQUENT EVENTS

The District's management evaluated its June 30, 2023 financial statements for subsequent events through February 9, 2024, the date the financial statements were available to be issued. Management is not aware of any subsequent events, other than those discussed above, that would require recognition or disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – BUDGET (NON-GAAP) AND ACTUAL

GENERAL FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budget			Variance with Final Budget Favorable
	Original	Final	Actual	(Unfavorable)
REVENUES				
LCFF sources	$ 12,171,192	$ 13,562,095	$ 13,559,454	$ (2,641)
Federal revenue	1,580,261	1,605,301	1,674,752	69,451
Other state revenues	1,631,127	3,703,644	3,428,104	(275,540)
Other local revenues	1,021,139	1,219,001	1,267,349	48,348
Total revenues	16,403,719	20,090,041	19,929,659	(160,382)
EXPENDITURES				
Certificated salaries	6,003,465	6,072,024	6,080,684	(8,660)
Classified salaries	1,922,278	1,931,203	1,903,312	27,891
Employee benefits	4,656,467	4,700,628	4,582,853	117,775
Books and supplies	733,016	1,198,987	940,113	258,874
Services and other operating expenditures	1,897,378	2,869,937	2,578,750	291,187
Capital outlay	87,658	174,519	151,439	23,080
Other outgo	1,104,125	1,407,381	1,373,399	33,982
Total expenditures	16,404,387	18,354,679	17,610,550	744,129
Excess (deficiency) of revenues over expenditures	(668)	1,735,362	2,319,109	583,747
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	181,197	181,197	-
Operating transfers out	(295,018)	(914,460)	(1,002,284)	(87,824)
Total other financing sources (uses)	(295,018)	(733,263)	(821,087)	(87,824)
Net change in fund balances	(295,686)	1,002,099	1,498,022	495,923
Fund balances, July 1, 2022	5,190,885	5,190,885	5,190,885	-
Fund balances, June 30, 2023	$ 4,895,199	$ 6,192,984	$ 6,688,907	$ 495,923

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF THE CHANGES IN NET DISTRICTS NET OPEB LIABILITY AND RELATED RATIOS

JUNE 30, 2023

	2023*	2022*	2021*	2020*	2019*	2018*
Total OPEB liability						
Service cost	$ 357,125	$ 485,722	$ 389,532	$ 351,528	$ 358,856	$ 349,252
Interest	92,628	86,936	111,486	121,851	112,906	93,455
Changes of benefit terms	-	-		-	-	-
Differences between expected and actual experience	28,907	94,917	(1,925)	(402,929)	-	-
Changes of assumptions	(484,870)	(175,328)	365,965	61,721	(68,624)	-
Benefit payments	(105,806)	(110,543)	(180,107)	(168,417)	(154,225)	(148,291)
Net change in total OPEB liability	(112,016)	381,704	684,951	(36,246)	248,913	294,416
Total OPEB liability - beginning	4,148,215	3,766,511	3,081,560	3,117,806	2,868,893	2,574,477
Total OPEB liability - ending (a)	$ 4,036,199	$ 4,148,215	$ 3,766,511	$ 3,081,560	$ 3,117,806	$ 2,868,893
Plan fiduciary net position						
Contributions - employer	$ 105,806	$ 110,543	$ 180,107	$ 168,417	$ 154,225	$ 148,291
Net investment income	-	-	-	-	-	-
Benefit payments	(105,806)	(110,543)	(180,107)	(168,417)	(154,225)	(148,291)
Administrative expense	-	-	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-	-
Plan fiduciary net position - ending (b)	$ -	$ -	$ -	$ -	$ -	$ -
District's net OPEB liability - ending (a) - (b)	$ 4,036,199	$ 4,148,215	$ 3,766,511	$ 3,081,560	$ 3,117,806	$ 2,868,893
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered-employee payroll	$ 7,704,904	$ 7,680,537	$ 7,409,182	$ 6,746,412	$ 6,859,047	$ 6,477,094
District's net OPEB liability as a percentage of covered-employee payroll	52.4%	54.0%	50.8%	45.7%	45.5%	44.3%

