

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: SHELDON County Name: O'BRIEN COUNTY, SIOUX

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	156,292,289	2b	151,499,553	City Number: 71-665 Last Official Census: 5,512
DEBT SERVICE	3a	319,237,828	3b	314,445,092	
Ag Land	4a	242,261			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.51776	1,241,148	145,712,951	7.26
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.26967	1,292,486	4.14	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.26967	Consolidated General Fund		5	1,292,486	1,252,851	43	8.26967
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	29,850	28,935	52	0.19099
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	1,322,336	1,281,786		
384.1	3.00375	Ag Land		26	727	727	63	3.00090
		Total General Fund Tax Levies (25 + 26)		27	1,323,063	1,282,513		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,032,500	1,000,838		6.60621
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	1,032,500	1,000,838	65	6.60621
		Valuation						
386	As Req	With Gas & Elec						
					Without Gas & Elec			
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		Total Special Revenue Levies		39	1,032,500	1,000,838		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	83,900	82,639	70	0.26281
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	2,439,463	2,365,990	72	15.32968

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/1/2026 Meeting Time: 04:15 PM Meeting Location: City Council Chambers, 419 9th Street, Sheldon, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.sheldoniowa.gov

City Telephone Number
 (712) 324-4651

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	142,542,939	151,499,553	151,499,553
Consolidated General Fund	1,214,147	1,214,147	1,252,851
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	28,935
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	915,332	915,332	1,000,838
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	281,323,190	314,445,092	314,445,092
Debt Service	96,137	96,137	82,639
CITY REGULAR TOTAL PROPERTY TAX	2,225,616	2,225,616	2,365,263
CITY REGULAR TAX RATE	15.28094	14.36175	15.32968
Taxable Value for City Ag Land	298,921	242,261	242,261
Ag Land	898	898	727
CITY AG LAND TAX RATE	3.00375	3.70675	3.00090
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	725	751	3.59
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,150	3,507	11.33

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

City levy increasing for FY 27 by less than 5 cents, including growth; 75 building permits totaling \$8.3M in 2025. Increases in property insurance to come from levy for first time in recent memory, with lesser increases in health insurance expected. 4% increases for police, 3% for other employees.

FUND BALANCE

City Name: SHELDON
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025										
Beginning Fund Balance July 1	1	2,636,065	1,453,428	1,467,597	323,707	1,914,048	0	7,794,845	6,766,204	14,561,049
Actual Revenues Except Beg Balance	2	4,742,880	3,387,890	4,345,473	1,446,599	4,799,690	0	18,722,532	6,032,957	24,755,489
Actual Expenditures Except End Balance	3	3,658,673	3,626,212	3,330,756	1,407,261	729,634	0	12,752,536	7,138,351	19,890,887
Ending Fund Balance June 30	4	3,720,272	1,215,106	2,482,314	363,045	5,984,104	0	13,764,841	5,660,810	19,425,651
Re-Estimated FY 2026										
Beginning Fund Balance	5	3,720,272	1,215,106	2,482,314	363,045	5,984,104	0	13,764,841	5,660,810	19,425,651
Re-Est Revenues	6	5,242,114	3,273,758	4,396,618	1,292,632	937,433	0	15,142,555	5,646,613	20,789,168
Re-Est Expenditures	7	5,501,996	3,630,989	5,358,482	1,362,182	4,256,789	0	20,110,438	6,286,016	26,396,454
Ending Fund Balance	8	3,460,390	857,875	1,520,450	293,495	2,664,748	0	8,796,958	5,021,407	13,818,365
Budget FY 2027										
Beginning Fund Balance	9	3,460,390	857,875	1,520,450	293,495	2,664,748	0	8,796,958	5,021,407	13,818,365
Revenues	10	4,256,380	2,993,144	5,191,650	1,406,063	165,100	0	14,012,337	6,528,976	20,541,313
Expenditures	11	5,209,538	3,148,392	3,520,813	1,391,613	1,422,638	0	14,692,994	7,421,259	22,114,253
Ending Fund Balance	12	2,507,232	702,627	3,191,287	307,945	1,407,210	0	8,116,301	4,129,124	12,245,425