* GASB 75 requires presentation of the 10-year history of changes in the Net OPEB Liability. Since this is the sixth year of implementation, only results for fiscal years 2018 through 2023 are shown in this table.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

CalPERS	June 30, 2014 [1]	June 30, 2015 [1]	June 30, 2016 [1]	June 30, 2017 [1]	June 30, 2018 [1]	June 30, 2019 [1]	June 30, 2020 [1]	June 30, 2021 [1]	June 30, 2022 [1]
Proportion of the net pension liability (asset)	0.01177%	0.01146%	0.01124%	0.01132%	0.01149%	0.01098%	0.01042%	0.01185%	0.01218%
Proportionate share of the net pension liability (asset)	$ 1,336,717	$ 1,688,974	$ 2,220,104	$ 2,702,106	$ 3,062,486	$ 3,198,800	$ 3,197,451	$ 2,409,115	$ 4,191,576
Covered payroll [2]	$ 1,201,504	$ 1,260,412	$ 1,150,396	$ 1,290,683	$ 1,302,685	$ 1,392,363	$ 1,885,188	$ 1,535,775	$ 1,685,995
Proportionate Share of the net pension liability (asset) as a percentage of covered payroll	111.25%	134.00%	192.99%	209.35%	235.09%	229.74%	169.61%	156.87%	248.61%
Plan fiduciary net position as a percentage of the total pension liability (asset)	83.38%	79.43%	73.90%	71.87%	70.85%	70.05%	70.00%	80.97%	69.76%
Proportionate share of aggregate employer contributions [3]	$ 141,429	$ 149,321	$ 159,767	$ 200,456	$ 235,291	$ 274,588	$ 390,234	$ 351,846	$ 427,737

STRS	June 30, 2014 [1]	June 30, 2015 [1]	June 30, 2016 [1]	June 30, 2017 [1]	June 30, 2018 [1]	June 30, 2019 [1]	June 30, 2020 [1]	June 30, 2021 [1]	June 30, 2022 [1]
Proportion of the net pension liability (asset)	0.00817%	0.00825%	0.00865%	0.00841%	0.00842%	0.00876%	0.00896%	0.00927%	0.00889%
Proportionate share of the net pension liability (asset)	$ 4,774,150	$ 5,553,104	$ 6,992,754	$ 7,777,353	$ 7,738,775	$ 7,907,470	$ 8,686,066	$ 4,218,213	$ 6,174,327
Covered payroll [2]	$ 3,380,664	$ 3,168,360	$ 3,675,143	$ 3,885,696	$ 3,972,862	$ 4,480,380	$ 5,432,960	$ 5,619,876	$ 5,153,314
Proportionate Share of the net pension liability (asset) as a percentage of covered payroll	141.22%	175.27%	190.27%	200.15%	194.79%	176.49%	159.88%	75.06%	119.81%
Plan fiduciary net position as a percentage of the total pension liability (asset)	76.52%	74.02%	70.04%	69.46%	70.99%	72.56%	71.82%	87.21%	81.20%
Proportionate share of aggregate employer contributions [3]	$ 300,203	$ 339,965	$ 462,333	$ 560,706	$ 646,782	$ 766,145	$ 877,423	$ 950,883	$ 984,283

[1] Historical information is required only for measurement periods for which GASB 68 is applicable. This is the measurement date of the actuary report.

[2] Covered payroll is the payroll on which contributions to a pension plan are based.

[3] The Plan's proportionate share of aggregate contributions may not match the actual contributions made by the employer during the measurement period. The Plan's proportionate share of aggregate contributions is based on the Plan's proportion of fiduciary net position as well as any additional side fund (or unfunded liability) contributions made by the employer during the measurement period.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PENSION CONTRIBUTIONS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

CalPERS	Fiscal Year 2014-15 [1]	Fiscal Year 2015-16 [1]	Fiscal Year 2016-17 [1]	Fiscal Year 2017-18 [1]	Fiscal Year 2018-19 [1]	Fiscal Year 2019-20 [1]	Fiscal Year 2020-21 [1]	Fiscal Year 2021-22 [1]	Fiscal Year 2022-23 [1]
Contractually required contribution [2]	$ 141,429	$ 149,321	$ 159,767	$ 200,456	$ 235,291	$ 274,588	$ 390,234	$ 351,846	$ 427,737
Contributions in relation to the contractually required contribution [2]	(149,439)	(159,767)	(200,456)	(234,949)	(275,032)	(296,029)	(352,847)	(427,737)	(496,289)
Contribution deficiency (excess)	$ (8,010)	$ (10,446)	$ (40,689)	$ (34,493)	$ (39,741)	$ (21,441)	$ 37,387	$ (75,891)	$ (68,552)
Covered payroll [3]	$ 1,201,504	$ 1,260,412	$ 1,150,396	$ 1,290,683	$ 1,302,685	$ 1,392,363	$ 1,885,188	$ 1,535,775	$ 1,685,995
Contributions as a percentage of covered payroll [3]	11.771%	11.847%	13.888%	15.531%	18.062%	19.721%	20.700%	22.910%	25.370%

STRS	Fiscal Year 2014-15 [1]	Fiscal Year 2015-16 [1]	Fiscal Year 2016-17 [1]	Fiscal Year 2017-18 [1]	Fiscal Year 2018-19 [1]	Fiscal Year 2019-20 [1]	Fiscal Year 2020-21 [1]	Fiscal Year 2021-22 [1]	Fiscal Year 2022-23 [1]
Contractually required contribution [2]	$ 300,203	$ 339,965	$ 462,333	$ 560,706	$ 646,782	$ 766,145	$ 877,423	$ 950,883	$ 984,283
Contributions in relation to the contractually required contribution [2]	(346,913)	(466,031)	(571,531)	(658,952)	(809,001)	(851,522)	(821,234)	(920,907)	(1,098,002)
Contribution deficiency (excess)	$ (46,710)	$ (126,066)	$ (109,198)	$ (98,246)	$ (162,219)	$ (85,377)	$ 56,189	$ 29,976	$ (113,719)
Covered payroll [3]	$ 3,380,664	$ 3,168,360	$ 3,675,143	$ 3,885,696	$ 3,972,862	$ 4,480,380	$ 5,432,960	$ 5,619,876	$ 5,153,314
Contributions as a percentage of covered payroll [3]	8.880%	10.730%	12.580%	14.430%	16.280%	17.100%	16.150%	16.920%	19.100%

(1) Historical information is required only for measurement periods for which GASB 68 is applicable.

(2) Employers are assumed to make contributions equal to the contractually required contributions. However, some employers may choose to make additional contributions towards their side fund or their unfunded liability. Employer contributions for such plans exceed the contractually required contributions. CalPERS has determined that employer obligations referred to as "side funds" do not conform to the circumstances described in paragraph 120 of GASB 68, therefore are not considered separately financed specific liabilities.

(3) Covered payroll is the payroll on which contributions to a pension plan are based.

FORTUNA UNION HIGH SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

1. PURPOSE OF SCHEDULES

A - Schedule of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP) and Actual – General Fund

The District employs budget control by object codes and by individual appropriation accounts. Budgets are prepared on the modified accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board. The budgets are revised during the year by the Board of Trustees to provide for revised priorities. Expenditures cannot legally exceed appropriations by major object code. The originally adopted and final revised budgets for the General Fund are presented as Required Supplementary Information. The basis of budgeting is the same as GAAP.

B - Schedule of the Changes in the District's Net OPEB Liability and Related Ratios

Changes in Benefit Terms
There were no change to the benefit terms.

Changes in Assumptions
The discount rate decreased from 2.16% to 3.54%.

Fiscal year 2018 was the first year of implementation, therefore only six years are shown.

Actuarial methods and assumptions used to set the actuarially determined contributions for fiscal year ended June 30, 2023 were from the June 30, 2021 valuation and measured as of June 30, 2022.