LOCAL EMC SUPPORT

City Name: **SHELDON**
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2027	0	0

City Name: **SHELDON**
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,046,584	375,787						1,422,371	1,156,374
Jail	2								0	0
Emergency Management	3	53,600	4,084						57,684	13,350
Flood Control	4								0	0
Fire Department	5	517,518	30,205						547,723	280,646
Ambulance	6	710,078	102,989						813,067	463,645
Building Inspections	7	0							0	0
Miscellaneous Protective Services	8	27,755	4,701						32,456	25,727
Animal Control	9	0							0	0
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	2,355,535	517,766				0		2,873,301	1,939,742
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		935,700						935,700	1,451,095
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	150,000	0						150,000	169,350
Traffic Control and Safety	15	0	28,500						28,500	4,577
Snow Removal	16		23,500						23,500	3,466
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19	156,850							156,850	91,667
Garbage (if not Enterprise)	20	0							0	1,323
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	306,850	987,700				0		1,294,550	1,721,478
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23	0							0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	0							0	21,580
Community Mental Health	28								0	0
Other Health and Social Services	29		0						0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	21,580
CULTURE & RECREATION										
Library Services	31	202,825	36,180						239,005	235,471
Museum, Band and Theater	32	38,500	698						39,198	7,745
Parks	33	156,555	13,482						170,037	64,547
Recreation	34	164,947	44,845						209,792	183,987
Cemetery	35	63,460	11,532						74,992	62,413
Community Center, Zoo, & Marina	36	605,007	148,140						753,147	558,749
Other Culture and Recreation	37	25,000							25,000	62,743
TOTAL (lines 31 - 37)	38	1,256,294	254,877				0		1,511,171	1,175,655

City Name: SHELDON
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	0						0	80,000
Economic Development	40	860,503	10,000	653,039				1,523,542	274,282
Housing and Urban Renewal	41		90,000					90,000	0
Planning & Zoning	42	3,583						3,583	0
Other Com & Econ Development	43							0	1,464,807
TIF Rebates	44							0	402,420
TOTAL (lines 39 - 44)	45	864,086	100,000	653,039		0		1,617,125	2,221,509
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	18,400	1,433					19,833	19,162
Clerk, Treasurer, & Finance Adm.	47	114,441	36,086					150,527	100,110
Elections	48	4,000						4,000	0
Legal Services & City Attorney	49	45,000						45,000	42,103
City Hall & General Buildings	50	422,190	0					422,190	326,561
Tort Liability	51	0	404,540					404,540	370,427
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	604,031	442,059	0		0		1,046,090	858,363
DEBT SERVICE	54			1,362,182				1,362,182	1,407,261
Gov Capital Projects	55		196,700		4,256,789			4,453,489	907,632
TIF Capital Projects	56			3,413,461				3,413,461	0
TOTAL CAPITAL PROJECTS	57	0	196,700	3,413,461	4,256,789	0		7,866,950	907,632
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	5,386,796	2,499,102	4,066,500	1,362,182	4,256,789	0	17,571,369	10,253,220
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						3,235,319	3,235,319	2,699,582
Sewer Utility	60						1,997,304	1,997,304	1,706,799
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						5,000	5,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	196,911
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	117,214
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							5,237,623	4,720,506
TOTAL ALL EXPENDITURES (lines 58+73)	74	5,386,796	2,499,102	4,066,500	1,362,182	4,256,789	0	5,237,623	22,808,992
Regular Transfers Out	75	115,200	1,131,887		0	0	1,048,393	2,295,480	3,670,299
Internal TIF Loan Transfers Out	76			1,291,982	0	0		1,291,982	1,246,862
Total ALL Transfers Out	77	115,200	1,131,887	1,291,982	0	0	1,048,393	3,587,462	4,917,161
Total Expenditures and Other Fin Uses (lines 74+77)	78	5,501,996	3,630,989	5,358,482	1,362,182	4,256,789	0	6,286,016	19,890,887
Ending Fund Balance June 30	79	3,460,390	857,875	1,520,450	293,495	2,664,748	0	5,021,407	19,425,651