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percent of pay
Amortization period	13.9 years
Asset valuation method	Market value of assets ($0; plan is not yet funded)
Inflation	2.50% per year
Healthcare cost trend rates	4.00% per year
Salary increases	2.75% per year
Discount Rates	3.54% as of June 30, 2022 (Measurement Date) 2.16% as of June 30, 2021 (Measurement Date)
Mortality	
Certificated	2020 CalSTRS Mortality
Classified	2017 CalPERS Mortality for Miscellaneous and Schools Employees

1. PURPOSE OF SCHEDULES (CONTINUED)

C - Schedule of Proportionate Share of the Net Pension Liability

This schedule presents information on the District's proportionate share of the net pension liability (NPL), the Plans' fiduciary net position and, when applicable, the State's proportionate share of the NPL associated with the District. In the future, as data becomes available, ten years of information will be presented.

Changes in Assumptions
The discount rate changed for CalPERS from 7.15% to 6.90%. The inflation rate for CalPERS changed from 2.50% to 2.30%. The payroll growth rate for CalPERS changed from 2.75% to 2.80%. There were no changes in assumptions for CalSTRS.

Changes in Benefit Terms
There were no changes in benefit terms since the previous valuations for both CalPERS and CalSTRS.

Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

D - Schedule of Pension Contributions

If an employer's contributions to the plan are actuarially determined or based on statutory or contractual requirements, the employer's actuarially determined contribution to the pension plan (or, if applicable, its statutorily or contractually required contribution), the employer's actual contributions, the difference between the actual and actuarially determined contributions (or statutorily or contractually required), and a ratio of the actual contributions divided by covered-employee payroll. In the future, as data becomes available, ten years of information will be presented.

Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

	CalPERS	STRS
Valuation Date	June 30, 2021	June 30, 2021
Measurement Date	June 30, 2022	June 30, 2022
Actuarial Cost Method	Entry-Age Normal Cost	Entry-Age Normal Cost
Actuarial Assumptions		
Discount Rate	6.90%	7.10%
Inflation	2.30%	2.75%
Payroll Growth Rate	2.80%	3.50%
Projected Salary Increase	Varies by Entry Age and Service	Varies by Entry Age and Service
Investment Rate of Return [(1)]	6.90%	7.10%
Mortality	Derived using CalPERS' Membership Data for all Funds	Derived using STRS' Membership Data for all Funds

[(1)] Net of pension plan investment expenses, including inflation.

SUPPLEMENTARY INFORMATION

FORTUNA UNION HIGH SCHOOL DISTRICT

COMBINING BALANCE SHEET

ALL NON-MAJOR FUNDS

JUNE 30, 2023

	Student Activity Fund	Cafeteria Fund	Bond Interest and Redemption Fund	Totals
ASSETS				
Cash and cash equivalents	$ 232,704	$ 710	$ 491,282	$ 724,696
Accounts receivable	-	35,031	-	35,031
Stores inventory	-	8,036	-	8,036
Total Assets	$ 232,704	$ 43,777	$ 491,282	$ 767,763
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Total Liabilities	-	-	-	-
Fund balances				
Nonspendable	-	8,266	-	8,266
Restricted	232,704	35,511	491,282	759,497
Total Fund Balances	232,704	43,777	491,282	767,763
Total liabilities and fund balances	$ 232,704	$ 43,777	$ 491,282	$ 767,763

FORTUNA UNION HIGH SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ALL NON-MAJOR FUNDS

JUNE 30, 2023

	Student Activity Fund	Cafeteria Fund	Bond Interest and Redemption Fund	Totals
REVENUES				
Federal revenue	$ -	$ 205,005	$ -	$ 205,005
Other state revenues	-	127,942	-	127,942
Other local revenues	497,852	24,130	591,388	1,113,370
Total revenues	497,852	357,077	591,388	1,446,317
EXPENDITURES				
Classified salaries	-	135,282	-	135,282
Employee benefits	-	127,070	-	127,070
Books and supplies	152,576	210,824	-	363,400
Services and other operating expenditures	293,547	2,205	-	295,752
Other outgo	-	-	2,100	2,100
Debt service expenditures				
Principal	-	-	225,905	225,905
Interest	-	-	315,825	315,825
Total expenditures	446,123	475,381	543,830	1,465,334
Excess (deficiency) of revenues over expenditures	51,729	(118,304)	47,558	(19,017)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	85,547	-	85,547
Total other financing sources (uses)	-	85,547	-	85,547
Net change in fund balances	51,729	(32,757)	47,558	66,530
Fund balances, July 1, 2022	180,975	76,534	443,724	701,233
Fund balances, June 30, 2023	$ 232,704	$ 43,777	$ 491,282	$ 767,763

FORTUNA UNION HIGH SCHOOL DISTRICT

ORGANIZATION

JUNE 30, 2023

The Fortuna Union High School District was formed in 1903 and is comprised of one four-year high school, one continuation high school, and one early college high school. There have been no changes in the number of schools or district boundaries in the current fiscal year.