RE-ESTIMATED REVENUES DETAIL

City Name: SHELDON
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	1,215,045	915,332		96,207				2,226,584	2,352,469
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,215,045	915,332		96,207	0			2,226,584	2,352,469
Delinquent Property Taxes	4								0	0
TIF Revenues	5			4,296,618					4,296,618	4,217,309
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	27,001	20,356		1,083				48,440	76,977
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	240,000							240,000	253,170
Other Local Option Taxes	12		1,050,000						1,050,000	1,060,273
Subtotal - Other City Taxes (lines 6 thru 12)	13	267,001	1,070,356		1,083	0			1,338,440	1,390,420
Licenses & Permits	14	19,600							19,600	17,574
Use of Money & Property	15	358,255	54,300	100,000	10,000	117,200		154,500	794,255	1,046,136
Intergovernmental:										
Federal Grants & Reimbursements	16	50,000	204,000			748,000			1,002,000	751,561
Road Use Taxes	17		774,436						774,436	782,810
Other State Grants & Reimbursements	18	916,403	55,000	0	0	0			971,403	93,802
Local Grants & Reimbursements	19	80,300				0			80,300	32,441
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,046,703	1,033,436	0	0	748,000		0	2,828,139	1,660,614
Charges for Fees & Service:										
Water Utility	21							2,322,320	2,322,320	2,066,859
Sewer Utility	22							1,908,000	1,908,000	1,904,810
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	41,000							41,000	38,198
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							50,500	50,500	0
Other Fees & Charges for Service	33	604,700							604,700	746,602
Subtotal - Charges for Service (lines 21 thru 33)	34	645,700	0		0	0	0	4,280,820	4,926,520	4,756,469
Special Assessments	35	1,000							1,000	1,346
Miscellaneous	36	707,550	21,000			0		2,000	730,550	552,486
Other Financing Sources:										
Regular Operating Transfers In	37	874,620	179,334		0	32,233		1,209,293	2,295,480	3,670,299
Internal TIF Loan Transfers In	38	106,640	0	0	1,185,342	0		0	1,291,982	1,246,862
Subtotal ALL Operating Transfers In	39	981,260	179,334	0	1,185,342	32,233	0	1,209,293	3,587,462	4,917,161
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0		0	0	0		0	0	3,770,067
Proceeds of Capital Asset Sales	41	0				40,000			40,000	73,438
Subtotal-Other Financing Sources (lines 36 thru 38)	42	981,260	179,334	0	1,185,342	72,233	0	1,209,293	3,627,462	8,760,666
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	5,242,114	3,273,758	4,396,618	1,292,632	937,433	0	5,646,613	20,789,168	24,755,489
Beginning Fund Balance July 1	44	3,720,272	1,215,106	2,482,314	363,045	5,984,104	0	5,660,810	19,425,651	14,561,049
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	8,962,386	4,488,864	6,878,932	1,655,677	6,921,537	0	11,307,423	40,214,819	39,316,538

EXPENDITURES SCHEDULE PAGE 1

City Name: SHELDON
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,036,495	385,987						1,422,482	1,422,371	1,156,374
Jail	2								0	0	0
Emergency Management	3	19,940	3,494						23,434	57,684	13,350
Flood Control	4								0	0	0
Fire Department	5	222,400	24,688						247,088	547,723	280,646
Ambulance	6	570,011	93,263						663,274	813,067	463,645
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	28,572	4,824						33,396	32,456	25,727
Animal Control	9	0							0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,877,418	512,256				0		2,389,674	2,873,301	1,939,742
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		912,744						912,744	935,700	1,451,095
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	165,000	0						165,000	150,000	169,350
Traffic Control and Safety	15	0	18,500						18,500	28,500	4,577
Snow Removal	16		23,500						23,500	23,500	3,466
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	89,200							89,200	156,850	91,667
Garbage (if not Enterprise)	20	0							0	0	1,323
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	254,200	954,744				0		1,208,944	1,294,550	1,721,478
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	0							0	0	21,580
Community Mental Health	28								0	0	0
Other Health and Social Services	29		0						0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	21,580
CULTURE & RECREATION											
Library Services	31	231,265	69,717						300,982	239,005	235,471
Museum, Band and Theater	32	50,500	181						50,681	39,198	7,745
Parks	33	111,423	3,050						114,473	170,037	64,547
Recreation	34	184,060	61,137						245,197	209,792	183,987
Cemetery	35	81,798	2,893						84,691	74,992	62,413
Community Center, Zoo, & Marina	36	623,529	136,339						759,868	753,147	558,749
Other Culture and Recreation	37	469,000							469,000	25,000	62,743
TOTAL (lines 31 - 37)	38	1,751,575	273,317				0		2,024,892	1,511,171	1,175,655