The Board of Trustees for the fiscal year ended June 30, 2023 was composed of the following members, each with four year terms:

GOVERNING BOARD

Name	Office	Term Expires November
Seth McGrath	President	2026
Jeana McClendon	Vice President	2024
Anita Gage	Member	2026
Kendra Dwelley Guimaraes	Member	2024
Gabe Charlton	Member	2024

ADMINISTRATION

Glen Senestraro
Superintendent

Sarah Poust
Chief Business Official

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF AVERAGE DAILY ATTENDANCE

JUNE 30, 2023

	Second Period Report	Annual Report
High Schools		
Ninth through Twelfth	961.15	955.57
Total	961.15	955.57

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF INSTRUCTIONAL TIME

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Grade Level	Standard Minutes Requirement	2022-23 Actual Minutes	Instructional Days	Status
Grade 9	64,800	65,165	180*	In compliance
Grade 10	64,800	65,165	180*	In compliance
Grade 11	64,800	65,165	180*	In compliance
Grade 12	64,800	65,165	180*	In compliance

* The District received an approved request from the CDE for two emergency days on December 20, 2022 and December 21, 2022 at Fortuna Union High School and East High School. One emergency on day December 20, 2022 for Academy of the Redwoods due to the power outrage caused by the earthquake.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF CHARTER SCHOOLS

FOR FISCAL YEAR ENDED JUNE 30, 2023

Charter School ID Number	Charter Schools Chartered by the District	Included in the District Financial Statements, or Separate Report

There are currently no charter schools chartered by the District.

FORTUNA UNION HIGH SCHOOL DISTRICT

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	General Fund	Building Fund	Special Reserve Fund for Capital Outlay Projects Fund	Cafeteria Fund	Bond Interest and Redemption Fund
FUND BALANCE					
Beginning balance, June 30, 2023, Unaudited Actuals	$ 6,605,799	$ 4,007,779	$ 1,914,466	$ 43,297	$ 488,227
Increase in:					
Cash in County Treasury	86,296	72,370	18,132	498	3,172
Decrease in:					
Fair Value Adjustment to Cash in County Treasury	(3,188)	(2,673)	(669)	(18)	(117)
Balance, June 30, 2023, Audited Financial Statements	$ 6,688,907	$ 4,077,476	$ 1,931,929	$ 43,777	$ 491,282

There were no adjustments made to any other funds of the District.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Assistance Listing Number	Grantor and Program Title	Pass-Through Entity Identifying Number		Federal Expenditures
U.S. Department of Education				
Passed through California Department of Education				
	Special Education Cluster (IDEA)			
84.027	Special Ed: IDEA Basic Local Assistance Entitlement, Part B, Sec 611	13379		$ 211,010
84.173A	Special Ed: ARP IDEA Part B, Sec. 611, Local Assistance Entitlement	15638		41,409
	Subtotal Special Education Cluster (IDEA)			252,419
	Education Stabilization Fund (ESF) Cluster			
84.425	Elementary and Secondary School Emergency Relief II (ESSER II) Fund	15547	*	74,395
84.425	Elementary and Secondary School Emergency Relief III (ESSER III) Fund	15559	*	511,932
84.425U	Elementary and Secondary School Emergency Relief III (ESSER III) Fund: Learning Loss	10155	*	1,068
84.425D	Expanded Learning Opportunities (ELO) Grant ESSER II State Reserve	15618	*	102,193
84.425C	Expanded Learning Opportunities (ELO) Grant GEER II	15619	*	27,928
84.425U	Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Emergency Needs	15620	*	73,447
84.425U	Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve, Learning Loss	15621	*	1,884
84.425	American Rescue Plan - Homeless Children and Youth II (ARP HYC II)	15566	*	3,129
	Subtotal Education Stabilization Fund (ESF) Cluster			795,976
84.010	ESSA: Title I, Part A, Basic Grants Low-Income and Neglected	14329		313,450
84.01	ESEA: ESSA School Improvement (CSI) Funding for LEAs	14341		110,816
84.365	ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants	14346		39,189
84.424	ESSA: Title IV, Part A, Student Support and Academic Enrichment Grants	15396		24,583
84.126	Department of Rehabilitation: Workability II, Transitions Partnership Program	10006		83,522
84.048	Strengthening Career and Technical Education for the 21st Century (Perkins V): Secondary, Sec. 131	14894		39,304
	Total U.S. Department of Education			1,659,259
U.S. Department of Agriculture				
Passed through California Department of Education				
10.555	Child Nutrition: School Programs (NSL Sec 11)	13396		205,005
10.665	Forest Reserve Funds	10044		15,493
	Total U.S. Department of Agriculture			220,498
	Total Federal Programs			$ 1,879,757