EXPENDITURES SCHEDULE PAGE 2

City Name: SHELTON
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIE SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	0						0	0	80,000
Economic Development	40	663,988	5,000	396,450				1,065,438	1,523,542	274,282
Housing and Urban Renewal	41		0					0	90,000	0
Planning & Zoning	42	3,583						3,583	3,583	0
Other Com & Econ Development	43			35,000				35,000	0	1,464,807
TIF Rebates	44							0	0	402,420
TOTAL (lines 39 - 44)	45	667,571	5,000	431,450				1,104,021	1,617,125	2,221,509
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	19,000	1,470					20,470	19,833	19,162
Clerk, Treasurer, & Finance Adm.	47	81,089	88,266					169,355	150,527	100,110
Elections	48	4,000						4,000	4,000	0
Legal Services & City Attorney	49	45,000						45,000	45,000	42,103
City Hall & General Buildings	50	406,062	0					406,062	422,190	326,561
Tort Liability	51	29,850	393,750					423,600	404,540	370,427
Other General Government	52							0	0	0
TOTAL (lines 46 - 52)	53	585,001	483,486	0				1,068,487	1,046,090	858,363
DEBT SERVICE	54		0	0	1,391,613			1,391,613	1,362,182	1,407,261
Gov Capital Projects	55		91,500		1,422,638			1,514,138	4,453,489	907,632
TIF Capital Projects	56			1,691,200				1,691,200	3,413,461	0
TOTAL CAPITAL PROJECTS	57	0	91,500	1,691,200	1,422,638	0		3,205,338	7,866,950	907,632
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,135,765	2,320,303	2,122,650	1,391,613	1,422,638	0	12,392,969	17,571,369	10,253,220
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						3,238,378	3,238,378	3,235,319	2,699,582
Sewer Utility	60						2,393,656	2,393,656	1,997,304	1,706,799
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						0	0	0	0
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						55,000	55,000	5,000	0
Other Business Type (city hosp., ISF, parking, etc.)	69						332,800	332,800	0	196,911
Enterprise DEBT SERVICE	70						0	0	0	0
Enterprise CAPITAL PROJECTS	71						0	0	0	117,214
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						6,019,834	6,019,834	5,237,623	4,720,506
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	5,135,765	2,320,303	2,122,650	1,391,613	1,422,638	0	6,019,834	18,412,803	14,973,726
Regular Transfers Out	75	73,773	828,089		0	0	1,401,425	2,303,287	2,295,480	3,670,299
Internal TIF Loan / Repayment Transfers Out	76			1,398,163	0	0		1,398,163	1,291,982	1,246,862
Total ALL Transfers Out	77	73,773	828,089	1,398,163	0	0	1,401,425	3,701,450	3,587,462	4,917,161
Total Expenditures & Fund Transfers Out (lines 74+77)	78	5,209,538	3,148,392	3,520,813	1,391,613	1,422,638	0	7,421,259	26,396,454	19,890,887
Ending Fund Balance June 30	79	2,507,232	702,627	3,191,287	307,945	1,407,210	0	4,129,124	13,818,365	19,425,651