* Tested as major program.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Adopted Budget 2023/2024	Actuals 2022/2023	Actuals 2021/2022	Actuals 2020/2021
General Fund				
Revenues and Other Financial Sources	$ 18,608,212	$ 20,110,856	$ 18,976,339	$ 17,336,574
Expenditures	18,987,959	17,610,550	16,177,662	15,720,285
Other Uses and Transfers Out	453,451	1,002,284	926,839	328,424
Total Outgo	19,441,410	18,612,834	17,104,501	16,048,709
Change in Fund Balance	(833,198)	1,498,022	1,871,838	1,287,865
Ending Fund Balance	$ 5,855,709	$ 6,688,907	$ 5,190,885	$ 3,319,047
Available Reserves **	$ 1,947,581	$ 2,036,690	$ 2,104,677	$ 1,687,310
Designated for Economic Uncertainties	$ 1,947,581	$ 2,036,690	$ 2,104,677	$ 1,687,310
Undesignated Fund Balance	$ -	$ -	$ -	$ -
Available Reserves as a Percentage of Total Outgo	10.0%	10.9%	12.3%	10.5%
All Funds				
Total Long-Term Debt	$ 23,908,321	$ 24,207,469	$ 20,866,912	$ 26,005,729
Actual Daily Attendance at P-2	994	961	967	1,070

The general fund balance has increased by $4,657,725 over the past three years. The fiscal year 2023-24 budget projects a decrease of $833,198. For a District this size, the State of California recommends available reserves of at least 4 percent of total general fund expenditures, transfers out, and other uses (total outgo). The District met this requirement.

The District has incurred an operating surplus in each of the past three fiscal years and anticipates a deficit in 2023-24.

Total long-term liabilities have decreased by $1,798,260 over the past two years due to decreases in the net pension liability, net OPEB liability and payments for the General Obligation Bonds.

Average Daily Attendance (ADA) has decreased by 109 over the past two years and attendance is budgeted to increase in fiscal year 2023-24.

FORTUNA UNION HIGH SCHOOL DISTRICT

NOTES TO SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

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1. Schedule Of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

2. Schedule of Instructional Time

This schedule presents information on the amount of instructional time offered by the District and whether the District complied with the provisions of Education Code Sections 46201 through 46206. Districts must maintain their instructional minutes in accordance with the State's standard requirement as required by Education Code Section 46201(b).

3. Schedule of Charter Schools

This schedule provides information for the California Department of Education to monitor financial reporting by Charter Schools.

4. Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides information necessary to reconcile the Annual Financial and Budget Report to the audited financial statements.

5. Schedule of Expenditures of Federal Awards

The accompanying schedule of expenditures of federal awards includes federal grant activity of the District and is presented under the modified accrual basis of accounting. The May 2023 Edition of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards (Uniform Guidance) requires a disclosure of the financial activities of all federally funded programs. This schedule was prepared to comply with the Uniform Guidance and state requirements. Therefore, some amounts presented in this schedule may differ from amounts used in the preparation of the general purpose financial statements. The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

6. Schedule of Financial Trends and Analysis

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

OTHER INDEPENDENT AUDITOR'S REPORTS

James Marta & Company LLP
Certified Public Accountants

Accounting, Auditing, Consulting and Tax

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Board of Trustees
Fortuna Union High School District
Fortuna, California

Report on Compliance

Opinion

We have audited the Fortuna Union High School District (the "District") compliance with the requirements specified in the 2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting applicable to the District's state program requirements identified below for the year ended June 30, 2023.

In our opinion, Fortuna Union High School District complied, in all material respects, with the laws and regulations of the state programs noted in the table below for the year ended June 30, 2023.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the 2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists.

The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances;
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal controls over compliance. Accordingly, we express no such opinion; and
- Select and test transactions and records to determine the District's compliance with the state laws and regulations applicable to the following items:

Local Education Agencies Other Than Charter Schools

Description	Procedures Performed
Attendance	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	No, see below
Independent Study	Yes
Continuation Education	Yes
Instructional Time	Yes
Instructional Materials	
General Requirements	Yes
Ratio of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive Program	No, see below
Gann Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	No, see below
Middle or Early College High Schools	Yes
K-3 Grade Span Adjustment	No, see below
Transportation Maintenance of Effort	Yes
Apprenticeship: Related and Supplemental Instruction	No, see below
Comprehensive School Safety Plan	Yes
District of Choice	No, see below
Home to School Transportation Reimbursement	Yes
Independent Study Certification for ADA Loss Mitigation	Yes

School Districts, County Offices of Education and Charter Schools

Description	Procedures Performed
California Clean Energy Jobs Act	No, see below
After/Before Schools Education and Safety Program	
General requirements	No, see below
After School	No, see below
Before School	No, see below
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	No, see below
Immunizations	No, see below
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Yes
Transitional Kindergarten	No, see below

Charter Schools

Description	Procedures Performed
Attendance	No, see below
Mode of Instruction	No, see below
Nonclassroom-Based Instruction/Independent Study	No, see below
Determination of Funding for Nonclassroom-Based Instruction	No, see below
Annual Instructional Minutes - Classroom Based	No, see below
Charter School Facility Grant Program	No, see below

We did not perform any procedure related to Kindergarten Continuance, K-3 Grade Span Adjustment and Transitional Kindergarten as the District is a high school district.

We did not perform any procedures related to Early Retirement Incentive, Independent Study-Course Based, Juvenile Court Schools, After/Before School Education and Safety Program, Apprenticeship: Related and Supplemental Instruction, and District of Choice because the District did not offer these programs.

We did not perform any procedure related to California Clean Energy Jobs Act as the District had already filed their final expenditure report in a previous fiscal year.

We did not perform any procedures related to Contemporaneous Records of Attendance for Charter Schools, Mode of Instruction for Charter Schools, Nonclassroom-Based Instruction/Independent Study for Charter Schools, Determination of Funding for Nonclassroom-Based Instruction for Charter Schools, and Charter School Facility Grant Program because the District did not have any charter schools.

We did not perform any procedures related to Immunizations as none of the District's schools appeared on the lists of schools that did not submit immunization assessment reports to the California Department of

Public Health or those that reported combined conditional admission and overdue rates greater than 10 percent in kindergarten and in 7th grade.
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

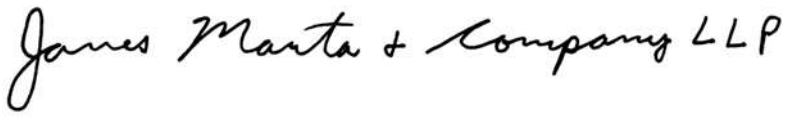
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the 2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting. Accordingly, this report is not suitable for any other purpose.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
February 9, 2024

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Fortuna Union High School District
Fortuna, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fortuna Union High School District (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 9, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

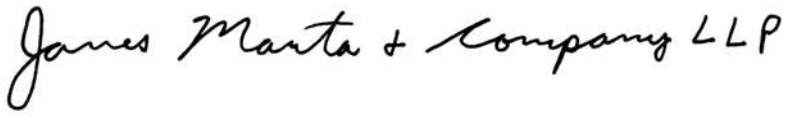
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
February 9, 2024