REVENUES DETAIL

City Name: SHELDON
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	1,282,513	1,000,838		82,639	0		2,365,990	2,226,584	2,352,469
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,282,513	1,000,838		82,639	0		2,365,990	2,226,584	2,352,469
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5			5,091,650				5,091,650	4,296,618	4,217,309
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	40,550	31,662		1,261	0		73,473	48,440	76,977
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11	300,000						300,000	240,000	253,170
Other Local Option Taxes	12	40,000	1,050,000					1,090,000	1,050,000	1,060,273
Subtotal - Other City Taxes (lines 6 thru 12)	13	380,550	1,081,662		1,261	0		1,463,473	1,338,440	1,390,420
Licenses & Permits	14	23,400						23,400	19,600	17,574
Use of Money & Property	15	386,677	47,800	100,000	14,000	66,100	223,510	838,087	794,255	1,046,136
Intergovernmental:										
Federal Grants & Reimbursements	16	0	0			37,400		37,400	1,002,000	751,561
Road Use Taxes	17		771,680					771,680	774,436	782,810
Other State Grants & Reimbursements	18							0	971,403	93,802
Local Grants & Reimbursements	19	87,292				0		87,292	80,300	32,441
Subtotal - Intergovernmental (lines 16 thru 19)	20	87,292	771,680	0	0	37,400	0	896,372	2,828,139	1,660,614
Charges for Fees & Service:										
Water Utility	21						2,568,426	2,568,426	2,322,320	2,066,859
Sewer Utility	22						1,992,880	1,992,880	1,908,000	1,904,810
Electric Utility	23						0	0	0	0
Gas Utility	24						0	0	0	0
Parking	25						0	0	0	0
Airport	26						0	0	0	0
Landfill/Garbage	27	40,000						40,000	41,000	38,198
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32						101,200	101,200	50,500	0
Other Fees & Charges for Service	33	620,900						620,900	604,700	746,602
Subtotal - Charges for Service (lines 21 thru 33)	34	660,900	0		0	0	0	4,662,506	4,926,520	4,756,469
Special Assessments	35	0						0	1,000	1,346
Miscellaneous	36	750,550	11,000				35,935	797,485	730,550	552,486
Other Financing Sources:										
Regular Operating Transfers In	37	594,498	80,164		21,600		1,607,025	2,303,287	2,295,480	3,670,299
Internal TIF Loan Transfers In	38	90,000						1,398,163	1,291,982	1,246,862
Subtotal ALL Operating Transfers In	39	684,498	80,164	0	1,308,163	21,600	0	1,607,025	3,701,450	4,917,161
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0		0	0	0		0	0	3,770,067
Proceeds of Capital Asset Sales	41	0			40,000			40,000	40,000	73,438
Subtotal-Other Financing Sources (lines 38 thru 40)	42	684,498	80,164	0	1,308,163	61,600	0	1,607,025	3,627,462	8,760,666
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,256,380	2,993,144	5,191,650	1,406,063	165,100	0	6,528,976	20,541,313	24,755,489
Beginning Fund Balance July 1	44	3,460,390	857,875	1,520,450	293,495	2,664,748	0	5,021,407	13,818,365	14,561,049
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	7,716,770	3,851,019	6,712,100	1,699,558	2,829,848	0	11,550,383	40,214,819	39,316,538