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Board of Education
Fortuna Union High School District
Fortuna, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Fortuna Union High School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the May 2023 Edition of the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of the May 2023 Edition of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

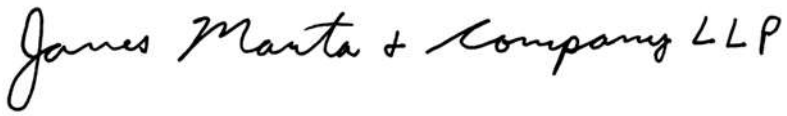
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of Fortuna Union High School District as of and for the year ended June 30, 2023, and have issued our report thereon dated February 9, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.



James Marta & Company LLP
Certified Public Accountants
Sacramento, California
February 9, 2024

FINDINGS AND RECOMMENDATIONS

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Section I – Summary of Audit Results

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	____ Yes	X No
Significant deficiency(ies) identified?	____ Yes	X None reported
Noncompliance material to financial statements noted?	____ Yes	X No

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	____ Yes	X No
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	____ Yes	X No

Identification of major programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
84.425, 84.425U, 84.425C, 84.425D	Education Stabilization Fund Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000	
Auditee qualified as low-risk auditee?	____ Yes	X No

State Awards

Internal control over state programs:		
Material weakness(es) identified?	____ Yes	X No
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes	X None reported
Type of auditor's report issued on compliance for state programs:	Unmodified	

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Section II – Financial Statement Findings

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Section IV – State Award Findings and Questioned Costs

No matters were reported.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

2022-01 – LATE FILING OF AUDIT REPORT (30000)

Criteria
Education Code Section 41020(6.) provides that not later than December 15 an audit report for the preceding fiscal year is to be filed with the County Superintendent of Schools, the California Department of Education, and the State Controller's Office.

Condition
Due to the County of Humboldt's inability to provide any of the Humboldt County school districts with reconciled cash balance reports prior to the initial December 15, 2022 deadline, the District requested and obtained approval for extensions to file the audit report. The approved extended due date was March 13, 2023. The District's audit report was filed prior to the extended date.

Recommendation
We recommend that the District and the auditor work closely in the future to plan for a timely filing of the audit.

Status
Implemented.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

2022-02 – INDEPENDENT STUDY (40000)

Criteria
California Education Code Section 517 4 7 states that a local educational agency may claim apportionment credit for independent study only to the extent of the time value of pupil work products, as personally judged in each instance by a certificated teacher employed by the local educational agency.

Condition
During testing of independent study, we noted that two students did not have contracts. Upon further review, and examination of attendance reports, it was noted that the students were not enrolled in the program. However, attendance was counted. The attendance reports noted these students with a dash after they un-enrolled, and continued to count them as present. We reviewed all attendance reports in which the student withdrew from the program and was noted with a dash on the attendance report. Total overstated days on the P-2 and Annual reports were 332 and 482, respectively. In addition, we noted an overstatement of 18 days on the P-2 reports due to clerical errors.

Recommendation
We recommend that the District amend the regular ADA reported on the P-2 and Annual Attendance reports to reduce grade 9-12 ADA by 2.33 and 2.68, respectively.

Status
Implemented.

FORTUNA UNION HIGH SCHOOL DISTRICT

SCHEDULE OF PRIOR AUDIT FINDINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

2022-03 – CONTINUATION EDUCATION (40000)

Criteria
The bell schedule in the attendance software used to compute hourly attendance should agree to the published bell schedule used for classroom instruction.

Condition
During testing of continuation education, we noted that the bell schedule in the attendance software did not agree to the District's published bell schedule. The software bell schedule was understated by 10 minutes for period 4 and understated 5 minutes for period 5 on Wednesday only. The software bell schedule was 0.92 hours less than the published schedule.

Recommendation
We recommend that the District try to determine the total number of hours understated and adjust student records accordingly. We further recommend the District ensure that the bell schedule entered in the attendance software agrees to the published bell schedule.

Status
Implemented.