ADOPTED BUDGET SUMMARY

City Name: **SHELDON**
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,282,513	1,000,838		82,639	0			2,365,990	2,226,584	2,352,469
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,282,513	1,000,838		82,639	0			2,365,990	2,226,584	2,352,469
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			5,091,650					5,091,650	4,296,618	4,217,309
Other City Taxes	6	380,550	1,081,662		1,261	0			1,463,473	1,338,440	1,390,420
Licenses & Permits	7	23,400	0					0	23,400	19,600	17,574
Use of Money and Property	8	386,677	47,800	100,000	14,000	66,100	0	223,510	838,087	794,255	1,046,136
Intergovernmental	9	87,292	771,680	0	0	37,400		0	896,372	2,828,139	1,660,614
Charges for Fees & Service	10	660,900	0		0	0	0	4,662,506	5,323,406	4,926,520	4,756,469
Special Assessments	11	0	0		0	0		0	0	1,000	1,346
Miscellaneous	12	750,550	11,000		0	0		35,935	797,485	730,550	552,486
Sub-Total Revenues	13	3,571,882	2,912,980	5,191,650	97,900	103,500	0	4,921,951	16,799,863	17,161,706	15,994,823
Other Financing Sources:											
Total Transfers In	14	684,498	80,164	0	1,308,163	21,600	0	1,607,025	3,701,450	3,587,462	4,917,161
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,770,067
Proceeds of Capital Asset Sales	16	0	0	0	0	40,000	0	0	40,000	40,000	73,438
Total Revenues and Other Sources	17	4,256,380	2,993,144	5,191,650	1,406,063	165,100	0	6,528,976	20,541,313	20,789,168	24,755,489
Expenditures & Other Financing Uses											
Public Safety	18	1,877,418	512,256	0			0		2,389,674	2,873,301	1,939,742
Public Works	19	254,200	954,744	0			0		1,208,944	1,294,550	1,721,478
Health and Social Services	20	0	0	0			0		0	0	21,580
Culture and Recreation	21	1,751,575	273,317	0			0		2,024,892	1,511,171	1,175,655
Community and Economic Development	22	667,571	5,000	431,450			0		1,104,021	1,617,125	2,221,509
General Government	23	585,001	483,486	0			0		1,068,487	1,046,090	858,363
Debt Service	24	0	0	0	1,391,613		0		1,391,613	1,362,182	1,407,261
Capital Projects	25	0	91,500	1,691,200		1,422,638	0		3,205,338	7,866,950	907,632
Total Government Activities Expenditures	26	5,135,765	2,320,303	2,122,650	1,391,613	1,422,638	0		12,392,969	17,571,369	10,253,220
Business Type Proprietary: Enterprise & ISF	27							6,019,834	6,019,834	5,237,623	4,720,506
Total Gov & Bus Type Expenditures	28	5,135,765	2,320,303	2,122,650	1,391,613	1,422,638	0	6,019,834	18,412,803	22,808,992	14,973,726
Total Transfers Out	29	73,773	828,089	1,398,163	0	0	0	1,401,425	3,701,450	3,587,462	4,917,161
Total ALL Expenditures/Fund Transfers Out	30	5,209,538	3,148,392	3,520,813	1,391,613	1,422,638	0	7,421,259	22,114,253	26,396,454	19,890,887
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-953,158	-155,248	1,670,837	14,450	-1,257,538	0	-892,283	-1,572,940	-5,607,286	4,864,602
Beginning Fund Balance July 1	33	3,460,390	857,875	1,520,450	293,495	2,664,748	0	5,021,407	13,818,365	19,425,651	14,561,049
Ending Fund Balance June 30	34	2,507,232	702,627	3,191,287	307,945	1,407,210	0	4,129,124	12,245,425	13,818,365	19,425,651

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2017B GO WW/16TH ST/NF	1	4,445,000	GO	R17-4360	255,000	109,163	364,163	450		364,613	0
SEWER REVENUE LOAN NOTE	2	7,840,000	NON-GO	R18-4420	195,000	296,025	491,025	450		491,475	0
2021 \$2.5M STREETS	3	2,500,000	GO	R21-4671	280,000	29,000	309,000	450		309,450	0
2021 AERIAL TRUCK	4	1,000,000	GO	R21-4671	70,000	13,900	83,900				83,900
2022 ELEVATED TANK	5	3,500,000	GO	R22-3826	195,000	60,050	255,050	450		255,500	0
2024 WESTERN AVENUE	6	3,700,000	GO	R24-4049	210,000	168,150	378,150	450		378,600	0
	7	-	-				0				0
	8	-	-				0				0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					1,205,000	676,288	1,881,288	2,250	0	1,799,638	83,900

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,010,000	380,263	1,390,263	1,800	0	1,308,163	83,900
NON GO - TOTAL	195,000	296,025	491,025	450	0	491,475	0
GRAND - TOTAL	1,205,000	676,288	1,881,288	2,250	0	1,799,638	83,900